

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2025

April 01, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code - RICOAUTO
---	--

Sub : Information to Stock Exchange

Dear Sir/Madam,

This is with reference to the fine imposed by BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges") aggregating to Rs.15,000/- each (including GST @ 18%) for non-compliance with Regulation 17(1) (Composition of Board of Directors – Insufficient/no Independent Directors including a Woman Director) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

The Stock Exchanges have advised the Company that the above matter shall be placed before the Board of Directors of the Company and the comments made by the Board shall be duly disseminated on the Exchange portal.

Accordingly, the aforesaid matter was placed before the Board of Directors of the Company at their meeting held on 1st April, 2025. The Board took note of the same and acknowledged the fact that the Company have made three days delay in appointing the Independent Director Shri Kanav Monga and complied with the abovesaid regulation by 3rd October, 2024. The Board noted that this is one time delay caused due to fulfilling necessary compliances before the appointment of Independent Director and immediately on rectification of all documents the Company conducted the Board Meeting to ensure proper composition of Board.

Also placed before the Board a Cautionary Letter received from Stock Exchanges on 28th March, 2025 regarding delay in submitting the Audio Recording of Investors call held on 20th August, 2024. The Board took note of the same and noted that the Audio Recording of Investors Call were submitted within the time limit thereafter.

Please take note of the same.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

Ruchika Gupta
Company Secretary
FCS : 6456