August 22, 2025

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra(E), Mumbai,
Maharashtra 400051

NSE Symbol – RICHA

Subject: Outcome of the Board Meeting pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (`SEBI LODR Regulations'), we wish to inform you that in the Meeting of the Board of Directors of the Company held on August 22, 2025, the Board of Directors noted/approved inter-alia the following;

1. In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations, 2015'), we wish to inform your good office that the Board of Directors of the Company has, inter alia, considered and approved the allotment of 26,74,220 Equity Shares of face value of INR 10/- each pursuant to conversion of 26,74,220 Fully Convertible Equity Warrants (Warrants') out of 90,99,000 Fully Convertible Equity Warrants (Warrants), issued and allotted as on March 15, 2025 respectively at an issue price of INR 87/- each, by way of preferential allotment, to the following person belonging to Promoter and Non-Promoter category:

Sr. No	Name of the Allottee	Category	No. of Equity shares allotted pursuant to conversion of Warrants
1.	Deepa Sandeep Dham	Non-Promoter	3,66,000
2.	Agnaben Vasudevbhai Madhu	Non-Promoter	3,60,000
3.	Arth Technocrats Private Limited	Promoter Group	19,48,220

Consequent to the allotment of above-mentioned Equity Shares, the paid-up equity share capital of the Company stands increased from INR 10,32,80,000/- divided into 1,03,28,000 Equity Shares of face value of INR 10/- each to INR 13,00,22,200/- divided into 1,30,02,220 Equity Shares of face value of INR 10/- each.

2. **Resignation of Mr. Utsavkumar Sadhu as Chief Financial Officer (CFO)**

Mr. Utsavkumar Sadhu, Chief Financial Officer of the Company has tendered his resignation vide the Letter of Resignation dated August 22, 2025, and the Board of Directors of the Company noted the same. Consequently, Mr. Utsavkumar Sadhu will cease to be Chief Financial Officer of the Company and will be relieved from the services of the Company with effect from closure of business hours on August 22, 2025.

The Board of Directors of the Company placed on record his valuable contribution made to the Company, during his term as the Chief Financial Officer of the Company.

Further, Mr. Utsavkumar Sadhu has confirmed that there are no material reasons for his resignation other than those mentioned in his Letter of Resignation dated August 22, 2025.

3. **Appointment of Mr. Sandeep Dham as Chief Financial Officer (CFO)**

The Board of Directors of the Company based on the recommendation of the Nomination and Remuneration Committee of the Board and as approved by the Audit Committee of the Board has appointed Mr. Sandeep Dham as Chief Financial Officer of the Company with effect from August 22, 2025.

The Board meeting commenced at 05.00 p.m. and concluded at 06.00 p.m.

In this connection, please find enclosed the following:

• The disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFDPoD2/ CIR/P/2023/120 dated July 11, 2023, relating to the resignation of Mr. Utsavkumar Sadhu as Chief Financial Officer - **Annexure 1.**

• The disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFDPoD2/ CIR/P/2023/120 dated July 11, 2023 relating to the appointment of Mr. Sandeep Dham as Chief Financial Officer - **Annexure 2.**

• The Letter of Resignation dated August 22, 2025 in which resignation effected w.e.f. August 22, 2025 of Mr. Utsavkumar Sadhu- **Annexure 3.**

We request you to take this on record and to treat the same as compliance with the applicable provisions of the SEBI LODR Regulations.

Thanking you.

Yours faithfully

For, Richa Info System Limited

TUSHAR DINESHCHANDRA SHAH
Digitally signed by TUSHAR DINESHCHANDRA SHAH
Date: 2025.08.22 18:12:19 +05'30'

Tushar Dineshchandra Shah
Chairman Cum Managing Director
DIN: 03115836

Encl: As above

Annexure 1

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD2/CIR/P/2023/120 dated July 11, 2023.

Sr. No.	Details of the events	Information on the events
1.	Reason for Change (viz. appointment, resignation, removal, death or otherwise)	Resignation of Mr. Utsavkumar Sadhu as Chief Financial Officer of the Company.
2.	Date of Cessation	The Board of Directors noted the resignation of Mr. Utsavkumar Sadhu as Chief Financial Officer of the Company and he will be relieved from the services of the Company with effect from close of business hours on August 22, 2025
3.	Brief Profile (in case of appointment)	NA
4.	The disclosure of relationships between director (in case of appointment of a director	NA

For, Richa Info System Limited

TUSHAR DINESHCHANDRA SHAH
Digitally signed by TUSHAR DINESHCHANDRA SHAH
Date: 2025.08.22 18:12:48 +05'30'

Tushar Dineshchandra Shah
Chairman Cum Managing Director
DIN: 03115836

Annexure 2

Disclosures required under Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD2/CIR/P/2023/120 dated July 11, 2023.

Sr.No.	Details of the events	Information on the events
1.	**Reason for Change** **(viz. appointment, resignation, removal, death or otherwise)**	Mr. Sandeep Dham has been appointed as Chief Financial Officer of the Company with effect from August 22, 2025.
2.	**Date of appointment/cessation (as applicable) & term of appointment**	Mr. Sandeep Dham will be appointed as Chief Financial Officer of the Company with effect from August 22, 2025. The term of appointment shall commence from August 22, 2025 and continue till his resignation or him attaining the age of retirement as per Company's Internal Human Resource Policy, whichever is earlier.
3.	**Brief Profile (in case of appointment)**	Mr. Sandeep Dham is currently working with Richa Info System Limited as National Head- Channel Sales. Mr. Sandeep Dham has experience of 37 years in start up and territory expansion situation for channel sales and supply chain management in multiple industries. He pursued Bachelor in science with Chemistry from Gujarat University.
4.	**The disclosure of relationships between director (in case of appointment of a director).**	No
5.	**Any other information**	NA

For, Richa Info System Limited

TUSHAR DINESHCHANDRA SHAH
Digitally signed by TUSHAR DINESHCHANDRA SHAH
Date: 2025.08.22 18:13:21 +05'30'

Tushar Dineshchandra Shah
Chairman Cum Managing Director
DIN: 03115836

Utsavkumar Sadhu
Add: A 704,Sarthak Era, Surya Crystal Road, Opp Surya Retreat
Sargasan, Gandhinagar Gujarat - 382421

August 22, 2025

To,
The Board of Directors,
RICHA INFO SYSTEMS LIMITED
Shop No. 101, Shalin Complex, Sector-11,
Gandhinagar, Gujarat, India, 382010

Sub: Resignation from the post of Chief Financial Officer of RICHA INFO SYSTEMS LIMITED

Dear sir,

I hereby tender my resignation from the post of Chief Financial Officer of the Company due to personal reason. I request board of directors to relieve me from the duties of CFO of RICHA INFO SYSTEMS LIMITED("the Company") w.e.f. August 22, 2025.

Kindly acknowledge the receipt of my resignation letter and arrange to submit necessary for with the office of the Registrar of Companies, Gujarat.

Thanking You,

Yours Faithfully,

UTSAVKUMAR SADHU