

May 25, 2026

To,  
Listing Department,  
National Stock Exchange Limited  
Exchange Plaza, C- 1, Block-G  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

NSE Symbol: RICHA

**Sub: Outcome of the Board of Directors Meeting Held on Monday, May 25, 2026.**

**Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Respected Sir/Ma'am,

With reference to the intimation issued on May 19, 2026, we would like to inform you that the Board of Directors of the Company at their meeting held on Monday, May 25, 2026, have inter alia approved;

1. Audited Financial Results of the Company for the period ended on March 31, 2026. We are enclosing herewith the following:

- Audited Financial results of the Company which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.
- Auditor' Report with opinion basis on the aforesaid Audited Financial Results.
- Declaration regarding Auditor's Report with Unmodified Opinion for the Financial Year ended March 31, 2026 under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Declaration/Disclosure regarding under Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Intimation of statement of deviation and variation under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended on March 31, 2026.
- Disclosure of Related Party Transactions for the period ended March 31, 2026.
- Disclosure on Outstanding Default on Loans and Debt Securities for the period ended March 31, 2026.

The Board Meeting Commenced at 06:30 PM and concluded at 07:00 PM. You are requested to kindly take the above information on record.

**Thanking you,**

**Yours faithfully,**

**FOR RICHA INFO SYSTEMS LIMITED**

---

**TUSHAR DINESHCHANDRA SHAH**  
**CHAIRMAN CUM MANAGING DIRECTOR**  
**DIN: 03115836**

**ENCL: As Above**



RICHA INFO SYSTEMS LIMITED  
(CIN: L62099GJ2010PLC062521)

Shop No. 101, Shalin Complex, Sector -11, Gandhinagar, Gujarat - 382010

Statement of Audited Financial Results for the Half Year ended and Year ended as on March 31, 2026

(₹ in Lakhs Except Share Data and Ratios)

Particulars	For the Half-Year ended March 31, 2026	For the Half-Year ended September 30, 2025	For the Half-Year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income</b>					
Revenue from operations	5,688.09	8,593.06	11,704.40	14,281.15	12,769.27
Other Income	1.80	0.77	2.04	2.57	3.62
<b>Total Revenue (I+II)</b>	<b>5,689.89</b>	<b>8,593.83</b>	<b>11,706.44</b>	<b>14,283.72</b>	<b>12,772.89</b>
<b>2 Expenses:</b>					
(a) Consumption of Material & Direct Expenses	2,419.57	12,484.62	10,901.62	14,904.19	11,843.65
(b) Change in Inventories	2,520.49	-4,799.95	-294.01	-2,279.46	-383.54
(c) Employee Benefit Expenses	129.65	137.85	248.45	267.50	304.60
(d) Finance Costs	76.19	34.96	27.54	111.15	65.02
(e) Depreciation and amortization expense	3.08	2.62	18.31	5.70	24.74
(f) Other expenses	96.58	176.21	131.07	272.79	202.04
<b>Total Expenses</b>	<b>5,245.56</b>	<b>8,036.31</b>	<b>11,032.97</b>	<b>13,281.87</b>	<b>12,056.51</b>
<b>3 Profit/(Loss) Before Tax (III - IV)</b>	<b>444.33</b>	<b>557.52</b>	<b>673.47</b>	<b>1,001.85</b>	<b>716.38</b>
<b>4 Exceptional items</b>					
			-	-	-
<b>5 Profit/(Loss) before extraordinary item and tax</b>	<b>444.33</b>	<b>557.52</b>	<b>673.47</b>	<b>1,001.85</b>	<b>716.38</b>
<b>6 Extraordinary items</b>					
			-	-	-
<b>7 Profit/(Loss) before tax</b>	<b>444.33</b>	<b>557.52</b>	<b>673.47</b>	<b>1,001.85</b>	<b>716.38</b>
<b>8 Tax expense:</b>					
(a) Current tax expense	251.78	-	183.00	251.78	183.00
(b) Deferred tax expense/ (credit)	1.98	-	9.58	1.98	9.58
<b>Total Tax Expense</b>	<b>253.76</b>	<b>-</b>	<b>192.58</b>	<b>253.76</b>	<b>192.58</b>
<b>9 Profit/(Loss) for the period/year (V-VI)</b>	<b>190.57</b>	<b>557.52</b>	<b>480.89</b>	<b>748.09</b>	<b>523.80</b>
<b>10 Net Profit/(loss) from discontinued operations before tax</b>	-	-	-	-	-
<b>11 Tax Expenses of discontinued operations</b>	-	-	-	-	-
<b>12 Net Profit/(Loss) from discontinued operations after tax</b>	-	-	-	-	-
<b>13 Net Profit/(Loss) for the period after tax</b>	<b>190.57</b>	<b>557.52</b>	<b>480.89</b>	<b>748.09</b>	<b>523.80</b>
<b>14 Other Comprehensive Income</b>					
a) items that will not be reclassified to profit or loss	-	-	-	-	-
b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
<b>Total</b>					
<b>15 Total Comprehensive Income for the period</b>	<b>190.57</b>	<b>557.52</b>	<b>480.89</b>	<b>748.09</b>	<b>523.80</b>
<b>16 Details of Equity Share Capital</b>					
Paid up Equity Share Capital	1,376.28	1,350.22	1,032.80	1,376.28	1,032.80
Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
<b>17 Reserves excluding revaluation reserves</b>	<b>11,019.23</b>	<b>10,548.75</b>	<b>7,547.07</b>	<b>10,944.40</b>	<b>7,547.07</b>
<b>18 Basic earning (loss) per share (Not Annualised for the half year ended)</b>	<b>1.38</b>	<b>4.13</b>	<b>15.57</b>	<b>5.44</b>	<b>16.96</b>
<b>19 Diluted earning (loss) per share (Not Annualised for the half year ended)</b>	<b>1.29</b>	<b>4.13</b>	<b>13.00</b>	<b>5.08</b>	<b>14.17</b>

For and on behalf of the Board of Directors  
Richa Info Systems Limited

  
Tushar Dineshchandra Shah  
Chairman and Managing Director  
DIN : 03115836



Place : Gandhinagar  
Date : 25/05/2026

**RICHA INFO SYSTEMS LIMITED**  
(CIN: L62099GJ2010PLC062521)

Shop No. 101, Shalin Complex, Sector -11, Gandhinagar, Gujarat - 382010

Audited Cash Flow Statement for the half-year ended 31st March, 2026


(₹ in Lakhs)

Particulars	For the Year ended March 31, 2026		For the Year ended 31, 2025	
	₹	₹	₹	₹
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>				
1 Profit/(Loss) Before Tax		1001.85		716.37
Add/ (Less) : Adjustment for				
Finance Costs	111.15		65.02	
Depreciation and Amortization Expense	5.02		24.74	
Interest Income	-0.23		-1.33	
		115.94		88.43
2 Operating Profit/(Loss) before Working Capital Changes		1117.79		804.80
Changes in Working Capital :				
Adjustment for (increase)/ decrease in operating assets				
Trade receivables	1258.24		-3802.11	
Other Current Assets	-60.11		-10.28	
Inventories	-2279.46		-383.54	
Short Term Loans & Advances	-2214.38		-3437	
	-3295.71		-7632.93	
Adjustment for increase/(decrease) in operating Liabilities:				
Trade Payables	16.02		-1720.28	
Short Term Provision	15.63		165.67	
Long Term Provision	2.8064		4.89	
Other Current Liabilities	-106.55		163.60	
	-72.09		-1386.12	
Net Changes in Working Capital		-3367.80		-9019.05
3 Cashflow from Operations before taxes		-2250.00		-8214.25
Net Income Tax Paid		-251.78		-183.00
Net Cash flow from Operating Activities (A)		-2501.78		-8397.25
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Investment in Shares		0		4.24
Purchase of Property, Plant & Equipments		-3.36		-0.35
Proceed from sale of Property, Plant & Equipments				
Long term Loans & Advances		-6.90		48.80
Interest Received		0.23		1.33
Increase/ Decrease Non Current Assets		0.61		-0.97
Net Cash flow used in Investing Activities (B)		-9.43		53.05
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from issue of equity shares		2988.30		6871.26
Proceeds from issue of Convetaible Warrants		-747.08		1587.75
Proceeds/(Repayment) of Borrowings		542.28		-75.00
Interest paid		-111.15		-65.02
Net Cash flow from Financing Activities (C)		2672.36		8319.00
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)		161.15		-25.20
Cash and cash equivalents at the beginning of the period/year		103.77		128.97
Cash and cash equivalents as at the end of the period/year		264.92		103.77

**Note:**

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" notified under the Companies (Accounting Standard) Rules, 2006

For and on behalf of the Board of Directors  
Richa Info Systems Limited

  
Tushar Dineshchandra Shah  
Chairman and Managing Director  
DIN : 03115836



Place : Gandhinagar  
Date : 25/05/2026

**RICHA INFO SYSTEMS LIMITED**  
(CIN: L62099GJ2010PLC062521)

Shop No. 101, Shalin Complex, Sector -11, Gandhinagar, Gujarat - 382010

Statement of Audited Assets and Liabilities as on 31st March, 2026

(₹ in Lakhs)

	Particulars	As at March 31, 2026	As at March 31, 2025
		Audited	Audited
		₹	₹
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Shareholders' funds</b>		
	(a) Share capital	1376.28	1032.80
	(b) Reserves and surplus	10938.99	7,547.06
(2)	<b>Share Warrant Money Pending Allotment</b>	840.67	1587.75
(3)	<b>Non Current Liabilities</b>		
	(a) Long Term Borrowings	121.21	258.52
	(b) Long Term Provision	7.70	4.89
	(c) Deferred Tax Liabilities (net)	8.19	6.21
(4)	<b>Current liabilities</b>		
	(a) Short-term Borrowings	1185.56	505.96
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises;		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	377.87	361.85
	(c) Other Current Liabilities	104.97	211.52
	(d) Short-term Provisions	235.96	220.33
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15197.40</b>	<b>11736.89</b>
<b>B</b>	<b>ASSETS</b>		
(5)	<b>Non-Current assets</b>		
	(a) Property, Plant & Equipment		
	(i) Tangible Assets	12.69	16.24
	(ii) Intangible Assets	1.33	0.57
	(iii) Intangible Assets under Development	0	0
	(b) Non Current Investments	0	0
	(c) Deferred Tax Assets (net)	0	0
	(d) Long-term Loans & Advances	51.60	44.70
	(e) Other Non Current Assets	22.69	23.30
(6)	<b>Current assets</b>		
	(a) Short Term Loans & Advances	5927.08	3712.70
	(b) Inventories	3558.36	1278.90
	(c) Trade Receivables	5253.90	6512.14
	(d) Cash and cash equivalents	264.92	103.78
	(e) Other Current Assets	104.84	44.57
	<b>TOTAL ASSETS</b>	<b>15197.40</b>	<b>11736.89</b>

For and on behalf of the Board of Directors  
Richa Info Systems Limited



Tushar Dineshchandra Shah  
Chairman and Managing Director  
DIN : 03115836



Place : Gandhinagar  
Date : 25/05/2026

RICHA INFO SYSTEMS LIMITED  
(CIN: L30007GJ2010PLC062521)

Shop No. 101, Shalin Complex, Sector -11, Gandhinagar, Gujarat - 382010

Audited Standalone Segment Information for the Half Year ended and Year ended 31st March,2026

Sr.No.	Particulars	For the Half-Year ended March 31, 2026	For the Half-Year ended September 30, 2025	For the Half-Year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
<b>1</b>	<b>Segment Revenue</b>					
	Information Technology Divison	2,291.32	3736.12	5266.8	6027.44	5266.80
	Electronic Divison	3,396.77	4856.94	6437.6	8253.71	7502.47
	<b>Total</b>	<b>5688.09</b>	<b>8593.06</b>	<b>11704.40</b>	<b>14281.15</b>	<b>12769.27</b>
	Less :					
	Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales/ Income From Operations</b>	<b>5,688.09</b>	<b>8,593.06</b>	<b>11,704.40</b>	<b>14,281.15</b>	<b>12,769.27</b>
<b>2</b>	<b>Segment Results (EBIT)</b>					
	Profit Before Interest & Tax (Including Extra ordinary items)					
	Information Technology Divison	216.39	235.02	211.85	451.41	212.19
	Electronic Divison	304.14	357.46	489.16	661.59	569.21
	<b>Total</b>	<b>520.53</b>	<b>592.48</b>	<b>701.01</b>	<b>1,113.00</b>	<b>781.40</b>
	Less :					
(i)	Interest / Finance Cost:	76.19	34.96	27.54	111.15	65.02
	<b>Profit Before Tax</b>	<b>444.34</b>	<b>557.52</b>	<b>673.47</b>	<b>1,001.85</b>	<b>716.38</b>
	Less:					
(ii)	Provision for Tax/ Deferred Tax Exps	253.76	0	192.58	253.76	192.58
	<b>Net Profit</b>	<b>190.58</b>	<b>557.52</b>	<b>480.89</b>	<b>748.09</b>	<b>523.80</b>
<b>3</b>	<b>Segment Assets</b>					
	( a ) Information Technology Divison	3960.51	4345.19	5418.32	3960.51	5418.32
	( b ) Electronic Divison	10793.83	9325.25	6108.72	10793.83	6108.72
	( c ) Unallocated	443.06	792.81	209.85	443.06	209.85
		<b>15197.40</b>	<b>14463.25</b>	<b>11736.89</b>	<b>15197.40</b>	<b>11736.89</b>
<b>4</b>	<b>Segment Liabilities</b>					
	( a ) Information Technology Divison	67.43	91.40	96.11	67.43	96.11
	( b ) Electronic Divison	377.87	253.44	361.85	377.87	361.85
	( c ) Unallocated	1596.16	1152.04	1111.32	1596.16	1111.32
		<b>2041.46</b>	<b>1496.88</b>	<b>1569.28</b>	<b>2041.46</b>	<b>1569.28</b>

For and on behalf of the Board of Directors  
Richa Info Systems Limited




Tushar Dineshchandra Shah  
Chairman and Managing Director  
DIN : 03115836

Place : Gandhinagar  
Date : 25/05/2026

**Independent Auditors' Report on Half-yearly and Year to date Financial Results of the Company pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of  
Richa Info Systems Limited**

We have audited the accompanying half-yearly financial results of **Richa Info Systems Limited** ("the Company") for the half-year ended March 31, 2026 and the year-to-date results for the period from April 1, 2025 to March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

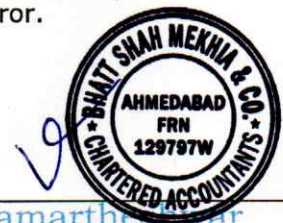
- (i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit/(loss) and other financial information for the half-year ended March 31, 2026 as well as the year-to-date results for the period from April 1, 2025 to March 31, 2026.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

**Management's Responsibilities for the Financial Results**

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Bhatt Shah Mekhia & Co.**  
Chartered Accountants  
FRN: 129797W

*V. A. Bhatt*

(CA Vivek A. Bhatt)  
Partner  
M.No.: 193504  
UDIN:26193504LAEXAC7353



Date: 25<sup>th</sup> May, 2026  
Place: Ahmedabad

May 25, 2026

To,  
Listing Department,  
National Stock Exchange Limited  
Exchange Plaza, C- 1, Block-G  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

**NSE Symbol: RICHA**

Dear Sir/Ma'am,

**Sub: Declaration/Disclosure regarding under Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: In the matter of M/s. Richa Info Systems Limited**

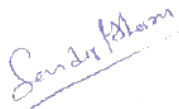

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read, we do hereby confirm, declare and certify that the financial statements do not contain any false, misleading statements of figures and do not omit material fact which may make the statement or figures contained therein misleading.

You are therefore requested to take on record the aforesaid information for your reference.

Thanking you.

Yours faithfully,

**FOR RICHA INFO SYSTEMS LIMITED**

  
  
**SANDEEP DHAM**  
**CHIEF FINANCIAL OFFICER**

May 25, 2026

To,  
Listing Department,  
National Stock Exchange Limited  
Exchange Plaza, C- 1, Block-G  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

**NSE Symbol: RICHA**

Dear Sir/Ma'am,

**Sub: Declaration regarding Auditor's Report with Unmodified Opinion for the Financial Year ended March 31, 2026 under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: In the matter of M/s. Richa Info Systems Limited**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI's Circular No. SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that Statutory Auditor of the Company M/s. Bhatt Shah Mekhia & Co.. (FRN: 129797W), Chartered Accountants have issued Audit Report in respect of Audited Financial Results for the period ended on March 31, 2026 with unmodified and unqualified opinion.

Kindly take the same on your records

Thanking you.

Yours faithfully,

**FOR RICHA INFO SYSTEMS LIMITED**

---

**TUSHAR DINESHCHANDRA SHAH**  
**CHAIRMAN CUM MANAGING DIRECTOR**  
**DIN: 03115836**

## STATEMENT OF DEVIATION / VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE

Statement on deviation / variation in utilization of funds raised						
Name of listed entity	Richa Info Systems Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	11-03-2026					
Amount Raised	Rs. 10.04 Lakhs					
Report filed for Quarter ended	31-03-2026					
Monitoring Agency	Yes					
Monitoring Agency Name, if applicable	Brickwork Ratings India Private Limited					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	Not applicable					
Comments of the auditors, if any	Not applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment/Prepayment of all or a portion of certain borrowings from State Bank of India availed by our Company.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Capital expenditure for procurement of Lipid Complex Injections Machinery and Equipments/Utilities with electrification for Oncology unit	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
General Corporate Purposes	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>Deviation or variation could mean:</b>						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or -Funds have been fully Utilised.						
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc						

For, Bhatt Shah Mekhia & Co.  
Chartered Accountants  
FRN: 129797W

Vivek Bhatt  
Partner  
M No. 193504



For, Richa Info Systems Limited

Tushar Dineshchandra Shah  
Managing Director  
DIN: 03115836



Date: May 25, 2026  
Place: Gandhinagar

**STATEMENT OF DEVIATION / VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE**

Statement on deviation / variation in utilization of funds raised						
Name of listed entity		Richa Info Systems Limited				
Mode of Fund Raising		Preferential Issue				
Date of Raising Funds		03-03-2026				
Amount Raised		Rs. 40.00 Lakhs				
Report filed for Quarter ended		31-03-2026				
Monitoring Agency		Yes				
Monitoring Agency Name, if applicable		Brickwork Ratings India Private Limited				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable				
If Yes, Date of shareholder Approval		Not applicable				
Explanation for the Deviation / Variation		Not applicable				
Comments of the Audit Committee after review		Not applicable				
Comments of the auditors, if any		Not applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment/Prepayment of all or a portion of certain borrowings from State Bank of India availed by our Company.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Capital expenditure for procurement of Lipid Complex Injections Machinery and Equipments/Utilities with electrification for Oncology unit	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
General Corporate Purposes	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>Deviation or variation could mean:</b>						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or <b>Funds have been fully Utilised.</b>						
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc						

For, Bhatt Shah Mekhia & Co.  
Chartered Accountants  
FRN: 129797W

Vivek Bhatt  
Partner  
M No. 193504

For, Richa Info Systems Limited

Tushar Dineshchandra Shah  
Managing Director  
DIN: 03115836

Date: May 25, 2026  
Place: Gandhinagar



## STATEMENT OF DEVIATION / VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE

Statement on deviation / variation in utilization of funds raised						
Name of listed entity	Richa Info Systems Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	25-02-2026					
Amount Raised	Rs. 120.00 Lakhs					
Report filed for Quarter ended	31-03-2026					
Monitoring Agency	Yes					
Monitoring Agency Name, if applicable	Brickwork Ratings India Private Limited					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	Not applicable					
Comments of the auditors, if any	Not applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment/Prepayment of all or a portion of certain borrowings from State Bank of India availed by our Company.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Capital expenditure for procurement of Lipid Complex Injections Machinery and Equipments/Utilities with electrification for Oncology unit	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
General Corporate Purposes	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>Deviation or variation could mean:</b>						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-Funds have been fully Utilised.						
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc						

For, Bhatt Shah Mekhia & Co.  
Chartered Accountants  
FRN: 129797W

Vivek Bhatt  
Partner  
M No. 193504



For, Richa Info Systems Limited

Tushar Dineshchandra Shah  
Managing Director  
DIN: 03115836



Date: May 25, 2026  
Place: Gandhinagar



**RICHA INFO SYSTEMS LIMITED**

**CIN:L62099GJ2010PLC062521**

**Shop No. 101, Shalin Complex, Sector-11, Gandhinagar, Gujarat, Gandhinagar (Gujarat), GandhiNagar, Gandhinagar, Gujarat, India,  
382010**

**Website: www.richainfosys.com Email: info@richainfosys.com Phone: 9157094380**

**DISCLOSURE ON OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES FOR THE PERIOD ENDED MARCH 31, 2026**

<b>Sr. no</b>	<b>Particulars</b>	<b>Amount</b>	<b>Remarks</b>
<b>1</b>	<b>Loans/revolving facilities like cash credit from banks/financial institutions</b>		
A	Total outstanding as on date	0	
B	Of the total amount outstanding, amount of default as on date	0	
<b>2</b>	<b>Unlisted debt securities i.e. NCD and NCRPS</b>		
A	Total outstanding as on date	0	
B	Of the total amount outstanding, amount of default as on date	0	
<b>3</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term de</b>	0	

**For RICHA INFO SYSTEMS LIMITED**

**TUSHAR DINESHCHANDRA SHAH  
CHAIRMAN CUM MANAGING DIRECTOR  
DIN: 03115836**



May 25, 2026

To,  
Listing Department,  
National Stock Exchange Limited  
Exchange Plaza, C- 1, Block-G  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

**Sub: Confirmation with respect to non-applicability of Large Corporate vide SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (Chapter XII - Fund raising by issuance of debt securities by large corporate)**

**REF: In the matter of M/s. Richa Info Systems Limited (NSE Symbol: RICHA)**

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018 and SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (Chapter XII - Fund raising by issuance of debt securities by large corporate), in respect of 'Fund raising by issuance of debt securities by Large Entities', we hereby confirm that as on March 31, 2026, the Company is outside the purview of Large Corporate criteria, as per the applicability framework provided in the said circular.

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully

**FOR RICHA INFO SYSTEMS LIMITED**

\_\_\_\_\_  
**TUSHAR DINESHCHANDRA SHAH**  
**CHAIRMAN CUM MANAGING DIRECTOR**  
**DIN: 03115836**