

Date: 29.08.2024

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C- 1, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Subject: Outcome of Board Meeting Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: In the matter of M/s. Richa Info Systems Limited (Scrip Symbol: RICHA)

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their Meeting held today i.e., Thursday, August 29, 2024 at the Registered Office of the Company at Shop No. 101, Shalin Complex, Sector-11, Gandhinagar (Gujarat), India, 382010 inter alia to approved the following:

1. We would like to notify you that the Board of Directors decided to postpone the intended fundraising activity via the preferential issue at their meeting held today at the registered office. Postponement of fund-raising activity is the consequence of a strategic review that is influencing our plans and requirements for fundraising right now.

Our Proposed Project size will be changed and therefore we need to change the size of our means of finance. We are looking into a number of alternative funding sources, and we will soon update the exchange with information about our new fund-raising initiative.

Hence, we wish to inform you that the Preferential Issue hereby stands withdrawn for the above-cited reasons.

We recognize the significance of maintaining transparency with our stakeholders. We want to ensure you that this withdrawal will not impact the financial stability, operations, or growth prospects of the Company

The board meeting commenced at 02:00 P.M. and concluded at 03.00 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,

For RICHA INFO SYSTEMS LIMITED
(Formerly Known as Richa Info Systems Private Limited)

TUSHAR
DINESHCHANDRA
SHAH
NDRA SHAH

Digitally signed by
TUSHAR
DINESHCHANDRA
SHAH
Date: 2024.08.29
15:09:26 +05'30'

TUSHAR DINESHCHANDRA SHAH
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 03115836

Corporate Office : Shop No. 101, Shalin Complex, Sector-11, Gandhinagar, Gujarat
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