



HOME
FINANCE

July 29, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 540709

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RHFL

Dear Sir(s),

Sub.: Disclosure in terms of SEBI Circular No. SEBI / HO / CFD / CMD1 / CIR / P / 2019 / 140 dated November 21, 2019

As informed earlier, due to sudden adverse developments in the financial services sector post the IL&FS crisis and its adverse impact on the liquidity position of majority of the Non-banking and housing finance companies, the Company was adversely impacted resulting in liquidity mismatch and severe financial stress on account of which it was not in a position to service its dues to the lenders.

Pursuant thereto, certain Lenders of the Company (Banks and other Financial Institutions) have entered into an Inter-Creditor Agreement (ICA) for arriving at the debt resolution plan in accordance with the circular dated June 7, 2019 issued by the Reserve Bank of India on Prudential Framework for Resolution of Stressed Assets. As informed earlier, Lenders have selected Authum Investment and Infrastructure Limited as the successful Bidder to acquire the Company and / or all its' assets through a competitive bidding process after several rounds of negotiations between the bidders and the Lenders. The implementation of the resolution plan by the successful bidder is subject to approval of non-ICA Lenders, shareholders, regulatory authorities and, vacation of existing legal injunctions on the Company. As informed, a Meeting of the Debenture Holders of Reliance Home Finance Limited called by IDBI Trusteeship Services Ltd. (Debenture Trustee) was held on May 13, 2022, for consideration and approval of the Resolution Plan alongwith the Distribution Mechanism approved by ICA Lenders on June 19, 2021. Further, pursuant to the Order dated May 10, 2022 passed by the Hon'ble High Court of Judicature at Bombay, the results of the voting of the Meeting has been placed before the Hon'ble Court in a sealed envelope.

Further, the Company is prohibited to dispose off, alienate, encumber either directly or indirectly or otherwise part with the possession of any assets, pursuant to Order dated November 20, 2019 passed by the Hon'ble Delhi High Court in the matter of OMP(I) COMM. 420/2/019.

We enclose herewith the disclosure in terms of SEBI Circular No. SEBI / HO / CFD / CMD1 / CIR / P / 2019 / 140 dated November 21, 2019.

Thanking you.

Yours faithfully,

For Reliance Home Finance Limited

Parul Jain
Company Secretary & Compliance Officer

Encl.: As Above.

Reliance Home Finance Limited

Registered & Corporate Office: The Ruby, 11th Floor, North-West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai 400 028

T +91 22 6838 8100 / F +91 22 6838 8360, E-mail: rhfl.investor@relianceada.com, Website: www.reliancehomefinance.com

Customer Service: T +91 22 4741 6400 / E-mail: customercare@reliancehomefinance.com

CIN: L67190MH2008PLC183216

A RELIANCE CAPITAL COMPANY



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Disclosure in terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

Sr. No.	Type of disclosure	Details				
1	Name of the Listed entity	Reliance Home Finance Limited				
2	Date of making the disclosure	29-Jul-22				
3	Nature of obligation	Term Loan / CC / WCDL				
4	Date of default	30-Jun-22				
5	Name of the Lender(s)	Refer Sr. No. 7 below				
6	Current default amount (break-up of principal and interest in INR crore)	Principal - NIL Interest - Refer Sr. No. 7 below				
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate,	Name of lender	Current Interest / Accrued Interest default amount (Rs. in crore)	Details of the Obligation		
				Total Principal Amount (Rs. in crore)	Tenure	Interest Rate
		Andhra Bank	0.87	450	4-5 years	8.25%
		Axis Bank	0.31	60	3 months	9.80%
		Bank of Bahrain and Kuwait	0.07	30	2 years	10.55%
		Bank of Baroda	3.78	750	5 years	9.05 - 9.70 %
		Bank of India	1.88	350	5 years	9.15%
		Canara Bank	1.92	360	Annual Review-5 years	10-13.95%
		Dena Bank (BOB)	3.60	600	5 years	9.20%
		HDFC Bank Ltd	0.34	160	3-5 years	8.75%
		ICICI Bank	0.57	300	5 years	10.50%
		Indian Bank	0.92	150	5 years	9.35%

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Sr. No.	Type of disclosure	Details				
		Karnataka Bank	0.14	50	5 years	8.75%
		Punjab & Sind Bank	3.77	700	5-7 years	9.15-9.25%
		Punjab National Bank	0.92	200	5 years	13.95%
		State Bank of Bikaner and Jaipur (SBI)	0.56	100	5 years	17.00%
		State Bank of Hyderabad (SBI)	0.28	100	5 years	17.00%
		State Bank of Patiala (SBI)	0.56	100	5 years	17.00%
		Syndicate Bank (Canara Bank)	2.42	300	5 years	9.80%
		Federal Bank Ltd.	1.15	200	35 months-3 years	14.00%
		Jammu and Kashmir Bank Limited	0.45	150	5 years	9.10%
		UCO Bank	1.43	200	7 years	8.70%
		United Bank of India	1.30	650	4-5 years	9.05%
		Vijaya Bank (BOB)	0.64	125	1-5 years	10-10.50%
		Axis Bank	0 (2,471)	40	Annual Review	9.45%
		Bank of Baroda	0.73	100	5 years	9.90%
		Canara Bank	0.71	40	Annual Review	13.95%
		Punjab & Sind Bank	1	100	Annual Review	9.15%
		Jammu and Kashmir Bank Limited	0.60	50	Annual Review	11.10%
		The Lakshmi Vilas Bank	0.84	50	Annual Review	14.00%
	secured / unsecured etc.)	Secured				


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Sr. No.	Type of disclosure	Details
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 4,923.22 crore
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 14,556.66 crore



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