

RAIL:SEC:2026

September 01, 2026

National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code - **RICOAUTO**

Sub: **Clarification for Financial Results for the quarter ended 30th June, 2026**

Dear Sir,

Please refer to your email dated 1st September, 2026 regarding clarification on the following deficiencies on submission of Outcome of Board Meeting held on 12th August, 2026:

- 1. Machine Readable Form / Legible copy of Financial Results not submitted***
- 2. Limited Review Report/Independent Auditor's Report is not in the format prescribed by SEBI - The header of Consolidated LRR is not correctly spelled.***

We wish to inform you that the above deficiencies caused due to some technical fault while merging the separate digitally signed pdf files into single file.

We apologize for the inconvenience caused and ensure that we will take care of the same in future.

Attached herewith the Machine Readable Form/Legible copy of Financial Results and duly corrected Limited Review Report.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

Ruchika Gupta
Company Secretary
FCS: 6456

Encl : As above

RICO AUTO INDUSTRIES LIMITED



Regd. & Corp. Office : 38 KM Stone, Delhi - Jaipur Highway, Gurugram - 122001 (Haryana) CIN:L34300HR1983PLC023187

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(Rs. in Cr.)

Particulars	Quarter ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	(Refer Note 7)	Unaudited	Audited
1 Revenue from operations	581.15	511.35	387.88	1,836.44
2 Other income	10.92	11.65	1.95	18.60
3 Total income (1 + 2)	592.07	523.00	389.83	1,855.04
4 Expenses				
Cost of raw material consumed	387.69	272.60	213.52	1061.60
Change in inventories of work in progress, stock-in-trade and finished goods	(20.67)	42.94	0.46	13.20
Employee benefits expense	48.47	49.63	41.47	182.31
Finance costs	11.46	14.09	9.73	43.55
Depreciation and amortisation expense	23.68	21.67	20.32	86.86
Other expenses	141.10	113.32	97.84	424.24
Total expenses	591.73	514.25	383.34	1,811.76
5 Profit before exceptional items and tax (3 - 4)	0.34	8.75	6.49	43.28
6 Exceptional item**	0.10	-	0.52	7.11
7 Profit before tax (5 - 6)	0.24	8.75	5.97	36.17
8 Tax expense :				
a) Current tax	0.02	0.91	0.36	3.83
b) Deferred tax charge / (credit)	0.06	1.11	1.07	5.02
9 Profit for the period / year (7 - 8)	0.16	6.73	4.54	27.32
10 Other Comprehensive Income				
a (i) Items that will not be reclassified to profit or loss	1.42	3.88	(0.90)	5.69
a (ii) Income tax relating to above items	(0.36)	(0.97)	0.23	(1.43)
b (i) Items that will be reclassified to profit or loss	0.20	(2.82)	(3.47)	(5.39)
b (ii) Income tax relating to above items	(0.05)	0.71	0.87	1.36
Other Comprehensive Income / (loss)	1.21	0.80	(3.27)	0.23
11 Total Comprehensive Income for the period / year (9+10)	1.37	7.53	1.27	27.55
12 Paid up equity share capital (face value of Re.1/- per share)	13.53	13.53	13.53	13.53
13 Other Equity				675.16
14 Basic and diluted earning per equity share *	0.01*	0.50*	0.34*	2.02
[nominal value of share: Re.1/-]				

* Not annualised

** Refer Note 4

^ Amount appearing as "Zero" have been rounded off to crores.

RICO AUTO INDUSTRIES LIMITED



Regd. & Corp. Office : 38 KM Stone, Delhi - Jaipur Highway, Gurugram - 122001 (Haryana) CIN:L34300HR1983PLC023187

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

Particulars	Quarter ended			(Rs. in Cr.)
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	(Refer Note 7)	Unaudited	Audited
1 Revenue from operations	755.08	677.49	543.46	2,477.73
2 Other income	2.85	4.07	2.00	9.98
3 Total Income (1 + 2)	757.93	681.56	545.46	2,487.71
4 Expenses				
Cost of raw material consumed	534.20	398.43	325.64	1,508.14
Change in inventories of work in progress, stock-in-trade and finished goods	(32.55)	41.43	(1.71)	34.23
Employee benefits expense	54.46	55.76	47.28	205.66
Finance costs	14.51	16.39	13.30	54.71
Depreciation and amortisation expense	27.10	25.40	23.61	100.70
Other expenses	164.19	134.07	118.37	506.47
Total expenses	761.91	671.48	526.49	2,409.91
5 (Loss)/ Profit before exceptional items and tax (3 - 4)	(3.98)	10.08	18.97	77.80
6 Exceptional item**	0.10	-	0.52	8.32
7 (Loss)/ Profit before tax (5 - 6)	(4.08)	10.08	18.45	69.48
8 Tax expense :				
a) Current tax	1.03	7.71	2.70	14.06
b) Deferred tax charge / (credit)	(1.73)	(4.50)	(0.97)	3.00
9 (Loss)/ Profit for the period/ year (7 - 8)	(3.38)	6.87	16.72	52.42
10 Other comprehensive income				
a (i) Items that will not be reclassified to profit or loss	1.29	4.27	(0.92)	6.19
a (ii) Income tax relating to above items	(0.33)	(1.07)	0.24	(1.55)
b (i) Items that will be reclassified to profit or loss	0.35	(0.19)	(2.96)	(0.00)
b (ii) Income tax relating to above items	(0.05)	1.41	0.74	1.36
Other comprehensive income/ (loss)	1.26	4.42	(2.90)	6.00
11 Total comprehensive (loss)/ income (9+10)	(2.12)	11.29	13.82	58.42
a. Net (Loss)/ Profit attributable to :				
(i) Owners of the Company	(3.59)	5.99	16.33	50.51
(ii) Non-controlling interests	0.21	0.88	0.39	1.91
b. Other Comprehensive Income/ (Loss) attributable to :				
(i) Owners of the Company	1.26	4.44	(2.90)	6.02
(ii) Non-controlling interests	(0.00)	(0.02)	(0.00)	(0.02)
c. Total Comprehensive (Loss)/ Income attributable to :				
(i) Owners of the Company	(2.33)	10.43	13.43	56.53
(ii) Non-controlling interests	0.21	0.86	0.39	1.89
12 Net (Loss)/ Profit for the year after non-controlling interest	(3.59)	5.99	16.33	50.51
13 Paid up equity share capital (face value of Re.1/- per share)	13.53	13.53	13.53	13.53
14 Other Equity				765.86
15 Basic and diluted (loss)/ earning per equity share * [nominal value of share : Re.1/-]	(0.27)*	0.44*	1.24*	3.73

* Not annualised

** Refer Note 4

^ Amount appearing as "Zero" have been rounded off to crores.

NOTES

1) The above standalone and consolidated financial results were reviewed by the Audit Committee in their meeting held on 12 August 2026 and thereafter were approved and taken on record by the Board of Directors in their meeting held on 12 August 2026. Further, the review of aforesaid financial results have been completed by the statutory auditors of the Company and the Group.

2) The above standalone and consolidated financial results of the Company and the Group have been prepared in accordance with the Indian Accounting Standards notified under the Companies (Indian Accounting Rules) 2015, as amended from time to time specified under section 133 of the Companies Act, 2013, as amended.

3) The Group is engaged in the business of manufacturing of automotive components. Considering the nature of business, as well as based on review of operating results by the chief operating decision maker to make decisions about resource allocation and performance measurement, there is only one reportable business segment in accordance with the requirements of IND AS 108 – "Operating Segments".

S. No.	Particulars	(Rs. in Crores)			
		Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	(Refer Note 7)	Unaudited	Audited
I	Segment Revenue				
	Automotive Components	755.08	677.49	543.46	2,477.73
II	Segment Results				
	Automotive Components	10.22	26.15	31.46	131.03
	Less: Finance cost	(14.51)	(16.39)	(13.30)	(54.71)
	Add: Interest Income	0.31	0.32	0.81	1.48
	(Loss)/ Profit Before Tax and Exceptional Items	(3.98)	10.08	18.97	77.80
	Less: Exceptional Items (Note 5)	0.10	-	0.52	8.32
	(Loss)/ Profit Before Tax	(4.08)	10.08	18.45	69.48
III	Segment Assets				
	Automotive Components	2,351.69	2,142.13	2,033.51	2,142.13
IV	Segment Liabilities				
	Automotive Components	1,572.18	1,357.90	1,281.64	1,357.90

4) Exceptional items represent:

(a) Voluntary Retirement Scheme - expenditure incurred amounting to INR 0.10 crores and INR 0.10 crores pursuant to Voluntary Retirement Scheme of the Group and the Company respectively.

(b) One-time impact of New Labour Codes (INR 7.38 crores and INR 6.17 crores to Group and Company, respectively): The Group and the Company has recognised one time increase in employee benefit obligations on account of the New Labour codes, effective November 21 2025, amounting to INR 7.38 Crores and INR 6.17 Crores respectively, in the results for the year ended 31 March 2026. The Group continues to monitor the finalisation of Central/State Rules and clarifications from Government on other aspects of the labour code.

5) The list of entities included in the above consolidated financial results are as follows:

- Rico Auto Industries, Inc. - Wholly Owned Subsidiary
- Rico Auto Industries (UK) Limited - Wholly Owned Subsidiary
- AAN Engineering Industries Limited - Wholly Owned Subsidiary
- Rico Fluidtronics Limited - Erstwhile Subsidiary (refer note 6)
- Rico Friction Technologies Limited - Subsidiary
- Rico Jinfei Wheels Limited - Subsidiary (refer note 6)

6) Scheme of Amalgamation:

Pursuant to the Scheme of Amalgamation of Rico Fluidtronics Limited ("RFL" or the "Transferor Company") with Rico Jinfei Wheels Limited ("RJWL" or the "Transferee Company"), which was approved by the relevant regulatory and statutory authorities during the previous year, all assets, liabilities, reserves and surplus of the Transferor Company stood vested in the Transferee Company with effect from 1 April 2024.

The amalgamation has been accounted for in accordance with the applicable provisions of Indian Accounting Standard (Ind AS) 103 - Business Combinations, and the effect of the Scheme has been incorporated in the financial statements of the Company for the year ended 31 March 2026.

7) Figures for quarter ended 31 March 2026 are the balancing figures between the audited figures for the full financial year and reviewed year to date figures upto the third quarter of the previous financial year.

8) During the year ended 31 March 2026, the Company has entered into an agreement to sell a land situated at Haridwar. Accordingly, the said asset has been classified as "Asset held for sale".

9) Results are available at Company's website www.ricoauto.in and at www.bseindia.com and www.nseindia.com.

for RICO AUTO INDUSTRIES LIMITED


Arvind Kapur
Chairman, CEO & Managing Director
DIN : 00096308

Place : Gurugram
Date: 12 August 2026

Limited Review Report on unaudited standalone financial results of Rico Auto Industries Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Rico Auto Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Rico Auto Industries Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

B S R & Co. LLP

Limited Review Report (Continued)

Rico Auto Industries Limited

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

**SHASHANK
AGARWAL**

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Shashank Agarwal

Partner

Bengaluru

12 August 2026

Membership No.: 095109

UDIN:26095109NFABBY3379

Limited Review Report on unaudited consolidated financial results of Rico Auto Industries Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Rico Auto Industries Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Rico Auto Industries Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Limited Review Report (Continued)

Rico Auto Industries Limited

7. We did not review the interim financial information of three Subsidiaries included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 57.81 crores, total net profit after tax (before consolidation adjustments) of Rs. 1.10 crores and total comprehensive income (before consolidation adjustments) of Rs. 1.22 crores, for the quarter ended ended 30 June 2026, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

8. The Statement includes the financial information of one Subsidiary which has not been reviewed, whose financial information reflect total revenues (before consolidation adjustments) of Rs. nil, total net loss after tax (before consolidation adjustments) of Rs. 0.04 crores and total comprehensive loss (before consolidation adjustments) of Rs. 0.02 crores, for the quarter ended 30 June 2026, as considered in the Statement. According to the information and explanations given to us by the Parent's management, this financial information is not material to the Group.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Shashank Agarwal

Partner

Bengaluru

12 August 2026

Membership No.: 095109

UDIN:26095109MUKTVS2531

Limited Review Report (Continued)**Rico Auto Industries Limited****Annexure I**

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Rico Auto Industries Limited	Parent Company
2	Rico Auto Industries, Inc.	Subsidiary Company
3	Rico Auto Industries (UK) Limited	Subsidiary Company
4	AAN Engineering Industries Limited	Subsidiary Company
5	Rico Friction Technologies Limited	Subsidiary Company
6	Rico Jinfei Wheels Limited*	Subsidiary Company
7	Rico Fluidtronics Limited*	Erstwhile Subsidiary Company

*During the previous year ended 31 March 2026, Rico Fluidtronics Limited merged into Rico Jinfei Wheels Limited.