

Date: 30.10.2023

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C- 1, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Subject : Outcome of Meeting of the Board of Directors held on Today Monday, 30th October, 2023.

REF : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

With reference to the captioned subject and pursuance to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the Meeting of the Board of directors was held today Monday, 30th October, 2023 at the registered office of company.

The outcomes of Board meeting are as under:

1. Board has deferred the agenda to increase the borrowing limit in excess of the limit specified under section 180(1)(c) of the Companies Act, 2013.
2. The Board considered and decided to defer the agenda of acceptance of loans with the option of conversion into equity and further decided to withdraw the resolution passed in the previous board meeting dated 25.10.2023 of acceptance of loans with the option of conversion into equity.
3. Approval of Appointment of M/s. Arham & Associates, Chartered Accountants as an Internal Auditor of the Company. **(Brief Profile of M/s. Arham & Associates, Chartered Accountants is attached herewith as Annexure I)**
4. As agenda No. 1 & 2 has been deferred, conducting of the Extra-Ordinary General Meeting of the company is not required.
5. Approval of Resignation of M/s. SARK & CO, Chartered Accountants from the post of Internal Auditor of the Company.
Further, as per the requirement of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith the resignation letter of M/s. SARK & CO, Chartered Accountants and a confirmation from them regarding there being no material reasons other than those mentioned in resignation letter.

(Resignation Letter of M/s. SARK & CO, Chartered Accountants is attached herewith as Annexure II)

**Corporate Office : Shop No. 101, Shalin Complex, Sector-11, Gandhinagar, Gujarat
- 382011**

Phone : 9157094380 Customer Care No: 18003098087
Email : info@richainfosys.com URL : www.richainfosys.com
CIN : L30007GJ2010PLC062521

The Board Meeting Commenced at 03:00 PM and concluded at 7:35 PM.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

For RICHA INFO SYSTEMS LIMITED
(Formerly Known as Richa Info Systems Private Limited)

TUSHAR
DINESHCHANDRA
SHAH
NDRA SHAH

Digitally signed
by TUSHAR
DINESHCHANDRA
SHAH
Date: 2023.10.30
19:38:03 +05'30'

TUSHAR DINESHCHANDRA SHAH
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 03115836

Annexure I

Profile of M/s Arham & Associates, Chartered Accountants (Internal Auditors)

FIRM NAME :	M/s. Arham & Associates
GST NO.	-
PARTNERS	1. CA Ankit Gadiya 2. CA. Rahul Maloo 3. CA. Mayank Maheshwari
ADDRESS :	27, Second Floor, National Chambers, Near City Gold Cinema, Ashram Road, Ahmedabad - 380009
MEMBERSHIP NO.	1. CA Ankit Gadiya: 451393 2. CA. Rahul Maloo: 448977 3. CA. Mayank Maheshwari: 450799
FIRM REGISTRATION NO.	0030238C
PAN OF THE FIRM	ABTFA1168M
CONTACT NO.	6354864811
EMAIL	akjain2209@gmail.com
EXPERIENCE (IN YEARS)	1. CA Ankit Gadiya: 3 2. CA. Rahul Maloo: 3 3. CA. Mayank Maheshwari: 3
AREA OF EXPERIENCE	Audit - Statutory Audit, Internal Audit, Concurrent Audit & Bank Audit Tax - Indirect & Direct tax practice with handling of scrutiny and litigations of varied clientele.
REASON FOR CHANGE VIZ. APPOINTMENT,	Appointment Of M/S. Arham & Associates, Chartered Accountants, As An Internal Auditor
DATE OF APPOINTMENT	The Board of Directors Of The Company At Their Board Meeting Held Today I.E. October 30, 2023, Appointed M/S. Arham & Associates, Chartered Accountants As An Internal Auditor Of The Company.
DISCLOSURE OF RELATIONSHIPS BETWEEN DIRECTORS (IN CASE OF APPOINTMENT OF A DIRECTOR)	N.A.

For RICHA INFO SYSTEMS LIMITED
(Formerly Known as Richa Info Systems Private Limited)

TUSHAR
DINESHCHANDRA
SHAH
NDRA SHAH
Digitally signed by
TUSHAR
DINESHCHANDRA
SHAH
Date: 2023.10.30
19:38:17 +05'30'

TUSHAR DINESHCHANDRA SHAH
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 03115836
Date: October 30, 2023
Place: GANDHINAGAR

Corporate Office : Shop No. 101, Shalin Complex, Sector-11, Gandhinagar, Gujarat
- 382011

Phone : 9157094380 Customer Care No: 18003098087
Email : info@richainfosys.com URL : www.richainfosys.com
CIN : L30007GJ2010PLC062521

**SARK & Co.**

Chartered Accountants

Branch : Ahmedabad | H.O. : Delhi

● www.sarkandco.in

CA MAULIK VORA

FCA, LL.B, M.Com

☎ 90 3340 2918

☎ 079 4800 3575

Annexure-II**Resignation Letter of M/s. SARK & CO, Chartered Accountants as an Internal Auditor of the Company**

Date: 30/10/2023

To
The Board of Directors
RICHA INFO SYSTEMS LIMITED
Shop No. 101, Shalin Complex
Sector-11, Gandhinagar, 382010.

Sub: Resignation from the post of Internal Auditor of the Company

Dear Sir/Madam,

This is to inform you that due to our pre-occupation in other assignments, we hereby tender our resignation as Internal Auditors of the Company and request you to accept our resignation and acknowledge the same.

We did Internal Audit from 01.04.2022 to 31.03.2023 i.e., for the Appointed period Only.

We request you to treat this letter as our resignation from the position of Internal Auditor of the Company.

Pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I confirm that there is no any material reason other than the reason as stated above.

I submit my best wishes to the success and prosperity of the company.

You are requested to take note on the same.

Thanking you.

Yours Sincerely

For, SARK & CO
Chartered Accountants

M. J. VORA.



MAULIK JASAVANRAY VORA
Partner
M. No: 171639
Date: 30/10/2023
Place: Ahmedabad