August 16, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051
NSE Symbol: RISHABH

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street,
Mumbai – 400001
BSE Scrip Code: 543977

Dear Sir/Madam,

Sub: Result Update Presentation for the Quarter ended June 30, 2026.

Please find enclosed herewith the Result Update Presentation in respect of Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2026.

Kindly take the same on your records.

For Rishabh Instruments Limited

AJINKYA JOGLEKAR
Digitally signed by AJINKYA JOGLEKAR
Date: 2026.08.16 17:06:31 +05'30'

Ajinkya Joglekar

Company Secretary and Compliance Officer

ICSI Membership No.: A57272

RISHABH

RISHABH INSTRUMENTS LIMITED

Earnings Presentation – Q1FY27

Measure

Control

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Click Here for Rishabh's Corporate Video

Safe Harbor

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1 FINANCIAL PERFORMANCE

Management Commentary

Mr. Dineshkumar Musalekar

Managing Director & Group CEO

"**Q1FY27 marks a positive start** to the new financial year for Rishabh. Despite a mixed global environment, we remain focused on profitable growth, stronger business quality and building capabilities for sustainable long-term growth.

Consolidated revenue grew 4.2% YoY in Q1FY27 and **Consolidated EBITDA increased 17.3% YoY**, supported by improved sourcing, operational efficiencies, favourable product mix and operating leverage.

The **EEI segment** remains our primary growth engine in Q1FY27, **delivering a robust 34.0% YoY growth** & **maintained EBITDA margins of ~24%**. Our expanding product portfolio and customer reach remain key drivers of growth.

At **Lumel Alucast**, we remained **breakeven at operating level** in Q1FY27. In HPDC, our priority is clear, we are not pursuing volume at the cost of profitability. Following the operational restructuring and exit from lower-margin contracts, our focus is on filling capacity with profitable, higher-value opportunities and rebuild sustainable business.

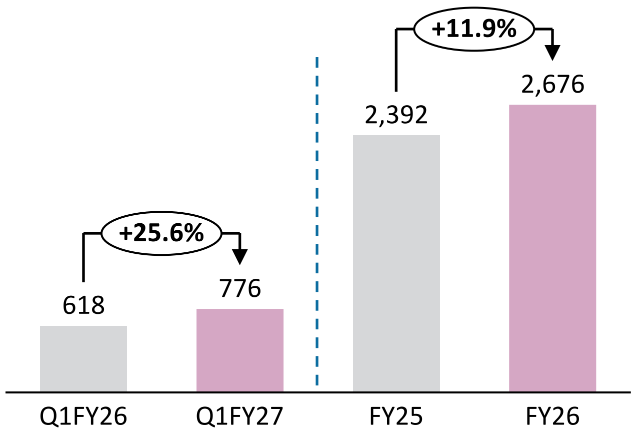
The industry **outlook remains structurally attractive**, driven by investments in electrification, grid modernization, renewable energy, and industrial automation. The **rapid expansion of AI and data centres is also creating new opportunities** for energy measurement, monitoring and power quality solutions.

We are also **accelerating our global diversification**, across the **US, Africa and Southeast Asia**, while continuing to strengthen our presence in India and Europe. In parallel, we also **continue to invest in new product pipeline** across **energy meters, medium-voltage products, automation and solar inverters**, expanding our addressable market and strengthening our technology capabilities.

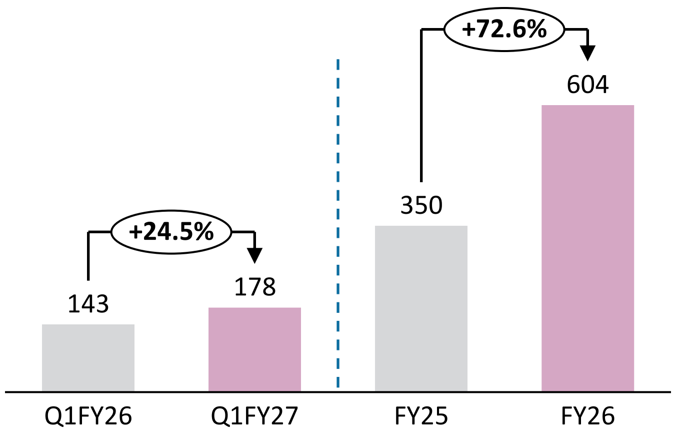
Our **priorities for FY27** remain clear, **profitable growth, better product mix, new product development, deeper customer relationships, strategic geographic expansion and disciplined capital allocation.**"

Q1FY27 Standalone Financial Highlights

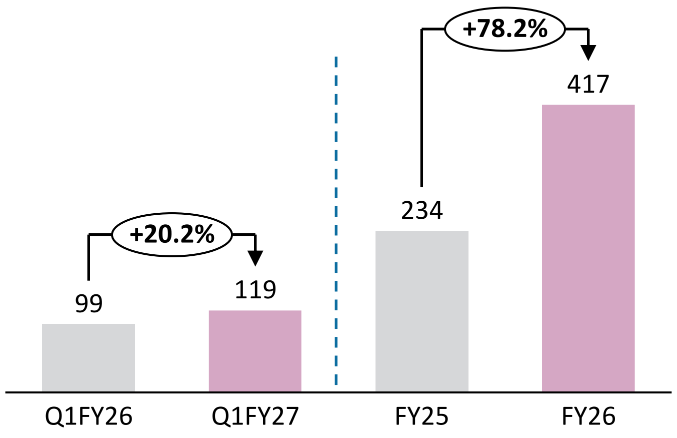
Revenue (Rs. Mn)



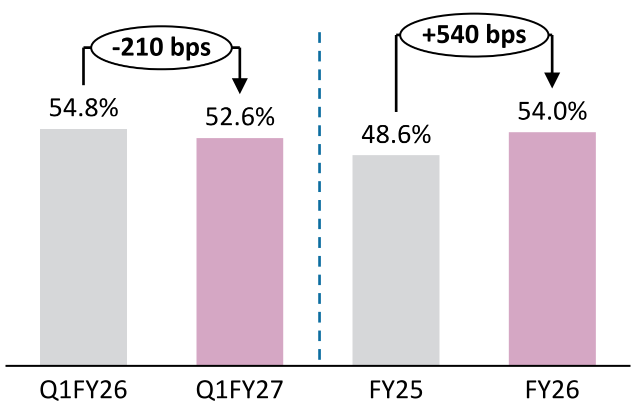
EBITDA (Rs. Mn)



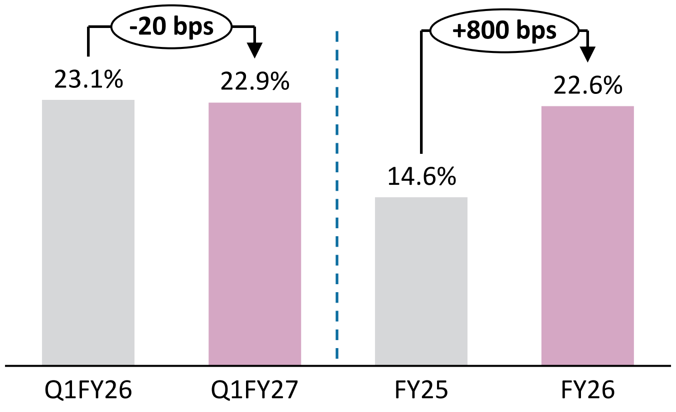
PAT (Rs. Mn)



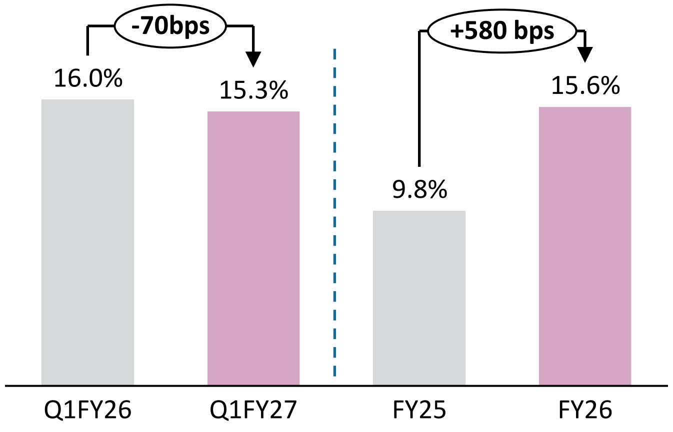
Gross Margin (%)



EBITDA Margin (%)

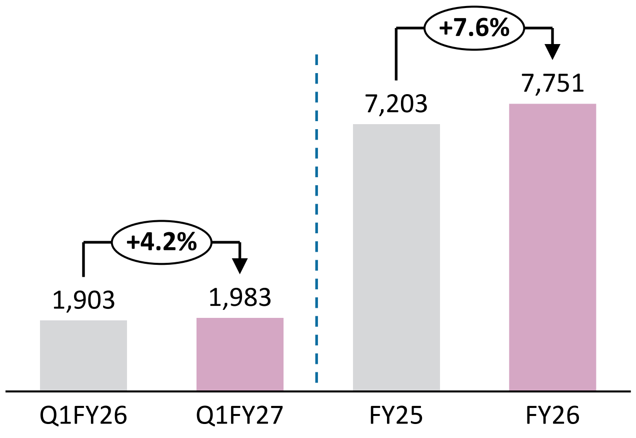


PAT Margin (%)

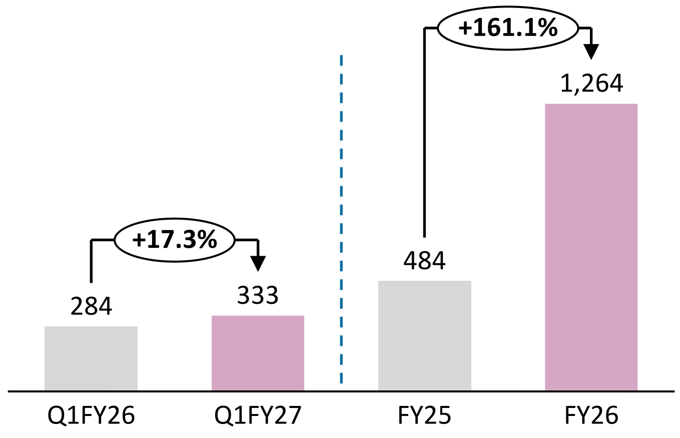


Q1FY27 Consolidated Financial Highlights

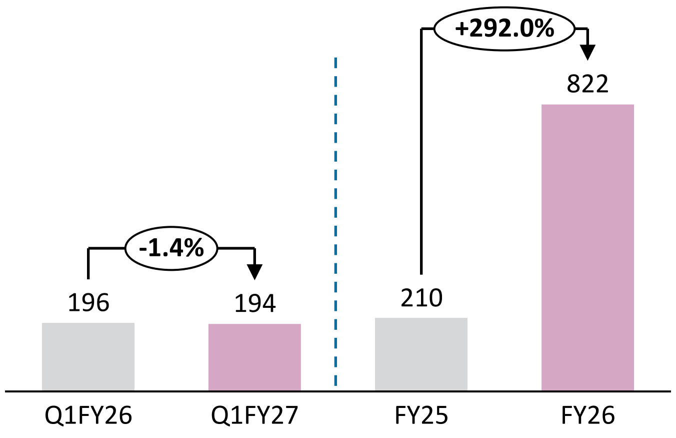
Revenue (Rs. Mn)



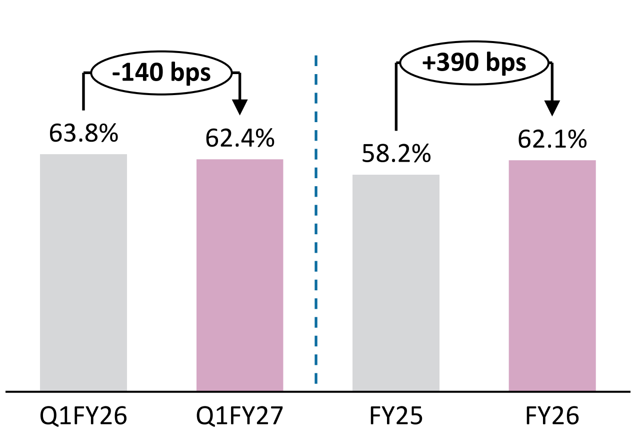
EBITDA (Rs. Mn)



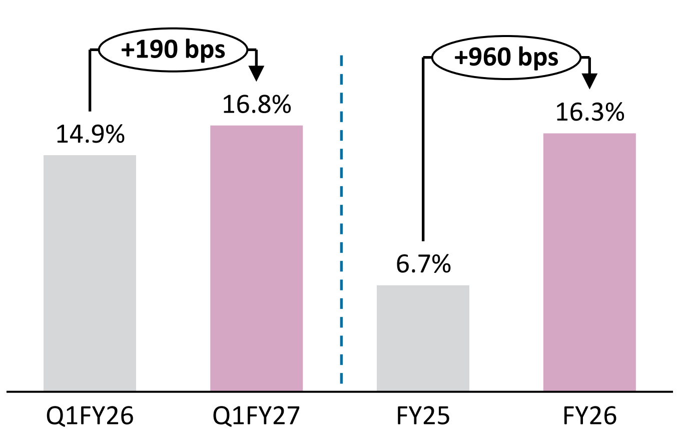
PAT (Rs. Mn)



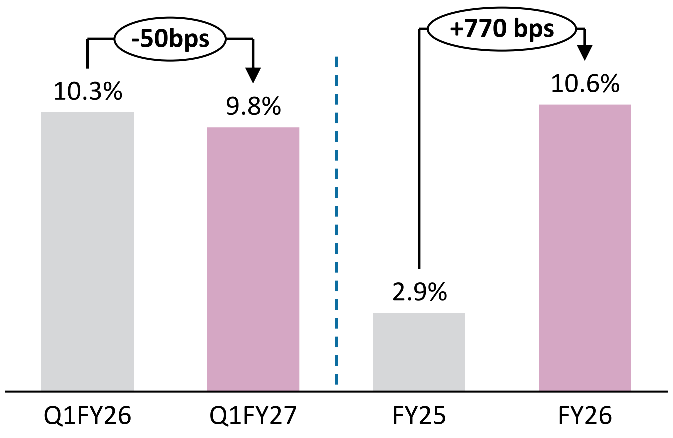
Gross Margin (%)



EBITDA Margin (%)



PAT Margin (%)



Q1FY27 Standalone Profit & Loss Statement

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Profit & Loss [Rs. Mn]	Q1FY27	Q1FY26	YoY / bps	FY26	FY25	YoY / bps
Revenue from Operations	**776**	**618**	**25.6%**	**2,676**	**2,392**	**11.9%**
COGS	367	279		1,232	1,230	
Gross Profit	**409**	**338**	***20.8%***	**1,444**	**1,162**	***24.3%***
GP Margin %	***52.6%***	***54.8%***	***-210 bps***	***54.0%***	***48.6%***	***540 bps***
Employee Cost	116	99		417	390	
Other Expenses	110	87		366	370	
Adjusted EBITDA	**182**	**152**	***20.2%***	**661**	**403**	***64.2%***
Adjusted EBITDA Margin %	***23.5%***	***24.5%***	***-100 bps***	***24.7%***	***16.8%***	***790 bps***
ESOP Costs & SAR	4	9		31	53	
Provision on account of New Labour Code	-	-		26	-	
Reported EBITDA	**178**	**143**	***24.5%***	**604**	**350**	***72.6%***
Reported EBITDA (%)	***22.9%***	***23.1%***	***-20 bps***	***22.6%***	***14.6%***	***800 bps***
Other Income	27	32		134	99	
Depreciation	43	40		175	132	
EBIT	**161**	**135**	***19.9%***	**563**	**317**	***77.7%***
EBIT Margin %	***20.8%***	***21.8%***	***-100 bps***	***21.0%***	***13.2%***	***780 bps***
Finance Cost	1	1		4	3	
Profit before Tax	**161**	**134**	**20.1%**	**559**	**314**	**78.1%**
Tax	42	35		143	80	
Profit / (Loss) for the year	**119**	**99**	***20.2%***	**417**	**234**	***78.2%***
PAT Margins %	***15.3%***	***16.0%***	***-70 bps***	***15.6%***	***9.8%***	***580 bps***

SAR = Stock Appreciation Rights

Q1FY27 Consolidated Profit & Loss Statement

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Profit & Loss [Rs. Mn]	Q1FY27	Q1FY26	YoY / bps	FY26	FY25	YoY / bps
Revenue from Operations	**1,983**	**1,903**	***4.2%***	**7,751**	**7,203**	***7.6%***
COGS	746	689		2,937	3,009	
Gross Profit	**1,237**	**1,214**	***1.9%***	**4,814**	**4,194**	***14.8%***
GP Margin %	***62.4%***	***63.8%***	***-140 bps***	***62.1%***	***58.2%***	***390 bps***
Employee Cost	573	552		2,147	2,058	
Other Expenses	310	359		1,304	1,496	
Adjusted EBITDA	**353**	**303**	***16.6%***	**1,363**	**640**	***113.1%***
Adjusted EBITDA Margin %	***17.8%***	***15.9%***	***190 bps***	***17.6%***	***8.9%***	***870 bps***
ESOP Costs & SAR	20	19		73	156	
Provision on account of New Labour Code	-	-		26	-	
Reported EBITDA	**333**	**284**	***17.3%***	**1,264**	**484**	***161.1%***
Reported EBITDA (%)	***16.8%***	***14.9%***	***190 bps***	***16.3%***	***6.7%***	***960 bps***
Other Income	36	43		207	145	
Depreciation	95	75		357	276	
EBIT	**275**	**251**	***9.3%***	**1,115**	**353**	***215.3%***
EBIT Margin %	***13.9%***	***13.2%***	***70 bps***	***14.4%***	***4.9%***	***950 bps***
Finance Cost	9	12		55	55	
Profit before Tax	**266**	**240**	***10.8%***	**1,059**	**298**	***255.0%***
Tax	72	43		237	89	
Profit / (Loss) for the year	**194**	**196**	***-1.4%***	**822**	**210**	***292.0%***
PAT Margins %	***9.8%***	***10.3%***	***-50 bps***	***10.6%***	***2.9%***	***770 bps***

SAR = Stock Appreciation Rights

Margin Profile on a Growth Trajectory

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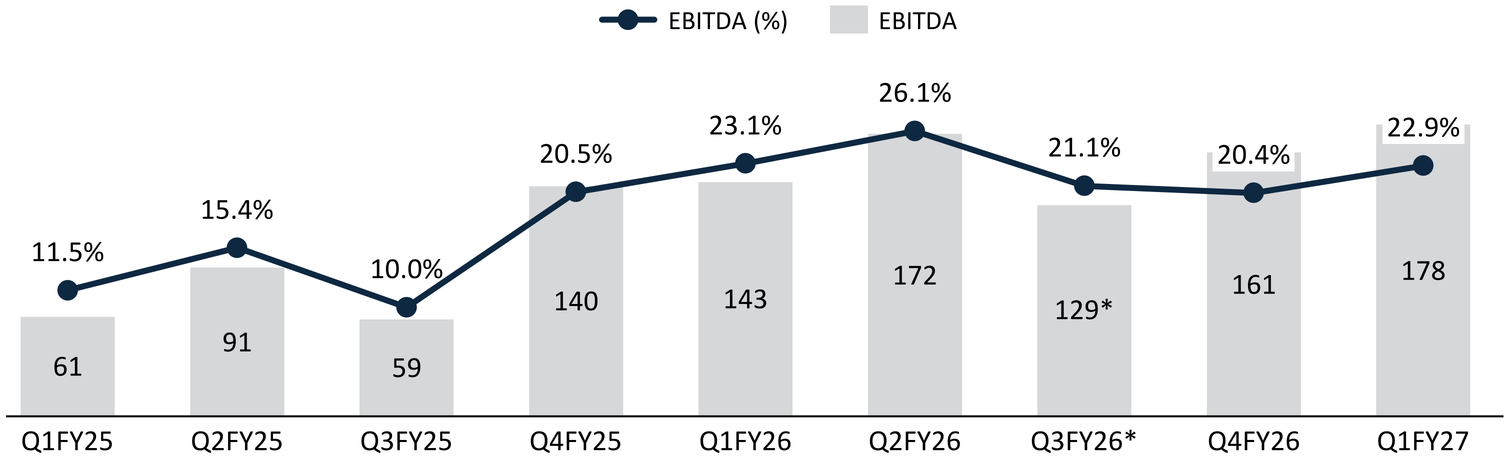
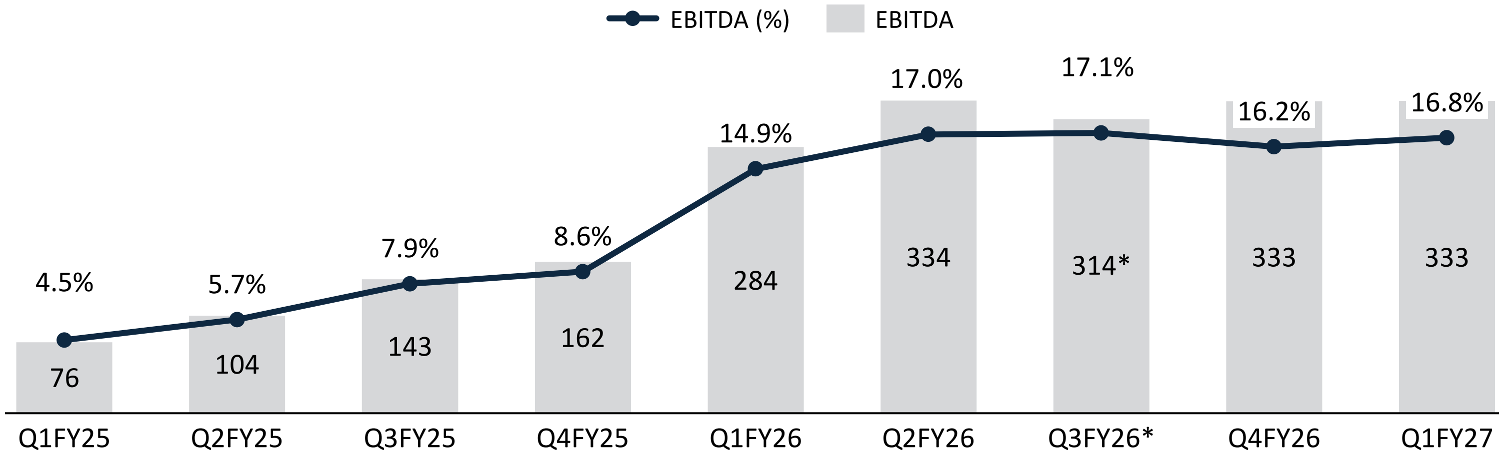
Standalone EBITDA & EBITDA Margins



Consolidated EBITDA & EBITDA Margins



Key Highlights

- Standalone EBITDA margins consistently remained **above 20% in past 6 quarters.**
- Consolidated EBITDA margins **remained consistently ~15%+ in past 5 quarters.**
- A **clear upward trajectory of consolidated EBITDA** over the past few quarters has been driven by the successful turnaround of the HPDC business at Lumel Alucast and shift towards better product mix in EEI segment.

*Including the provision of ₹ 24 Mn on account of Labour Code Bill

2 SEGMENT PERFORMANCE

Q1FY27 Segment Financial Highlights

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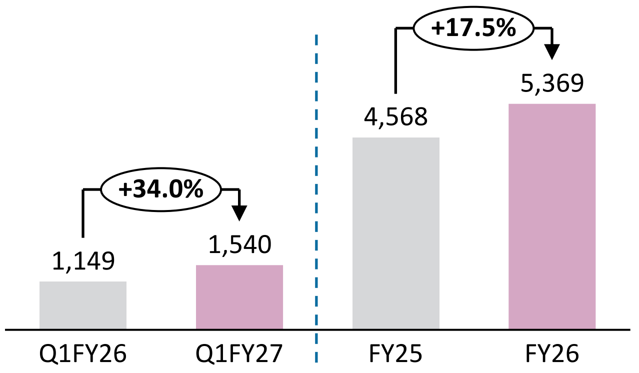
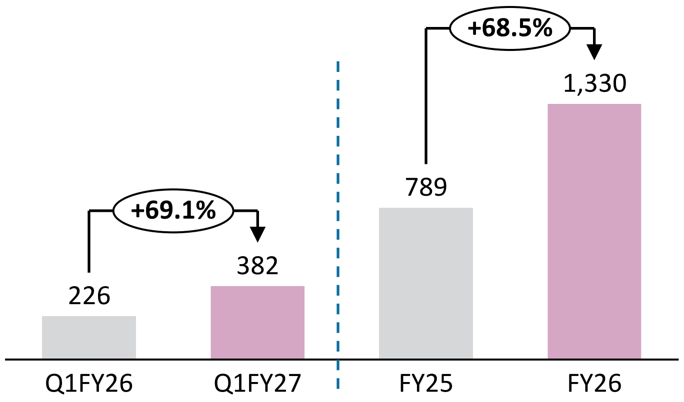
Electrical and Electronic Instruments

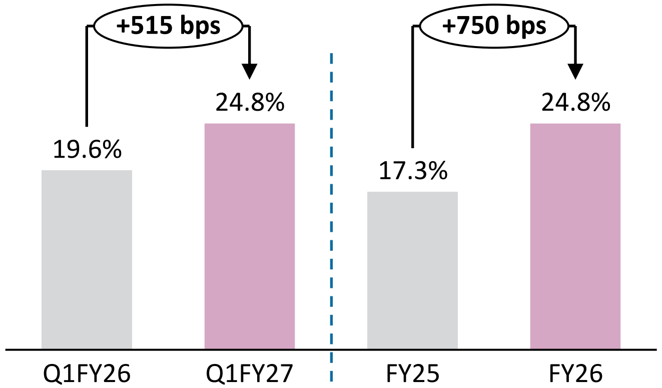
Revenue (Rs. Mn)



Adj. EBITDA* (Rs. Mn)

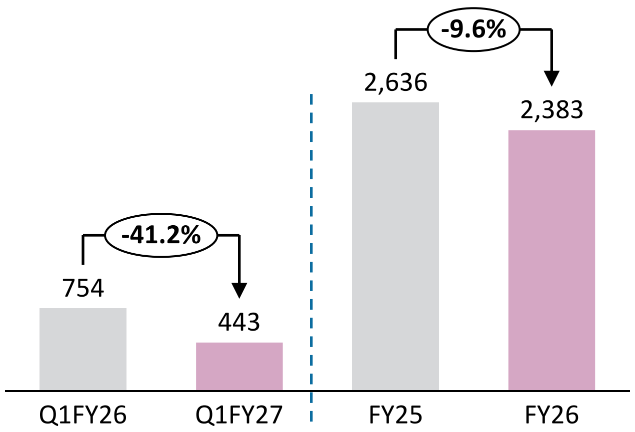


Adj. EBITDA* Margins (%)

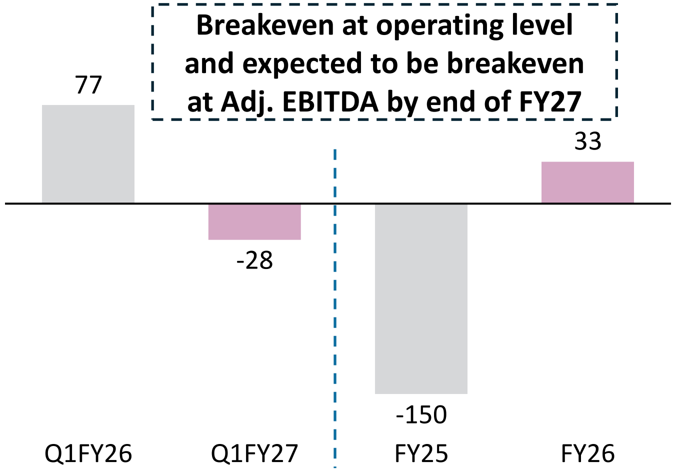


High Pressure Die Casting

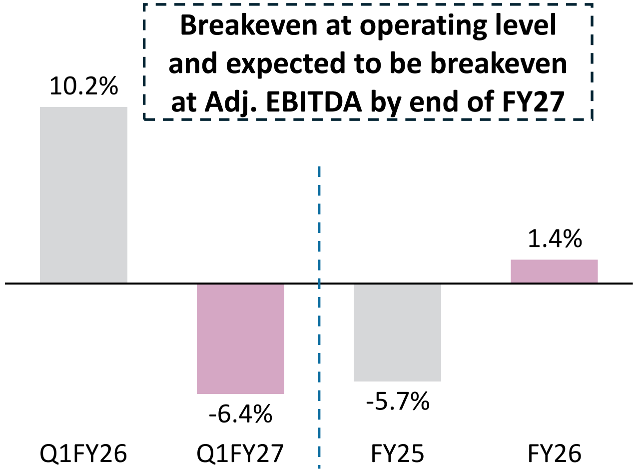
Revenue (Rs. Mn)



Adj. EBITDA* (Rs. Mn)



Adj. EBITDA* Margins (%)

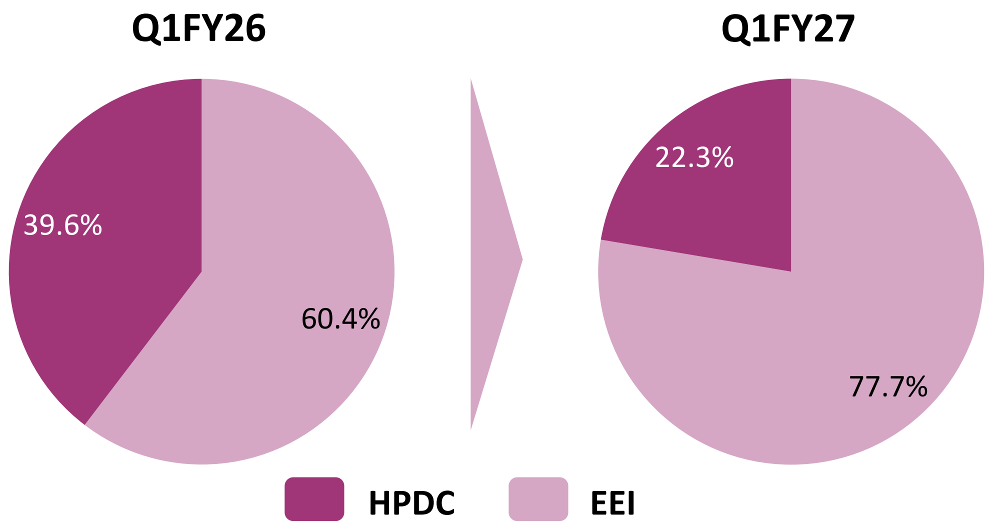


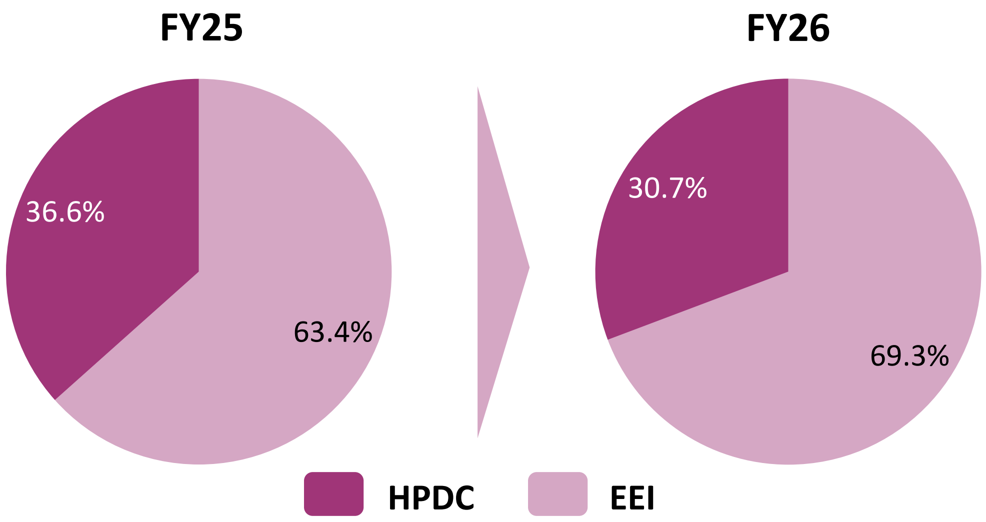
*Excluding the provision for ESOP and Stock Appreciation Rights

Management expects to remain break even at Adj. EBITDA in HPDC for full FY27

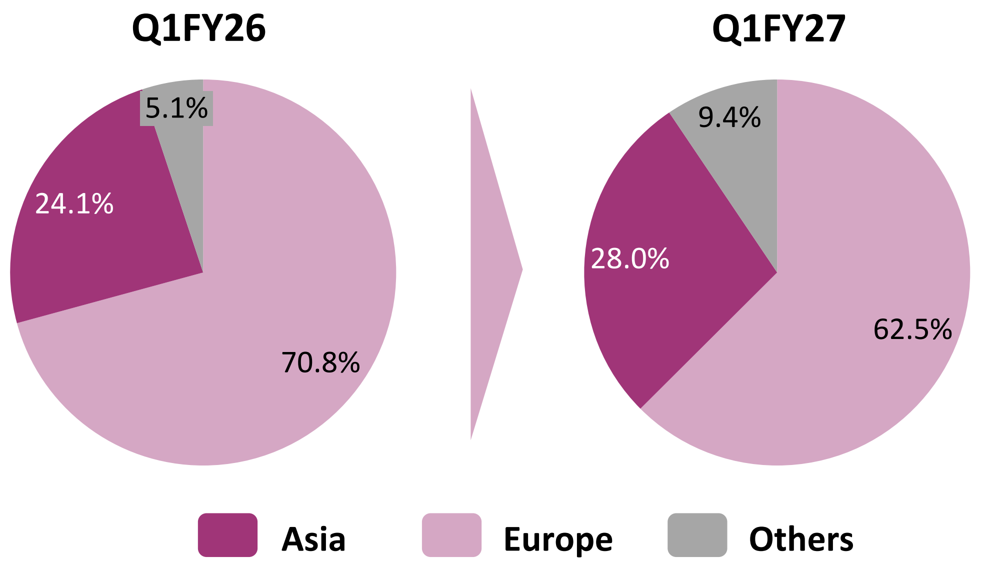
Q1FY27 Segment & Geography Financial Highlights

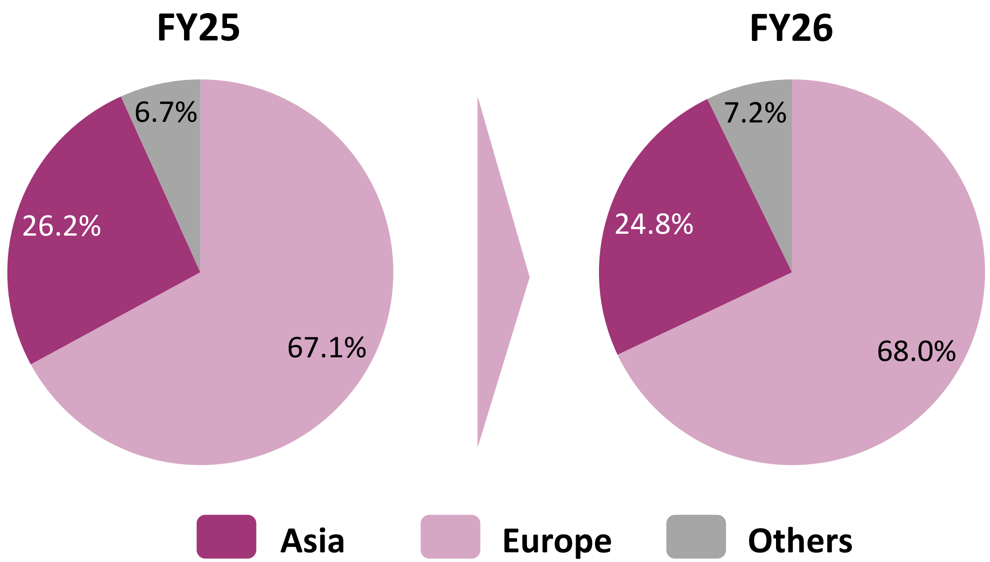
Segment Wise





Geography Wise





Q1FY27 Segment Wise Profit & Loss Statement

Profit & Loss [Rs. Mn]	Consolidated			EEI			HPDC		
	Q1FY27	Q1FY26	YoY / bps	Q1FY27	Q1FY26	YoY / bps	Q1FY27	Q1FY26	YoY / bps
Revenue from Operations	**1,983**	**1,903**	***4.2%***	**1,540**	**1,149**	***34.0%***	**443**	**754**	***-41.2%***
COGS	746	689		601	443		145	246	
Gross Profit	**1,237**	**1,214**	***1.9%***	**939**	**706**	***33.0%***	**298**	**508**	***-41.3%***
GP Margin %	***62.4%***	***63.8%***	***-140 bps***	***61.0%***	***61.5%***	***-50 bps***	***67.2%***	***67.3%***	***-10 bps***
Employee Cost	573	552		358	313		215	239	
Other Expenses	310	359		199	168		111	192	
Adjusted EBITDA	**353**	**303**	***16.6%***	**382**	**226**	***69.1%***	**-28**	**77**	***NA***
Adjusted EBITDA Margin %	***17.8%***	***15.9%***	***190 bps***	***24.8%***	***19.6%***	***520 bps***	***-6.4%***	***10.2%***	***NA***
ESOP Costs & SAR	20	19		13	13		7	6	
Provision on account of New Labour Code	-	-		-	-		-	-	
Reported EBITDA	**333**	**284**	***17.3%***	**368**	**213**	***72.8%***	**-35**	**71**	***NA***
Reported EBITDA (%)	***16.8%***	***14.9%***	***190 bps***	***23.9%***	***18.5%***	***540 bps***	***-7.9%***	***9.4%***	***NA***
Other Income	36	43		24	43		12	0	
Depreciation	95	75		63	53		31	22	
EBIT	**275**	**251**	***9.3%***	**329**	**202**	***62.8%***	**-54**	**49**	***NA***
EBIT Margin %	***13.9%***	***13.2%***	***70 bps***	***21.4%***	***17.6%***	***380 bps***	***-12.2%***	***6.5%***	***NA***
Finance Cost	9	12		4	5		5	7	
Profit before Tax	**266**	**240**	***10.8%***	**325**	**198**	***64.3%***	**-59**	**42**	***NA***
Tax	72	43		72	39		-	4	
Profit / (Loss) for the year	**194**	**196**	***-1.4%***	**253**	**158**	***59.5%***	**-59**	**38**	**NA**
PAT Margins %	***9.8%***	***10.3%***	***-50 bps***	***16.4%***	***13.8%***	***260 bps***	***-13.3%***	***5.0%***	***NA***

SAR = Stock Appreciation Rights

Thank You..
For more information, please contact

RISHABH

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CIN - L31100MH1982PLC028406

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