RELIANCE HOME FINANCE

June 3, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RHFL

Kind Attn.: Ms. Zarrin Rizvi

Dear Madam,

Sub.: Half - yearly disclosure on Related Party Transactions for March 31, 2022

We refer to our letter dated May 6, 2022 submitted with the Exchange through online platform. Copy of letter is attached for ready reference. Kindly refer point no. 6 of the Notes to the Financial Statement.

Pursuant to the requirements of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had submitted the details of Related Party Transactions, in accordance with the applicable accounting standards for the half-year ended March 31, 2022 alongwith its Financial Results for the year ended March 31, 2022.

As required by you, the Company is submitting this letter alongwith the compliance already been submitted on May 6, 2022.

Thanking you.

Yours faithfully,
For **Reliance Home Finance Limited**

Parul Jain
Company Secretary & Compliance Officer

Encl.: As Above.

RELIANCE HOME FINANCE

(Rs. in crore)

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Reliance Home Finance Limited	AAECR0305E	Reliance Capital Limited	AAACR5054J	Investing Company	Management fees expense (accrued)	15	3	-		-			-				
2			Reliance General Insurance Company Limited	AABCR6747B	Other related party	Payment of insurance premium	5	0.36	-		-			-				
3			Reliance Nippon Life Insurance Company Limited	AADCA1410E	Other related party	Payment of insurance premium	5	0.54	-		-			-				
4			Reliance Commercial Finance Limited	AABCR6898M	Other related party	Payment of reimbursement towards IT support services, software, annual maintenance chanrges and hardware expenses	15	0.27	-		-			-				
5			Reliance Securities Limited	AADCR0260P	Other related party	Brokerage expenses	5	1.48	-		-			-				
6			Reliance Securities Limited	AADCR0260P	Other related party	Rent expense		0.09	-		-			-				
7			Mr. Ravindra Sudhalkar*	AGGPS1926B	Chief Executive Officer	Employee Benefit Expense	Not Applicable	1.18	-		-			-				
8			Mr. Amit Kumar Jha	AHVPJ1561H	Chief Financial Officer	Employee Benefit Expense	Not Applicable	0.26	-		-			-				
9			Ms. Parul Jain	AHBPJ6720E	Company Secretary & Compliance Officer	Employee Benefit Expense	Not Applicable	0.18	-		-			-				

*ceased from the closure of business hours on March 31, 2022

RELIANCE HOME FINANCE LIMITED

RELIANCE HOME FINANCE

May 6, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 540709

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RHFL

Dear Sir(s),

Sub.: Audited Financial Results for the quarter and financial year ended March 31, 2022

Further, to our letter dated April 28, 2022 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Audited Financial Results for the quarter and financial year ended March 31, 2022 alongwith Independent Auditors' Report.

The above financial results were approved by the Board of Directors (the "Board") of the Company at their meeting held on May 6, 2022. The meeting of the Board commenced at 1:00 p.m. and concluded at 5:10 p.m.

Thanking you.

Yours faithfully,
For **Reliance Home Finance Limited**

Parul Jain
Company Secretary & Compliance Officer

Encl.: As Above.

TAMBI & JAIPURKAR
CHARTERED ACCOUNTANTS
410, Atlanta Estate, Opp Westin Hotel,
Goregaon (East), Mumbai-400063
Ph No: 9833585810
E-Mail- garima.agarwal@tandj.co.in

Independent Auditor's Report on the Quarterly and year to date Audited Financial Results of Reliance Home Finance Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Reliance Home Finance Limited

1. We have audited the accompanying statement containing the quarterly and year to date Audited Ind AS financial results of **Reliance Home Finance Limited** ("the Company") for the year ended on March 31, 2022 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

2. In our opinion and to the best of our information and according to the explanation given to us, the aforesaid Ind AS Financial statement are presented in accordance with the requirements of the regulations in this regard and give a true and fair view in conformity with the applicable Indian Accounting standards and accounting principles generally accepted in India, of the net loss including other comprehensive income, its cash flow and other financial information of the Company for quarter and year ended 31st March, 2022.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of the Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis of our opinion.

TAMBI & JAIPURKAR MUMBAI CHARTERED ACCOUNTANTS

TAMBI & JAIPURKAR
CHARTERED ACCOUNTANTS
410, Atlanta Estate, Opp Westin Hotel,
Goregaon (East), Mumbai-400063
Ph No: 9833585810
E-Mail- garima.agarwal@tandj.co.in

3. **Emphasis of Matter**

(i) Going concern

We draw attention to note 4 to the Statement which states that the certain lenders of the Company (Banks and other Financial Institutions) have entered into an Inter-Creditor Agreement (ICA) for arriving at the debt resolution plan in accordance with the circular dated June 7, 2019 issued by the Reserve Bank of India (RBI) on Prudential Framework for Resolution of Stressed Assets with Bank of Baroda acting as the lead lender (Lead Bank). We are further informed that Lead Bank and ICA lenders had invited Expression of Interest through newspaper advertisement and through the Lead Bank website. The ICA Lenders has evaluated the bids received and selected Authum Investment & Infrastructure Ltd (Authum) as the final bidder as on 19th June, 2021.Upon approval of Authum's bid by the ICA lenders, the resolution plan has been presented to the Company along with the fund distribution mechanism and has also placed it before the Board of Directors who took note of the same. The implementation of the resolution plan of the successful bidder is subject to approval of non-ICA Lenders, debenture holders, shareholders, regulatory authorities and, vacation of existing legal injunctions on the Company. In one of the matter the Hon'ble Bombay High Court has passed an order on 31st March, 2022 directing that the meeting of the Debenture Holders be called under all the Debenture Trust Deeds within two weeks of the order. On the basis of order received from Hon'ble Court, IDBI Trusteeship Services Ltd. (Debenture Trustee) has called for a meeting on 13th May, 2022 of all the debenture holders to consider and approve the Resolution Plan alongwith the Distribution Mechanism approved by ICA Lenders on June 19, 2021.

The Company has defaulted in payment of borrowings obligations total amounting to Rs. 10,122.93 crores as on March 31, 2022 and the asset cover has also fallen below hundred percent of outstanding debentures amounting to Rs. 5,967 crores. The Company's ability to meet its obligation dependent on material uncertain events including restructuring of loan portfolio, implementation of Resolution Plan by Inter Creditor Agreement for the resolution of its debt under the ICA as stated above and revival of housing finance business.

In view of steps taken by the Company and the expected approval of ICA resolution plan by debenture holders, non-ICA Lenders, shareholders, regulatory authorities and its implementation, the statement of audited Ind AS financial results of the Company have been prepared by the management on a going concern basis. Our conclusion is not modified in respect of this matter.

ii) Further we draw attention to note 3 of the Statement on the material shift in primary business of the Company from Housing Finance to Non-Housing Finance which comprises 84.38% of total loan portfolio raising concern about Company continuing as a Housing Finance Company. Further, during the year, the GPCL loan has been fully impaired and provided for in the financial statements.

TAMBI & JAIPURKAR MUMBAI CHARTERED ACCOUNTANTS

TAMBI & JAIPURKAR
CHARTERED ACCOUNTANTS
410, Atlanta Estate, Opp Westin Hotel,
Goregaon (East), Mumbai-400063
Ph No: 9833585810
E-Mail- garima.agarwal@tandj.co.in

iii) SEBI had issued an interim order cum show cause notice dated February 11, 2022 under sections 11 (1), 11 (4) and 11 B (1) of the SEBI Act, 1992 ("SEBI Act") against the Company, its individual promoter and its past key managerial personnel ("Noticees"), and has restrained the Noticees from buying, selling, or dealing in securities, either directly or indirectly, in any manner whatsoever until further orders. Further, Individual Noticees have been restrained from associating themselves with any intermediary registered with SEBI, any listed public company or acting as a director/promoter of any public company which intends to raise money from the public, till further orders. In view of the Management the order is an interim order and no financial implication can be ascertained at such a premature stage. The Company has engaged with a legal advisor in the said matter.

Responsibilities of Management and Board of Directors' for the Ind AS Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Ind AS financial statements that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

TAMBI & JAIPURKAR MUMBAI CHARTERED ACCOUNTANTS

TAMBI & JAIPURKAR
CHARTERED ACCOUNTANTS
410, Atlanta Estate, Opp Westin Hotel,
Goregaon (East), Mumbai-400063
Ph No: 9833585810
E-Mail- garima.agarwal@tandj.co.in

Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

TAMBI & JAIPURKAR MUMBAI CHARTERED ACCOUNTANTS

TAMBI & JAIPURKAR
CHARTERED ACCOUNTANTS
410, Atlanta Estate, Opp Westin Hotel,
Goregaon (East), Mumbai-400063
Ph No: 9833585810
E-Mail- garima.agarwal@tandj.co.in

Other Matters

Attention is drawn to note 2 that the comparative financial information of the Company for the quarter and year ended March 31, 2022 included in the Statement, are based on the statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by predecessor auditors whose report for the year ended March 31, 2021 express an modified opinion on financial information and have been restated to comply with Ind AS requirements.

For **Tambi & Jaipurkar**
Chartered Accountants
Firm's Registration Number: 115954W

CA Garima Agarwal
Partner
Membership Number: 160944

TAMBI & JAIPURKAR CHARTERED ACCOUNTANTS MUMBAI

Place: Mumbai
Date: May 6, 2022

UDIN: 22160944AINHPW9027

RELIANCE HOME FINANCE

Reliance Home Finance Limited

Statement of Audited Financial Results for the quarter and year ended March 31, 2022

(Rs. in crore except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Mar-22	Dec-21	Mar-21	Mar-22	Mar-21
		Unaudited	Unaudited	Unaudited	Audited	Audited
	Revenue from operations					
(i)	Interest income	13.30	73.15	135.30	276.79	788.76
(ii)	Fees and commission income	2.01	1.85	2.20	8.00	7.08
(iii)	Other operating income	0.57	0.65	2.33	5.89	7.43
(I)	**Total Revenue from operations**	**15.88**	**75.65**	**139.83**	**290.68**	**803.27**
(II)	**Other Income**	0.47	0.07	22.25	2.82	37.16
(III)	**Total Income (I+II)**	**16.35**	**75.72**	**162.08**	**293.50**	**840.43**
	Expenses					
(i)	Finance costs	311.04	325.85	302.10	1,185.09	1,219.57
(ii)	Employee benefits expenses	0.15	5.47	14.04	16.65	36.20
(iii)	Depreciation and amortisation	210.49	0.53	0.54	212.09	2.63
(iv)	Impairment on financial instruments	6,058.99	203.01	498.71	6,705.93	1,816.30
(v)	Other Expenses	8.63	7.61	20.51	80.14	68.62
(IV)	**Total Expenses**	**6,589.30**	**542.47**	**835.90**	**8,199.90**	**3,143.32**
(V)	Profit before tax (III-IV)	(6,572.95)	(466.75)	(673.82)	(7,906.40)	(2,302.89)
(VI)	Tax expense					
	- Current Tax	-	-	-	-	-
	- Deferred Tax	(2,050.76)	(121.36)	(229.20)	(2,466.80)	(782.98)
(VII)	**Net Profit for the period (V-VI)**	**(4,522.19)**	**(345.39)**	**(444.62)**	**(5,439.60)**	**(1,519.90)**
(VIII)	**Other comprehensive income**					
	(i) Items that will not be reclassified to profit or loss	(0.07)	0.20	0.06	0.22	0.30
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.02	(0.06)	(0.02)	(0.07)	(0.10)
	Other comprehensive income ((i)+(ii))	(0.05)	0.14	0.04	0.15	0.20
(IX)	**Total comprehensive income for the period (VII+VIII)**	**(4,522.24)**	**(345.25)**	**(444.58)**	**(5,439.45)**	**(1,519.70)**
(X)	**Earnings per equity share face value of Rs.10 each fully paid up (not annualised)**					
	(a) Basic (Rs.) #	(93.24)	(7.12)	(9.17)	(112.15)	(31.33)
	(b) Diluted (Rs.) #	(93.24)	(7.12)	(9.17)	(112.15)	(31.33)

Based on weighted average no. of shares

RELIANCE HOME FINANCE LIMITED

Reliance Home Finance Limited
Registered & Corporate Office: The Ruby, 11th Floor, North-West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai 400 028
T +91 22 6838 8100 / F +91 22 6838 8360, E-mail: rhfl.investor@relianceada.com, Website: www.reliancehomefinance.com
Customer Service: T +91 22 4741 6400 / E-mail: customercare@reliancehomefinance.com

CIN: L67190MH2008PLC183216

RELIANCE HOME FINANCE

Reliance Home Finance Limited
Statement of Audited Assets and Liabilities as at March 31, 2022

(Rs. in crore)

Particulars	As at March 31, 2022	As at March 31, 2021
	Audited	Audited
ASSETS		
Financial assets		
(a) Cash and cash equivalents	2,628.38	973.62
(b) Bank balance other than (a) above	332.59	336.20
(c) Derivative financial instruments	-	-
(d) Receivables		
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
(e) Loans	3,108.31	10,787.34
(f) Investments	160.78	1,007.44
(g) Other Financial Assets	133.22	223.59
Sub-total - Financial Assets	**6,363.28**	**13,328.19**
Non-financial assets		
(a) Current tax assets (Net)	41.54	52.47
(b) Deferred tax assets (Net)	3,595.21	1,128.49
(c)Investment property	4.22	4.30
(d) Property, plant and equipment	42.29	43.02
(e) Intangible assets under development	0.07	-
(f) Goodwill	-	209.96
(g) Other intangible assets	1.19	2.06
(h) Other non-financial assets	96.53	129.51
Sub-total - Non-Financial Assets	**3,781.05**	**1,569.81**
Total assets	**10,144.33**	**14,898.00**
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
(a) Derivative financial instruments	0.04	16.60
(b) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.84	0.82
(c) Debt Securities	6,019.30	5,973.59
(d) Borrowings (Other than Debt Securities)	5,897.81	6,206.52
(e) Subordinated Liabilities	797.35	796.29
(f) Other financial liabilities	2,850.37	1,784.27
Sub-total - Financial Liabilities	**15,565.71**	**14,778.09**
Non-financial liabilities		
(a)Provisions	36.12	37.91
(b) Other non-financial liabilities	34.90	134.96
Sub-total - Non-Financial Liabilities	**71.02**	**172.87**
Total Liabilities	**15,636.73**	**14,950.96**
EQUITY		
(a) Equity Share Capital	485.06	485.06
(b) Other Equity	(5,977.46)	(538.02)
Equity attributable to owners of the Company	**(5,492.40)**	**(52.96)**
Total equity	**(5,492.40)**	**(52.96)**
Total liabilities and equity	**10,144.33**	**14,898.00**

Reliance Home Finance Limited
Registered & Corporate Office: The Ruby, 11th Floor, North-West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai 400 028
T +91 22 6838 8100 / F +91 22 6838 8360, E-mail: rhfl.investor@relianceada.com, Website: www.reliancehomefinance.com
Customer Service: T +91 22 4741 6400 / E-mail: customercare@reliancehomefinance.com

CIN: L67190MH2008PLC183216

RELIANCE HOME FINANCE

Reliance Home Finance Limited
Statement of cash flows for the year ended March 31, 2022

(Rs. in crore)

Particulars	As at March 31, 2022	As at March 31, 2021
	Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES :		
Profit/(Loss) before tax:	(7,906.40)	(2,302.89)
Adjustments :		
Depreciation and amortisation	212.09	2.64
Expected credit loss	6,705.93	1,531.56
Other comprehensive income	0.22	(0.30)
Provision on repossessed asset	1.94	7.10
Bad debts written off	-	6.25
Bad debts Recovery	(5.89)	-
Discount on commercial papers	43.73	43.75
Amortised brokerage on borrowings	1.07	0.69
Provision for gratuity	(0.07)	(0.90)
Provision on other expenses	7.02	0.33
Interest on preference shares capital	2.48	2.48
Interest income deferred	5.27	(81.67)
Interest on PTC borrowings	125.78	162.91
Interest on investment	(6.57)	4.02
Finance cost	1,012.02	1,009.74
Profit on sale of investments	(1.58)	(35.64)
Interest on income tax refund	(0.89)	(0.74)
Loss on closure of securitisation account	0.04	(0.05)
Profit on sale of fixed assets	(0.11)	(0.10)
Interest income on Investments	(81.55)	(25.26)
Operating profit before working capital changes (A)	**114.53**	**323.92**
Adjustments for (increase)/ decrease in operating assets:		
Fixed deposits with banks	(1,767.12)	(664.54)
Loans	973.10	2,452.77
Other financial assets	90.37	(24.21)
Other Non financial assets	32.99	38.87
Adjustments for increase/ (decrease) in operating liabilities		
Trade payables	0.02	1.47
Other Non Financial Liabilities	(100.06)	112.28
Provisions	(1.79)	13.46
Other financial liabilities	50.53	814.91
Cash generated from operations (B)	**(721.96)**	**2,745.02**
Less : Income taxes paid (net of refunds) (C)	(10.04)	0.86
Net cash inflow / (outflow) from operating activities (D) = (A)+(B)-(C)	**(597.39)**	**3,068.08**
CASH FLOW FROM INVESTING ACTIVITIES :		
Sales proceeds from disposal of property, plant and equipments	0.12	4.31
Purchase of investment measured at FVTPL	(30.61)	(1,560.60)
Purchase of investment measured at FVOCI	(2.63)	(2.73)
Sale of investment measured at FVOCI	881.87	-
Purchase of property, plant and equipments	(0.45)	(0.72)
Net cash inflow / (outflow) from investing activities (E)	**848.30**	**(1,559.75)**
CASH FLOW FROM FINANCING ACTIVITIES :		
MLD Hedge position	(16.56)	5.86
Proceeds from borrowings other than debt securities	84.56	95.18
Repayment from borrowings other than debt securities	(393.88)	(411.88)
Fair valuation changes in Market linked debentures	41.03	50.27
Interest and processing fees paid on borrowings	(125.78)	(1,156.73)
Discount on commercial papers	43.73	43.73
Net cash inflow / (outflow) from financing activities (F)	**(366.90)**	**(1,373.56)**
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES (G) = (D)+(E)+(F)	(115.99)	134.78
Add : Cash and cash equivalents at beginning of the year (H)	170.38	**35.61**
Cash and cash equivalents at end of the year (I) = (G)+(H)	**54.39**	**170.38**

Notes:
1. The previous year figures have been regrouped and reclassified wherever necessary.
2. Cash and cash equivalents includes only cash and bank balance.

RELIANCE HOME FINANCE LIMITED

Reliance Home Finance Limited
Registered & Corporate Office: The Ruby, 11th Floor, North-West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai 400 028
T +91 22 6838 8100 / F +91 22 6838 8360, E-mail: rhfl.investor@relianceada.com, Website: www.reliancehomefinance.com
Customer Service: T +91 22 4741 6400 / E-mail: customercare@reliancehomefinance.com

CIN: L67190MH2008PLC183216

Notes:

1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 – "Interim Financial Reporting", notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, from time to time, and other accounting principles generally accepted in India. Any guidance / clarifications / directions issued by NHB or other regulators are adopted / implemented as and when issued / applicable.

2. Figures for quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published year to date figures up to the third quarter of the current financial year. The previous year / period figures have been regrouped / rearranged wherever necessary to confirm to current quarter and twelve months ended presentation.

3. The Company is mainly engaged in the housing finance business and all other activities revolve around the main business of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 - "Operating Segments" specified under Section 133 of the Act. The proportion of non-housing loan is more than the proportion of housing loan. The debt resolution process of the Company under circular dated June 7, 2019 issued by the Reserve Bank of India (RBI) on Prudential Framework for Resolution of Stressed Assets is in final stages. The Company post finalization and implementation of the final debt resolution plan, will increase the housing loan portfolio and is confident of the achieving the same in due course. Further, during the year the General Purpose Corporate Loan (GPCL) has been fully impaired and provided for in the financial statements.

4. Due to sudden adverse developments in the financial services sector post the IL&FS crisis and its adverse impact on the liquidity position of majority of the Non-banking and housing finance companies, the Company was adversely impacted resulting in liquidity mismatch and severe financial stress on account of which it was not in a position to services its dues to the lenders.

   Pursuant thereto, certain lenders of the Company (Banks and other Financial Institutions) have entered into an Inter-Creditor Agreement (ICA) for arriving at the debt resolution plan in accordance with the circular dated June 7, 2019 issued by the Reserve Bank of India (RBI) on Prudential Framework for Resolution of Stressed Assets. Majority of our lenders have already executed the ICA dated July 6, 2019 with Bank of Baroda acting as the Lead Lender. The Lead Bank and the lenders forming part of ICA have appointed resolution advisors, cashflow monitoring agency, forensic auditor, valuers and legal counsel. Bank of Baroda as the Lead Lender and on behalf of the ICA lenders has as part of the debt resolution process has invited Expression of Interest (EoI)

and bids from interested bidders vide newspaper advertisement dated July 29, 2020 and through the Lead Bank's website. 19 investors' initially, had expressed interest through submission of EOI's. The ICA lenders have evaluated, voted upon and selected **Authum Investment & Infrastructure Limited (Authum)** as the final bidder on June 19, 2021. Upon approval of Authum's bid by the ICA lenders, the same has been presented to the Company along with the distribution mechanism. The Company has shared the final resolution plan along with the distribution mechanism with the Debenture Trustees to call for the Debenture Holder's meet and seek approval on the resolution plan along with the distribution mechanism. The Company has informed the stock exchanges that Authum's debt resolution plan is approved under the RBI Directions by the ICA lenders and the implementation of the resolution plan by the successful bidder is subject to approval of non-ICA Lenders, shareholders, regulatory authorities and, vacation of existing legal injunctions on the Company. In view of the resolution process being in the final stages, the accounts of the Company have been prepared on Going Concern Basis. As informed, a Meeting of the Debenture Holders of Reliance Home Finance Limited has been called by IDBI Trusteeship Services Ltd. (Debenture Trustee) on May 13, 2022, for consideration and approval of the Resolution Plan alongwith the Distribution Mechanism approved by ICA Lenders on June 19, 2021.

Further, the Company is prohibited to dispose off, alienate, encumber either directly or indirectly or otherwise part with the possession of any assets, pursuant to Order dated November 20, 2019 passed by the Hon'ble Delhi High Court in the matter of OMP(I) COMM. 420/2019.

5. The Listed Secured Redeemable Non-Convertible Debentures of the Company aggregating to Rs. 5,967 crore as on March 31, 2022 are secured by way of first pari-passu legal mortgage and charge on the Company's immovable property and additional pari-passu charge by way of hypothecation on present and future book debts / receivables, outstanding money (loan book), receivable claims of the Company with other secured lenders, except those book debts and receivables charged / to be charged in favour of National Housing Bank for refinance availed / to be availed from them. The asset cover has fallen below hundred percent of outstanding debentures and adequate steps are being taken by the Company as explained in point no.4 above.

6. Disclosure(s) under Regulation 23(9) and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as certified by the management, are enclosed as Annexure A and Annexure B, respectively.

7. In terms of SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the auditors have issued audit report with unmodified opinion on annual audited financial results for the year ended March 31, 2022.

RELIANCE HOME FINANCE LIMITED

8. Previous period figures have been regrouped / rearranged wherever necessary.

9. The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on May 6, 2022 approved the above results and its release.

For **Reliance Home Finance Limited**

Sudeep Ghoshal

Director

Dated: May 6, 2022

RELIANCE HOME FINANCE

Annexure A
(Rs. in crore)

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Reliance Home Finance Limited	AAECR0305E	Reliance Capital Limited	AAACR5054J	Investing Company	Management fees expense (accrued)	15	3	-		-			-				
2			Reliance General Insurance Company Limited	AABCR6747B	Other related party	Payment of insurance premium	5	0.36	-		-			-				
3			Reliance Nippon Life Insurance Company Limited	AADCA1410E	Other related party	Payment of insurance premium	5	0.54	-		-			-				
4			Reliance Commercial Finance Limited	AABCR6898M	Other related party	Payment of reimbursement towards IT support services, software, annual maintenance chanrges and hardware expenses	15	0.27	-		-			-				
5			Reliance Securities Limited	AADCR0260P	Other related party	Brokerage expenses	5	1.48	-		-			-				
6			Reliance Securities Limited	AADCR0260P	Other related party	Rent expense		0.09	-		-			-				
7			Mr. Ravindra Sudhalkar*	AGGPS1926B	Chief Executive Officer	Employee Benefit Expense	Not Applicable	1.18	-		-			-				
8			Mr. Amit Kumar Jha	AHVPJ1561H	Chief Financial Officer	Employee Benefit Expense	Not Applicable	0.26	-		-			-				
9			Ms. Parul Jain	AHBPJ6720E	Company Secretary & Compliance Officer	Employee Benefit Expense	Not Applicable	0.18	-		-			-				

*ceased from the closure of business hours on March 31, 2022

RELIANCE HOME FINANCE LIMITED

RELIANCE HOME FINANCE

Annexure B

Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2022

1. Debt Equity Ratio:
   Debt Equity Ratio of the Company as on March 31, 2022 is (2.09) as per Audited Financial Results of the Company.

2. Outstanding redeemable preference shares: Rs. 31.035 crore (3,10,35,980 shares of face value of Rs. 10 each)

3. Debenture Redemption Reserve (DRR):
   The Company being a housing finance company registered with the National Housing Bank, is not required to transfer to DRR in respect of debentures in terms of Rule 18(7) of the Companies (Share Capital and Debentures) Rules, 2014.

4. Net Worth as on March 31, 2022: Rs. (5,481.56) crore

5. Net Loss After Tax for the quarter ended March 31, 2022: Rs. (4,522.19) crore

6. Earnings Per Share as on March 31, 2022: Rs. (112.15) per share

7. Current Ratio: Not Applicable

8. Long term debt to working capital: Not Applicable

9. Bad debts to Account receivable ratio: Not Applicable

10. Current liability ratio: Not Applicable

11. Total debts to total assets: 1.25

12. Debtors turnover: Not Applicable

13. Inventory turnover: Not Applicable

14. Operating margin (%): Not Applicable

15. Net profit margin (%): (1,853)%

16. Sector specific equivalent ratios, as applicable:
    Gross NPA Ratio : (84.96%)
    Net NPA Ratio : (10.12%)
    Capital to risk weighted assets Ratio : (311.73%)

RELIANCE HOME FINANCE LIMITED