

Registered Office :
"Maithri"
132, Cathedral Road
Chennai 600 086.
India.

Tel : 91 44 28112472
Fax : 91 44 28112449

Rane Holdings Limited



RHL / 2012

May 31, 2012

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No.C/1,

'G' Block, Bandra Kurla Complex

Bandra (E)

Mumbai 400 051

E-mail: cmllist@nse.co.in

compliance@nse.co.in

Stock Code : RANEHOLDIN

Dear Sir,

Sub : Press release – Audited financial results for the year ended March 31, 2012

Further to our letter RHL / 2012 dated May 30, 2012, we enclose herewith **a press release relating to the audited financial results for the year ended March 31, 2012 [Clause 36].**

Please take the same on record and acknowledge receipt.

Thanking You

Yours faithfully,

For Rane Holdings Limited

A handwritten signature in black ink, appearing to be "C Siva".

C Siva
Secretary

Encl a/a

CC to:

Bombay Stock Exchange Limited

Corporate Relationship Department

1st Floor, New Trading Ring,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai 400 001

(Scrip Code: 505800)

E-mail: corp.relations@bseindia.com

Press Release
For Immediate Publications

Chennai

31st May, 2012

Rane Holdings Limited consolidated EBITDA grows by 23% Year on Year (YoY)

Financial Highlights (Consolidated) :-

- Sales & Operating Income at Rs.1,860.50 Crores up by 16% YoY
- EBITDA margins at Rs. 234.06 Crores up by 23% YoY
- Profit before Tax (PBT) at Rs.141.72* Crores up by 14% YoY
- Earnings per share (EPS) at Rs.50.23 up by 2% YoY

Rane Holdings Limited, (NSE Code : RANEHOLDIN, BSE Code : 505800), Holding company of Rane Group, which is one of the leading Auto Component manufacturers in the country, announced its Group's Consolidated (audited) financial results for the year ended 31st March 2012 on 30th May 2012. The Consolidated Sales & Operating Income for the current fiscal year was Rs.1,860.50 Crores as against Rs.1,607.95 Crores in the previous year. This represents an increase of 16% on year on year basis.

Two Rane Companies turned profitable this year. Rane NSK Steering Systems Limited (RNSSL), a Joint Venture with NSK of Japan turned around in the current year earning PBT of Rs.5.40 crores compared to a loss of Rs.3.32 crores in the previous year. Rane Diecast Limited (RDL) a subsidiary has turned around in the current year and has a PBT of Rs.0.34 crores against loss of Rs.5.39 crores of previous year.

Rane Group Companies Sales in domestic OEM market grew by 19%, domestic after market by 25% and Export market by 19%. Several initiatives such as timely capacity enhancements, cost savings through innovative shop floor practices, persistent focus on improving manufacturing efficiencies, continuous emphasis on cost control, improved interest cost management and effective management of highly volatile foreign currency exchange rate movements by timely hedging its exposure by the Group Companies during the previous year have contributed to the improved performance despite increasing input costs.

The summary of Consolidated financial performance is given below:-

(Rs. crores)

	2011-12	2010-11	Growth
Sales and Operating Revenues	1,860.50	1,607.95	16%
Profit after Tax (PAT)	71.72*	69.99**	2%
Earnings Per Share (EPS)	50.23	49.02	2%

Rane Holdings Limited has recommended a final dividend of 40% and the total dividend for the year is 100% including an interim of 60%

* Includes an exceptional item of (i) Profit on sale of land of Rs.16.26 crores and (ii) amount paid to employees under VRS scheme of Rs.4.06 crores by Rane Engine Valve Ltd., a subsidiary company.

** Includes an exceptional item of Rs.18.46 crores from Profit on sale of land by the Company and amount paid to employees under VRS scheme of Rs.4.49 crores by Rane (Madras) Limited, a subsidiary company.

D.K.R.