



13th January, 2015

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

**Fax No. 2272 3121 / 2037 / 2039 /
2041 / 2061 / 3719**

Scrip Code : 523445

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No.C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Fax No. 2659 8237 / 38 / 348

Trading Symbol : RIIL

Dear Sirs,

**Sub : Unaudited Financial Results for the third quarter / nine months ended 31st
December, 2014**

In continuation of our letter dated 2nd January, 2015 and pursuant to Clause 41 of the Listing Agreement, we are enclosing the Unaudited Financial Results of the Company for the third quarter / nine months ended 31st December, 2014, duly approved by the Board of Directors of the Company, at its Meeting held today.

We also enclose herewith a copy of the Limited Review Report of the Auditors of the Company, as required under the Listing Agreement.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **Reliance Industrial Infrastructure Limited**



Sridhar Kothandaraman
Company Secretary

Encl: As above



UNAUDITED FINANCIAL RESULTS
FOR THE THIRD QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2014

(₹ in Lakh, except per share data)

Sr No	Particulars	Quarter ended			Nine Months ended		Year ended 31-03-14 (Audited)
		31-12-14	30-09-14	31-12-13	31-12-14	31-12-13	
1	Income from Operations	2,271.18	2,379.53	2,084.90	6,774.78	6,202.51	8,483.20
2	Expenses :						
	a) Employee benefits expense	340.22	437.69	309.70	1,256.07	1,158.52	1,411.61
	b) Stores and Spares Consumed	21.31	42.28	40.24	83.68	105.28	129.62
	c) Operating expenses	489.24	518.95	286.94	1,334.22	922.21	1,264.67
	d) Depreciation	294.61	279.44	259.34	850.56	740.92	1,023.92
	e) Other expenses	779.76	702.44	485.16	2,108.16	1,507.43	2,004.88
	Total Expenses (Total a to e)	1,925.14	1,980.80	1,381.38	5,632.69	4,434.36	5,834.70
3	Profit from Operations before other income and finance costs (1 - 2)	346.04	398.73	703.52	1,142.09	1,768.15	2,648.50
4	Other Income	243.30	215.61	179.51	664.26	546.16	711.55
5	Profit from ordinary activities before finance costs (3 + 4)	589.34	614.34	883.03	1,806.35	2,314.31	3,360.05
6	Finance Costs	-	-	-	-	-	-
7	Profit from ordinary activities before tax (5 - 6)	589.34	614.34	883.03	1,806.35	2,314.31	3,360.05
8	Tax Expense						
	a) Provision for Current Tax	122.76	122.96	175.84	347.75	428.84	633.94
	b) Provision for Deferred Tax	(65.79)	(51.28)	98.00	(176.75)	141.25	312.13
9	Net Profit for the period (7 - 8)	532.37	542.66	609.19	1,635.35	1,744.22	2,413.98
10	Paid-up Equity Share Capital Equity Shares of ₹ 10/- each	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00
11	Reserves excluding revaluation reserves						21,774.93
12	Earnings per share (Face Value of ₹ 10/-)						
	a) Basic	3.53	3.59	4.03	10.83	11.55	15.99
	b) Diluted	3.53	3.59	4.03	10.83	11.55	15.99
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :						
	a) Number of Shares (in lakh)	82.40	82.40	82.40	82.40	82.40	82.40
	b) Percentage of shareholding (%)	54.57%	54.57%	54.57%	54.57%	54.57%	54.57%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	- Number of Shares (in lakh)	68.60	68.60	68.60	68.60	68.60	68.60
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	45.43%	45.43%	45.43%	45.43%	45.43%	45.43%



Reliance

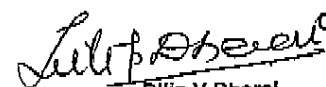
Industrial Infrastructure
Limited

Sr No	Particulars	3 months ended 31-12-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	0

Notes :

- Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
- The Company is mainly engaged in infrastructure activity. All activities of the Company revolve around this main activity of the Company. As such, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS - 17) issued by Companies (Accounting Standards) Rules, 2006.
- Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.
- The Audit Committee reviewed the above results. The Board of Directors at its Meeting held on 13th January, 2015, approved the above results and its release. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter / Nine months ended 31st December 2014.

For Reliance Industrial Infrastructure Limited


Dilip V. Dherai
Executive Director

Dated : 13th January, 2015

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CHATURVEDI & SHAH
Chartered Accountants**Independent Auditors' Review Report**

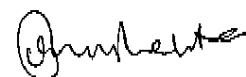
To
The Board of Directors
Reliance Industrial Infrastructure Limited

We have reviewed the accompanying statement of unaudited financial results of **Reliance Industrial Infrastructure Limited** for the quarter / nine months period ended 31st December, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006, which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi & Shah**
Chartered Accountants
(Registration No. 101720W)



Jignesh Mehta
Partner
Membership No. 102749

Mumbai,
Dated : 13th January, 2015