

RAIL:SEC:2015

January 22, 2015

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Ref : Symbol – RICOAUTO & Series – EQ

Sub : Board Meeting

Dear Sir,

Pursuant to the Listing Agreement and rules and regulations of the SEBI and other authorities, we wish to inform you that a meeting of the Board of Directors of the Company will be held on Wednesday, the 28th day of January, 2015, inter-alia, to approve the following as part of its going on financial restructuring:

- i) To consider transfer of investments held in the Subsidiary Companies to the newly incorporated Subsidiary Company formed as Core Investment Company (CIC) in terms of regulations of Reserve Bank of India for the purpose of holding investments of the said Subsidiary Companies.
- ii) To consider disposal/transfer of Ferrous Auto Component Business located at Gurgaon & Manesar and also Aluminium Auto Component Business located at Sanand to its one of the Subsidiary Companies.
- iii) To consider the alteration of object clause of the MOA of the Company.
- iv) To consider the Postal Ballot for approval of the shareholders of the Company for giving effect to the aforesaid proposals.

TRADING WINDOW

Please note that per SEBI (Prohibition of Insider Trading) Regulations, 1992, & Code of Conduct for prevention of Insider Trading, the trading window will remain closed from 23rd January, 2015 to 30th January, 2015 (both days inclusive).

Thanking you,

Yours faithfully,
for Rico Auto Industries Limited


B.M. Jhamb
Company Secretary