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SEC / JSWEL

1<sup>st</sup> May, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 533148	<b>National Stock Exchange of India Limited</b> “Exchange Plaza” Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code: JSWENERGY- EQ
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**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Pumped Hydro Storage Power Procurement Agreement with Uttar Pradesh Power Corporation Limited**

Dear Madam / Sir,

This is to inform you that JSW Neo Energy Limited, a wholly owned subsidiary of the Company, has signed a Pumped Hydro Storage Power Procurement Agreement with Uttar Pradesh Power Corporation Limited for the procurement of 1,500 MW / 12,000 MWh of pumped hydro energy storage.

The Press Release in this regard is attached.

Yours faithfully,

For **JSW Energy Limited**

**Monica Chopra**  
Company Secretary

**JSW Energy Signs PHSPPA for 1,500 MW / 12,000 MWh PSP with UPPCL**

**Mumbai, India — May 1, 2025** — JSW Neo Energy Limited, a wholly owned subsidiary of JSW Energy Limited (“The Company”) has signed Pumped Hydro Storage Power Procurement Agreement (“PHSPPA”) with Uttar Pradesh Power Corporation Ltd. (“UPPCL”) for procurement of 1,500 MW / 12,000 MWh of pumped hydro energy storage.

The PHSPPA is for supply of energy storage capacity for a period of 40 years where the company will be entitled to receive a fixed capacity charge of ₹77.2 lakhs per MW per annum. The aforesaid project, located at Sonbhadra district, Uttar Pradesh will be capable of a scheduled discharge of 8 hours (with maximum continuous 6 hours) per day. The project is expected to be commissioned in next 6 years.

Subsequent to this, the Company's total locked-in energy storage capacity now stands at 28.3 GWh, which includes 26.4 GWh of PSP. The Company is well-positioned to achieve its target of 40 GWh of energy storage by 2030.

**ABOUT JSW ENERGY:** JSW Energy Ltd is one of the leading Private sector power producers in India and part of the USD 24 billion JSW Group which has significant presence in sectors such as steel, energy, infrastructure, cement, sports among others. JSW Energy Ltd has established its presence across the value chains of power sector with diversified assets in power generation, and transmission. With strong operations, robust corporate governance and prudent capital allocation strategies, JSW Energy continues to deliver sustainable growth, and create value for all stakeholders. JSW Energy began commercial operations in 2000, with the commissioning of its first 2x130 MW thermal power plants at Vijayanagar, Karnataka. Since then, the company has steadily enhanced its power generation capacity from 260 MW to 10 GW ahead of FY2025 target, ensuring diversity in geographic presence, fuel sources and power off-take arrangements. The Company is presently constructing various power projects to the tune of 11.3 GW, with a vision to achieve a total power generation capacity of 20 GW before the year 2030.

**Forward Looking and Cautionary Statements:**

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Power Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for Power, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which JSW Energy has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

***For more information/ queries:***

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