

Ritco Logistics Limited

March, 9th, 2026

To,
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra- Kurla Complex, Bandra (East)
Mumbai-400051
NSE SYMBOL: RITCO

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
BSE Scrip Code: 542383

Subject: Monthly Business Updates

Dear Sir/Madam,

With reference to the above mentioned subject, kindly find the Monthly Business Updates enclosed herewith as Annexure-I

We request you to kindly take the same on record.

Thanking You,

Yours Sincerely,
For **Ritco Logistics Limited**

**GITIKA
ARORA**

Digitally signed by
GITIKA ARORA
Date: 2026.03.09
12:23:34 +05'30'

Gitika Arora
Company Secretary and Compliance Officer



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Ritco Logistics Ltd. Secures ~₹104 Crore in New Contracts in February 2026, Strengthening Multi-Sector Growth Momentum

Ritco Logistics Ltd., one of India's leading Full Truck Load (FTL) transportation and integrated logistics service providers, continued its strong start to CY 2026 by securing new transportation contracts worth approximately **₹104.18 crore** in February 2026.

These wins reflect Ritco's diversified sectoral presence, long-term customer trust, and strong execution capabilities across steel, metals, FMCG, chemicals, building materials, and industrial goods segments.

Transportation Vertical – Key Contract Wins

Steel & Metals – Long-Term Strategic Engagements (~₹97 Cr+)

- **Jindal Stainless Limited (JSL)** – A major **3-year contract worth ~₹84 crore** for multi-location movements, reinforcing Ritco's leadership in long-haul, high-volume industrial transportation.
- **Aarti Steels Limited** – 1-year North and South India movements worth ~₹13 crore, further expanding Ritco's steel portfolio.
- **Tata Metaliks Limited** – Short-term 3-month engagement for Eastern India movements.
- **Jindal Steel & Power Limited** – 1-year contract for Odisha-based industrial movements.

These contracts reaffirm Ritco's deep expertise in plant-to-market steel logistics and its ability to manage complex supply chains with assured fleet availability and operational discipline.

FMCG, Industrial & Building Materials – Diversified Growth (~₹7 Cr+)

- **Kansai Nerolac Paints Limited** – 14-month contract supporting multi-destination dispatches across India.
- **Frigo Glass India Pvt Ltd** – 1-year pan-India movement contract for time-sensitive industrial goods.
- **Prism Johnson Limited** – 6-month logistics engagement for regional movements.
- **RenewSys India Pvt Ltd** – Short-term contract supporting renewable energy sector logistics.

These wins demonstrate Ritco's capability to handle diverse cargo categories including paints, refrigeration equipment, building materials, and renewable energy components, ensuring safe, timely, and cost-efficient deliveries.

Sustained Growth & Revenue Visibility

The February order book reflects a healthy mix of:

- **Long-term annuity-based contracts (1–3 years)** ensuring revenue visibility
- **Strategic short-term assignments** enhancing fleet utilization
- **Multi-sector diversification** reducing concentration risk

With cumulative new business of over **₹104 crores in February 2026**, Ritco continues to strengthen its industrial partnerships and consolidate its position as a trusted logistics partner for India's core manufacturing sectors.

Information Technology

Endpoint Security Review: Endpoint security controls across employee systems and devices were reviewed during the month to strengthen protection against potential cyber threats.

- Security software and protection settings were validated to ensure proper functioning
- Necessary updates were applied to improve system safety and reduce vulnerability risks

Email Security Strengthening: Email security configurations were reviewed and enhanced to reduce exposure to phishing and malicious communication risks.

- Spam filters and threat detection settings were strengthened.
 - Monitoring mechanisms were improved to identify and prevent suspicious email activities.
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TrucksUp – Key Business Updates

Strategic OEM Fuel Partnerships – Strengthening the Fuel Ecosystem

- Strategic integrations with **IOCL, HPCL, Jio BP, and Nayara Energy** have significantly expanded TrucksUp's nationwide fuel acceptance network, improving accessibility across major highway and logistics corridors. These collaborations have enabled structured fuel programs with enhanced digital payment capabilities, improving transaction transparency and centralized expense management for fleet operators, offering loyalty benefits, cashback programs, and optimized fuel cost efficiencies to transporters.

- Over **6,000+** customers have successfully created digital fuel cards through the platform, accelerating adoption of structured and controlled fuel payment systems.

FASTag Integrations – Driving Digital Toll Efficiency & Transaction Growth

- FASTag transactions recorded a strong month-on-month growth of approximately 52% in February, reflecting significant improvement in platform traction and transaction volumes. Centralized FASTag tracking enables better reconciliation, real-time expense visibility, and improved financial control for fleet owners. Enhanced toll efficiency directly impacts fleet productivity, improving asset utilization and route profitability.
- In **February alone, FASTag GMV surpassed ₹15+ Crore in value**, reflecting strong month-wise transaction momentum and increasing platform adoption among fleet operators. Integration with **IDFC and LivQuik** has streamlined digital toll payments.

Pan-India Service Coverage – Enabling Scalable Growth

- Expansion to **17,000+ pin codes** has significantly strengthened TrucksUp’s national footprint across metro cities, tier-2/3 markets, and rural logistics clusters. Across this extensive network, TrucksUp actively provides **Add Load and Find Load services**, enabling truck suppliers to post available capacity and brokers to discover verified loads efficiently.
- Wider service reach improves last-mile support capabilities, reinforcing trust among transporters and enterprise partners. The strong geographic presence positions TrucksUp for accelerated partner integrations and scalable business expansion nationwide.

Load Board Acceleration

In Load Board, the Add Load feature recorded a steady month-on-month growth of approximately 23% in February, reflecting continued platform engagement and supply-side activity. In Find Load, the platform has witnessed a growth of approximately 32% in February, demonstrating improved demand-side traction and higher search activity.

