RattanIndia

December 5, 2016

Scrip Code- 534597

RTNINFRA

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
MUMBAI-400 051

Sub: Submission of Un-audited financial results of RattanIndia Infrastructure Limited (formerly known as Indiabulls Infrastructure and Power Limited) for the quarter ended September 30, 2016 and Limited Review Report thereon.

Dear Sir,

Pursuant to Regulation 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record,

(i) the Un-audited financial results of RattanIndia Infrastructure Limited **("the Company")** for the quarter ended September 30, 2016, duly approved by the Board of Directors of the Company at its meeting held today, i.e. on December 5, 2016.

(ii) Limited Review Report dated December 5, 2016 issued by the Statutory Auditors of the Company, on the aforesaid financial results of the Company.

Thanking you,

Yours faithfully,
For **RattanIndia Infrastructure Limited**

R.K. Agarwal
Company Secretary

Encl : as above

RattanIndia

RattanIndia Infrastructure Limited
(Formerly known as Indiabulls Infrastructure and Power Limited)

Statement of Unaudited Financial Results
for the quarter and half year ended September 30, 2016

(Rs. in lakhs)

PART I

	Particulars	Quarter Ended			Half Year Ended	
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)
1	**Income from operations**					
	a) Net sales/ income from operations	-	-	-	-	-
	b) Other operating income	-	-	-	-	-
	Total Income from operations	-	-	-	-	-
2	**Expenses**					
	a) Employee benefits expense	152.39	153.29	110.18	305.68	235.03
	b) Depreciation and amortisation expense	0.06	0.05	0.07	0.11	0.15
	c) Other expenses	10.90	10.47	20.77	21.37	39.26
	Total Expenses	163.35	163.81	131.02	327.16	274.44
3	**Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)**	(163.35)	(163.81)	(131.02)	(327.16)	(274.44)
4	Other income	2.72	-	170.24	2.72	301.27
5	**Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	(160.63)	(163.81)	39.22	(324.44)	26.83
6	Finance costs	-	-	-	-	0.03
7	**Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	(160.63)	(163.81)	39.22	(324.44)	26.80
8	Exceptional items	-	-	-	-	-
9	**Profit/ (Loss) from ordinary activities before tax (7-8)**	(160.63)	(163.81)	39.22	(324.44)	26.80
10	Tax expenses	-	-	4.18	-	4.18
11	**Profit/ (Loss) from ordinary activities after tax (9-10)**	(160.63)	(163.81)	35.04	(324.44)	22.62
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13	**Net Profit/ (Loss) for the period (11-12)**	(160.63)	(163.81)	35.04	(324.44)	22.62
14	Other Comprehensive Income (after tax)	-	-	-	-	-
15	**Total Comprehensive Income/ (Loss) (after tax) (13+14)**	(160.63)	(163.81)	35.04	(324.44)	22.62
16	Paid-up Equity Share Capital (Face Value of Rs. 2 per Equity Share)	27,645.39	27,645.39	27,645.39	27,645.39	27,645.39
17	(i) Earnings Per Share before extraordinary items (Face Value of Rs. 2 per Equity Share)					
	**(EPS for the quarter/ six months are not annualised)*					
	-Basic (Rs.)	(0.0117)*	(0.0118)*	0.0025*	(0.0235)*	0.0017*
	-Diluted (Rs.)	(0.0117)*	(0.0118)*	0.0025*	(0.0235)*	0.0017*
	(ii) Earnings Per Share after extraordinary items (Face Value of Rs. 2 per Equity Share)					
	**(EPS for the quarter/ six months are not annualised)*					
	-Basic (Rs.)	(0.0117)*	(0.0118)*	0.0025*	(0.0235)*	0.0017*
	-Diluted (Rs.)	(0.0117)*	(0.0118)*	0.0025*	(0.0235)*	0.0017*
18	**Items exceeding 10% of total expenses**	-	-	-	-	-

See accompanying notes to the financial results

Statement of Assets and Liabilities *(Rs. in lakhs)*

	Particulars	As at 30.09.2016 (Unaudited)
A	**Assets**	
1	**Non Current Assets**	
	a) Property, plant and equipment	5.74
	b) Investment in Associates	59,250.00
	c) Deferred tax assets (net)	15.24
	d) Non-Current Tax Assets (net)	115.15
	e) Other Non-Current Assets	8,750.00
	Total - Non Current Assets	**68,136.13**
2	**Current Assets**	
	a) Financial Assets	
	(i) Investments	140.93
	(ii) Cash and Cash Equivalents	16.26
	(iii) Loans	0.78
	b) Other Current Assets	34.74
	Total - Current Assets	**192.71**
	Total Assets	**68,328.84**
B	**Equity and Liabilities**	
1	**Equity**	
	a) Equity Share Capital	27,645.39
	b) Other Equity	40,508.14
	Total - Equity	**68,153.53**
2	**Non-current liabilities**	
	a) Provisions	90.79
	Total - Non-current liabilities	**90.79**
3	**Current liabilities**	
	a) Financial Liabilities	
	(i) Other Financial Liabilities	71.67
	b) Other Current Liabilities	10.66
	c) Provisions	2.19
	Total - Current liabilities	**84.52**
	Total Equity and Liabilities	**68,328.84**

Notes to the Financial Results :

1 The Audit Committee has reviewed these results and the Board of Directors have approved the above results and its release at their respective meeting held on December 05, 2016. The statutory auditors of the Company have carried out the limited review of the results for the quarter and half year ended September 30, 2016. The Ind AS compliant financial results pertaining to the corresponding quarter and half year ended September 30, 2015, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

2 The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from April 01, 2016 and accordingly these financial results (including for all periods presented) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - 'Interim Financial Reporting', prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

3 Reconciliation of profit between Ind AS and previous GAAP for the quarter and half year ended September 30, 2015 is as under:

(Rs. in lakhs)

SL No.	Particulars	Quarter ended 30.09.2015	Half year ended 30.09.2015
i	**Profit after tax as per previous GAAP (as reported)**	35.10	22.74
ii.	Impact of share based payments made to employees, by an associate company	(0.06)	(0.12)
iii.	**Profit after tax as per Ind AS**	35.04	22.62

4 The Company is engaged in power generation and the setting up of power projects for generating, transmitting and supplying all forms of electrical energy and to undertake allied/ incidental activities. Considering the nature of the Company's business and operations, and the information reviewed by the Chief Operating Decision Maker (CODM) to allocate resources and assess performance, the company has one reportable business segment i.e. "Power generation and allied activities" as per the requirements of Ind AS 108 – 'Operating

5 The figures of previous period have been regrouped/ reclassified wherever considered necessary.

Registered Office : 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi - 110037
CIN: L40101DL2010PLC210263

On behalf of the Board of Directors
For RattanIndia Infrastructure Limited

Rajiv Rattan

Rajiv Rattan
Chairman

Place : New Delhi
Date : December 5, 2016

Review Report on Quarterly and Half year ended Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of RattanIndia Infrastructure Limited (Formerly known as Indiabulls Infrastructure and Power Limited)

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of RattanIndia Infrastructure Limited (Formerly known as Indiabulls Infrastructure and Power Limited) ('the Company') for the quarter and half year ended on September 30, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. Attention is drawn to the fact that the figure for the corresponding quarter and half year ended September 30, 2015, including the reconciliation of net profit under Indian Accounting Standards ('Ind AS') of the aforementioned periods corresponding quarter with net profit reported under the previous GAAP, which are included in the statement have approved by the Company's Board of Directors but have not been subject to limited review or audit. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharma Goel & Co. LLP
Chartered Accountants
FRN: 000643N

Rachit Mittal
Partner
M.No. 524105

Place: New Delhi
Date: December 05, 2016

TEL. : +91-11-41655400, MOBILE : +91-9811078005, FAX : +91-120-4049126, E-mail : amar.mittal@sgcservices.com

A-47, LOWER GROUND FLOOR
HAUZ KHAS, NEW DELHI-110016
TEL. : +91-11-41655400

C-43, SECTOR-8
NOIDA-201301
TEL. : +91-0120-4049100

1260, B WING, 14TH FLOOR, MITTAL TOWER
M.G. ROAD, BANGALORE-560001
TEL. : +91-080-41509137, 41512441