

RAIL:SEC:2011

September 30, 2011

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Ref : **Symbol - RICOAUTO & Series - EQ**

Dear Sir,

Pursuant to the Listing Agreement and other applicable rules and regulations, please find enclosed herewith the following:

1. Brief Proceedings of the 28th Annual General Meeting alongwith Annual Report for your reference and record.
2. Copy of the Chairman's Speech.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**


B.M. Jhamb
Company Secretary

Encl : As above

BRIEF PROCEEDINGS OF THE 28TH ANNUAL GENERAL MEETING

The 28th Annual General Meeting of the Company has been held at Registered Office of the Company at 69 KM Stone, Delhi-Jaipur Highway, Dharuhera, Distt. Rewari (Haryana) on 30th September, 2011 at 12.00 Noon. The following resolutions have been passed:

1. Adoption of Audited Annual Accounts for the year ended 31st March, 2011 alongwith Directors' Report and Auditors' Report.
2. Dividend @ 20 per cent on Equity Share Capital has been declared for the financial year 2010-11.
3. Shri Kanwal Monga has been re-appointed as a Director liable to retire by rotation.
4. Shri Amarjit Chopra has been re-appointed as a Director liable to retire by rotation.
5. The Statutory Auditors M/s. Gupta Vigg. & Co. have been re-appointed from the conclusion of this meeting until the conclusion of the next Annual General Meeting.
6. Payment of Remuneration to Shri Arvind Kapur, Vice Chairman, CEO & Managing Director of the Company for remaining tenure of service w.e.f. 01/04/2012 to 16/12/2014.

After these items, meeting was closed by vote of thanks.

