



**HOME
FINANCE**

October 28, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 540709

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RHFL

Dear Sir(s),

**Sub.: Disclosure in terms of SEBI Circular No. SEBI / HO / CFD / CMD1 / CIR / P / 2019 / 140
dated November 21, 2019**

As informed earlier, due to sudden adverse developments in the financial services sector post the IL&FS crisis and its adverse impact on the liquidity position of majority of the non-banking and housing finance companies, the Company was adversely impacted resulting in liquidity mismatch and severe financial stress on account of which it was not in a position to services its dues to the lenders.

Pursuant thereto, certain Lenders of the Company (Banks and other Financial Institutions) have entered into an Inter-Creditor Agreement (ICA) for arriving at the debt resolution plan in accordance with the circular dated June 7, 2019 issued by the Reserve Bank of India on Prudential Framework for Resolution of Stressed Assets (RBI Directions). Lenders have selected Authum Investment and Infrastructure Limited as the successful Bidder to acquire the Company and / or all its' assets through a competitive bidding process after several rounds of negotiations between the bidders and the Lenders. The implementation of the resolution plan by the successful bidder is subject to approval of non-ICA Lenders, shareholders, regulatory authorities and, vacation of existing legal injunctions on the Company. As informed, a meeting of the Debenture Holders of the Company called by IDBI Trusteeship Services Ltd. (Debenture Trustee) was held on May 13, 2022, for consideration and approval of the Resolution Plan alongwith the Distribution Mechanism approved by ICA Lenders on June 19, 2021 and pursuant to the Order dated May 10, 2022 passed by the Hon'ble High Court of Judicature at Bombay, the results of the voting of the Meeting has been placed before the Hon'ble Court in a sealed envelope.

Further, the Company is prohibited to dispose off, alienate, encumber either directly or indirectly or otherwise part with the possession of any assets, pursuant to Order dated November 20, 2019 passed by the Hon'ble Delhi High Court in the matter of OMP(I) COMM. 420/2/019.

Any dues to the creditors of the Company shall be treated solely in accordance with the provisions of the ICA signed by the Lenders as per RBI Directions and outcome of existing judicial restraints on the Company.

Reliance Home Finance Limited

Registered & Corporate Office: The Ruby, 11th Floor, North-West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai 400 028
T +91 22 6838 8100 / F +91 22 6838 8360, E-mail: rhfl.investor@relianceada.com, Website: www.reliancehomefinance.com

Customer Service: T +91 22 4741 6400 / E-mail: customercare@reliancehomefinance.com



We enclose herewith the requisite disclosure in this regard.

Thanking you.

Yours faithfully,

For **Reliance Home Finance Limited**

Parul Jain

Company Secretary & Compliance Officer

Encl.: As Above.

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CIN: L67190MH2008PLC183216

A RELIANCE CAPITAL COMPANY

Disclosure in terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

| Sr. No. | Type of disclosure | Details | | | | |
|------------|--|---|---|---------------------------------------|-----------------------|---------------|
| 1 | Name of the Listed entity | Reliance Home Finance Limited | | | | |
| 2 | Date of making the disclosure | 28-Oct-22 | | | | |
| 3 | Nature of obligation | Term Loan / CC / WCDL | | | | |
| 4 | Date of default | 30-Sep-22 | | | | |
| 5 | Name of the Lender(s) | Refer Sr. No. 7 below | | | | |
| 6 | Current default amount (break-up of principal and interest in INR crore) | Principal - NIL Interest - Refer Sr. No. 7 below | | | | |
| 7 | Details of the obligation (total principal amount in INR crore, tenure, interest rate, | Name of lender | Current Interest / Accrued Interest default amount (Rs. in crore) | Details of the Obligation | | |
| | | | | Total Principal Amount (Rs. in crore) | Tenure | Interest Rate |
| | | Andhra Bank | 0.87 | 450 | 4-5 years | 8.25% |
| | | Axis Bank | 0.31 | 60 | 3 months | 9.80% |
| | | Bank of Bahrain and Kuwait | 0.07 | 30 | 2 years | 10.55% |
| | | Bank of Baroda | 3.78 | 750 | 5 years | 9.05 - 9.70 % |
| | | Bank of India | 1.88 | 350 | 5 years | 9.15% |
| | | Canara Bank | 1.92 | 360 | Annual Review-5 years | 10-13.95% |
| | | Dena Bank (BOB) | 3.60 | 600 | 5 years | 9.20% |
| | | HDFC Bank Ltd | 0.34 | 160 | 3-5 years | 8.75% |
| ICICI Bank | 0.57 | 300 | 5 years | 10.50% | | |

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| Sr. No. | Type of disclosure | Details | | | | |
|---------|---------------------------|--|-----------|-----|-------------------|------------|
| | | Indian Bank | 0.92 | 150 | 5 years | 9.35% |
| | | Karnataka Bank | 0.14 | 50 | 5 years | 8.75% |
| | | Punjab & Sind Bank | 3.77 | 700 | 5-7 years | 9.15-9.25% |
| | | Punjab National Bank | 0.92 | 200 | 5 years | 13.95% |
| | | State Bank of Bikaner and Jaipur (SBI) | 0.56 | 100 | 5 years | 17.00% |
| | | State Bank of Hyderabad (SBI) | 0.28 | 100 | 5 years | 17.00% |
| | | State Bank of Patiala (SBI) | 0.56 | 100 | 5 years | 17.00% |
| | | Syndicate Bank (Canara Bank) | 2.42 | 300 | 5 years | 9.80% |
| | | Federal Bank Ltd. | 1.15 | 200 | 35 months-3 years | 14.00% |
| | | Jammu and Kashmir Bank Limited | 0.45 | 150 | 5 years | 9.10% |
| | | UCO Bank | 1.43 | 200 | 7 years | 8.70% |
| | | United Bank of India | 1.30 | 650 | 4-5 years | 9.05% |
| | | Vijaya Bank (BOB) | 0.64 | 125 | 1-5 years | 10-10.50% |
| | | Axis Bank | 0 (2,471) | 40 | Annual Review | 9.45% |
| | | Bank of Baroda | 0.73 | 100 | 5 years | 9.90% |
| | | Canara Bank | 0.74 | 40 | Annual Review | 13.95% |
| | | Punjab & Sind Bank | 1.02 | 100 | Annual Review | 9.15% |
| | | Jammu and Kashmir Bank Limited | 0.62 | 50 | Annual Review | 11.10% |
| | | The Lakshmi Vilas Bank | 0.87 | 50 | Annual Review | 14.00% |
| | secured / unsecured etc.) | Secured | | | | |

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| Sr. No. | Type of disclosure | Details |
|---------|--|---------------------|
| 8 | Total amount of outstanding borrowings from Banks / financial institutions (in INR crore) | Rs. 5,032.82 crore |
| 9 | Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore) | Rs. 14,830.46 crore |

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