RELIANCE HOME FINANCE

October 8, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 540709

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East),Mumbai 400 051
NSE Scrip Symbol: RHFL

Dear Sir(s),

Sub.: Credit Rating

We hereby inform that the CARE Ratings has revised rating by one notch to AA for Company's long-term debt programme, market linked debentures, subordinated debt and non-convertible debentures (NCDs) public issue and NCD issue and to AA- for upper Tier-II bonds, *inter-alia*, due to revision of rating of the parent company, Reliance Capital Limited.

However, the Company continues to grow well on all verticals of business mainly focusing on affordable housing. The Assets under Management (AUM) have crossed above Rs.15,000 crore mark and continue to grow. The Company's liquidity continues to be in the comfortable zone, having positive Asset Liability Management (ALM) specifically in upto 1 year segment and rest of the segments as well.

The Company continues on the path of profitable growth and is well capitalised to benefit from macro tailwinds, with robust risk management framework and maintains its growth levels to focus on network expansion and higher productivity. We will continue to improve the efficiencies through a mix of low cost borrowings, strict opex control and robust asset quality.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Home Finance Limited**

Parul Jain
Company Secretary & Compliance Officer