

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2025

April 01, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400051 Scrip Code – RICO AUTO
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Sub : **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We wish to inform that in order to procure uninterrupted and cost-effective supply of Solar Power, the Company is purchasing 13,05,688 equity shares of Rs.10/- each of M/s. Boond Renewable Energy Private Limited (Solar Power Generator) constituting 26 percent of the paid-up share capital of the said Company.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, please find enclosed requisite details pertaining to aforesaid transaction as Annexure-I.

In continuation to our earlier letter dated 24th May, 2024 whereby we have informed you that the Company has been allotted land on lease situated at SIPCOT Industrial Park at Shoolagiri, Hosur (Future Mobility Park) admeasuring to total area of 12.31 Acre for a period of ninety-nine years to set up industrial unit for future expansion, to manufacture Auto Components with prime focus on South based Automotive OEM's. We would like to inform you that the Board of Directors have approved Capital Expenditure upto Rs.75.00 Crores for Plant & Machinery, Utilities etc. for its new Greenfield facility at Hosur during the financial year 2025-26.

This is for your information and record.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

Ruchika Gupta
Company Secretary
FCS No. 6456

Encl : As above

Annexure-I

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Purchase of shares from existing Shareholders of M/s. Boond Renewable Energy Private Limited)

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	M/s. Boond Renewable Energy Private Limited (BREPL) (CIN: U74999DL2010PTC210308) The paid-up capital of BREPL is Rs.1,30,56,880/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the Promoter/Promoter Group/Group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No N.A.
3.	Industry to which the entity being acquired belongs;	Generation & Supply of Solar Power
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For procuring uninterrupted and cost-effective Solar Power Supply. After the acquisition of shares, the Company holds 26 percent stake in the equity share capital of BREPL.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Will be completed in next 3-6 months

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Sl. No	Particulars	Details		
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration		
8.	Cost of acquisition or the price at which the shares are acquired;	Acquisition of Equity Shares of face value of Rs.10.00 each at a price of Rs.10.00 per share.		
9.	Percentage of shareholding/control acquired and/or number of shares acquired;	The Company holds 26 percent stake in the equity share capital of BREPL.		
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief);	M/s. Boond Renewable Energy Private Limited is a Company incorporated on 02 nd April, 2024 under the Companies Act, 2013 and it is engaged in business of supplying of Solar Power.		
		Based on its audited financial for last two years financial position is as follows: (Rs. in Crores)		
		Particular	F.Y. 2022-23	F.Y. 2023-24
		Total Revenue	NA	NA
Profit/(Loss) for the period	NA	NA		