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February 02, 2016

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

Scrip Symbol: FORTIS

BSE Limited

Corporate Services Department

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Scrip Code:532843

Subject: Update- Agreement to acquire of Religare Health Trust Trustee Manager Pte Ltd (RHTTM)

Dear Sir(s)

This is in continuation of our earlier announcement dated November 26, 2015 on the subject. We would like to inform you that the said transaction has been completed and one of our step down subsidiaries viz. Stellant Capital Advisory Services Private Limited (Stellant) has acquired 100% of the issued shares of **Religare Health Trust Trustee Manager Pte Ltd** [a company incorporated in Singapore that acts as Trustee Manager to Religare Health Trust (RHT), of which the Company is the controlling unitholder], at a consideration of USD 14.9 Million.

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached herewith.

Thanking you,

Yours faithfully,

For Fortis Healthcare Limited


Rahul Ranjan
Company Secretary

FORTIS HEALTHCARE LIMITED

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Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover etc.	Religare Health Trust Trustee Manager Pte Ltd (RHTTM) Turnover and Paid up Capital as on March 31, 2015 are SGD 7,000,890 and SGD 1,000,000
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes, the acquisition falls within related party transaction(s). RHTTM is a related party of the Company as per AS-18, in which RGAM Investment Advisors (P) Limited, a subsidiary of Religare Enterprises Limited was holding 90% Equity Stake before the acquisition. The transaction has been done on arm's length basis independent valuation.
3	Industry to which the entity being acquired belongs	Financial sector. RHTTM act as Trustee Manager to Religare Health Trust (RHT), listed on main board of Singapore Exchange Securities Trading Limited ("SGX-ST").
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Since the majority of the assets owned by RHT are operated by Fortis and its subsidiary(ies), in order to have a more focused approach towards them strategically, it was decided to align the Trustee Manager with the Fortis, the controlling unitholder of RHT.
5	Brief details of any governmental or regulatory approvals required for the acquisition	SEBI approval for the said transaction is in place.
6	Indicative time period for completion of the acquisition	Acquisition has been completed on February 02, 2016
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Transaction
8	Cost of acquisition or the price at which the shares are acquired	USD 14.90 million



9	Percentage of shareholding / control acquired and / or number of shares acquired	100% shares
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Religare Health Trust Trustee Manager Pte. Ltd. was incorporated in Singapore under the Companies Act of Singapore. RHTTM is the Trustee-Manager of Religare Health Trust ("RHT"), a business trust listed on the main board of SGX-ST, with an investment mandate to invest principally in medical and healthcare assets and services in Asia, Australasia and emerging markets in the rest of the world.</p> <p>Date of Incorporation- July 22, 2011 Turnover as on March 31, 2015-SGD 7,000,890 Turnover as on March 31, 2014- SGD 5,281,470 Turnover as on March 31, 2013- SGD 2,304,461</p>

