

September 17, 2014

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Ref : **Symbol – RICOAUTO & Series – EQ**

Sub: **Disclosure U/R 31(1) as per SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011- Pledge of 1,00,00,000 Equity Shares**

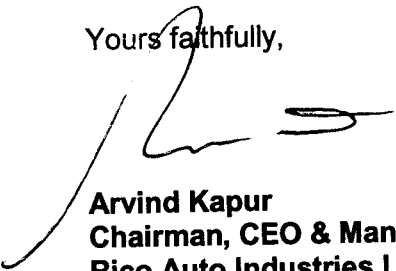
Dear Sir,

Please find enclosed herewith disclosure by the promoters for creation of pledge of 1,00,00,000 Equity Shares (7.39% of the total equity capital i.e. Rs.13,52,85,000/-) of Re.1/- each fully paid up of Rico Auto Industries Limited on 13/09/2014 in favour of KKR India Financial Services Private Limited.

This is for your information and record please.

Thanking you,

Yours faithfully,



Arvind Kapur
Chairman, CEO & Managing Director
Rico Auto Industries Limited

Encl: As above

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	RICO AUTO INDUSTRIES LIMITED
Names of the Stock Exchanges where the shares of the target Company are listed.	BSE/NSE
Date of Reporting	17/09/2014
Name of the Promoter or PAC on whose shares encumbrance has been created/ released / invoked .	Shri Arvind Kapur

Details of the encumbrance:

Name of the Promoter(s) or PACs with him(**)		Promoter holding in the Target Company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(2)-(3)]}	
		No. of shares	% of total share capital	% w.r.t. diluted share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/non-disposal under-taking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Shri Arvind Kapur	12652460	9.35	9.35	9.35	Nil	Nil	Creation	13/09/2014	Pledge	10000000	7.39	KKR India Financial Services Private Limited	10000000	7.39

Signature of the Authorised Signatory:

Place: Gurgaon
Date : 17/09/2014

**The details of encumbrances of other promoters as on Reporting Date enclosed herewith as Annexure 1 is an extract of the data available with M/s. MCS Limited, Registrar & Share Transfer Agent of the Target Company.

RICO AUTO INDUSTRIES LIMITED

Details of encumbrance of other promoters as on Reporting Date

STATEMENT SHOWING SHAREHOLDING OF PERSONS BELONGING TO "PROMOTER GROUP"		TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
SL.NO.	NAME OF THE SHAREHOLDER	No. of Shares Held	As a % of total Share Capital	No. of Shares Held	As a % of total Share Capital
1.	KAPSONS ASSOCIATES INVESTMENTS PVT. LTD.	38917050	28.77	35400000	26.17
2.	ARUN KAPUR	8651160	6.39	--	--
3.	RAKESH KAPUR	2398720	1.77	--	--
4.	RICO CASTINGS LIMITED	1256100	0.93	--	--
5.	SHALINI KAPUR	986180	0.73	--	--
6.	UPASNA KAPUR	965920	0.71	--	--
7.	RITU KAPUR	723140	0.53	--	--
8.	SHIKHA KAPUR	379968	0.28	--	--
9.	NYLA KAPUR	354040	0.26	--	--
10	SAMARTH KAPUR	194800	0.14	--	--
11.	SHIVANI KAPUR	189800	0.14	--	--
12.	ROMILLA BAHL	79000	0.06	--	--
13.	HIGAIN INVESTMENTS PVT. LTD.	26640	0.02	--	--
14.	PROMILA SIKKA	4000	0.01	--	--
15.	SUHAIL KAPUR	1000	0.00	--	--
	TOTAL	55127518	40.75	35400000	26.17