

January 12, 2023

Ref No. DBRL/SEC/SE/22-23/34

To,
National Stock Exchange of India Limited,
Compliance Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051,
Maharashtra, India

To,
BSE Limited,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400 001,
Maharashtra, India

To
The Company Secretary
RHI Magnesita India Limited
C-604, Neelkanth Business Park,
Opps. Railway Station, Vidhyavihar (West),
Mumbai, Maharashtra - 400086

Subject: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time

Dear Sir/Madam,

Pursuant to Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time, we wish to inform you that Dalmia Bharat Refractories Limited have acquired 2,70,00,000 equity shares of RHI Magnesita India Limited (**'RHIM/ Target Company'**) by way of preferential allotment on 05.01.2023 and letter of allotment received on 10.01.2023 constituting 14.36% stake of DBRL in the post issued share capital of RHIM.

The detailed disclosure in the prescribed SEBI format is enclosed herewith as **Annexure- A.**

Kindly take the aforesaid information on your records and oblige.

Thanking you,

Yours faithfully

For DALMIA BHARAT REFRACTORIES LIMITED



(Meghna Saini)
Company Secretary
Membership No. A42587

ANNEXURE A

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	RHI Magnesita India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dalmia Bharat Refractories Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition:			
a) Shares carrying voting rights acquired	2,70,00,000	14.36	14.36
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL



d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	2,70,00,000	14.36	14.36
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,70,00,000	14.36	14.36
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	2,70,00,000	14.36	14.36
Mode of acquisition (e.g. open market / public issue / right issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares having face value if INR Re.1/- each		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Allotment letter dated 05.01.2023 received on 10.01.2023		
Equity share capital / total voting capital of the TC before the said acquisition	16,09,96,331 equity shares of Re. 1/- each aggregating to Rs. 16,09,96,331		
Equity share capital/ total voting capital of the TC after the said acquisition	18,79,96,331 equity shares of Re. 1/- each aggregating to Rs. 18,79,96,331		
Total diluted share/voting capital of the TC after the said acquisition	18,79,96,331 equity shares of Re. 1/- each aggregating to Rs. 18,79,96,331		



PART B***

Name of the Target Company: RHI Magnesita India Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Dalmia Bharat Refractories Limited	No	

For DALMIA BHARAT REFRACTORIES LIMITED


(Meghna Saini)
Company Secretary
Membership No. A42587



Date: 11.01.2023

Place: New Delhi

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.