



RHI MAGNESITA

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20 May 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001, India
BSE Scrip Code: 534076

**National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051, India
NSE Symbol: RHIM

Total no. of pages including covering letter 3

Sub: Intimation of newspaper publication of the Company

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Company has published a notice regarding postal ballot and remote e-voting on 19 May 2026 in the following Newspapers:

- | | | | |
|----|--|---|-------------|
| 1. | Business Standard (English) Mumbai Edition | : | 20 May 2026 |
| 2. | Pratahkal (Marathi) Mumbai Edition | : | 20 May 2026 |

The copies of aforementioned newspaper advertisements are enclosed herewith for reference.

Kindly take the above information on records.

Thanking you,

Yours faithfully

For **RHI Magnesita India Limited**

Sanjay Kumar
Company Secretary
ICSI Membership No. -17021

IPL franchises swing for a bigger league

Average valuation could reach \$15 bn by 2032: Report

PRACHI PISAL
Mumbai, 19 May

The average franchise valuation in the Indian Premier League (IPL) is projected to reach \$15 billion by 2032, up sharply from \$1.8 billion in 2026, according to *Fanatic Sports and Hurun India's Most Valuable Sports Teams 2026* report.

The report said average IPL franchise valuations have risen steadily since the league's inception, climbing from \$0.1 billion in 2008. It added that IPL franchise values are expected to narrow the gap with the National Football League (NFL), currently the world's most valuable sports league.

Average NFL franchise valuations stood at \$1 billion in 2008 and have grown to \$7.1 billion in 2026. They are expected to reach \$29.8 billion by 2032, the report said.

Among Indian sports leagues, Kolkata Knight Riders, owned by the Shah Rukh Khan family and Mehta Group, emerged as the most valuable franchise. The three-time IPL champion is valued between ₹19,200 crore and ₹22,500 crore in 2026, compared to ₹300 crore at inception.

Mumbai Indians, owned by Mukesh Ambani-led Reliance Industries, ranked second with a valuation of ₹18,400 crore-21,700 crore. The five-time IPL champion was valued at ₹448 crore at inception. Chennai Super Kings (CSK), owned by the N Sriniva-

Valuation boom

Top 10 most valuable franchises in 2026

Rank	Team	Current valuation (₹ cr)	Valuation at inception (₹ cr)	Team owners	Seasons won
1	Kolkata Knight Riders	19,200-22,500	300	Shah Rukh Khan family & Mehta Group	★★★☆☆ 3
2	Mumbai Indians	18,400-21,700	448	Reliance Industries	★★★★★ 5
3	Chennai Super Kings	18,400-20,700	364	N Srinivasan family	★★★★★ 5
4	Sunrisers Hyderabad	17,500-18,400	425*	Sun TV Group	★ 1
5	Royal Challengers Bengaluru	16,700	446	Aditya Birla Group, The Times Group & Blackstone	★ 1
6	Delhi Capitals	16,600-17,700	336	JSW Group & GMR Group	0
7	Rajasthan Royals	15,700	268	Mittal family & Adar Poonawalla	★ 1
8	Gujarat Titans	14,000-15,800	5,625**	Torrent Group, CVC Capital Partners	★ 1
9	Lucknow Super Giants	14,000-15,600	7,090**	RPSG Group	0
10	Punjab Kings	12,700-15,400	304	Mohit Burman, Ness Wadia, Preity Zinta, Karan Paul	0

Source: Hurun Research Institute, Fanatic Sports Hurun India's Most Valuable Sports Teams 2026 *Base valuation corresponds to the franchise's inception in 2012. **Base valuation corresponds to the franchise's inception in 2021



Exit multiples

Team	Exited investors	Exit multiple	
1	Rajasthan Royals	Lachlan Murdoch	92.1x
2	Rajasthan Royals	Blenheim Chalcot (Manoj Badale)	24.3x
3	Rajasthan Royals	RedBird Capital	7.8x
4	Royal Challengers Bengaluru	United Spirits (Diageo)	37.2x
5	Gujarat Titans	CVC Capital Partners*	1.3x

Source: *Partially exited its stake

san family, and Sunrisers Hyderabad (SRH), owned by Sun TV Group, ranked third and fourth, respectively. CSK is valued at ₹18,400-20,700 crore, while SRH is valued at ₹17,500-18,400 crore. Royal Challengers Bengaluru (RCB) ranked fifth with a valuation of ₹16,700 crore.

Among the top individual earners in the IPL are Virat Kohli, who leads all-time IPL earnings with ₹230.2 crore

across 18 seasons, followed by Rohit Sharma with ₹227.2 crore and M S Dhoni with ₹200.3 crore. The three players have each exceeded \$25 million in single-league career earnings.

Among women, Smriti Mandhana leads Women's Premier League (WPL) cumulative earnings at ₹13.7 crore. In just four WPL seasons, the top 10 players have collectively earned more than ₹90 crore, the report observed.

The report also highlighted the growing scale of sports ownership portfolios in India. GMR Group leads with 10 teams across three sports and three continents, making it the largest sports portfolio among Indian owners.

JSW Group follows with seven teams and is the only owner present across four sports — cricket, football, kabaddi, and hockey.

Reliance Industries and the Shah

Rukh Khan family with Mehta Group own multiple cricket franchises across five countries.

RP-Sanjiv Goenka Group and Sun TV Group have expanded their IPL brands internationally through SA20 in South Africa and The Hundred in England, respectively. Meanwhile, the Adani family and Capri Sports have diversified into emerging domestic leagues, including kho-kho and women's cricket.

The report said institutional investors have generated substantial returns through investments in Indian sports franchises. Following the sale of Rajasthan Royals, Lachlan Murdoch achieved a 92.1x return, while Blenheim Chalcot cofounder Manoj Badale and RedBird Capital Partners realised returns of 24.3x and 7.8x, respectively. United Spirits (Diageo) secured a 37.2x return through the sale of RCB. Earlier this month, RR was acquired by a consortium led by Lakshmi Mittal and Adar Poonawalla at a valuation of \$1.65 billion. In March 2026, RCB was sold to a consortium led by the Aditya Birla Group, alongside The Times Group, Bolt Ventures, and Blackstone, valuing the franchise at \$1.78 billion.

Newer franchises, however, remain in the early stages of value creation. CVC Capital Partners' Gujarat Titans (GT) delivered a relatively modest 1.3x return multiple, reflecting the franchise's early growth phase. Torrent Group acquired a majority stake in GT in February last year.

The report covers six professional leagues and tracks more than 1,300 athletes across cricket, football, kabaddi, hockey, volleyball, and women's cricket.

Rabid, dangerous stray dogs can be euthanised: SC

AASHISH ARYAN
New Delhi, 19 May

The Supreme Court on Tuesday ruled that rabid, ill, and demonstrably dangerous stray dogs could be euthanised by officials to contain the threat that they pose to human life.

A three-judge bench of Justices Vikram Nath, Sandeep Mehta, and N V Anjaria said that civic authorities may go ahead with euthanasia of such dogs in areas where their population had reached alarming proportions, and where frequent dog bites or aggressive attacks pose a continuing threat to public safety.

Euthanasia of these dogs, the bench said, should be done after a comprehensive assessment by veterinary experts and in accordance with the provisions of the Prevention of Cruelty to Animals Act 1960, the Animal Birth Control Rules 2023, and other applicable statutory protocols.

It directed the states and Union Territories to ensure the implementation of its previous direction not to return dogs picked up from public places after vaccination/sterilisation to the same spot.

In July 2025, the apex court had initiated suo motu hearing in the case over media reports on stray dog bites leading to diseases such as rabies in children. Later in August, the top court passed a slew of directions, including ordering the rounding up and relocation of all stray dogs from Delhi, Noida, Ghaziabad, and Gurugram to designated dog shelters.

Termining the situation "extremely grim", a two-judge bench of Justices JB Pardiwala and R Mahadevan, who were hearing the case then, had said that any individual or organisation that tries to obstruct the picking up of these stray dogs would be held in contempt of court.



What the court said

- Euthanasia of these dogs should be done after a comprehensive assessment by veterinary experts
- Dismissed all pleas seeking recall of the August 2025 order
- The right to live with dignity encompasses human being's right to move freely without the threat of dog attacks

In its judgment on Tuesday, the three-judge bench dismissed all pleas seeking recall of the August 2025 order, and said that the right to live with dignity encompasses human being's right to move freely without the threat of harm from dog attacks.

"The court cannot remain oblivious to harsh ground realities where children, international travellers, and elderly people have fallen victim to dog-bite incidents," the bench added.

Dog-bite cases across the country have seen a nearly 70 per cent jump between 2022 and 2024. In 2024, a total of 3.7 million dog bites, with 54 suspected cases of human death due to rabies, were reported, according to the Integrated Disease Surveillance Programme (ISDP) of the Ministry of Health and Family Welfare's data.

Big Bash League to bring Australian cricket to India

SHINE JACOB
Chennai, 19 May

It's a bit like carrying coals to Newcastle, but the Big Bash League (BBL), a popular Australian Twenty20 tournament, could be heading to India after failing to secure eyeballs and revenue at home. If Cricket Australia plans materialise, BBL, one of the most successful Twenty20 leagues in the world, may play some matches in Chennai as early as the next season starting in December.

It doesn't have an Indian player to showcase — the only Indian the

league came close to fielding was the spinning great Ravichandran Ashwin, who signed up for Sydney Thunder in September 2025 but was unable to play due to an injury.

Though able to fill stadiums, BBL has not been able to attract enough advertisement revenue or a global audience. Missing in particular is the cricket-mad sub-continent. Hence, BBL is now in India to explore the option of organising a couple of inaugural matches on an experimental basis at the M A Chidambaram Stadium, also known as Chepauk.

"A five-member team is already in

Chennai to explore the possibilities. Talks are still in their initial stage. This will be a good opportunity for them to attract an Indian audience, and they have already witnessed an Indian Premier League (IPL) match in Chennai," said U Bhagwandas Rao, secretary, Tamil Nadu Cricket Association.

The Indian Premier League (IPL), with an annual reported revenue of \$18.5 billion, is considered the second-richest sports league in the world, the richest being the National Football League (NFL) of America, with a revenue of over \$20 billion. The cash-rich Indian league crossed the viewership

mark of 1.1 billion this season across television and digital platforms. The Australian league attracts 807,000 national viewers per match, making it Australia's most-watched domestic sports league on a per-game basis.

"We have a huge captive audience, and advertisement base too. That is what the BBL is trying to explore during the BBL season. I believe, on a trial basis, they will be hosting one or two matches," said Prasanna Kannan, former Chief Executive Officer of the Tamil Nadu Premier League (TNPL), the main Twenty20 cricket league operated by the TNCA. He is also part

of a similar league in Telangana.

The move to look at India comes after the failure of Cricket Australia (CA) to sell stakes worth \$400-500 million in BBL franchises. CA and its state federations have co-owned the Australian domestic competition since its launch in 2011.

According to industry estimates, the broadcast rights for BBL — with Foxtel and Channel Seven — is worth \$215 million per year. On the other hand, the broadcast and digital media rights for the current 2023-2027 cycle of IPL, with Disney Star and Viacom18, is for a record \$6.2 billion.

CRAVATEX LIMITED
CIN: L93010MH1951PLC008546
Registered Office: 1st Floor, Godrej Bhavan, 4A Home Street, Charanjit Rai Marg, Fort, Mumbai - 400 001, Tel No.: +91 22 66667474, Email: investors@cravatex.com, Website: http://cravatex.com

Special Window for Transfer and Dematerialisation of Physical Securities and Second 100 Days Campaign - Saksham Niveshak

In accordance with SEBI circular no. HO/38/13/11(2)/2026-MIRSD-PODI/3750/2026 dated 30th January, 2026 another special window is open for a period of one year from 5th February, 2026 to 4th February, 2027 for transfer and dematerialisation of physical securities which were sold/purchased prior to 1st April, 2019 and for such transfer requests which were submitted earlier and were rejected/returned/not attended to due to deficiency in the documents/process or otherwise.

Further, the Investor Education and Education Fund (IEPF) Authority in lines with the objectives of Niveshak Shivir has launched second 100 days Campaign named "Saksham Niveshak" from 1st April, 2026 to 9th July, 2026 focusing on shareholders whose dividends remain unclaimed with an emphasis on KYC updation and related compliance measures. As per directive of IEPF, the Company has initiated second 100 days campaign "Saksham Niveshak".

Shareholders who wish to avail this opportunity are requested to contact our Registrar and Share Transfer Agents, MUFG Intra India Pvt. Ltd., C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083, Tel No.: (022) 49186000, e-mail investor.helpdesk@in.mfms.mufg.com or by sending an email to the Company at investors@cravatex.com.

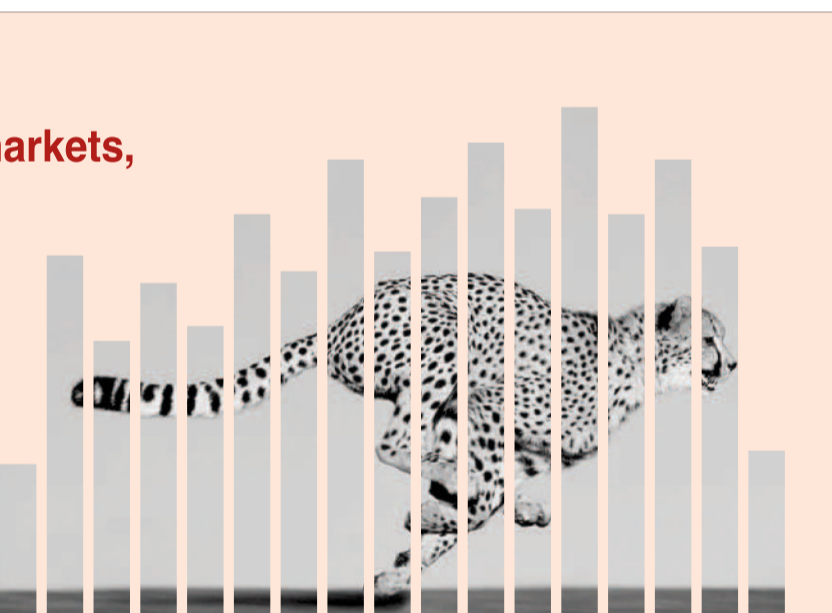
For Cravatex Limited
Sd/-
Sudhanshu Namdeo
Company Secretary and Compliance Officer

Place: Mumbai
Date: 20th May, 2026

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E-mail: investors.india@RHIMagnesita.com ; Website: www.rhimagnesitaindia.com

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

NOTICE is hereby given that RHI Magnesita India Limited ("the Company") is seeking the approval of its Members, by way of Ordinary Resolutions, for certain material related party transactions with RHI Magnesita GmbH, a fellow subsidiary of the Company.

The Postal Ballot Notice is available on the websites of the Company (<https://www.rhimagnesitaindia.com>), National Securities Depository Limited ("NSDL") (<https://www.evoting.nsdl.com/>) and the stock exchanges where the Equity Shares of the Company are listed i.e. BSE Limited ("BSE") (www.bseindia.com) and National Stock Exchange of India Limited ("NSE") (www.nseindia.com).

In compliance with the General Circular Nos. 14/2020 dated 8 April 2020, 17/2020 dated 13 April 2020, 09/2024 dated 19 September 2024 and subsequent circulars issued in this regard, latest being 03/2025 dated 22 September, 2025 issued by the Ministry of Corporate Affairs, the Company has sent the Postal Ballot Notice dated 18 May 2026 on Tuesday, 19 May 2026 only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, 15 May 2026 ("Cut-off date").

The Company has engaged the services of NSDL to provide remote e-voting facility to its Members. The remote e-voting period commences from 9:00 a.m. (IST) on Saturday, 23 May 2026 and ends at 5:00 p.m. (IST) on Sunday, 24 June 2026. The e-voting module shall be disabled by NSDL thereafter. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up Equity Share capital of the Company as on Cut-off date. The communication of the assent or dissent of the Members would take place only through the remote e-voting system. Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting. Once the vote on the resolution is cast by the Member, he/she shall not be allowed to change it subsequently.

Members whose e-mail addresses are not registered with the Company/Depositories and wish to receive the Postal Ballot Notice are requested to register by 5:00 p.m. (IST) on or before Friday, 12 June 2026. Please contact the Company at investors.india@rhimagnesita.com or Skyline Financial Services Private Limited, Registrar and Share Transfer Agent of the Company at admin@skylinefint.com and follow the registration process as guided.

For details relating to e-voting, please refer to the Postal Ballot Notice. In case of any queries, you may refer the Frequently Asked Questions for Shareholders and e-voting user manual for Shareholders available at the download section of <https://www.evoting.nsdl.com/>. For any grievances connected with facility for e-voting, please contact Ms. Pallavi Mhatre, Senior Manager, T 301, 3rd Floor, Naman Chambers, G-Block, Plot No- C-32, Bandra Kurla Complex, Bandra East, Mumbai-400051, e-mail: e-voting@nsdl.com contact at +91 22 4886 7000.

The Board of Directors of the Company has appointed Mr. Naresh Verma (Membership No. FCS 5403; CP No. 4424) of M/s. Naresh Verma and Associates, Practicing Company Secretaries, as the Scrutinizer to conduct the postal ballot through remote e-voting process in a fair and transparent manner.

The result of the postal ballot will be announced on or before 5:00 p.m. (IST) on Tuesday, 23 June 2026. The said results along with the Scrutinizer's Report would be intimated to BSE and NSE and will also be uploaded on the Company's website <https://www.rhimagnesitaindia.com> and on the website of NSDL www.evoting.nsdl.com.

By Order of the Board of Directors
Sd/-
Sanjay Kumar
Company Secretary
Membership No. A 17021

Gurugram, 19 May 2026

John Cockerill India Limited
Registered office: Unit No.1902, 19th Floor, Arium Q2 IT Parc, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 710 | Tel.: +91 9619762727, Email: investors.jcil@johncockerill.com Website: www.johncockerillindia.com, CIN: L99999MH1986PLC039921

Extract of Unaudited Financial Results for the Quarter Ended March 31, 2026 (Amount in Lakhs except earning per share)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended March 31, 2026 (Unaudited)	Quarter ended March 31, 2025 (Unaudited)	Year ended December 31, 2025 (Audited)	Quarter ended March 31, 2026 (Unaudited)	Quarter ended March 31, 2025 (Unaudited)	Year ended December 31, 2025 (Audited)
1	Total income from operations (net)	20,284.50	7,777.86	36,662.65	35,389.35	22,703.04	102,886.09
2	Net Profit/(Loss) for the period (before Tax and Exceptional items)	750.45	(102.00)	2,276.30	397.26	(218.49)	(353.08)
3	Net Profit/(Loss) for the period (before tax and after Exceptional items)	989.60	(102.00)	1,135.44	636.41	(218.49)	(1,493.94)
4	Net Profit/(Loss) for the period (after tax and after Exceptional items)	700.68	(74.61)	1,031.39	736.08	(291.38)	(2,917.55)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	470.11	(51.36)	899.20	393.08	(475.40)	(3850.69)
6	Paid-up equity share capital (Face Value of ₹10/- per share)	493.78	493.78	493.78	493.78	493.78	493.78
7	Reserves and Surplus (excluding Revaluation Reserve) as shown in the audited balance sheet of previous year			20,520.59			(7,333.26)
8	Earnings Per Share (of ₹10/- each) Basic: (in ₹) Diluted: (in ₹)	14.19 14.19	(1.51) (1.51)	20.89 20.89	14.91 14.91	(5.90) (5.90)	(59.09) (59.09)

Notes:
1 The above is an extract of the detailed format of Quarterly/yearly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/yearly Financial Results are available on the Stock Exchange website (www.bseindia.com) and the Company's website (www.johncockerillindia.com). The same can be accessed by scanning the QR code provided below.
2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 18, 2026 and have been subjected to review by the statutory auditors of the Company.
3 Figures for the previous period are regrouped and reclassified wherever necessary, to facilitate comparison.

For John Cockerill India Limited
Frederic Rene Martin
Managing Director
DIN: 11210964

Place: Navi Mumbai
Date: May 18, 2026

