

Ashok Ramaswamy,

256, Vasant Enclave,

New Delhi-110057

The Company Secretary / Board of Directors

22/8/2024

Reliance Home Finance Ltd,

Mumbai

Dear Sir,

Sub: Resignation from the Board of Directors

A. I, Ashok Ramaswamy had joined the Reliance Home Finance as an Independent Director on 31/5/2019 in the newly formed Board on account of the exit of the previous Board.

The main purpose of the new Board was to see through the Resolution Plan put forth by the consortium of Lenders (Banks) and enable its successful completion.

The Hon Supreme Court of India has since approved the Resolution Plan and it has been successfully implemented and accordingly all the activities of Reliance Home Finance have been subsumed in the new entity.

What continues currently is the Remnants of the erstwhile Reliance Home Finance for subsequent closure. However, this skeletal organisation being renamed as 'RHFL' has neither a Chief Executive nor meaningful support staff even for statutory compliances.

In the absence of a formal Executive and Support setup and /or other Professional/Business activities along with ABSENCE of Regular Cashflows, Independent Directors have NO Role and it is time to EXIT the organisation.

Accordingly, I, Ashok Ramaswamy, tender my RESIGNATION as Independent Director of the company with EFFECT FROM 22/8/2024.

B. NAME OF OTHER COMPANIES IN WHICH I AM AN INDEPENDENT DIRECTOR

1. RELIANCE POWER LTD D O A- 22/4/2022

Member in audit, Stakeholder-relationship, Nomination Remuneration, Corporate social responsibility, Risk-management

2.MUMBAI METRO ONE PVT LTD D.O.A- 7/11/2017

C. It is further confirmed that there are no other material reasons other than those provided hereinabove.

Please complete all formalities to place my resignation on record of Registrar of Companies under advice to me.

Thanking you,

R. Ashok

22/8/24

DIN : 00233663

(ASHOK RAMASWAMY)