

Ritco Logistics Limited

Date: 4th September, 2024

To,
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra- Kurla Complex, Bandra (East)
Mumbai-400051
NSE SYMBOL: RITCO

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
BSE Scrip Code: 542383

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held today i.e on September 04th, 2024.

We wish to inform that the Board of Directors of the Company at its meeting held today i.e on 4th September 2024 (commenced at 02:00 P.M. and again reassume at 4:00 P.M. post Lunch and concluded at 6:20 P.M.) in which the Board of Directors have consider the following matters:

1. Board Report for the FY 2023-24

Approved the Draft Directors' Report with all the annexure thereto for the FY 2023-24.

2. Convening the 23rd Annual General Meeting (AGM)

Approved convening the 23rd Annual General Meeting of the Company on Monday, September 30th, 2024 at 01:00 P.M. through video conference ('VC')/other audio-visual means ('OAVM').

3. Closure of Register of Members

The Register of Members and Share Transfer Books of the Company will remain closed from the 24th September, 2024 to 30th September, 2024 (both days inclusive). The Record date / Cut-off date to determine the eligibility of members for the purpose of the voting at the 23rd Annual General Meeting is 23rd September, 2024.

4. Re-Appointment of Statutory auditors

Pursuant to Section 139 of the Companies Act, 2013 and on the recommendation of the Audit Committee, subject to the approval of the shareholders at the forthcoming AGM, the Board has appointed, M/s Mittal & Associates, Chartered Accountants, as Statutory Auditors of the Company for another term of 5 (five) consecutive years to hold office from the conclusion of the 23rd AGM till the conclusion of the 28th AGM.

The detailed disclosures as required under Regulation 30 of the SEBI Listing Regulations read with Para A of Schedule III read with the SEBI Circular no. SEBI/HO/CFD/CFD-Po-D1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as **Annexure A**.



Corp. & Admin. Office: "RITCO HOUSE" 336, Phase-II, Udyog Vihar, Gurugram - 122016, Haryana
Ph.: 0124-4702300/301 E-mail: ho@ritcologistics.com CIN No.: L60221DL2001PLC112167
Regd. Office: 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 Ph.: 011-25522158

www.ritcologistics.com

5. **Appointment of Whole-Time Director**

The Board of Directors on the recommendation of NRC, subject to the approval of the shareholders at the forthcoming AGM, approved the appointment of Mr. Man Mohan pal Singh Chadha as Whole-Time Director for a term of 5 years w.e.f 4th September, 2024.

The detailed disclosures as required under Regulation 30 of the SEBI Listing Regulations read with Para A of Schedule III read with the SEBI Circular no. SEBI/HO/CFD/CFD-Po-D1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as **Annexure A**.

6. **Appointment of Managing director**

The Board of Directors on the recommendation of NRC, subject to the approval of the shareholders at the forthcoming AGM, approved the appointment of Mr. Sanjeev Kumar Elwadhi as Managing director for a term of 5 years w.e.f 4th September, 2024.

The detailed disclosures as required under Regulation 30 of the SEBI Listing Regulations read with Para A of Schedule III read with the SEBI Circular no. SEBI/HO/CFD/CFD-Po-D1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as **Annexure A**.

7. **Noting of resignation of CFO**

The Board of Directors took the note of resignation of Mr. Gautam Mukherjee, CFO w.e.f 29th August, 2024.

An intimation regarding the same, along with his resignation letter, was submitted to the Stock Exchanges on 30th August 2024.

8. **Appointment of CFO**

In view of the resignation of company's CFO Mr. Gautam Mukherjee, the board has proposed the appointment of Mr. Man Mohan Pal Singh Chadha as the **Interim Chief Financial Officer** (CFO) of the Company till the permanent appointment is done by the company. Accordingly, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee (NRC), has approved the appointment of Mr. Man Mohan Pal Singh Chadha as an Interim Chief Financial Officer (CFO) of the Company effective from 4th September 2024.

The detailed disclosures as required under Regulation 30 of the SEBI Listing Regulations read with Para A of Schedule III read with the SEBI Circular no. SEBI/HO/CFD/CFD-Po-D1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as **Annexure A**.

You are requested to kindly take the same on record.

Thanking You

For **Ritco Logistics Limited**

Gitika Arora
Company Secretary and Compliance Officer

Annexure-A

Disclosure required pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Schedule III read with the SEBI Circular no. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July 2023:

Re-Appointment of Statutory Auditor

S. No.	Particulars	Details
1.	Name of the Auditor	M/s Mittal & Associates
2.	Reasons for change	Re-Appointment
3.	Date of Appointment and Term	Re-Appointed on 4 th September, 2024 for a period of five consecutive years to hold office from the conclusion of the 23 rd AGM upto the conclusion of the 28 th AGM.
4.	Brief Profile	<p>M/s Mittal & Associates, Chartered Accountants, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India having office in Mumbai.</p> <p>The firm is Peer Review compliant with The Institute of Chartered Accountants of India.</p> <p>With an experience of more than 30 years, M/s Mittal & Associates provides value-added services in the arena of audit, assurance, risk assessment, taxation, corporate advisory, valuations and consultation apart from the traditional practices in these areas. The firm has 11 partners who have rich experience in aforesaid functional areas. They have clients across various industries such as real estate, banking, financial institutions, power and energy, infrastructure, manufacturing construction, IT, retail etc.</p>

Appointment of Whole-Time Director

S. No.	Particulars	Details
1.	Name of the Director	Mr. Man Mohan Pal Singh Chadha
2.	DIN	01763805
3.	Reason for change viz. appointment	Appointment of Mr. Man Mohan Pal Singh Chadha, as 'Whole Time Director' of the Company, for a period of five (5) years w.e.f. 4 th September, 2024 to 3 rd September, 2029 (both days inclusive).
4.	Date of appointment & term of appointment	Tenure of five (5) years commencing from 4 th September, 2024 to 3 rd September, 2029. He would not be liable to retire by rotation.
5.	Brief Profile	<p>He is one of the founding promoter of our Company. He holds a Bachelor's degree in Commerce from Delhi University. Chadha is a First - Generation entrepreneur and has over 25 years of experience in the field of Transportation and Logistics.</p> <p>He is currently responsible for supervising and overlooking finance as well as legal matters of our Company.</p>
6.	Disclosure of relationship between directors	Nil

Appointment of Managing Director

S. No.	Particulars	Details
1.	Name of the Director	Mr. Sanjeev Kumar Elwadhi
2.	DIN	02694204
3.	Reason for change viz. appointment	Appointment of Mr. Sanjeev Kumar Elwadhi, as 'Managing Director' of the Company, for a period of five (5) years w.e.f. 4 th September, 2024 to 3 rd September, 2029 (both days inclusive).
4.	Date of appointment & term of appointment	Tenure of five (5) years commencing from 4 th September, 2024 to 3 rd September, 2029. He would not be liable to retire by rotation.
5.	Brief Profile	He has been associated with our Company since incorporation. He has completed his Bachelor of

		Commerce from Delhi University. He has an experience of 30 years in Logistics and Transportation Industry. He is involved in oversight of day-to-day affairs of our company. He has been instrumental in business development particularly related to Contract Logistics and Fleet Management.
6.	Disclosure of relationship between directors	Mr. Sanjeev Kumar Elwadhi is not related to any Director of the Company except Ms. Roma Wadhwa

Appointment of CFO

S. No.	Particulars	Details
1.	Name	Mr. Man Mohan Pal Singh Chadha
2.	Reason for change viz. appointment	In view of the resignation of company's CFO Mr. Gautam Mukherjee, the board has proposed the appointment of Mr. Man Mohan Pal Singh Chadha as the Interim Chief Financial Officer (CFO) of the Company till the permanent appointment is done by the company.
3.	Date of appointment	With effect from 4 th September, 2024
4.	Brief Profile	<p>He is one of the founding promoter of our Company. He holds a Bachelor's degree in Commerce from Delhi University. Chadha is a First - Generation entrepreneur and has over 25 years of experience in the field of Transportation and Logistics.</p> <p>He is currently responsible for supervising and overlooking finance as well as legal matters of our Company.</p>
5.	Disclosure of relationship between directors	Nil