RICO AUTO INDUSTRIES LIMITED
CORP. OFF. :38 K.M. STONE, DELHI - JAIPUR HIGHWAY, GURGAON 122001 HARYANA (INDIA)
TEL. : +91 124 2824000, +91 124 4032200 FAX : + 91 124 2824200
email : rico@ricoauto.in website : www.ricoauto.com CIN : L34300HR1983PLC023187

RAIL:SEC:2015 March 28, 2015

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
5th Floor, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Ref : **Symbol – RICOAUTO & Series – EQ**

Sub: **Completion of the Slump Sale and Transfer of Shares**

Dear Sir,

We wish to inform you that as approved by the Shareholders and on receipt of consideration amount, the Company has:

(i) transferred its (a) Ferrous based Auto Components business division located at (i) 38 KM Delhi-Jaipur Highway, Gurgaon – 122001, Haryana; and (ii) Plot No. 84, Sector – 8, IMT Manesar, Gurgaon, Haryana (**"Ferrous Undertaking"**) and (b) Non-Ferrous based Auto Components business division located at Plot No. D2, Tata Motors Vendor Park, Village Sanand, P.O. Viroch Nagar, Ahmedabad – 382170, Gujarat (**"Non-Ferrous Undertaking"**); to Rico Aluminium and Ferrous Auto Components Limited (Formerly named as RAA Autocom Limited), CIN - U34300HR2008PLC037956 a step down subsidiary company, as a going concern on slump sale basis in accordance with Business Purchase Agreement executed between the Company and Rico Aluminium and Ferrous Auto Components Limited. .

(ii) transferred its shareholding in the subsidiary companies namely (a) Rico Jinfei Wheels Limited; (b) Rasa Autocom Limited and (c) Rico Aluminium and Ferrous Auto Components Limited in accordance with Memorandum of Understanding executed between the Company and Rico Investments Limited, a Subsidiary Company.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

B.M. Jhamb
Company Secretary
FCS : 2446