**November 17, 2026**

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C- 1, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

**NSE Symbol: RICHA**

**Sub: Outcome of the Board of Directors Meeting Held on Tuesday, November 17, 2026.**

**Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Respected Sir/Ma'am,

With reference to the intimation issued on November 13, 2026, we would like to inform you that the Board of Directors of the Company at their meeting held on Tuesday, November 17, 2026, have inter alia approved;

1. Un-Audited Financial Results of the Company for the period ended on September 30, 2026. We are enclosing herewith the following:

- Un-audited Financial results of the Company which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.
- Limited Review Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 for unaudited Standalone Financial Results for the period ended on September 30, 2026 from our Statutory Auditor.
- Intimation of statement of deviation and variation under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended on September 30, 2026.
- Disclosure of Related Party Transactions for the period ended September 30, 2026.

The Board Meeting Commenced at 05:30 PM and concluded at 06:00 PM. You are requested to kindly take the above information on record.

**Thanking you,**

**Yours faithfully,**

**FOR RICHA INFO SYSTEMS LIMITED**

TUSHAR DINESHCHANDRA SHAH

Digitally signed by TUSHAR DINESHCHANDRA SHAH
Date: 2026.11.17 18:55:48 +05'30'

**TUSHAR DINESHCHANDRA SHAH**
**CHAIRMAN CUM MANAGING DIRECTOR**
**DIN: 03115836**

**ENCL: As Above**

**RICHA INFO SYSTEMS LIMITED**
**(CIN: L62099GJ2010PLC062521)**

**Shop No. 101, Shalin Complex, Sector -11, Gandhinagar, Gujarat - 382010**

**Statement of Un-audited Financial Results for the Half Year endedand Year ended as on September 30, 2026**

**(₹ in Lakhs Except Share Data and Ratios)**

| | Particulars | For the Half-Year ended September 30, 2026 (April-26 to Sep-26) | For the Half-Year ended March 31, 2026 | For the Half-Year ended September 30, 2025 | For the year ended March 31, 2026 |
|---|---|---|---|---|---|
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | **Income** | | | | |
| | Revenue from operations | 3,551.35 | 5,688.09 | 8,593.06 | 14,281.15 |
| | Other Income | 0.41 | 1.80 | 0.77 | 2.57 |
| | **Total Revenue (I+II)** | **3,551.77** | **5,689.89** | **8,593.83** | **14,283.72** |
| 2 | **Expenses:** | | | | |
| | (a) Consumption of Material & Direct Expenses | 3,325.91 | 2,419.57 | 12,484.62 | 14,904.19 |
| | (b) Change in Inventories | (115.78) | 2,520.49 | -4,799.95 | -2,279.46 |
| | (c)Employee Benefit Expenses | 66.25 | 129.65 | 137.85 | 267.50 |
| | (d) Finance Costs | 60.02 | 76.19 | 34.96 | 111.15 |
| | (e) Depreciation and amortization expense | | 3.08 | 2.62 | 5.70 |
| | (f) Other expenses | 88.46 | 96.58 | 176.21 | 272.79 |
| | **Total Expenses** | **3,424.86** | **5,245.56** | **8,036.31** | **13,281.87** |
| 3 | **Profit/(Loss) Before Tax (III - IV)** | **126.91** | **444.33** | **557.52** | **1,001.85** |
| 4 | Exceptional items | | | | - |
| 5 | **Profit/(Loss) before extraordinary item and tax** | **126.91** | **444.33** | **557.52** | **1,001.85** |
| 6 | Extraordinary items | | | | - |
| 7 | **Profit/(Loss) before tax** | **126.91** | **444.33** | **557.52** | **1,001.85** |
| 8 | **Tax expense:** | | | | |
| | (a) Current tax expense | | 251.78 | - | 251.78 |
| | (b) Deferred tax expense/(credit) | | 1.98 | - | 1.98 |
| | **Total Tax Expense** | - | **253.76** | - | **253.76** |
| 9 | **Profit/(Loss) for the period/year (V-VI)** | **126.91** | **190.57** | **557.52** | **748.09** |

| | | | | | |
|---|---|---|---|---|---|
| 10 | **Net Profit /(loss) from discontinued operations before tax** | - | - | - | - |
| 11 | **Tax Expenses of discountined operations** | - | - | - | - |
| 12 | **Net Profit/(Loss) from discontinued operations after tax** | - | - | - | - |
| 13 | **Net Profit((Loss) for the period after tax** | **126.91** | **190.57** | **557.52** | **748.09** |
| 14 | **Other Comprehensive Income** | | | | |
| | a) items that will not be reclassified to profit or loss | - | - | - | - |
| | b) Income Tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | **Total** | | | | |
| 15 | **Total Comprehensive Income for the period** | **126.91** | **190.57** | **557.52** | **748.09** |
| 16 | **Details of Equity Share Capital** | | | | |
| | Paid up Equity Share Capital | 1,548.07 | 1,376.28 | 1,350.22 | 1,376.28 |
| | Face Value of Equity Share Capital | 10.00 | 10.00 | 10.00 | 10.00 |
| 17 | **Reserves excluding revalution reserves** | | 11,019.23 | 10,548.75 | 10,944.40 |
| 18 | **Basic earing (loss) per share (Not Annualised for the half year ended)** | 0.08 | 1.38 | 4.13 | 5.44 |
| 19 | **Diluted earing (loss) per share (Not Annualised for the half year ended)** | 0.72 | 1.29 | 4.13 | 5.08 |

**For and on behalf of the Board of Directors**
**Richa Info Systems Limited**

**Tushar Dineshchandra Shah**
**Chaiman and Managing Director**
**DIN : 03115836**

**Place : Gandhinagar**
**Date :17/11/2026**

**RICHA INFO SYSTEMS LIMITED**
**(CIN: L62099GJ2010PLC062521)**
**Shop No. 101, Shalin Complex, Sector -11, Gandhinagar, Gujarat - 382010**
**Statement of Un-audited Assets and Liabilities as on September 30, 2026**

(₹ in Lakhs)

| | Particulars | As at Sep 30,2026 | As at March 31, 2026 |
|---|---|---|---|
| | | Unaudited | Audited |
| | | ₹ | ₹ |
| **A** | **EQUITY AND LIABILITIES** | | |
| **(1)** | **Shareholders' funds** | | |
| | (a) Share capital | 1548.07 | 1376.28 |
| | (b) Reserves and surplus | 12057.99 | 10938.99 |
| **(2)** | **Share Warrant Money Pending Allotment** | 840.67 | 840.67 |
| **(3)** | **Non Current Liabilities** | | |
| | (a) Long Term Borrowings | 360.11 | 121.21 |
| | (b) Long Term Provision | 7.70 | 7.70 |
| | (c) Deferred Tax Liabilities (net) | 8.19 | 8.19 |
| **(4)** | **Current liabilities** | | |
| | (a) Short-term Borrowings | 986.64 | 1185.56 |
| | (b) Trade payables | | |
| | (i) Total outstanding dues of micro enterprises and small enterprises; | | |
| | (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 352.81 | 377.87 |
| | (c) Other Current Liabilites | 94.57 | 104.97 |
| | (d) Short-term Provisions | 235.96 | 235.96 |
| | **TOTAL EQUITY AND LIABILITIES** | **16492.71** | **15197.40** |
| **B** | **ASSETS** | | |
| **(5)** | **Non-Current assets** | | |
| | (a) Property, Plant & Equipment | | |
| | (i) Tangible Assets | 13.01 | 12.69 |
| | (ii) Intangible Assets | 1.33 | 1.33 |
| | (iii) Intangible Assets under Development | | 0 |
| | (b) Non Current Investments | | 0 |

| | | | |
|---|---|---|---|
| | (c) Deferred Tax Assets (net) | | 0 |
| | (d) Long-term Loans & Advances | 51.07 | 51.60 |
| | (e) Other Non Current Assets | 22.69 | 22.69 |
| (6) | **Current assets** | | |
| | (a) Short Term Loans & Advances | 6170.82 | 5927.08 |
| | (b) Inventories | 3674.16 | 3558.36 |
| | (c) Trade Receivables | 6281.65 | 5253.90 |
| | (d) Cash and cash equivalents | 163.23 | 264.92 |
| | (e) Other Current Assets | 114.75 | 104.84 |
| | **TOTAL ASSETS** | **16492.71** | **15197.40** |

**For and on behalf of the Board of Directors**
**Richa Info Systems Limited**

**Tushar Dineshchandra Shah**
**Chairman and Managing Director**
**DIN : 03115836**

**Place : Gandhinagar**
**Date :17/11/2026**

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| RICHA INFO SYSTEMS LIMITED | | |
|---|---|---|
| Un-audited Cash Flow Statement for the year ended 30 September 2026 | | |
| (₹ in Lakhs) | | |
| **Particulars** | **For the year ended 30 September 2026** | **For the year ended 31st March 2026** |
| **CASH FLOW FROM OPERATING ACTIVITIES** | | |
| **Profit/(Loss) Before Tax** | 126.93 | 1001.85 |
| **Add/(Less): Adjustments for** | | |
| Finance Costs | 60.02 | 116.17 |
| Depreciation and Amortization Expense | - | |
| Interest Income | (0.41) | (0.23) |
| **Operating Profit/(Loss) before Working Capital Changes** | 186.54 | 1,117.79 |
| **Changes in Working Capital:** | | |
| **Adjustment for (increase)/decrease in operating assets** | | |
| Trade Receivables | (1,027.77) | (1,258.24) |
| Other Current Assets | (1.81) | (60.11) |
| Inventories | (115.78) | (2,279.46) |
| Short Term Loans & Advances | (442.20) | (2,214.37) |
| **Adjustment for increase/(decrease) in operating liabilities** | | |
| Trade Payables | (24.48) | 16.02 |
| Short Term Provision | 4.46 | 16.63 |
| Long Term Provision | - | |
| Other Current Liabilities | 19.46 | (106.55) |
| **Net Changes in Working Capital** | (1,588.12) | (5,886.08) |
| **Cash flow from Operations before taxes** | (1,401.58) | (4,768.29) |
| Net Income Tax Paid | - | |
| **Net Cash flow from Operating Activities (A)** | **(1,401.58)** | |
| **CASH FLOW FROM INVESTING ACTIVITIES** | | |
| Investment in Shares | - | 0 |
| Purchase of Property, Plant & Equipments | (0.31) | - |
| Proceeds from sale of Property, Plant & Equipments | - | |
| Long term Loans & Advances | - | |
| Interest Received | 0.41 | 0.23 |
| Increase/Decrease Non Current Assets | - | |
| **Net Cash flow used in Investing Activities (B)** | **0.10** | **0.23** |
| **CASH FLOW FROM FINANCING ACTIVITIES** | | |
| Proceeds from issue of equity shares | 1,120.91 | 2988.3 |
| Proceeds from issue of Convertible Warrants | - | |
| Proceeds/(Repayment) of Borrowings | 238.90 | 542.28 |
| Interest paid | (60.02) | (111.15) |
| **Net Cash flow from Financing Activities (C)** | **1,299.79** | **3,419.43** |
| **Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)** | **(101.69)** | **3,419.66** |
| Cash and cash equivalents at the beginning of the period/year | 264.92 | 264.92 |

| | | |
|---|---|---|
| Cash and cash equivalents as at the end of the period/year | 163.23 | 3,684.58 |

**For and on behalf of the Board of Directors**
**Richa Info Systems Limited**

**Tushar Dineshchandra Shah**
**Chaiman and Managing Director**
**DIN : 03115836**

**Place : Gandhinagar**
**Date : 17/11/2026**

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# RICHA INFO SYSTEMS LIMITED

## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

*(For the half year ended September 30, 2026)*

To
The Board of Directors
Richa Info Systems Limited

### Conclusion

We have reviewed the accompanying statement of unaudited standalone financial results of Richa Info Systems Limited ("the Company") for the half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
Based on our review conducted as stated in the section "Basis for Conclusion" below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Basis for Conclusion

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We are independent of the Company in accordance with the Code of Ethics issued by the ICAI and the ethical requirements relevant to our review under the provisions of the Companies Act, 2013 and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the evidence obtained is sufficient and appropriate to provide a basis for our conclusion.

## Management's Responsibilities for the Statement

This Statement, which includes the financial results, is the responsibility of the Company's Board of Directors and has been approved by the Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement that is free from material misstatement, whether due to fraud or error.
In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

## Auditor's Responsibilities for the Review of the Statement

Our responsibility is to express a conclusion on the Statement based on our review. We conducted our review in accordance with SRE 2410 issued by the ICAI. That Standard requires us to conclude whether anything has come to our attention that causes us to believe that the Statement, taken as a whole, is not prepared in all material respects in accordance with the applicable financial reporting framework. The review procedures are limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and provide less assurance than an audit. We do not express an audit opinion.

A review under SRE 2410 does not constitute an audit and does not provide assurance that we would identify all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these financial results.

## Other Matter

The figures for the corresponding half year ended September 30, 2025 and the year ended March 31, 2026, if presented in the Statement, are comparative information. The review/audit status and the source of such comparative information should be confirmed and appropriately described by the Company and the engagement auditor before this report is finalised.

# DRAFT NOTES / MANAGEMENT REPRESENTATIONS TO ACCOMPANY UNAUDITED HALF-YEAR RESULTS

**Important:** The following are proposed explanatory notes for management's financial-results statement, not a substitute for the auditor's report or a means to disclaim professional responsibility. Include only statements supported by records and approved by the Board.

## 1. Status of financial results

The financial results for the half year ended September 30, 2026 are unaudited and have been subjected to limited review by the Statutory Auditors, if and only if such review has been completed and the auditor's report is issued. If review has not been completed, replace this wording with "have not been subjected to limited review" and ensure the applicable SEBI requirements are complied with.

## 2. Basis of preparation

The financial results have been prepared by the Company's management in accordance with the applicable accounting standards and other accounting principles generally accepted in India, and the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable. The accounting policies are consistent with those followed in the previous financial year, except for changes, if any, specifically disclosed.

## 3. Estimates and judgments

Preparation of financial results requires management to make estimates and assumptions that affect reported income, expenses, assets, liabilities and disclosure of contingent liabilities as at the reporting date. Actual results may differ from those estimates. Estimates and underlying assumptions are reviewed periodically and revisions are recognised prospectively, where applicable.

## 4. Going concern

The financial results have been prepared on a going-concern basis based on management's assessment of the Company's ability to continue operations and meet its obligations as they fall due. Management should document and reassess this conclusion, including material uncertainties, if any.

## 5. Contingencies and commitments

Contingent liabilities and commitments, including claims, litigations, guarantees, tax matters and other obligations, are disclosed/recognised based on management's assessment and information available up to the date of approval of the results. The Company should provide a complete schedule to the auditor and update disclosures for subsequent developments.

## 6. Related-party transactions

Related-party transactions and balances are identified and disclosed based on information and declarations provided by management/directors and the records maintained by the Company. Management is responsible for completeness of such identification and compliance with applicable approval and disclosure requirements.

## 7. Subsequent events

Management has evaluated events occurring between September 30, 2026 and the date of approval of the financial results and has accounted for/disclosed those events, where required by the applicable accounting framework.

## 8. Responsibility for records and information

The Company's management is responsible for maintaining books of account and supporting records, safeguarding assets, preventing and detecting fraud and errors, ensuring compliance with applicable laws and regulations, and providing complete, accurate and timely information to the Board and statutory auditors.

## 9. No assurance beyond the engagement

A limited review is not an audit and is substantially narrower in scope than an audit. It does not provide an audit opinion or assurance that all fraud, errors, irregularities, non-compliances, contingent liabilities or control deficiencies will be detected. The auditor's conclusion is confined to the subject matter, period and procedures of the limited review and is read together with the issued report.

## 10. Approval and responsibility

The financial results and accompanying disclosures are approved by the Board of Directors. The Board and management remain responsible for the preparation, accuracy, completeness and fair presentation of the financial results and disclosures, including information supplied to the auditor.

For **CSM & Co LLP Chartered Accountants**
Firm Registration No. W100715
Partner






CA Mayursinh Chavda
Membership No. 601214
Date: 17/11/2026
Place: Ahmedabad
UDIN: 26601214FLECMX8696

## STATEMENT OF DEVIATION / VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE

| **Statement on deviation / variation in utilization of funds raised** | |
|---|---|
| Name of listed entity | Richa Info Systems Limited |
| Mode of Fund Raising | Preferential Issue |
| Date of Raising Funds | 25-08-2026 |
| Amount Raised | Rs. 1120.92 Lakhs |
| Report filed for Quarter ended | 30-09-2026 |
| Monitoring Agency | Yes |
| Monitoring Agency Name, if applicable | Brickwork Ratings India Private Limited |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not applicable |
| If Yes, Date of shareholder Approval | Not applicable |
| Explanation for the Deviation / Variation | Not applicable |
| Comments of the Audit Committee after review | Not applicable |
| Comments of the auditors, if any | Not applicable |

Objects for which funds have been raised and where there has been a deviation, in the following table:

| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|---|---|---|---|---|---|---|
| Repayment/Prepayment of all or a portion of certain borrowings from State Bank of India availed by our Company. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| Capital expenditure for procurement of Lipid Complex Injections Machinery and Equipments/Utilities with electrification for Oncology unit | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| General Corporate Purposes | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |

**Deviation or variation could mean:**

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-**Funds have been fully Utilised.**

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

**For, C S M & Co LLP**
**Chartered Accountants**
**FRN: W100715**

**CA Mayursinh Chavda**
**Partner**
**M No. 601214**

**For, Richa Info Systems Limited**

**Tushar Dineshchandra Shah**
**Managing Director**
**DIN: 03115836**

**Date: November 17, 2026**
**Place: Gandhinagar**

RICHA INFOSYSTEMS LIMITED
101, SHALIN COMPLEX, OPP. PRESIDENT HOTEL
SECTOR-11, GANDHINAGAR- 382011
CIN: L30007GJ2010PLC062521

## Related party transaction

### a) Names of related parties and related party relationship

(i) Key management personnel ('KMP')
- Tushar Dineshchandra Shah
- Hemaben Tushar Shah
- Dineshchandra Fulchand Shah

(ii) Associate Concerns
- Arth Technocrats
- Arth Technocrats Private Limited
- Richa Infosys

### b) Summary of transactions during the year:

(Rs. In Lakhs)

| Particulars | Key management personnel ('KMP') & their relatives | |
|---|---|---|
| | For the half year ended September 30, 2026 | For the year ended March 31, 2026 |
| **Directors' Remuneration** | | |
| Tushar Dineshchandra Shah | 18.00 | 36.00 |
| Hemaben Tushar Shah | 0.00 | 30.00 |
| Dineshchandra Fulchand Shah | 0.00 | 0.00 |
| **Sales** | | |
| Arth Technocrats | 0.00 | 0.00 |
| Arth Technocrats Private Limited | 0.17 | 0.00 |
| Richa Infosys | 5.39 | 65.83 |
| **Purchase** | | |
| Arth Technocrats | 0.00 | 0.00 |
| Arth Technocrats Private Limited | 0.00 | 16.55 |
| Richa Infosys | 0.00 | 0.00 |

### c) Summary of Closing balances at the end of the year:

(Rs. In Lakhs)

| Particulars | Key management personnel ('KMP') & their relatives | |
|---|---|---|
| | For the half year ended September 30, 2026 | For the year ended March 31, 2026 |
| **Outstanding Payables** | | |
| **Unsecured Loan** | | |
| Tushar Dineshchandra Shah | 49.64 | 0 |
| Hemaben Tushar Shah | 47.31 | 0 |
| Dineshchandra Fulchand Shah | 28.69 | 0 |

Note:
1 The Company has not given/ provided any guarantee/ collaterals for and on behalf of the aforementioned related parties.
2 No amount has been written off or written back during the year in respect of debts due from or to related parties.

For and on behalf of the Board,
Richa Info Systems Limited

Tushar D Shah
Managing Director
(DIN: 03115836)

RICHA INFOSYSTEMS LIMITED