March 15, 2025

To
The Listing Department
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C- 1, Block-G, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject and pursuance to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the Meeting of the Board of directors was held on Saturday 15th March 2025 at the registered office of company, inter-alia, have considered and approved following among other businesses:

The outcomes of Board meeting are as under:

1. To Allot Fully Convertible Equity Warrants on a Preferential basis.

Pursuant to Special Resolution passed by the Members of Richa Info Systems Limited in EGM (Including Remote E-Voting) on Monday, October 28, 2024, and pursuant to the "In-principle Approvals" granted by the NSE on February 28, 2025, the Board of Directors of the Company has allotted 90,99,000 (Ninety Lakhs and Ninety-Nine Thousand) Fully Convertible Equity Warrants convertible into Equity Shares to 11 allottees on March 15, 2025 at an issue price of Rs. 87/- per warrant including a premium of Rs. 77/- per warrant on preferential basis in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Sr. No	Name of the Allottee	Category	Warrants Issued
1.	Shruti Singhvi	Non-Promoter	6,00,000
2.	Manish Binaykiya HUF	Non-Promoter	1,00,000
3.	Prerna Jain	Non-Promoter	1,00,000
4.	Manishkumar Binaykiya	Non-Promoter	1,00,000
5.	Rekhadevi Binaykiya	Non-Promoter	1,00,000
6.	Nishtha Jain	Non-Promoter	6,00,000
7.	Saloni Jain	Non-Promoter	5,99,000
8.	Shah Kriya	Non-Promoter	1,00,000
9.	Deepa Sandeep Dham	Non-Promoter	9,00,000
10.	Agnaben Vasudevbhai Madhu	Non-Promoter	9,00,000
11.	Arth Technocrats Private Limited	Non-Promoter	50,00,000

Further, we would like to inform you that the Company has received from the proposed allottees 25% of the consideration amount as required under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and as the Company has allotted warrants, there is currently no change in the paid-up share capital of the Company.

The relevant details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023, are annexed and marked as Annexure - I.

2. To Allot Equity Shares on a Preferential basis.

Pursuant to Special Resolution passed by the Members of RICHA INFO SYSTEMS LIMITED in EGM (Including Remote E-Voting) on Monday, October 28, 2024, and pursuant to the "In-principle Approvals" granted by the NSE on February 28, 2025, the allotment will be done in tranches, the Board of Directors of the Company has allotted 2,00,000 (Two Lakhs) Equity Shares out of the total 84,00,000 Equity shares to 1 allottee out of the total 21 allottees in third tranche on March 15, 2025 at an issue price of Rs. 87/- per share including a premium of Rs. 77/- per share on preferential basis in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The board meeting for the allotment of fourth tranche for the remaining allottees will be conducted within due course of time. The details of allotment to allottees and pre and post allotment effect of the same are as below: -

Sr. No.	Name of the Shareholders	Category	Pre-issue shares	% to pre-issue capital	No. of shares allotted	Post issue shares	% of post issue shareholding
1	NITIN SURESH	Non-Promoter	0	0	2,00,000	2,00,000	0.98
TOTAL			**0**	**0**	**2,00,000**	**2,00,000**	**0.98**

Consequent to the aforesaid allotment of equity shares, the paid-up Equity Share Capital of the Company stands increased at Rs. 8,52,90,000 comprising 85,29,000 Equity Shares of Rs.10/ - each and the remaining equity shares will be allotted within due course of time.

The said Equity Shares allotted shall rank pari-passu in all aspects with the existing Equity Shares of the Company and be listed on the NSE LTD.

The relevant details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are annexed and marked as Annexure - II.

The Board Meeting Commenced at 04:30 PM and concluded at 05:40 PM

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

FOR, RICHA INFO SYSTEMS LIMITED

TUSHAR DINESHCHANDRA SHAH
Digitally signed by TUSHAR DINESHCHANDRA SHAH
Date: 2025.03.15 17:43:37 +05'30'

TUSHAR DINESHCHANDRA SHAH
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 03115836

Annexure – I

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023

Sr. No	Particular	Remarks
1	Type of securities proposed to be allotted (viz. equity shares, convertibles etc.);	Fully Convertible Equity Warrants each convertible into equivalent number of fully paid-up equity share of the Company.
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Allotment of Fully Convertible Equity Warrants pursuant to Preferential allotment in accordance with the Chapter V of SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there.
3	Total number of securities proposed to be Allotted or the total amount for which the securities will be allotted (approximately);	Allotment of 90,99,000 Fully Convertible Equity Warrants on Preferential basis to the Non-Promoter Category investors at a issue price of Rs. 87/- (Including premium of Rs. 77/- per warrant)
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): i) Names of the investors; ii) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii) in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	i) Names of Investors– **Annexure A** ii) Post Allotment of Securities – details mentioned below as **Annexure - B** iii) In case of Convertibles Securities - Each Warrant would be convertible into equivalent number of fully paid up equity share of face value of Re. 10/- each of the Company at an option of Proposed Allottees, within a maximum period of 18 months from the date of allotment of Warrants. An amount equivalent to atleast 25% of the warrant issue price shall be payable upfront along with the

		application and the balance 75% shall be payable by the Proposed Allottees on the exercise of option of conversion of the warrant(s). The number of Equity shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.
5	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Annexure – A

Sr No.	Name of proposed Allottees
1	Shruti Singhvi
2	Manish Binaykiya Huf
3	Prerna Jain
4	Manishkumar Binaykiya
5	Rekhadevi Binaykiya
6	Nishtha Jain
7	Saloni Jain
8	Shah Kriya
9	Deepa Sandeep Dham
10	Agnaben Vasudevbhai Madhu
11	Arth Technocrats Private Limited

Annexure – B

Sr. No.	Name of the Shareholders	Category	Pre-issue shares	% to pre-issue capital	No. of warrants allotted	Post issue warrants	% of post issue shareholding*
1	Shruti Singhvi	Non-Promoter	2,00,000.00	2.40	6,00,000	6,00,000	3.94
2	Manish Binaykiya HUF	Non-Promoter	1,00,000.00	1.20	1,00,000	1,00,000	0.98
3	Prerna Jain	Non-Promoter	1,00,000.00	1.20	1,00,000	1,00,000	0.98
4	Manishkumar Binaykiya	Non-Promoter	1,00,000.00	1.20	1,00,000	1,00,000	0.98
5	Rekhadevi Binaykiya	Non-Promoter	1,00,000.00	1.20	1,00,000	1,00,000	0.98
6	Nishtha Jain	Non-Promoter	3,00,000.00	3.60	6,00,000	6,00,000	4.43
7	Saloni Jain	Non-Promoter	2,99,000.00	3.59	5,99,000	5,99,000	4.42
8	Shah Kriya	Non-Promoter	-	-	1,00,000	1,00,000	0.49
9	Deepa Sandeep Dham	Non-Promoter	-	-	9,00,000	9,00,000	4.43
10	Agnaben Vasudevbhai Madhu	Non-Promoter	-	-	9,00,000	9,00,000	4.43
11	Arth Technocrats Private Limited	Non-Promoter	-	-	50,00,000	50,00,000	24.59
	Total			**14.40**	**90,99,000**	**90,99,000**	**50.65%**

*The post-issue shareholding as shown above is calculated assuming full exercise of equity and warrants and consequent allotment of the equity shares of the Company.

Annexure – II

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023

Sr. No	**Particular**	**Remarks**
1	Type of securities proposed to be allotted (viz. equity shares, convertibles etc.);	Equity shares of face value of Rs.10/- each
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Allotment of Equity Shares pursuant to Preferential allotment in accordance with the Chapter V of SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there.
3	Total number of securities proposed to be allotted or the total amount for which the securities will be allotted (approximately);	Allotment of 2,00,000 Equity Shares out of the total 84,00,000 shares of Face Value Rs.10/- each and pending will be done within due course on Preferential basis to investors at a issue price of Rs. 87/- (Including premium of Re. 77/- per share)
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): i) Names of the investors; ii) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii) in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	i) Names of Allottee– **NITIN SURESH** ii) Post Allotment of Securities – details mentioned below as **Annexure – C** iii) In case of Convertibles Securities - Not applicable
5	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Annexure – C

Sr. No.	Name of the Shareholder	Category	Pre-issue shares	% to pre-issue capital	No. of shares allotted	Post issue shares	% of post issue shareholding
1	NITIN SURESH	Non-Promoter	0	0	2,00,000	2,00,000	0.98
Total			**0**	**0**	**2,00,000**	**2,00,000**	**0.98**

Registered Office : Shop No 101, Shalin Complex, Sector 11, Gandhinagar-382011 Gujarat, India.
Corporate Office : 25-26, Shivalay Residency, Opp. Vishal Super Market, Kudasan, Gandhinagar-382421 Gujarat, India
Phone : 9157094380 Customer Care No : 18003098087
Email : info@richainfosys.com URL : www.richainfosys.com
CIN : L30007GJ2010PLC062521