RICO AUTO INDUSTRIES LIMITED
CORP. OFF.: 38 K.M. STONE, DELHI - JAIPUR HIGHWAY, GURGAON 122001, HARYANA. INDIA
TEL.: +91 124 2824000, +91 124 4032200 FAX : +91 124 2824200
email : rico@ricoauto.in website : www.ricoauto.com CIN :L34300HR1983PLC023187

RAIL:SEC:2015 May 28, 2015

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Ref : **Symbol – RICOAUTO & Series – EQ**

Sub : **Outcome of Board Meeting held on 28th May, 2015**

Dear Sir,

Pursuant to the Listing Agreements and other applicable rules and regulations, we wish to inform you that the Board of Directors have approved the following in the aforesaid meeting:

1. Audited Financial Results for the financial year ended 31st March, 2015 (copy enclosed).

2. The Board of Directors have also recommended a final dividend of Rs.2/- (200%) per Equity Share of Rupee One each, subject to the approval of Shareholders, thereby making the total dividend to 300% including 100% Interim Dividend already paid for the financial year 2014-2015. This is one time Special Dividend because of sale of entire shareholding in erstwhile Joint Venture Company namely FCC Rico Limited.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

B.M. Jhamb
Company Secretary
FCS : 2446

Encl : As above