



RISHABH INSTRUMENTS LIMITED

August 1, 2025

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block, Bandra-
Kurla Complex, Bandra (East), Mumbai –
400051
NSE Symbol: RISHABH

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street,
Mumbai – 400001
BSE Scrip Code: 543977

Dear Sir/Madam,

Sub: Submission of Scrutinizer's Report under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find attached herewith the Scrutinizer's Report under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the 42nd Annual General Meeting of the Company held on July 30, 2025 at 12:00 p.m. IST through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") and the meeting was concluded at 01:21 p.m. IST.

Kindly take the same on your records.

For Rishabh Instruments Limited

Ajinkya Joglekar
Company Secretary and Compliance Officer
ICSI Membership No.: A57272



Measure



Control



Record



Analyze



Optimize

SCRUTINIZER'S CONSOLIDATED REPORT

To,
Chairman / Company Secretary,
Rishabh Instruments Limited,
A-54, MIDC, Opp MIDC Bus Depot,
Andheri (East), Mumbai City,
Mumbai, Maharashtra,
India, 400093

42nd Annual General Meeting of the Equity Shareholders of Rishabh Instruments Limited, held on Wednesday, the 30th day of July 2025 at 1200 Hours IST through Video Conferencing (VC)/ other Audio Visual Means (OAVM).

Dear Sir,

I, CS Hrishikesh Wagh, Designated Partner of M/s KANJ & Co. LLP, Practising Company Secretaries, Pune was appointed as the Scrutinizer for the following purposes:

1. The remote e-voting process was conducted for the below-mentioned resolutions, as per Section 108 of the Companies Act, 2013 between 27th July, 2025 at 09:00 AM (IST) to 29th July 2025 at 5:00 PM (IST).
2. In addition, the e-voting process was conducted at the AGM held through VC/ OVAM for the below-mentioned resolutions, as per Section 109 of the Companies Act, 2013 at the Annual General Meeting of the Company.

I submit a consolidated report as under:

1. After the conclusion of the e-voting process at the Annual General Meeting held through VC/ OVAM, I first counted the votes cast by e-voting process done at the AGM venue by unblocking the e-votes cast at the AGM Venue in the presence of two witnesses who were not the employees of the Company. Thereafter I unblocked the votes cast through remote e-voting in the presence of two witnesses who were not employees of the Company.
2. A final report of both processes was generated by me by using the access and authorizations given to me by accessing the data available on the website of National Depository Services Limited (NDSL), i.e. <https://www.evoting.nsdl.com>. The final report was tabulated by me and the data regarding the final e-voting by remote e-voting and e-voting at the AGM Venue was diligently scrutinized and reconciled with the data available on the above-mentioned website.

3. The consolidated result of the e-voting process done at the AGM held through VC/ OVAM and the remote e-voting is as under:

ORDINARY BUSINESS:

1. Resolution No- 1 - Ordinary Resolution

- a. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, and the reports of the Board of Directors and Auditors thereon
- b. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of the Auditors thereon:

- **Remote E-voting process:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
79	2,83,96,678	89.67%

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
6	32,69,855	10.33%

Invalid Votes:

Total number of members present and voting (in person or by proxy)	Total number of votes cast by them
0	0

- **E-voting at the Meeting:**

Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid vote cast

8	27,178	100
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Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid vote cast
0	0	0

Invalid votes:

Total number of members present and voting (in person or by proxy)	Total number of votes cast by them
0	0

- **Consolidated Result: Resolution passed requisite majority.**

	Voted in favour	Voted against	Invalid / Abstained
Total Votes	2,84,23,856	32,69,855	0
% of Total number of valid votes	89.68%	10.32%	0%

2. Resolution No- 2 - Ordinary Resolution

Mr. P. K. Ramakrishnan (DIN: 00304272), Director, liable to retire by rotation, who does not seek re-election at this Annual General Meeting and the vacancy caused by his retirement is not proposed to be filled up in this meeting:

- **Remote E-voting process:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
80	3,16,66,333	99.999%

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
5	200	0.001%

* Invalid Votes:

Total number of members present and voting (in person or by proxy)	Total number of votes cast by them
0	0

- E-voting at the Meeting:**

Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid vote cast
8	27,178	100

Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid vote cast
0	0	0

Invalid votes:

Total number of members present and voting (in person or by proxy)	Total number of votes cast by them
0	0

- Consolidated Result: Resolution passed with requisite majority**

	Voted in favour	Voted against	Invalid / Abstained
Total Votes	3,16,93,511	200	0
% of Total number of valid votes	99.999%	0.001%	0%

3. Resolution No- 3 - Ordinary Resolution

To appoint a Director in place of Mr. Dinesh Kumar Musalekar (DIN: 02039938) who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment and that on re-appointment there will not be any break in his service as a Whole-Time Director:

- Remote E-voting process:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
79	3,14,80,333	99.999%

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
5	200	0.001%

*Invalid Votes:

Total number of members present and voting (in person or by proxy)	Total number of votes cast by them
1	1,86,000

**1 (one) member had cast vote for Resolution No. 3 of the AGM Notice, however the member was ineligible to vote and hence for administrative purposes, the same has been categorized as 'Invalid Votes'.*

- E-voting at the Meeting:**

Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid vote cast
8	27,178	100

Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid vote cast
0	0	0

Invalid votes:

Total number of members present and voting (in person or by proxy)	Total number of votes cast by them
0	0

- **Consolidated Result: Resolution passed with requisite majority.**

	Voted in favour	Voted against	Invalid/Abstained
Total Votes	3,15,07,511	200	1,86,000
% of Total number of valid votes	99.999%	0.001%	*0%

**As the invalid votes are not counted towards calculation of % voting for and against the same is mentioned as 0%.*

SPECIAL BUSINESS:

4. Resolution No- 4 - Special Resolution

To approve Amendment in ESOP Plan 2022 Scheme A:

- **Remote E-voting process:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
74	2,70,58,488	85.45%

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
10	46,08,011	14.55%

*Invalid Votes:

Total number of members present and voting (in person or by proxy)	Total number of votes cast by them
1	34

** 1 (one) member did not cast his vote for Resolution 4 of the AGM Notice and hence the same is considered as abstained from voting and for administrative purposes, the same has been categorized as 'Invalid Votes'.*

- E-voting at the Meeting:**

Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid vote cast
8	27178	100%

Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid vote cast
0	0	0

Invalid votes:

Total number of members present and voting (in person or by proxy)	Total number of votes cast by them
0	0

- Consolidated Result: Resolution passed with requisite majority.**

	Voted in favour	Voted against	Invalid/Abstained
Total Votes	2,70,85,666	46,08,011	34
% of Total number of valid votes	85.46%	14.54%	*0%

**As the invalid votes are not counted towards calculation of % voting for and against the same is mentioned as 0%.*

5. Resolution No- 5 - Ordinary Resolution

Appointment of M/s. KANJ & Co. LLP, Company Secretaries (Firm Registration Number: P2000MH005900) as the Secretarial Auditors of the Company for a term of 5 consecutive years:

- Remote E-voting process:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
79	2,83,96,700	89.67%

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
6	32,69,833	10.33%

*Invalid Votes:

Total number of members present and voting (in person or by proxy)	Total number of votes cast by them
0	0

- E-voting at the Meeting:**

Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid vote cast
7	24,966	91.86%

Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid vote cast
1	2,212	8.14%

Invalid votes:

Total number of members present and voting (in person or by proxy)	Total number of votes cast by them
0	0

- **Consolidated Result: Resolution passed with requisite majority.**

	Voted in favour	Voted against	Invalid/Abstained
Total Votes	2,84,21,666	32,72,045	0
% of Total number of valid votes	89.68%	10.32%	0%

6. Resolution No- 6 - Ordinary Resolution

To ratify the remuneration of the Cost Auditor for the Financial Year 2025-26:

- **Remote E-voting process:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
82	3,16,66,419	99.999%

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
3	114	0.001%

*Invalid Votes:

Total number of members present and voting (in person or by proxy)	Total number of votes cast by them
0	0

** 1 (one) member did not cast his vote for Resolution 6 of the AGM Notice and hence the same is considered as abstained from voting and for administrative purposes, the same has been categorized as 'Invalid Votes'.*

- **E-voting at the Meeting:**

Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid vote cast
7	24,966	91.86%

Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid vote cast
1	2,212	8.14%

Invalid votes:

Total number of members present and voting (in person or by proxy)	Total number of votes cast by them
0	0

- **Consolidated Result: Resolution passed with requisite majority.**

	Voted in favour	Voted against	Invalid/Abstained
Total Votes	3,16,91,385	2,326	0
% of Total number of valid votes	99.999%	0.001%	0%

7. Resolution No- 7 - Special Resolution

Appointment of Mr. Rajendra Bagwe as an Independent Director of the Company:

- **Remote E-voting process:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
82	3,16,66,397	99.999%

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast

3	136	0.001%
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Invalid Votes:

Total number of members present and voting (in person or by proxy)	Total number of votes cast by them
0	0

- E-voting at the Meeting:**

Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid vote cast
8	27,178	100%

Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid vote cast
0	0	0%

Invalid votes:

Total number of members present and voting (in person or by proxy)	Total number of votes cast by them
0	0

- Consolidated Result: Resolution passed with requisite majority.**

	Voted in favour	Voted against	Invalid/Abstained
Total Votes	3,16,93,575	136	0
% of Total number of valid votes	99.999%	0.001%	0%

8. Resolution No- 8 - Special Resolution

Appointment of Mr. V. Subramaniam as an Independent Director of the Company:

- Remote E-voting process:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
81	3,16,66,363	99.999%

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
4	170	0.001%

Invalid Votes:

Total number of members present and voting (in person or by proxy)	Total number of votes cast by them
0	0

- E-voting at the Meeting:**

Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid vote cast
8	27,178	100%

Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid vote cast
0	0	0

Invalid votes:

Total number of members present and voting (in person or by proxy)	Total number of votes cast by them
0	0

- Consolidated Result: Resolution passed with requisite majority.**

	Voted in favour	Voted against	Invalid/Abstained
Total Votes	3,16,93,541	170	0
% of Total number of valid votes	99.999%	0.001%	0%

4. A Compact Disc (CD)/data in electronic form containing exhaustive details of the voting patterns of each of the aforementioned resolutions for the e-voting processes have been handed over to the Company Secretary of the Company.
5. The percentage has been rounded off.

Thanking You,
Yours faithfully,

For KANJ & Co. LLP
Company Secretaries,

Hrishikesh
Shirish Wagh

Digitally signed by
Hrishikesh Shirish
Wagh
Date: 2025.07.31
18:32:24 +05'30'

CS Hrishikesh Wagh
Partner

FCS No. 7993
C.P No. 9023
UDIN: F007993G000905450
Peer Review No.: PR 6309/2024

Place: Pune
Date: 31/07/2025

For Rishabh Instruments Limited

CS Ajinkya Joglekar
Company Secretary

Membership No.: A57272