RISHABH INSTRUMENTS LIMITED

August 14, 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051
NSE Symbol: RISHABH

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street,
Mumbai – 400001
BSE Scrip Code: 543977

Dear Sir/Madam,

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement on Deviation/Variation in the utilization of proceeds for the quarter ended June 30, 2026.

Kindly take the same on your records.

For Rishabh Instruments Limited

AJINKYA JOGLEKAR
Digitally signed by AJINKYA JOGLEKAR
Date: 2026.08.14 16:07:45 +05'30'

Ajinkya Joglekar
Company Secretary and Compliance Officer
ICSI Membership No.: A57272

Measure Control Record Analyze Optimize

Annexure A

Statement of Deviation/Variation in Utilization of funds raised	
Mode of Fund Raising	Public Issue
Date of Raising Funds	11-09-2023
Amount Raised (in Rs. Millions)	750.00
Report filed for Quarter ended	30.06.2026
Monitoring Agency	Not applicable
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	13.09.2024
Explanation for the Deviation / Variation	As mentioned below
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which the funds have been raised and where there has been a deviation, in the following table:

Sr. No.	Original Object	Modified Object, if any	Original Allocation (Millions)	Modified Allocation, if any (Millions)	Funds Utilized (Millions)	Amount of Deviation/Variation for the quarter according to the applicable object (Millions)	Remarks, if any
1	Expansion of Nashik Manufacturing Facility I	Not Applicable	621.80	321.80	269.78	Nil	Nil
2	-	Expansion of Nashik Manufacturing Facility II	-	300.00	267.41	31.53	Nil
3	General Corporate Purpose	Not Applicable	79.20	Nil	77.20	Nil	Nil

Deviation or Variation could mean:

1. Deviation in the objects or purposes for which the funds have been raised or
2. Deviation in the amount of funds actually utilized as against what was originally disclosed or
3. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

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