



# M B JAJODIA & ASSOCIATES

## CHARTERED ACCOUNTANTS

To,  
The Board of Directors  
RICHA INFO SYSTEMS LIMITED  
101, Shalin Complex, Sector-11,  
At-Gandhinagar, Gujarat-382012

Date: 31<sup>st</sup> May 2024

Dear Sirs,

**Subject: Resignation as Statutory Auditor of Richa Info Systems Limited.**

We refer to our appointment as the Statutory Auditors of Richa Info Systems Limited ('the Company') pursuant to shareholder's resolution passed dated 29<sup>th</sup> September 2023 to hold office for a period of 5 consecutive, years ending on March 31, 2028.

We have reassessed our ability to continue as auditors in terms of Standards on Auditing and Standards on Quality Control issued by the Institute of Chartered Accountants of India and whether it is commensurate with the additional efforts and reporting involved. Accordingly, we wish to hereby convey our intention to resign as Statutory auditors of the Company due to the non-maintenance of proper books of accounts by the company and nature of transactions undertaken by the company.

We would like to state that our firm do not have any sort of dispute with the company. Please note that there are no other reasons except stated above for our resignation.

We have completed Statutory Audit in respect of Financial Statements for the year ended 31/03/2024 and issued our Audit Reports related to the Audit of Standalone Financial Statements on 30/05/2024. Our resignation will be effective from closing business hours of 31<sup>st</sup> May 2024.

We further agree to provide all necessary assistance, clarification and information as may be required by the Company including without limitation, the information required in accordance with circular issued by the Securities and Exchange Board of India bearing number CIR/CFD/CMPIN 44 2019 dated October 18, 2019.

We also request you to consider making applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015.

Please Find Attached in Annexure-A the information to be obtained by the company from the auditors for the resignation as required for SEBI circular CIR/CFD/CMD1/114/2019 dated **18.10.2019**.

Thanking You,

For, M B JAJODIA & ASSOCIATES  
Chartered Accountants  
FRN : 0139647W



MANOJ JAJODIA  
PARTNER  
M.No. 162116  
Place: AHMEDABAD  
Date: 31/05/2024



## Annexure A

|   |                                                                                                                                                                                                                                |                                                                                                                                                                                   |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Name of the listed entity/material subsidiary                                                                                                                                                                                  | Richa Info Systems Limited.                                                                                                                                                       |
| 2 | Details of the statutory auditor:                                                                                                                                                                                              |                                                                                                                                                                                   |
| A | Name:                                                                                                                                                                                                                          | M B JAJODIA & ASSOCIATES<br>(Chartered Accountants)                                                                                                                               |
| B | Address:                                                                                                                                                                                                                       | 901-Aaryan Workspaces 2, Near Navkar Public School, Gulbai Tekra Road, Ahmedabad-380006, Gujarat.                                                                                 |
| C | Telephone number:                                                                                                                                                                                                              | + 91 - 79 - 40033502                                                                                                                                                              |
| D | Email:                                                                                                                                                                                                                         | <a href="mailto:mbjajodia.associates@gmail.com">mbjajodia.associates@gmail.com</a>                                                                                                |
| 3 | Details of association with the listed entity/ material subsidiary:                                                                                                                                                            | NA                                                                                                                                                                                |
| A | Date on which the statutory auditor was appointed:                                                                                                                                                                             | 29 <sup>th</sup> September 2023                                                                                                                                                   |
| B | Date on which the term of the statutory auditor was scheduled to expire:                                                                                                                                                       | Date of Conclusion of 18 <sup>th</sup> Annual General Meeting of the Company                                                                                                      |
| C | Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.                                                                                                       | Audit report submitted on 30 <sup>th</sup> May 2024                                                                                                                               |
| 4 | Detailed reasons for resignation:                                                                                                                                                                                              | Refer our resignation letter dated.<br>- 31 <sup>st</sup> May 2024                                                                                                                |
| 5 | In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) . | We approached the client to complete the pending statutory compliances and also to minimise related party transactions, but no satisfactory response was given by the management. |
| 6 | In case the information requested by the auditor was not provided, then following shall be disclosed:                                                                                                                          | NA                                                                                                                                                                                |





# M B JAJODIA & ASSOCIATES

CHARTERED ACCOUNTANTS

|   |                                                                                                                                                                                   |    |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| A | Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. -         | NA |
| B | Whether the lack of information would have significant impact on the financial                                                                                                    |    |
| C | Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) -               |    |
| D | Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued. |    |
| 7 | Any other facts relevant to the resignation:                                                                                                                                      | NA |

**Declaration:**

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

**For, M B JAJODIA & ASSOCIATES**  
Chartered Accountants  
FRN : 0139647W



**MANOJ JAJODIA**  
PARTNER  
M.No. 162116  
Place: AHMEDABAD  
Date: 31/05/2024