

Registered Office: Tel : 91 44 2811 2472
" Maithri " URL : www.ranegroup.com
132, Cathedral Road,
Chennai 600 086.
India.

CIN : L35999TN1936PLC002202

Rane Holdings Limited



//E-mail submission//

RHL/SAST/004/2025-26

April 24, 2025

National Stock Exchange of India Limited e-mail ID: takeover@nse.co.in	BSE Limited e-mail: corp.relations@bseindia.com
--	---

Subject: **Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir / Madam,

This is to inform you that Rane Holdings Limited, along with other acquirers, have acquired the following securities of Rane (Madras) Limited ("**Target Company**") **NSE Symbol: RML** and **BSE Scrip Code: 532661** pursuant to allotment under Scheme of Amalgamation of Rane Engine Valve Limited, Rane Brake Lining Limited with and into Rane (Madras) Limited and its shareholders on April 23, 2025:

Type of Securities	No. of Securities
Equity Shares	76,55,127 equity shares of Rs.10/- each, fully paid-up.

In this regard, disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST") is annexed.

Request you to take on record the aforementioned disclosure in compliance with relevant provisions of SEBI SAST.

Thanking you,

Yours faithfully,

For Rane Holdings Limited

Siva Chandrasekaran
Secretary



Encl: a/a

CC:

Audit Committee

Rane (Madras) Limited

Regd Off: "Maithri", 132, Cathedral Road,
Chennai 600 086

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Rane (Madras) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirers</u> Rane Holdings Limited & others (Refer Annexure – A)		
Whether the acquirer belongs to the Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
<i>Rane Holdings Limited</i>	1,16,72,774	71.77	71.77
<i>Other Acquirers</i>	1,43,181	0.88	0.88
<i>Total Promoter & Promoter Group</i>	1,18,15,955	72.65	72.65
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,18,15,955	72.65	72.65
Details of acquisition/sale			
a) Shares carrying voting rights			
<i>Rane Holdings Limited</i>	59,58,439	-7.97	-7.97
<i>Other Acquirers</i>	16,96,688	5.77	5.77
<i>Total Promoter & Promoter Group</i>	76,55,127	-2.20	-2.20
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+/-d)	76,55,127	-2.20	-2.20



After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
<i>Rane Holdings Limited</i>	1,76,31,213	63.80	63.80
<i>Other Acquirers</i>	18,39,869	6.65	6.65
<i>Total Promoter & Promoter Group</i>	1,94,71,082	70.45	70.45
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
e) Total (a+b+c+d)	1,94,71,082	70.45	70.45
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Scheme of Amalgamation		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 23, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	1,62,65,267[#] equity shares of Rs. 10/- each fully paid-up		
Equity share capital/ total voting capital of the TC after the said acquisition	2,76,37,137 equity shares of Rs. 10 each fully paid-up.		
Total diluted share/voting capital of the TC after the said acquisition	2,76,37,137 equity shares of Rs. 10 each fully paid-up.		

[#] This represents Equity Share Capital before the Scheme of Amalgamation.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Promoter and Promoter Group

For Rane Holdings Limited

Siva Chandrasekaran
Secretary



Chennai
April 24, 2025

Annexure A to disclosure dated April 24, 2025

Other acquirers / persons acting in concert

Name of the other acquirers / persons acting in concert	No. of Securities					
	Before acquisition		Acquisition		After acquisition	
	No. of shares held	% w.r.t total share capital of TC	No. of shares	% change	No. of shares held	% w.r.t total Share capital of TC
Rane Holdings Limited (A)	1,16,72,774	71.77%	59,58,439	-7.97%	1,76,31,213	63.80%
Other Acquirers / persons acting in concert (B)						
Nisshinbo Holdings Inc.	-	-	16,75,011	6.06%	16,75,011	6.06%
Harish Lakshman	750	0.01%	74	-0.01%	824	0.00%
Malavika Lakshman	4,866	0.03%	540	-0.01%	5,406	0.02%
Vinay Lakshman	750	0.00%	74	0.00%	824	0.00%
Meenakshi Ganesh & L Ganesh	839	0.01%	74	-0.01%	913	0.00%
Aditya Ganesh	8,483	0.05%	74	-0.02%	8,557	0.03%
Aparna Ganesh	7,851	0.05%	74	-0.02%	7,925	0.03%
Narayanaswamy Sundaresan	12,604	0.08%	85	-0.03%	12,689	0.05%
Rekha Sundar	1,060	0.01%	20,370	0.07%	21,430	0.08%
Pushpa Lakshman & Lakshman L	-	-	74	0.00%	74	0.00%
Lakshman L & Pushpa Lakshman	-	-	74	0.00%	74	0.00%
Malavika Lakshman & Harish Lakshman	-	-	74	0.00%	74	0.00%
Ganesh L & Meenakshi Ganesh	-	-	90	0.00%	90	0.00%
Vanaja Aghoram	5,010	0.03%	-	-0.01%	5,010	0.02%
Shanthi Narayan	24,775	0.15%	-	-0.06%	24,775	0.09%
Raman T G G	28,000	0.17%	-	-0.07%	28,000	0.10%
Rathika R Sundaresan	20,000	0.12%	-	-0.05%	20,000	0.07%
Geetha Raman Subramanyam	12,000	0.07%	-	-0.02%	12,000	0.04%
Rama R Krishnan	4,193	0.03%	-	-0.01%	4,193	0.02%
Ranjini R Iyer	12,000	0.07%	-	-0.03%	12,000	0.04%
Suchitra Narayan*	-	-	-	-	-	-
Sumant Narayan*	-	-	-	-	-	-
Total (B)	1,43,181	0.88%	16,96,688	5.77%	18,39,869	6.65%
Total C = A + B	1,18,15,955	72.65%	76,55,127	-2.20%	1,94,71,082	70.45%

* Suchitra Narayan and Sumant Narayan do not hold any shares in the Company.

