

Date: 25th October, 2023

To,  
Listing Department,  
National Stock Exchange Limited  
Exchange Plaza, C-1, Block-G  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

**SUBJECT: Intimation of Board Meeting under Regulation 29 of SEBI (LODR) Regulations, 2015 held on Wednesday 25<sup>th</sup> October, 2023 at the registered office of the company.**

REF: Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
(Scrip Symbol: RICHA)

Dear Sir/Madam,

With reference to the notice issued on October 16, 2023, we would like to inform you that the Board of Directors of the Company at their meeting held on October 25, 2023 have inter alia approved;

- The Board considered and approved acceptance of loans with the option of conversion into equity as and when required with worth of Rs 255,00,00,000/- (Two Hundred and Fifty Five Crores Only) from below mentioned prospective lenders as per Section 62(3) of Companies Act, 2013 subject to approval of members of the Company;

| S.N | Name of the Lender                 | Amount in crores |
|-----|------------------------------------|------------------|
| 1.  | FIRST CHOICE WEALTH MANAGEMENT LLP | 20               |
| 2.  | HARDIK MARKETING PRIVATE LIMITED   | 20               |
| 3.  | MIDAS FLEXIPACKS PRIVATE LIMITED   | 20               |
| 4.  | K&K ACE ADVISORY LLP               | 20               |
| 5.  | LIVERPOOL FASHIONS LIMITED         | 25               |
| 6.  | TUSHAR DINESHCHANDRA SHAH          | 50               |
| 7.  | HEMABEN TUSHAR SHAH                | 50               |
| 8.  | DINESHCHANDRA FULCHAND SHAH        | 50               |

The Board Meeting commenced at 03:00 PM and concluded at 09:15 PM

You are requested to kindly take above information on record.

Thanking you.

Yours Faithfully

**FOR, RICHA INFO SYSTEMS LIMITED**  
**(Formerly Known as Richa Info Systems Private Limited)**

TUSHAR  
DINESHCHAN  
DRA SHAH

Digitally signed by  
TUSHAR  
DINESHCHANDRA SHAH  
Date: 2023.10.25  
21:16:35 +05'30'

**TUSHAR DINESHCHANDRA SHAH**  
**CHAIRMAN CUM MANAGING DIRECTOR**  
**DIN: 03115836**

**Corporate Office : Shop No. 101, Shalin Complex, Sector-11, Gandhinagar, Gujarat**  
**- 382011**

**Phone : 9157094380 Customer Care No: 18003098087**  
**Email : info@richainfosys.com URL : www.richainfosys.com**  
**CIN : L30007GJ2010PLC062521**