RAAJMARG INFRA INVESTMENT MANAGERS PRIVATE LIMITED
Regd. Off.: G-5 & 6, Sector-10, Dwarka, New Delhi – 110075
CIN: U66309DL2025PTC453624
Email id: info@riimpl.in; Tel.: – 011-25074100

Date: November 04, 2026

Corporate Relations Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Scrip Code: 544734**	**Listing Department,** **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 **Scrip ID/Symbol: RIIT**

Subject: Submission of Statement of Deviation/Variation for the quarter ended September 30, 2026

Dear Sir / Madam,

Pursuant to Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, read with clause 4.17 and other applicable provisions of Master Circular No. SEBI/HO/DDHS-PoD2/P/CIR/2025/102 dated July 11, 2025, as amended from time to time, issued by the Securities and Exchange Board of India, we hereby submit the Statement of Deviation / Variation of Raajmarg Infra Investment Trust ("InvIT" or "Trust") for the quarter ended September 30, 2026.

The above information is also available on the website of Raajmarg Infra Investment Trust i.e. https://raajmarginfratrust.in/.

You are requested to take the above information on your record.

Thanking You,
Yours Sincerely,
For Raajmarg Infra Investment Managers Private Limited
(acting as Investment Manager to Raajmarg Infra Investment Trust)

GUNJAN RAJPAL
Digitally signed by GUNJAN RAJPAL
Date: 2026.11.04 19:16:22 +05'30'

Ms. Gunjan Rajpal
Company Secretary and Compliance Officer

Copy to:
Trustee to the InvIT
IDBI Trusteeship Services Limited
Ground Floor, Universal Insurance Building,
Sir Phirozshah Mehta Rd,
Fort, Mumbai, Maharashtra – 400001

A.R. & CO.
Chartered Accountants

Corporate and Correspondence Office:
C-1, IInd Floor, RDC, Raj Nagar
Ghaziabad-201001 –Delhi NCR
National Capital Region of Delhi

Head Office
A-403, Gayatri Apartment,
Airlines Group Housing Society,
Plot No.27, Sector-10, Dwaraka,
New Delhi-110075
Ph No., 9810195084, 9810444051
E-mail: ar_co1981@yahoo.co.in
Pawankgoel1@gmail.com

To:

To,
The Board of Directors
Raajmarg Infra Investment Managers Private Limited
(Investment Manager of Raajmarg Infra Investment Trust)
G-5 & 6, Sector-10,
Dwarka, New Delhi - 110075

Dear Sir,

Sub – Regarding Certificate to be issued in relation to utilization of Funds raised by issue of 60,00,00,000 Raajmarg Infra Investment Trust units (Public Issue) under SEBI InVIT Regulations

1. We, being Statutory Auditor of Trust, have been requested by the management of the Trust to confirm the correctness of the information mentioned in Annexure A to this certificate in relation to utilization of funds as on 30-09-2026.

Management's Responsibility

2. The preparation of the Statement is the responsibility of the Management of the Trust including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation.

3. The Management is also responsible for ensuring that the RIIT complies with requirements of SEBI InVIT Regulations in this regard.

Our Responsibility

4. Pursuant to the requirements as mentioned above, we are required to certify and confirm whether information mentioned in Annexure A to this certificate regarding utilization of funds raised by issue of 60,00,00,000 RIIT units (Public Issue) as on 30-09-2026 is true and correct.

A.R. & Co. FRN: 02744C NEW DELHI Chartered Accountants

5. We conducted our examination of relevant records and documents in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

Based on our examination, information and explanation provided to us by the management, we certify and confirm that the information mentioned in the **Annexure A** to this certificate in relation to utilization of funds raised by issue of 60,00,00,000 RIIT units (Public Issue) as on 30-09-2026 is true and correct in all material respects

For A.R. & CO.,
Chartered Accountants
FRN – 002744C



CA Mohd Azam Ansari
Partner
Membership No.: 511623
UDIN: 26511623KTDWNF3650
Date – 04th November, 2026
Place – New Delhi

ANNEXURE-A

STATEMENT ON DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Particulars	Remarks
Name of listed entity	Raajmarg Infra Investment Trust
Mode of Fund Raising	Public Issue
Date of Raising Funds	18th March, 2026*
Amount Raised	60,00,00,00,000/-
Report filed for Quarter ended	30th September, 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of unitholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

* Being date of allotment of units by the InvIT

(All amounts in ₹ lakh unless otherwise stated)

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any (Unutilised up to 30 September 2026)**
Infusion of debt and equity into the SPV, which shall be utilized by the SPV for the	-	5,85,000.00		5,85,000.00	NIL	Nil

A.R. & Co. FRN: 02744C NEW DELHI Chartered Accountants

payment of concession value of the InvIT Assets to NHAI						
Issue expenses		3,907.16		3,342.47	NIL	564.69
General purposes		11,092.84		9051.76	NIL	2041.08
Total		**6,00,000.00**		**5,97,394.23**	NIL	**2605.77**

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

You are requested to take the above information on your record.

Thanking you,

Yours sincerely,

For Raajmarg Infra Investment Managers Private Limited

(acting as Investment Manager to Raajmarg Infra Investment Trust)

RAAJMARG INFRA INVESTMENT TRUST (RIIT) G 5&6 Sector-10 Dwarka New Delhi-75

Authorised Signatory

For A. R. & CO.

Chartered Accountants

FRN – 002744C

A.R. & Co. FRN: 02744C NEW DELHI Chartered Accountants

CA Mohd Azam Ansari

Partner

Membership No.: 511623

UDIN: 26511623KTDWNF3650