August 25, 2026

To
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra(E), Mumbai,
Maharashtra 400051

NSE Symbol – RICHA

Subject: Outcome of the Board Meeting pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (`SEBI LODR Regulations'), we wish to inform you that in the Meeting of the Board of Directors of the Company held on August 25, 2026, the Board of Directors noted/approved inter-alia the following;

1. **Allotment of 17,17,880 Equity Shares of face value of INR 10/- each pursuant to conversion of 17,17,880 Fully Convertible Equity Warrants (Warrants')**

   In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations, 2015'), we wish to inform your good office that the Board of Directors of the Company has, inter alia, considered and approved the allotment of 17,17,880 Equity Shares of face value of INR 10/- each pursuant to conversion of 17,17,880 Fully Convertible Equity Warrants (Warrants') out of 90,99,000 Fully Convertible Equity Warrants (Warrants), issued and allotted as on March 15, 2025 respectively at an issue price of INR 87/- each, by way of preferential allotment, to the following person belonging to Promoter and Non-Promoter category:

Sr. No	Name of the Allottee	Category	No. of Equity shares allotted pursuant to conversion of Warrants
1.	Arth Technocrats Private Limited	Promoter Group	643880
2.	Deepa Sandeep Dham	Non-promoter	534000
3.	Agnaben Vasudevbhai Madhu	Non-promoter	540000

Consequent to the allotment of above-mentioned Equity Shares, the paid-up equity share capital of the Company stands increased from INR 13,76,28,330/- divided into 1,37,62,833 Equity Shares of face value of INR 10/- each to INR 15,48,07,130/- divided into 1,54,80,713 Equity Shares of face value of INR 10/- each.

2. **Appointment of M/s. C S M & Co LLP as the Statutory Auditor of the Company.**

The board of directors of the company based on the recommendation and approval of the audit committee has approved to appoint M/S. **C S M & Co LLP**, Chartered Accountants, having (Firm's Registration No. W100715) as the Statutory Auditors of the Company to hold office till the conclusion of the ensuing general meeting of the company.

Disclosure with respect to appointment of the Statutory Auditors of the Company pursuant to SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are annexed herewith as **Annexure - A.**

3. **Resignation of M/s Bhatt Shah Mekhia & Co., Chartered Accountants as the Statutory Auditor of the Company.**

M/S Bhatt Shah Mekhia & Co., Chartered Accountants (Firm's Registration No. 129797W) have resigned as Statutory Auditor of the Company effective August 25, 2026. Copy of the resignation letter received are enclosed.

The Board of Directors of the Company has taken note of the resignation of the aforesaid Auditor and placed on record its appreciation for the guidance and contribution made by them during their tenure as Statutory Auditor.

Disclosure with respect to resignation of the Statutory Auditors of the Company pursuant to SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are annexed herewith as **Annexure - B**.

The Board meeting commenced at 06:30 p.m. and concluded at 07:00 p.m.

Thanking you.

Yours faithfully

For Richa Info Systems Limited

TUSHAR DINESHCHANDRA SHAH

Digitally signed by TUSHAR DINESHCHANDRA SHAH
Date: 2026.08.25 19:05:56 +05'30'

Tushar Dineshchandra Shah
Chairman Cum Managing Director
DIN: 03115836

Annexure-A

Details with respect to Appointment of Auditor of the Company as required under Regulation 30 read with Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Appointment of M/s. C S M & Co LLP as Statutory Auditor

Name of the Company	Richa Info Systems Limited
Name of the Auditor	M/s. C S M & Co LLP, Chartered Accountants. (Firm's Registration No. W100715)
Reason for Change viz., appointment, ~~resignation, removal, death or otherwise~~	Appointment as Statutory Auditor of the Company till the conclusion of ensuing general meeting of the Company.
Effective Date of Appointment	w.e.f. August 25, 2026
Brief profile	C S M & Co LLP is a distinguished Chartered Accountancy firm having offices in Ahmedabad and Rajkot. We specialize in Governance, Risk and Compliance Services (GRCS), Audit & Assurance, and, Taxation & Advisory services. Our founding partners are professional experts in GRCS due to relevant past experiences of their initial career choices.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Any other information	Not Applicable

Annexure B

Details with respect to resignation of Auditor of the Company as required under Regulation 30 read with Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Resignation of M/S. Bhatt Shah Mekhia & Co. as Statutory Auditor of the Company

Name of the Company	Richa Info Systems Limited
Name of the Auditor	M/s. Bhatt Shah Mekhia & Co. Chartered Accountants. (Firm's Registration No. 129797W)
Reason for Change viz., ~~appointment~~, resignation, ~~removal, death or otherwise~~	Resignation due to pre-occupation.
Effective Date of resignation	w.e.f. August 25, 2026
Brief profile	Not Applicable
Term of Appointment	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Any other information	Not Applicable

Bhatt Shah Mekhia & Co.
CHARTERED ACCOUNTANTS

INDIA

August 25, 2026

To,
Board of Directors
RICHA INFO SYSTEMS LIMITED
Shop No. 101, Shalin Complex, Sector-11,
Gandhinagar, Gujarat, India, 382010

Subject: Resignation from the Position of Statutory Auditor of Richa Info Systems Limited.

We, M/s. Bhatt Shah Mekhia & Co., Chartered Accountants, having our office at 1004, 10th Floor, Silicon Tower, Opp. Axis Bank, Law Garden, Ahmedabad – 380006, were appointed as the Statutory Auditors of Richa Info Systems Limited.

Due to our pre-occupation with other professional commitments, we hereby tender our resignation from the office of the Statutory Auditors of the Company with effect from August 25, 2026. Accordingly, we shall cease to act as the Statutory Auditors of the Company from the said date.

We hereby confirm that our resignation is solely on account of the reason stated above and that there are no other material reasons or circumstances necessitating our resignation.

We wish to place on record our sincere appreciation for the cooperation and support extended by the Board of Directors, the management, and the staff of the Company during our tenure as the Statutory Auditors.

A copy of this resignation letter is being submitted to the Registrar of Companies and the Stock Exchanges, as applicable, in compliance with the provisions of the Companies Act, 2013 and the applicable SEBI Regulations.

For, Bhatt Shah Mekhia & Co.
Chartered Accountants

V.A. Bhatt

BHATT SHAH MEKHIA & CO. ★ CHARTERED ACCOUNTANTS ★ AHMEDABAD FRN 129797W

Vivek A. Bhatt
Partner
M. No.: 193504

Date: August 25, 2026
Place: Ahmedabad

INDIA

Annexure A

Sr. No	Particulars	Details
1	Name of the Company	Richa Info Systems Limited
2.	**Details of the statutory auditor:** a. Name: b. Address: c. Phone Number: d. Email:	 M/s Bhatt Shah Mekhia & Co. 1004, 10th Floor, Silicon Tower, Opp Axis Bank, Law Garden, Ahmedabad, 380006 8460532385 vivek@bsmco.in
3.	**Details of association with the listed entity/ ~~material subsidiary:~~**	
	a. Date on which the statutory auditor was appointed:	27/09/2024
	b. Date on which the term of the statutory auditor was scheduled to expire:	expires at the conclusion of the 19th Annual General Meeting (AGM) of the company to be held in the year 2029.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	We have issued our Standalone Audit Reports, each containing an unmodified opinion, on the Audited Financial Statements of the Company for the financial year ended March 31, 2026. The said Audit Reports were issued on May 25, 2026.
4.	**Detailed reasons for resignation:**	Due to pre-occupation.
5.	**In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors**	Not applicable
6.	**In case the information requested by the auditor was not provided, then following shall be disclosed:**	Not Applicable

BHATT SHAH MEKHIA & CO.* AHMEDABAD FRN 129797W CHARTERED ACCOUNTANTS

	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) d. Whether the lack of information was prevalent in the previous reported financials Statement /results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	Not applicable

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm. Signature of the authorized signatory.

Thanking You.

Yours faithfully,

For, Bhatt Shah Mekhia & Co.
Chartered Accountants

V. A. Bhatt

BHATT SHAH MEKHIA & CO. AHMEDABAD FRN 129797W CHARTERED ACCOUNTANTS

Vivek A. Bhatt
Partner
M. No.: 193504
Date: August 25, 2026
Place: Ahmedabad