RHI MAGNESITA

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11 August 2026

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001, India
BSE Scrip Code: 534076

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051, India
NSE Symbol: RHIM

Dear Sir/ Ma'am,

Sub: Presentation of Earning Conference Call for quarter ended 30 June 2026

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and further to our earlier intimation dated 6 August 2026, the presentation of the conference call to be held on 12 August 2026, is enclosed herewith and the same is also be uploaded on website of the Company at https://www.rhimagnesitaindia.com/investors/investor-meet

Kindly take the same on record.

Thanking you,

Yours faithfully

For **RHI Magnesita India Limited**

Sanjay Kumar
Digitally signed by Sanjay Kumar
Date: 2026.08.11 16:46:28 +05'30'

Sanjay Kumar
Company Secretary
(ICSI Membership No. -A17021)

RHI MAGNESITA

RHI Magnesita India Limited

Investor Presentation

Q1 FY27

11th August, 2026

Contents

Navigating Today. Building Tomorrow.

RHI MAGNESITA

ESG: Environment, Social & Governance

Health & Safety

Safety remains our highest priority, without exception

- Expanded **Safety Culture Transformation program** across manufacturing facilities, customer sites, and warehouses through Wave-2 of the Area of Transformation (AoT) program and Visible Felt Leadership (VFL) sessions.
- Strengthened leadership capability with **DSS+** led Local Leadership Engagement sessions for **Plant Heads and functional leaders**
- Enhanced employee engagement through targeted **HSE awareness** campaigns promoting a proactive safety culture.

LTIF: 0.13
Q1 FY27

TRIF: 0.20
Q1 FY27

27,000+
Manhours of Safety Trainings

LTIF: Loss time injury frequency
TRIF: Total recordable injury frequency
DSS+: operational Consultants who are leaders in safety transformation programs

Safety Excellence Recognition

Secured 3rd Position at Safety Excellence Awards 2026 by Government of Odisha

Recognition of our commitment to **zero-harm workplace**

Award Overview

- Rajgangpur plant secured III position at the **Divisional level safety Excellence Awards 2026**
- Organized by the **Directorate of factories and boilers**, Government of Odisha
- Recognized among leading industrial companies for **excellence in workplace safety**

Recognition Highlights

- Demonstrates the effectiveness of our **safety management system**
- Reflects continued focus on **zero harm culture** and operational excellence
- Recognition reinforces our **commitment to safe reliable and sustainable manufacturing operations**

Celebration our people and our culture

This recognition reinforces our unwavering focus on **safety, people well-being and operational excellence**

Safety excellence continues to be a core pillar of RHI Magnesita's operational and ESG strategy

RHI MAGNESITA

Key Highlights

Q1 FY27

Driving performance. Creating value.
Building a stronger, sustainable future.

Key Highlights

Market Update

- **Refractory industry** is facing **pricing pressure** and **rising competition** from Global & regional entrants with brownfield and greenfield expansion. Industry is navigating through **rising raw material, energy and logistics costs**
- **Steel producers** reported a **strong operational quarter** marked by ongoing capacity expansions, blast furnace ramp-ups and higher utilization levels with continued focus on maximizing production and Cost efficiency
- **Cement industry** continued to demonstrate robust growth, supported significant capacity additions and sustained investments in expansion projects, while companies are under **margin pressure** due to higher fuel and raw material cost

Strategy Update

- Scaling **4PRO contracts** as per plan, backed by positive customer sentiment
- Gained Flow Control **market share**, secured future Pellet orders, and drove growth across non-cement industrial segments (Oil & Gas and Glass)
- Launched **RHIM Khemka MINPRO**, a strategic mineral processing **joint venture** / subsidiary of RHIM IN **with Khemka Refractories** to create circular refractory ecosystem

Financial Performance

- Revenue Growth- **Achieved 9% QOQ** growth driven by strong performance in the Steel segment with favorable increase in Price and volume
- Adjusted EBITDA increased **30% QoQ to ₹147 crore**, with **EBITDA margin** improved to **14.5%**, reflecting pricing discipline and operational performance
- **Working Capital Intensity at 36%** driven by Inventory build up to support future growth outlook in FY 27
- **NET Cash to EBITDA** improved from **0.1x to 0.3x** through cash conversion Efficiency

Operation Update

- **Backward integration** through advancement in quartzite mines
- **Diversified energy sourcing** to improve supply security and minimize business disruption
- Advanced **automated drying technology** implemented to improve capacity, productivity and product quality
- Achieved ~7% reduction in **energy consumption** and ~6% reduction in **CO_2 emissions** year-on-year

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Financial Highlights

Building performance
Shaping progress

STRONG FOUNDATION

Resilient.
Disciplined. Focused.

GLOBAL REACH

Serving industries.
Supporting growth.

BUILT TOGETHER

Our people.
Our partners. Our future.

Q1 FY27 Vs Q4 FY26

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Revenue from Operations	₹ 1,014 Cr	↑ 9%
Operating EBITDA	₹ 147 Cr	↑ 30%
Operating EBITDA %	14.5%	↑ 237 Bps
Shipment	122 KT	↑ 5%
Operating Cashflow	₹ 81 Cr	↓ -7%
Adjusted EPS*	₹3.1	↑ 66%
Working Capital Intensity	36%	↓ 213 Bps
Net Cash/EBITDA	0.3X	↑ 0.1x

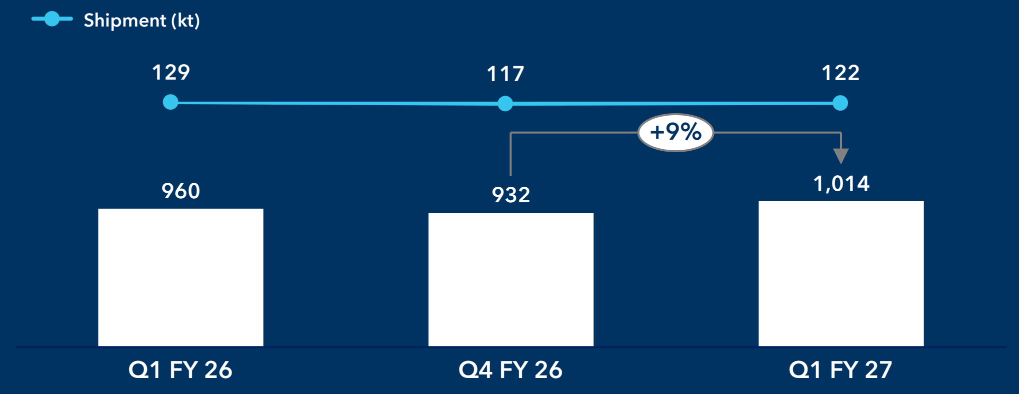
Consistent Value Creation in a Dynamic Environment

*Before exceptional item (Statutory impact of new labor code) and Impairment in Q4

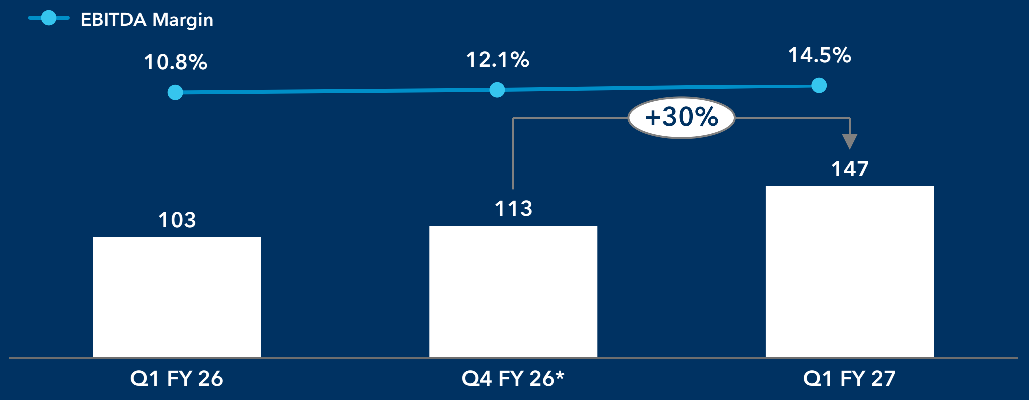
Performance Highlights

Navigating Volatility with Improved Growth and Profitability

Revenue from Operations (₹ Crores)



Adjusted EBITDA (₹ Crores)



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Revenue

- Revenue increased quarter-over-quarter, driven by **market share gain in the Steel segment**
- Improved net realization through **significant price increases across Steel** through focused commercial discipline
- **Maintenance-led demand** supported **higher Cement volumes** this quarter
- Partially offset by one-off Iron Making project orders in Q4

EBITDA

- EBITDA improvement was driven by disciplined execution of **self-help initiatives** and effective **recovery** of **input cost inflation**
- **Market share gains** in high-margin applications further contributed to EBITDA expansion
- Partially offset by one time gain on Dalmia BTA closure recorded in Q4

*Before exceptional item (Statutory impact of new labor code)

Profit and Loss Snapshot

₹ Crores

	Q1 FY27		Q4 FY26		Q1 FY 26	
Production - KT	**81**		**79**		**85**	
Shipment - KT	**122**		**117**		**129**	
Avg realisation/MT	83,175		79,948		74,317	
Income	**1,023**		**957**		**961**	
Revenue from operations	1,014		932		960	
Other Income	9		25		1	
Expenses	**876**	**86.4%**	**844**	**90.5%**	**858**	**89.4%**
Material Cost	590	58.2%	542	58.2%	601	62.5%
Employee Benefits expense	101	10.0%	101	10.8%	87	9.0%
Other expenses	185	18.3%	201	21.5%	171	17.8%
EBITDA	**147**	**14.5%**	**113**	**12.1%**	**103**	**10.8%**
Depreciation	29	2.9%	30	3.2%	26	2.7%
EBITA	**118**	**11.6%**	**83**	**8.9%**	**77**	**8.0%**
Amortisation	21	2.0%	21	2.3%	21	2.2%
EBIT	**97**	**9.6%**	**62**	**6.6%**	**56**	**5.9%**
Finance Cost	10	1.0%	8	0.8%	8	0.9%
Profit before exceptional	**87**	**8.6%**	**54**	**5.8%**	**48**	**5.0%**
Exceptional item	-	-	557	59.8%	-	-
Profit before Tax	**87**	**8.6%**	**(503)**	**-54.0%**	**48**	**5.0%**
Tax	23	2.2%	15	1.6%	13	1.3%
Profit After Tax	**65**	**6.4%**	**(518)**	**-55.6%**	**35**	**3.7%**

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Production:

- +2% vs Q4 FY'26
- -5% vs Q1 FY'26

Shipment:

- +5% vs Q4 FY'26
- -6% vs Q1 FY'26

Revenue:

- +9% vs Q4 FY'26
- +6% vs Q1 FY'26

Adjusted EBITDA margin:

- +30% vs Q4 FY'26
- +42% vs Q1 FY'26

Exceptional Item:

- Recognition of Impairment of Goodwill on acquired Assets of ₹556 Crores,
- Additional Impact of Labor code ₹ 0.9 Crores in Q4 FY 26

Working Capital intensity and Cash Conversion

Cash Conversion Efficiency Sustained

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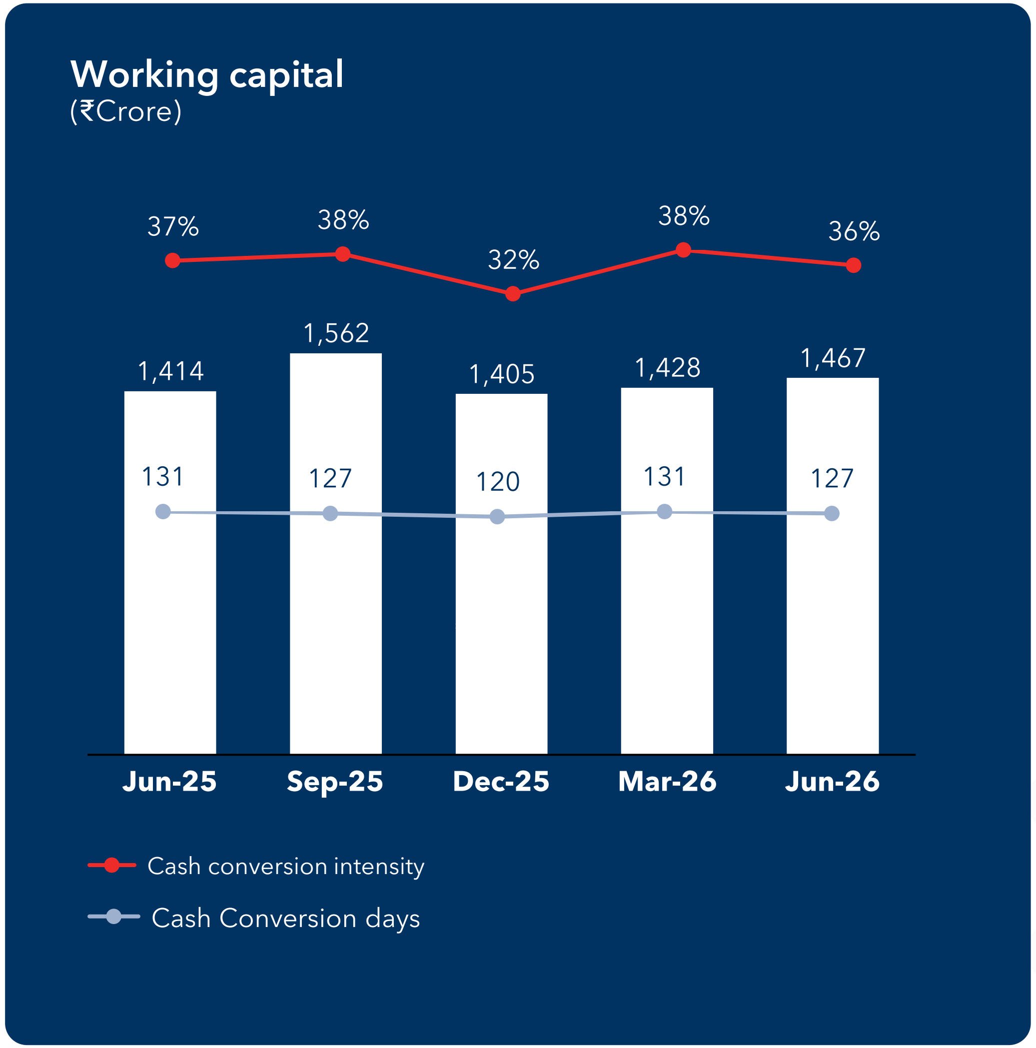
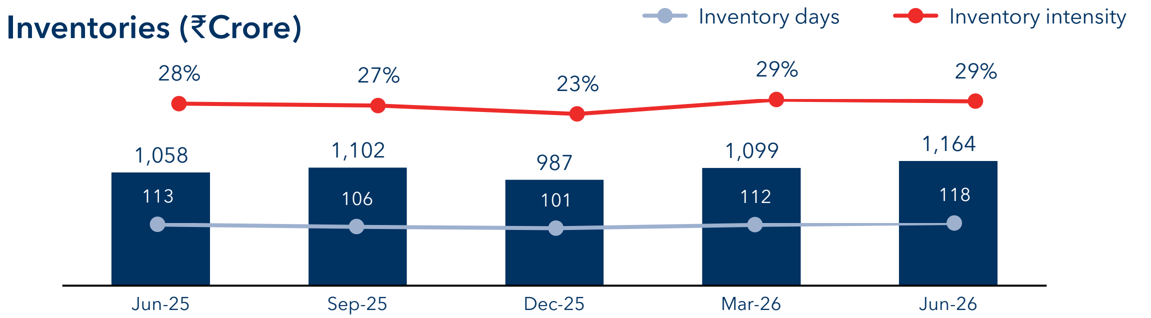
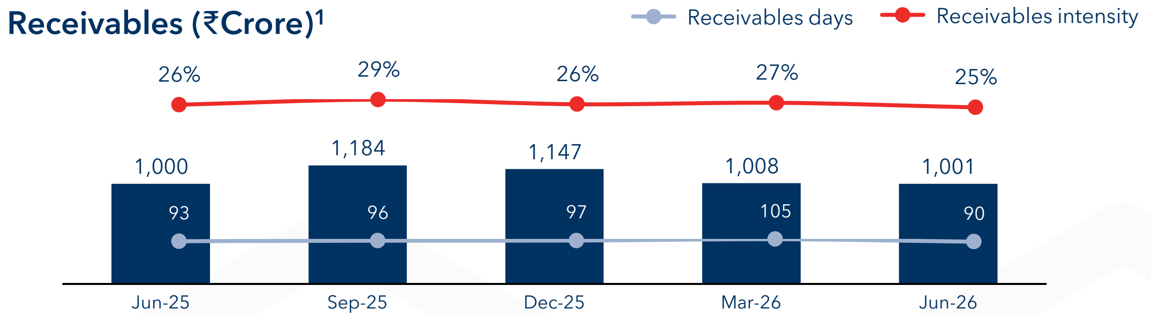
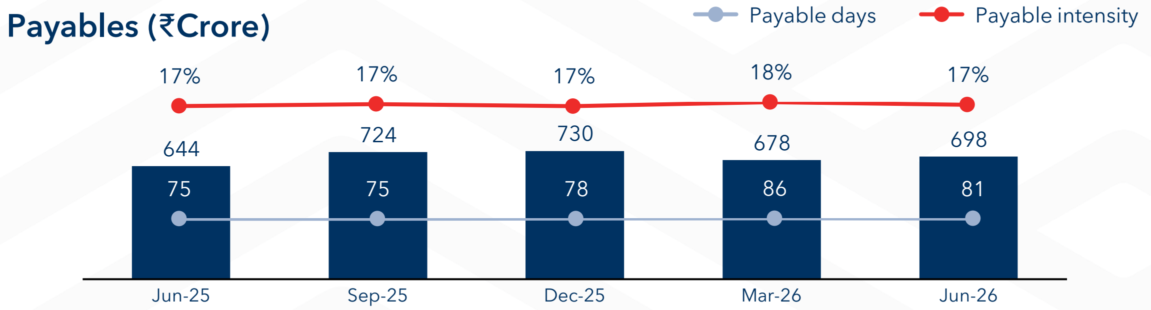






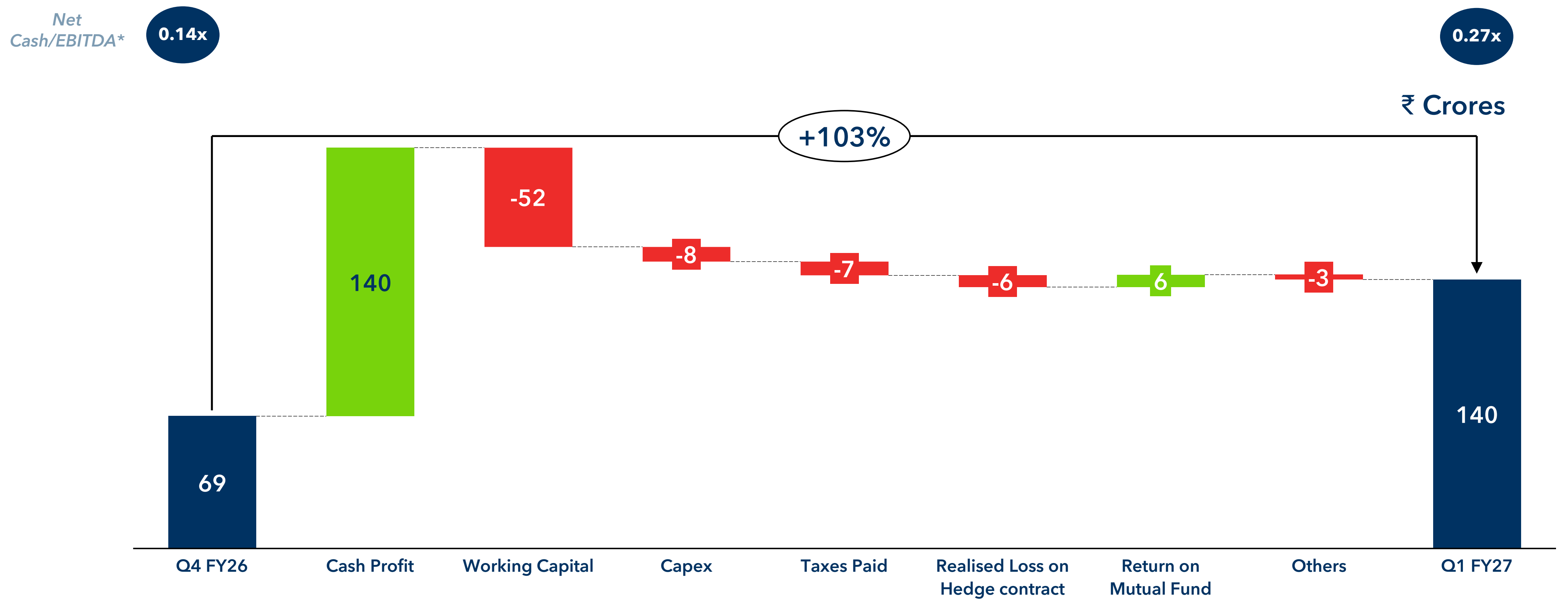


DRAFT

1. Receivables: Trade receivables + Contract Assets – Contract Liabilities

Net Cash Bridge Q1FY27 vs. Q4FY26

Strong Liquidity and a healthy Balance Sheet



* EBITDA for trailing 4 quarters

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Strategy Update

Focused today.
Stronger tomorrow.

FOCUS

Disciplined execution on our strategic priorities.

GROWTH

Expanding capabilities and unlocking new opportunities.

VALUE

Delivering sustainable value for all our stakeholders.

Our Strategy

Building a Higher-Quality, Less Commoditized Industrial Solutions Business

Outgrow the market

Drive above industry growth through:

- Expansion in Ironmaking, DRI & Pellets, flow control and industrial applications
- Become a preferred OEM Supplier

Expand 4PRO contracts

Evolve from product supply to strategic partnerships through:

- Moving beyond product led solutions to customer tailored solutions
- Securing Long-term contracts
- De-commoditize our offerings

Digitization and Technology

Enhance performance and customer value through:

- Implement programs to optimize all aspects of supply chain and operational digitization
- standardize and automate processes

Drive Cost Competitiveness

Drive efficiency and margin improvement through:

- Product Transfers to further make in India initiative
- Recipe optimization
- Operation excellence programs to improve plant efficiency

Build Sustainability Edge

Advance long term resilience and differentiation by:

- Circular economy initiatives
- Embedding an ESG-aligned operating model

Driving higher-quality growth through integration, technical differentiation and long-term partnerships

Ironmaking: Driving growth in a strong industry

Shaping the future of ironmaking solutions

Ironmaking Industry in India

- Iron ore market projected to reach **~US$ 29.1 billion** by 2030
- **CAGR of ~4.7%** between 2025-2030.
- Indian Refractory market for Iron making including DRI & Pellet is **~INR 1800 crores**
- Strong **government spending** on railways, roads, water infrastructure, housing, and industrial capex continues to support long-term pig iron demand
- Merchant pig iron production is expected to grow on the back of **capacity additions** by integrated steel manufacturers

Strategic Initiatives

Iron Making

- Record Number of Blast furnace hearth repair project completed in this year
- Increased YoY market share in blast furnace runner management

Pellet & DRI

- Successfully Launched advanced new DRI products and secured 1 big order
- Customer-endorsed refractory performance delivered record fuel efficiency
- Built a sustainable pellet business pipeline while driving repeat order wins
- Expanded into niche markets using South American pellet plant best practices

OEM, Coke Oven and Silica

- Positioned for a significant silica order in coke oven batteries, supported by enhanced supply and execution capabilities

Strategic Outlook

- Establish and growing presence through **OEM suppliers**
- Driving **localization and cost-efficient** manufacturing capabilities
- Enhancing **circular economy initiatives** for further sustainability
- Energy efficient refractory solutions to reduce CO_2 footprints

Building leadership in ironmaking through localization, innovation and execution excellence

Why 4PRO Creates a Structural Advantage

Transforming refractories from a transactional product business into a strategic performance partnership

INDUSTRY REALITY

The refractory industry remains highly commoditized, characterized by:

- Fragmented market with numerous regional and global players
- Standardized production processes and accessible raw materials
- Replicable product formulations and limited product differentiation
- Persistent pricing pressure and erosion of value capture
- Transactional relationships with low switching costs

THE 4PRO DIFFERENTIATION

Traditional Refractory Model	4PRO Integrated Model
Product-led engagement	Performance-led engagement
Focus on price and supply	Focus on operational outcomes
Reactive customer support	Embedded technical partnership
One-time product transaction	Long-term value creation model
Easily replicable offerings	Integrated ecosystem difficult to replicate

WHY 4PRO STAYS AHEAD

A continuously evolving platform with compounding customer value

Continuous Evolution
Constant enhancement of technical capabilities, solutions, and services to stay ahead of market needs.

Compounding Value
Layering technical expertise, operational support, and business innovation to deliver increasing value over time.

Partnership Mindset
Deep integration with customers through shared goals, transparency, and aligned performance metrics.

Sustainable Advantage
Built on people, process, and technology to create a resilient, future-ready competitive edge.

THE 4 Ps OF 4PRO

Performance
Taking innovation to 1200°C and beyond

Partnership
Collaboration to redefine the future

People
Our extreme responsibility

Planet
For a sustainable future

RESULT

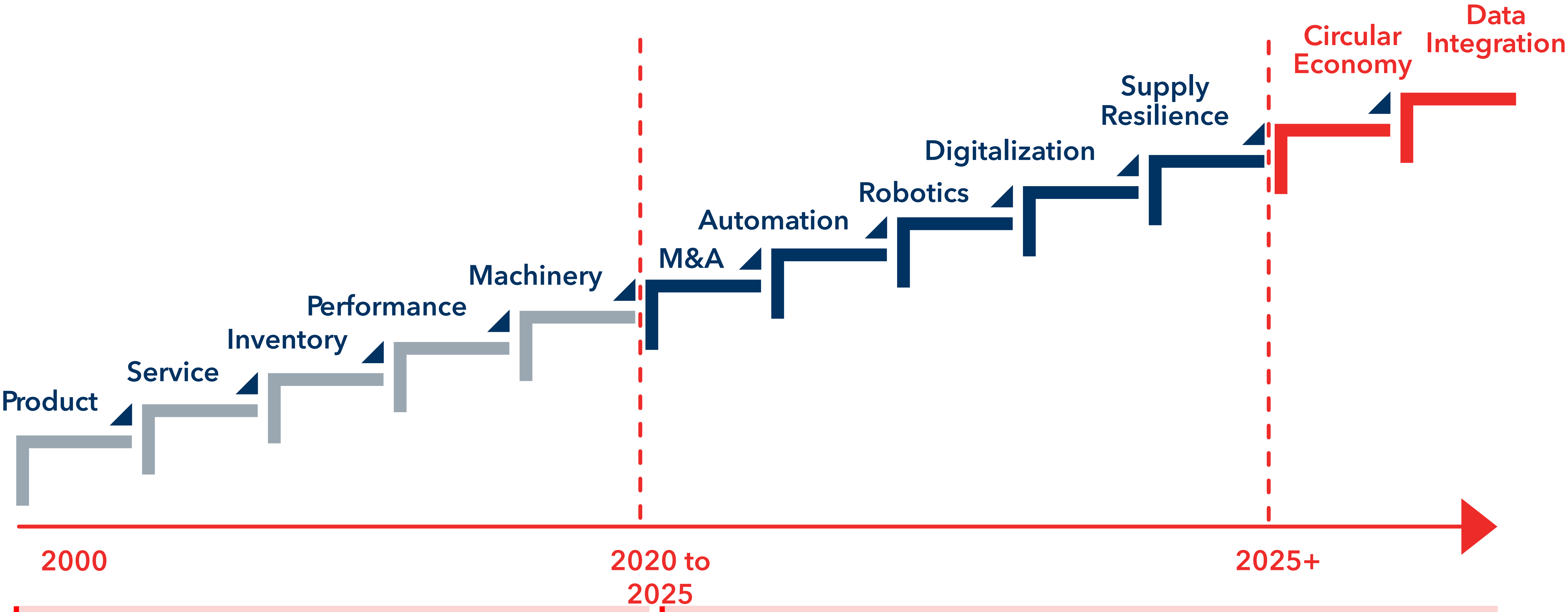
Value Creation for Customers
Through optimized performance, higher uptime, and lower total cost.

Value Capture for 4PRO and RHI Magnesita
Through shared outcomes, stronger relationships, and premium positioning.

Sustainable Competitive Advantage
Built on integration, innovation, and partnership—not just products.

The beauty of 4PRO

What started as product differentiation expanded step by step into a broader solution model:



Foundational Era: Product differentiation expanded into solution models (TRM, CPP, Full Line Service).

Acceleration Era: Rapid integration of advanced tech and supply chain security.

WHY 4PRO IS DIFFICULT TO REPLICATE

Built on multiple interconnected strength

- Deep domain expertise built over decades in refractory applications
- **Installed base and relationship depth** across key customers
- **Integrated capabilities** that create high switching costs for customers

Integrated capabilities strengthen customer partnerships, support long-term engagement and reinforce RHI Magnesita's differentiated market position.

4PRO Revolutionizing Steelmaking in India:

RHI MAGNESITA

India's First Complete Robotic Solution in Caster Operation

4PRO is setting new benchmarks in Safety, Automation and Productivity in India.

Operational Success:

- Ladle Shroud Change
- Shroud cleaning
- Powder Feeding in Tundish
- Sampling and temperature measurements
- Open frozen Ladle (O2 Lancing)

Commercial Momentum

- Successfully operating **2 robots** at largest Integrated Steel Plant of India
- Expansion discussions underway for new deployments
- Technical evaluation with 4-5 big customers in steel industry with multiple robotic solutions
- Flexible Purchase / 5-Year Lease model improving customer adoption
- Strong execution track record enhancing customer confidence

+ **Safety:** Reduced human exposure
+ **Productivity:** Faster, uninterrupted operations
+ **Reliability:** Consistent execution of repetitive tasks
+ **Innovation:** Customized automation

Lining Evaluation Scan (LES)

Digitalizing kiln Inspections

- Rotary kilns are often regarded as a "black box"
- Evaluating the lining thickness is key for optimizing the kiln's performance. However, this task is regularly done in a time-consuming, manual, and subjective way
- LES enables the customer to take safe, fact-based, holistic, and more accurate decisions for repairs – within 2 hours after scanning

Dedicated team
India has a prepared team to provide LES service

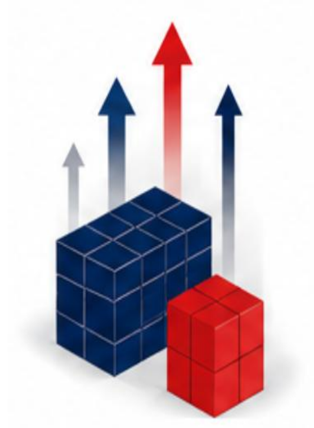
Customer feedback
Across 24 locations in India with positive feedback

Innovate, Optimize and Deliver
R&D powering Sustainable value creation

STRATEGIC MOVES FOR COST COMPETITIVENESS

New Product Transfers and Development
Driving innovation-led cost advantage

INNOVATE TODAY,
DELIVER TOMORROW



- ✓ High quality **Magnesia Chrome bricks** for RH Degasser
- ✓ High quality **Magnesia spinel bricks** for Cement industry
- ✓ **IBOS** (Improved Bottom optimized solution) in Steel Ladle
- ✓ **Thin Slab** ISO products
- ✓ High Chrome bricks for **petrochemical** use
- ✓ **Resistal** for blast furnace stove
- ✓ **Chimney Block Lining (Durital)** for Glass Industry
- ✓ **CARSIT** for KR Impeller
- ✓ **MGU brick bat** for BOF repair
- ✓ **RUBINAL** for cost optimisation benefits

Impact

Lower total cost of ownership | Reduced material consumption | Extended service line &uptime | Higher performance and productivity

Harmonization of Products
Standardization and efficiency for lower cost

- ✓ **Alumina monolithics** across seven plants
- ✓ **Alumina bricks** across three plants to reach our steel, cement & industrial customers
- ✓ Slide plate, nozzles, and ISO products across two plants
- ✓ **Maxibrator** (critical shaped pressing technology) to avoid hand moulding
- ✓ Process improvement reducing Fired Rejection of Silica Bricks
- ✓ Multiple Pressing Technique Adaptation to improve performance.

Impact

Complexity reduction | Lower conversion cost | Stronger cost structure | Improved asset utilisation

INNOVATING TODAY | OPTIMISING COSTS | DELIVERING LONG TERM VALUE | STRONGER SOLUTIONS | STRONGER FUTURE

Glimpse of New Product offerings

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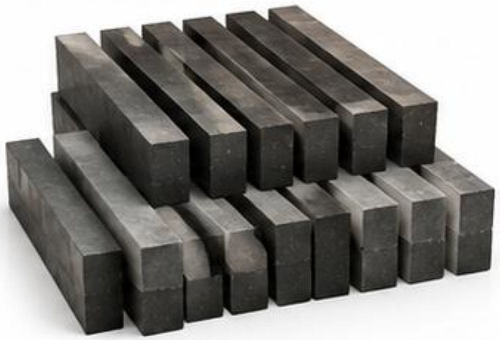
MAGNESIA SPINEL BRICKS
Steel ladle lining

THIN SLAB ISO
Continuous casting insulation



HIGH CHROMIUM BRICKS
Coal gasifier lining

MAXIAL 45D-IN
Ladle impact zone protection

MAGNESIA CHROME BRICK FOR RH DEGASSER
RH degasser lining

ECO GRADE CEMENT KILN BRICKS
Cement kiln lining

RUBINAL E1157 PCA

RESISTAL
High-performance refractory for critical applications

RHI MAGNESITA

MINPRO: Accelerating Circular Economy Leadership

51:49 JV with Khemka Refractories to establish a greenfield refractory mineral processing facility

WHY THIS MATTERS

First mover advantage
Establishing a first-of-its kind end-to-end refractory raw material processing platform in India

Circular local-for-local model
Combining RHIM's global recycling expertise with Khemka's strong manufacturing and sourcing capabilities

Raw material security
Increasing access to high-value circular minerals and strengthening domestic supply resilience

Scalable growth platform
Supporting both captive consumption and external sales in India's growing steel and refractory market

JV SNAPSHOT

51%	49%	Dhenkanal, Odisha
RHIMIN	Khemka	

Greenfield JV focused on recovery, processing and reuse of spent refractory materials

RHI Magnesita India
- ✓ Global refractory mineral processing expertise
- ✓ Leading Indian refractory solutions provider
- ✓ Strong R&D and technology

Khemka Refractories
- ✓ Regional manufacturing presence
- ✓ Supplier network & secondary raw material processing
- ✓ Experienced team

VALUE CREATION LEVERS

CIRCULARITY
Recovery, processing and reuse of spent refractories

COST COMPETITIVENESS
Optimized raw material sourcing through circular inputs

SUPPLY RESILIENCE
Reliable domestic availability of high-quality circular minerals

CUSTOMER VALUE
Supporting customers with sustainable, locally integrated recycling solutions

ESG ALIGNMENT
Reducing the environmental footprint of high-temperature industries

MINPRO creates an integrated circular ecosystem combining global recycling technology, local market expertise and domestic raw material security to deliver sustainable value across India's high-temperature industries.

RECOVER Spent refractory materials → **PROCESS** Advanced recycling technology → **REUSE** High-value circular minerals → **SUPPLY RESILIENCE** Stronger, sustainable supply chain → **SUSTAINABLE VALUE** For customers, industry and future

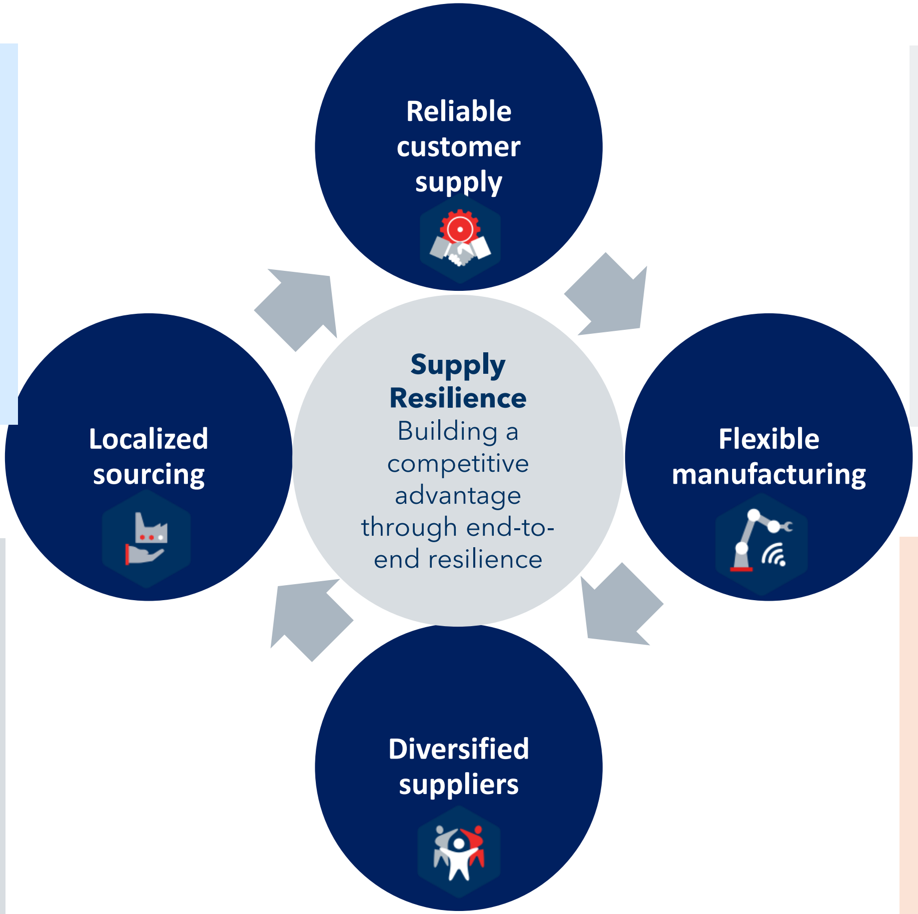
Supply Resilience

Building an agile, localized and reliable supply network

Supply resilience through localization, Flexibility and proactive planning–ensuring uninterrupted deliveries in a dynamic environment

LOCALIZED OPERATIONS
Flexible Manufacturing Network
- Diversified energy sourcing to improve supply security and minimize business disruption
- Improving energy efficiency and reducing fuel supply dependency
- Operational flexibility across key facilities

DIVERSIFIED SOURCING
Securing Critical Inputs
- Expanded qualified supplier network for critical raw materials
- Increased local sourcing to mitigate import disruptions
- Proactive vendor qualification ensured uninterrupted material availability



CUSTOMER DELIVERY
Reliable and Consistent on Time
- Close coordination across teams ensured uninterrupted customer deliveries
- Supply continuity despite geopolitical disruptions
- Agile response to changing demand patterns

LONG-TERM RESILIENCE
Building Structural Advantages
- Backward integration and localization
- Continued investment in operational excellence
- Flexible production network enhances long-term customer partnerships and service reliability.

Localized Sourcing | **Flexible Manufacturing** | **Diversified Suppliers** | **Reliable Customer Deliveries**

Strategic Investment Overview

Fueled by India's growth, commitment to resilient margins

1. Market leadership position with **30%+ market share in India**
2. 'Local for local' manufacturing strategy - **'Make in India'**
3. Recent acquisitions **create balanced portfolio of refractory products and a strong platform for growth in India** and in under-represented product markets
4. **India is the highest growth major market** for refractories globally, with 6-8% CAGR forecast and create a differentiator using 4PRO model
5. **Resilient margins** with healthy cash conversion
6. **Access to capital** for further growth and expansion in India
7. **Opportunity to increase regional exports** from India manufacturing hub
8. **Backed by RHI Magnesita group** - technology, R&D, global product range and services

RHI MAGNESITA

ESG Update

Advancing responsible growth through innovation and impact

Environment

Decarbonizing our operations and reducing impact

Social

Empowering people, strengthening communities and ensuring safety

Governance

Upholding integrity, transparency and accountability

Sustainability is at the core of how we operate.
Creating value. Improving lives.

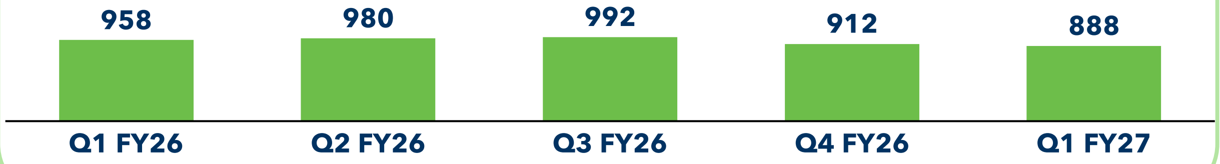
Operational Sustainability improvements

Driving energy efficiency and lower emissions through process optimization and plant modernization

Our Performance- Continuous improvement

Energy Consumption
(kWh per MT of Production)

~7% reduction from Q1 FY26



CO2 Emissions
(Tons per MT of Production)

~6% reduction from Q1 FY26

OUR SUSTAINABILITY INITIATIVES

FUEL TRANSITION
- Change in fuel from LDO to PNG has resulted in substantial reduction in emissions
- Conversion of SGR oil fired kilns into Gas fired Kilns

PROCESS OPTIMIZATION
- Modification of roller conveyor to closed Z conveyor in Impact mills
- Modification during cycles for precast driers to reduce energy consumption

ENERGY EFFICIENCY
- Improving the power factor of 0.99 and above through AMPF system
- Replacement of conventional contractors with Thyristorised system in Electrical driers

SUSTAINABLE INFRASTRUCTURE
- Installation and regular monitoring of sewage treatment plants
- Developing suppliers in India for making Incineration system for Curing Ovens

DRIVING IMPACT THAT MATTERS

Lower Energy Intensity → Lower CO_2 Emissions → Higher Process Efficiency → Stronger Environmental Performance

Creating long-term value through responsible and sustainable manufacturing.

Strong Governance & Board Oversight

Leadership, Governance & Strategic Direction

GOVERNANCE SNAPSHOT

- Balanced mix of executive, non-executive and independent directors
- Strong expertise across refractories, manufacturing, finance, governance and global operations
- Experienced leadership with deep industry and operational understanding

GOVERNANCE STRENGTHS

- Experienced leadership across global refractory operations
- Strong financial and risk oversight framework
- Diverse expertise across manufacturing, finance, strategy and compliance

BOARD OF DIRECTORS

EXECUTIVE & NON-EXECUTIVE DIRECTORS

Parmod Sagar
Chairman

- 40+ years of experience across steel and refractory industries
- Director at the Indian Refractory Makers Association

Pankaj Malhan
MD & CEO

- 30+ years of experience across steel and infrastructure sector
- Served as executive Director-Odisha at Jindal Steel

Gustavo Franco
NED*

- Global leadership across RHIM group operations
- Strong experience in integration and commercial strategy

Alvaro Martin
NED*

- Group Head of Reporting, Finance, and Tax at RHIM
- Former Partner at Ernst & Young (EY)

INDEPENDENT DIRECTORS

Nazim Sheikh

- Metallurgical engineer with over 44 years of experience
- Served as MD of Sandur Manganese & Iron Ores Ltd.

Sonu Chadha

- 25+ years of business leadership experience
- Founder Director, Impressions Services Pvt. Ltd.

Kamal Sarda

- Manufacturing industry leader with ~35 years of experience
- Been with IFGL Refractories Limited, for~26 years,

Priyabrata Panda

- 40+ years of experience in Refractory, primarily with TRL krosaki
- Received the Lifetime Achievement Award, from IRMA

BOARD COMMITTEES

Audit Committee	Kamal Sarda Chairman
Nomination & Remuneration Committee	Nazim Sheikh Chairman
Risk Management Committee	Nazim Sheikh Chairman
Corporate Social Responsibility Committee	Sonu Chadha Chairperson
Stakeholder Relationship Committee	Sonu Chadha Chairperson
Fund Raising Committee	Kamal Sarda Chairman

GOVERNANCE FOCUS AREAS

- Risk management and internal controls
- Financial discipline and compliance oversight
- ESG and sustainability governance
- Stakeholder engagement and transparency
- Long-term value creation and capital allocation

* NED: Non-executive director

RHI MAGNESITA

RHI Magnesita India Limited at a glance

RHI MAGNESITA

Our Mission:
we take innovation to 1200 °C and beyond

RHI Magnesita India Limited is the leading supplier of high-grade refractory products, systems and solutions which are indispensable for industrial high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass.

Leadership is not just about being the biggest or strongest. To us, it's about using those advantages to set the pace of innovation in our industry – and deliver the best for our customers. So we don't take our market leadership for granted. We aim to stay No.1 by driving positive change in our industry, and the industries that rely on us.

RHI Magnesita India Limited
The Market Leader in Refractories

6,000+
Skilled Workforce*

₹4020 Cr
FY 2026 revenue

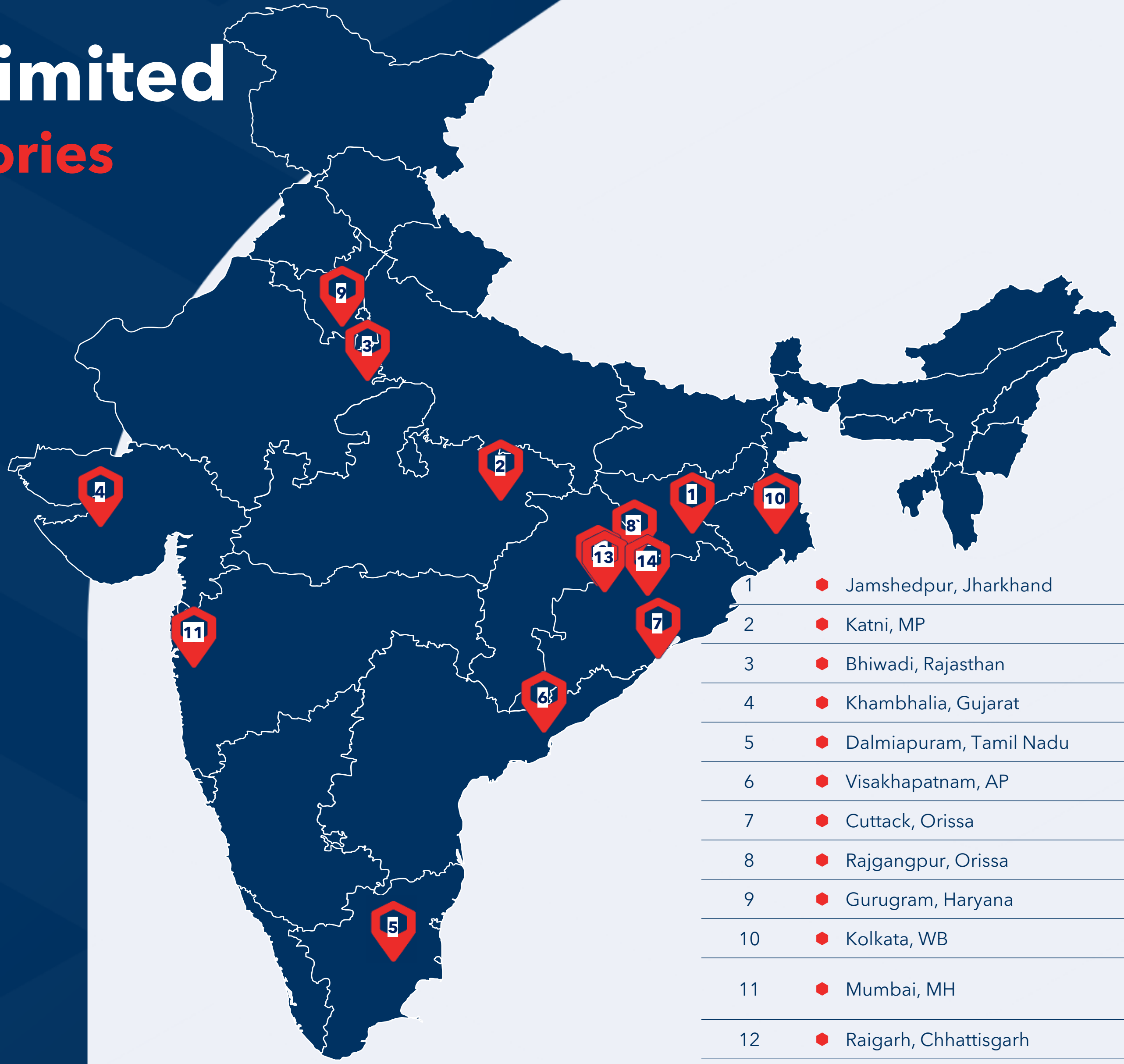
850+
Customers

35
Project Sites

8+2
Production Plants+ Mechanism Units

2
Mines

R&D Centre
Dedicated World Class R&D Centre in Bhiwadi, Rajasthan



1	●	Jamshedpur, Jharkhand	Prod. Plant
2	●	Katni, MP	Prod. Plant
3	●	Bhiwadi, Rajasthan	Prod. Plant
4	●	Khambhalia, Gujarat	Prod. Plant
5	●	Dalmiapuram, Tamil Nadu	Prod. Plant
6	●	Visakhapatnam, AP	Prod. Plant
7	●	Cuttack, Orissa	Prod. Plant,
8	●	Rajgangpur, Orissa	Prod. Plant
9	●	Gurugram, Haryana	Corp. Office
10	●	Kolkata, WB	Sales Office
11	●	Mumbai, MH	Registered office and Mechanism Units
12	●	Raigarh, Chhattisgarh	Quartzite Mines
13	●	Bhikampali, Orissa	Quartzite mines
14	●	Khemka Plant, Orissa	Recycling Plant

* Workforce includes employees, workers & contingent workers

History of RHI Magnesita India Limited

Leaders of Refractories in India

Incorporation of RHI Clasil (Visakhapatnam)

Incorporation of **RHI India Trading**

Orient Refractories Ltd. Acquisition (incorporated in 2010)

Acquisition of **Manishree Refractories (Cuttack) & Intermetal Engineers Pvt. Ltd.**

Merger of Indian Legal Entities into **RHI Magnesita India Ltd.**

Acquisition of refractory business of **Dalmia & Hi-Tech Chemicals**

Closure of Bhilai Plant & **integration of acquired plants**

Acquisition of **Ashwath Technologies** (Mumbai)

Merger of RHIMIRL and RHIMSRL

JV with Khemka Refractories

2005 — 2007 — 2013 — 2019 — 2022 — 2023 — 2024 — 2025 — 2026

Refractories: the building blocks of modern life

1 tonne of STEEL
demands ~10-15 kg
of refractories

1 tonne of IRON
demands ~1-2 kg
of refractories

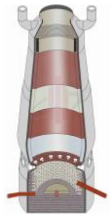
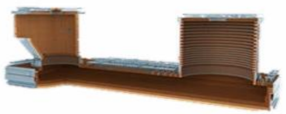
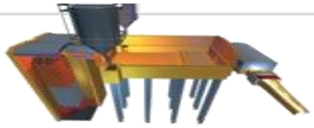
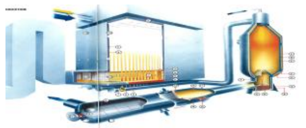
1 tonne of CEMENT
demands ~1 kg
of refractories

1 tonne of GLASS
demands ~4 kg
of refractories

1 tonne of ALUMINIUM
demands ~6 kg
of refractories

1 tonne of COPPER
demands ~3 kg
of refractories

Refractory Applications

Customer Industries	Main Application	Lifetime and Costs	Refractory characteristics
Steel	Basic oxygen furnace, Electric arc furnace, ladles, flow control 	• 20 minutes to 2 months • c.3% of customers' costs	• Part of customers' operational expenditure • Systems and solutions for complete refractory management • Demand correlated to output
Ironmaking	Blast Furnace, DRI and Pellet 	• 45 days to 36 months • c. % of customers' costs	
Cement and Lime	Rotary kiln 	• Annually • c.0.5% of customers' costs	• Part of customers' capital expenditure • Longer replacement cycles based on project driven demand • Complete lining concepts including refractory engineering • Wide areas of application
Non-ferrous materials	Copper flash smelter 	• 1 to 10 years • c.0.2% of customers' costs	
Glass and Energy, Environmental chemicals	Glass furnace 	• Up to 10 years • c.1% of customers' costs	
	Secondary reformer 	• 5 to 10 years • c.1.5% of customers' costs	

Disclaimer

RHI MAGNESITA

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