

Press Release

28.05.2026

**Date: 28th May, 2026**

To,  
**Department of Corporate Services, BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**BSE Scrip Code: 542383**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051

**NSE SYMBOL: RITCO**

**Dear Sir / Madam,**

Attached herewith is the **Press Release for the Audited Financial Results for Q4 FY26** of Ritco Logistics Limited.

Kindly take the same on record.

**For Ritco Logistics Limited**  
(Authorised Signatory)

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# Ritco Logistics delivers its Strongest-Ever Q4 Performance in FY26; 12M Revenue Crosses ₹1480 Cr; Multimodal, Steel Logistics & Digital Initiatives Accelerate Growth

New Delhi, 18 May 2026 – Ritco Logistics Limited (“Ritco Logistics” or “the Company”), a leading integrated logistics and supply chain solutions provider, reported a landmark performance during Q4 FY26 (quarter ended March 31, 2026), reflecting a significant milestone in its transformation into a diversified, technology-enabled logistics enterprise.

The quarter’s growth was supported by strong operational execution, strategic contract acquisitions, enhanced participation in steel and infrastructure supply chains, rapid scaling of multimodal operations, and continued investments in digital transformation initiatives.

Backed by stronger sectoral penetration, an evolving fleet ecosystem, and the expansion of multimodal transportation networks, Ritco Logistics is well-positioned to sustain growth momentum and strengthen operational capabilities as it progresses through FY26.

## Key Standalone Financial Highlights (₹ in Cr)

Particulars (₹ In Cr)	Q4 FY26	Q3 FY26	QoQ	Q4 FY25	YoY	FY26	FY25	YoY
Total Income	386.96	390.44	↑ -0.89%	346.13	↑ 11.79%	1491.42	1194.71	↑ 24.84%
Operating Income	384.58	388.81	↑ -1.09%	344.31	↑ 11.70%	1484.24	1188.56	↑ 24.88%
EBITDA	26.27	31.16	↑ -15.69%	27.66	↑ -5.01%	114.61	95.84	↑ 19.59%
PBT	13.25	18.67	↑ -29.02%	18.06	↑ -26.63%	65.84	63.54	↑ 3.61%
Net Profit	10.97	13.79	↑ -20.45%	13.45	↑ -18.48%	49.88	47.19	↑ 5.69%

## Key Consolidated Financial Highlights (₹ in Cr)

Particulars (₹ In Cr)	Q4 FY26	Q3 FY26	QoQ	Q4 FY25	YoY	FY26	FY25	YoY
Total Income	393.92	394.01	↑ -0.02%	347.54	↑ 13.34%	1505.39	1195.61	↑ 25.91%
Operating Income	391.83	392.64	↑ -0.21%	345.41	↑ 13.44%	1499.19	1189.69	↑ 26.02%
EBITDA	19.89	27.45	↑ -27.56%	25.67	↑ -22.53%	98.45	89.79	↑ 9.65%
PBT	6.29	14.52	↑ -56.66%	16.10	↓ -60.93%	47.88	56.98	↑ -15.97%
Net Profit	4.01	9.64	↑ -58.40%	11.50	↓ -65.13%	31.92	40.63	↓ -21.43%

## Record Quarter Q4 FY26 Highlights

- Recorded strong business momentum across key sectors including Steel & Metals, Polymers, Energy, FMCG, Infrastructure, Pharmaceuticals, Allied sector and Bulk Commodities, highlighting Ritco's well-diversified industry presence.
- Awarded a long-term transportation contract in the Steel sector, covering complex multi-location movements across the country.
- Further expanded its reach in the FMCG and Building Materials segments through multiple new contract acquisitions spanning pan-India as well as regional distribution routes.
- Strengthened its position in the fly ash logistics segment by securing a significant transportation mandate from a reputed infrastructure company.
- Secured a strategically important short-term assignment in the infrastructure-linked bulk commodities segment, involving extensive inter-state transportation operations.
- On boarded new customers across the FMCG, allied industries, and healthcare sectors for multi-destination logistics requirements.
- Backed by advanced digital capabilities, strong operational integration, and multimodal logistics expertise, Ritco continues to provide dependable, scalable, and future-ready supply chain solutions.

## Segment Updates

### Contract Logistics – Scaling Industrial & Steel Supply Chains

- Enhanced its leadership in the **Steel & Metals** sector through the acquisition of a **long-term three-year** transportation contract with nationwide operational coverage.
  - Further deepened its presence across **Polymer, Steel, Infrastructure, and Pharmaceutical** sectors by strengthening relationships and expanding service engagements.
  - Broadened its capabilities in **fly ash transportation** after securing a high-value logistics contract from a prominent infrastructure player.
  - Expanded its customer portfolio with fresh business wins from leading **FMCG companies and allied industries**, reinforcing sectoral diversification.
  - Strengthened its foothold in the Energy segment by winning significant transportation mandates from reputed companies operating in the sector.
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### 3PL & Warehousing – Strong Traction across Industrial Hubs

- Strengthening its 3PL and warehousing network as part of its strategic evolution into an integrated end-to-end supply chain solutions partner.
  - Enhanced presence across Western India, supporting deeper market reach within petrochemical and industrial logistics ecosystems.
  - Further strengthened its ability to handle large-scale, complex supply chains while ensuring operational excellence, regulatory compliance, and reliable value delivery for a major PSU client.
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## Digital Transformation – Ritco’s Shift to a Logi-Tech Enterprise

- Implementation of **Advanced Dynamic Analysis (DAST)**.
- **System Configuration & Hardening Compliance:** System level configurations were reviewed to ensure adherence to secure baseline standards and reduce exposure due to misconfigurations.
- **Log Management & Audit Trail Enhancement:** Logging mechanisms were strengthened to ensure traceability and accountability of system and user activities.
- **Robust Authentication & Authorization** Login and session management mechanisms have been strengthened with improved password policies, secure session handling, and enhanced biometric authentication controls, eliminating potential bypass vulnerabilities.
- **Code Security & Reverse Engineering Protection:** Code obfuscation and secure coding practices have been implemented to prevent reverse engineering and safeguard sensitive business logic and hardcoded information.
- **Third-Party Dependency Risk Management:** Measures were introduced to manage risks associated with third-party libraries and external dependencies used in applications.

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## TrucksUp – Ritco’s Digital Division Reports Strong Traction in Q4 FY26

TrucksUp Solutions Private Limited, the digital logistics arm of Ritco, delivered strong growth in platform adoption, FASTag throughput, and AI-led load-matching capabilities.

### TrucksUp – Key Highlights & Achievements

Particulars (₹ In Cr)	Q4 FY26	Q3 FY26	QoQ
Total Income	7.43	3.92	↑ 89.60%
Operating Income	7.25	3.83	↑ 89.19%

TrucksUp delivered strong, broad-based growth in Q4 FY 2025–26 (Jan’26 – Mar’26), strengthening its position as a trusted digital platform for fleet owners and transporters. The quarter focused on three key areas: rapid growth in digital financial services (FASTag, fuel cards and insurance), stronger partnerships with leading organizations (Jio BP, IOCL, HPCL, Nayara

Energy, NHAI and IHMCL), and increased platform adoption through load board growth, wider geographic reach, and enhanced LFO capabilities.

During the quarter, TrucksUp issued 12,520 FASTags, 3,460 fuel cards, and 4,203 insurance policies. FASTag GMV crossed ₹ 15+ crore in February alone, while the platform expanded its reach to over 17,000 pin codes. In March, a landmark MoU with NHAI and IHMCL further strengthened TrucksUp role in the national highway ecosystem.

## **1. FASTag – Digital Toll Management**

- Q4 marked the launch and rapid growth of TrucksUp FASTag service. Starting in month of January, the platform issued 12,520 FASTags during the quarter, with FASTag GMV crossing ₹ 15+ crore in February alone
- The service allows fleet owners to check FASTag details and raise FASTag-related requests through a fully digital, end-to-end process, removing the need for offline steps and manual follow-ups

## **2. Fuel Cards – Structured Fuel Management**

- TrucksUp built a strong fuel card ecosystem during Q4, issuing 3,460 fuel cards cumulatively and on boarding more than 6,000 customers to digital fuel payment systems by the end of the quarter
- Strategic OEM integrations with Indian Oil Corporation, Hindustan Petroleum, JioBP, and Nayara Energy significantly expanded the nationwide fuel acceptance network, improving access across major highways and logistics corridors

## **3. Insurance – Commercial Vehicle Coverage**

- TrucksUp facilitated 4,203 commercial vehicle insurance policies during Q4 FY 2025-26, strengthening its position as a trusted insurance platform for fleet operators
- The platform competitive pricing, responsive customer support, and smooth assisted digital experience helped drive steady month-on-month growth in policy issuance

## **4. Load Board – Connecting Supply & Demand**

- TrucksUp Load Board recorded healthy growth in Q4, with both supply-side (Add Load) and demand-side (Find Load) activity increasing in February

- Add Load: 23% month-on-month growth in February, reflecting continued platform engagement and increased supply-side activity from truck owners posting available capacity
  - Find Load: 32% month-over-month growth in February, showing stronger demand-side traction and increased search activity from brokers finding verified loads
  - The Load Board is active across TrucksUp expanded national network of 17,000+ PIN codes, covering metro cities, tier-2 and tier-3 markets, and rural logistics clusters
  - Wider service reach improves last-mile support, strengthens trust among transporters and enterprise partners, and positions the platform for faster partner integrations and scalable nationwide expansion
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## Management Commentary

Q4 FY26 marked a strong finish to the financial year, reflecting Ritco Logistics' continued focus on disciplined execution, customer-centric growth, and operational excellence. During the quarter, we further strengthened our presence across key industrial and petrochemical corridors while expanding our integrated logistics and warehousing capabilities. The momentum in contract acquisitions, coupled with higher operational efficiencies and improved multimodal utilization, has reinforced the scalability and resilience of our business model.



Our ongoing investments in technology-driven logistics infrastructure, automation, and sustainable warehousing solutions are enabling enhanced service reliability, better visibility across the supply chain, and improved asset productivity. As we enter the new financial year, we remain committed to driving profitable growth, deepening client relationships, and creating long-term sustainable value for all our stakeholders.”

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## About Ritco Logistics Limited

Ritco Logistics Limited is one of India's leading integrated logistics and multimodal supply chain companies, with over two decades of expertise across Contract Logistics, Multimodal Transport, Warehousing & 3PL, In-Plant Operations, Consulting, and Fleet Management.

The Company operates a wide national network, 4.5 lakh sq. ft. of warehousing space, a modern fleet, and robust digital capabilities, supported by an experienced team and strong corporate governance.

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## **Disclaimer**

This document contains forward-looking statements that are subject to risks and uncertainties. Actual results may differ materially from those expressed or implied. Ritco Logistics undertakes no obligation to update such statements publicly.