

October 13, 2025

The Manager,  
Listing Compliance Department,  
National Stock Exchange of India Ltd,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051

**NSE Symbol: RICHA**

Dear Sir,

**Sub: Intimation of statement of deviation and variation under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on September 30, 2025**

Pursuant to regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of deviation and variation for the half year ended on September 30, 2025.

We request you to take the above on record.

This is as per Regulation – 32 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,

**For, RICHA INFO SYSTEMS LIMITED**

**TUSHAR DINESHCHANDRA SHAH**  
Chairman Cum Managing Director  
DIN: 03115836

Encl: As above.

**STATEMENT OF DEVIATION / VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE  
(CONVERSION OF WARRANTS INTO EQUITY SHARES)**

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity	RICHA INFO SYSTEMS LIMITED					
Mode of Fund Raising	Preferential Issue (Conversion of Warrants into Equity Shares)					
Date of Raising Funds	22-08-2025					
Amount Raised	Rs. 1744.93(In Lakhs)					
Report filed for Quarter ended	30-09-2025					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	CRISIL RATINGS LIMITED					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	Not applicable					
Comments of the auditors, if any	Not applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment/ prepayment of all or a portion of certain borrowings from State Bank of India availed by our Company	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Capital expenditure for Procurement of Lipid Complex Injections Machinery and Equipments/Utilities with electrification for Oncology unit	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
General corporate purposes	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>Deviation or variation could mean:</b> (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or- <b>Fund has been fully Utilised.</b> (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						

For, Patel Jain & Associates  
Chartered Accountants  
FRN: 129797W

For, RICHA INFO SYSTEMS LIMITED

(CA Vivek A. Bhatt)  
Partner  
M No. 193504

TUSHAR DINESHCHANDRA SHAH  
CHAIRMAN CUM MANAGING DIRECTOR  
(DIN: 03115836)

Date: October 13, 2025  
Place: Gandhinagar

**STATEMENT OF DEVIATION / VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE  
(CONVERSION OF WARRANTS INTO EQUITY SHARES)**

<b>Statement on deviation / variation in utilisation of funds raised</b>						
Name of listed entity		RICHA INFO SYSTEMS LIMITED				
Mode of Fund Raising		Preferential Issue (Conversion of Warrants into Equity Shares)				
Date of Raising Funds		09-09-2025				
Amount Raised		Rs. 326.25(In Lakhs)				
Report filed for Quarter ended		30-09-2025				
Monitoring Agency		Applicable				
Monitoring Agency Name, if applicable		CRISIL RATINGS LIMITED				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable				
If Yes, Date of shareholder Approval		Not applicable				
Explanation for the Deviation / Variation		Not applicable				
Comments of the Audit Committee after review		Not applicable				
Comments of the auditors, if any		Not applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table:						
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Repayment/ prepayment of all or a portion of certain borrowings from State Bank of India availed by our Company	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Capital expenditure for Procurement of Lipid Complex Injections Machinery and Equipments/Utilities with electrification for Oncology unit	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
General corporate purposes	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>Deviation or variation could mean:</b> (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or- <b>Fund has been fully Utilised.</b> (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						

**For, Patel Jain & Associates**  
Chartered Accountants  
FRN: 129797W

**For, RICHA INFO SYSTEMS LIMITED**

(CA Vivek A. Bhatt)  
Partner  
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