

September 26, 2025

To,  
Listing Department  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

Security Code: 543590

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

Security Symbol: RHETAN

Dear Sir/Madam,

**Sub: Scrutinizer Report.**

Please find enclosed herewith Scrutinizer Report on voting results of the businesses transacted at the 41<sup>st</sup> Annual General Meeting of the company held on **Thursday, September 25, 2025** from 03:30 P.M. to 03:38 P.M. through Video Conference (VC)/ Other Audio Visual Means (OAVM).

Please take the same on your records.

Thanking You,

For Rhetan TMT Limited

**Shalin A. Shah**  
Managing Director  
DIN: 00297447



Encl: As above

### General information about company

Scrip code	543590
NSE Symbol	RHETAN
MSEI Symbol	NOTLISTED
ISIN	INE0KKN01029
Name of the company	RHETAN TMT LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-09-2025
Start time of the meeting	3:30 PM
End time of the meeting	3:38 PM

### **Scrutinizer Details**

Name of the Scrutinizer	Chintan K Patel
Firms Name	Chintan K Patel
Qualification	CS
Membership Number	31987
Date of Board Meeting in which appointed	29-08-2025
Date of Issuance of Report to the company	26-09-2025

### Voting results

Record date	19-09-2025
Total number of shareholders on record date	89520
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	6
b) Public	32
No. of resolution passed in the meeting	8
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	495000000	495000000	100	495000000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	495000000	495000000	100	495000000	0	100	0
Public-Institutions	E-Voting	4350000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4350000	0	0	0	0	0	0

Public- Non Institutions	E-Voting	297525000	87658203	29.4625	87658203	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		297525000	87658203	29.4625	87658203	0	100
Total		796875000	582658203	73.1179	582658203	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re- appointment of Mr. Shalin A. Shah (DIN: 00297447), Managing Director of the Company, who is liable to retire by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	495000000	495000000	100	495000000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	495000000	495000000	100	495000000	0	100	0
Public-Institutions	E-Voting	4350000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4350000	0	0	0	0	0	0

Public- Non Institutions	E-Voting	297525000	87658203	29.4625	87658153	50	99.9999	0.0001
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		297525000	87658203	29.4625	87658153	50	99.9999
Total		796875000	582658203	73.1179	582658153	50	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Secretarial Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	495000000	495000000	100	495000000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	495000000	495000000	100	495000000	0	100	0
Public-Institutions	E-Voting	4350000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4350000	0	0	0	0	0	0

Public- Non Institutions	E-Voting	297525000	87658203	29.4625	87658202	1	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		297525000	87658203	29.4625	87658202	1	100
Total		796875000	582658203	73.1179	582658202	1	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval Of Material Related Party Transactions with Ashoka Metcast Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	495000000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	495000000	0	0	0	0	0	0
Public-Institutions	E-Voting	4350000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4350000	0	0	0	0	0	0

Public- Non Institutions	E-Voting	297525000	87658203	29.4625	87658203	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		297525000	87658203	29.4625	87658203	0	100
Total		796875000	87658203	11.0002	87658203	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval Of Material Related Party Transactions with Ashnisha Industries Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	495000000	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		495000000	0	0	0	0	0
Public-Institutions	E-Voting	4350000	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		4350000	0	0	0	0	0

Public- Non Institutions	E-Voting	297525000	87658203	29.4625	87658153	50	99.9999	0.0001
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		297525000	87658203	29.4625	87658153	50	99.9999
Total		796875000	87658203	11.0002	87658153	50	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval Of Material Related Party Transactions with Lesha Industries Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	495000000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	495000000	0	0	0	0	0	0
Public-Institutions	E-Voting	4350000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4350000	0	0	0	0	0	0

Public- Non Institutions	E-Voting	297525000	87658203	29.4625	87658153	50	99.9999	0.0001
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		297525000	87658203	29.4625	87658153	50	99.9999
Total		796875000	87658203	11.0002	87658153	50	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transactions with Gujarat Natural Resources Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	495000000	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		495000000	0	0	0	0	0
Public-Institutions	E-Voting	4350000	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		4350000	0	0	0	0	0

Public- Non Institutions	E-Voting	297525000	87658203	29.4625	87658202	1	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		297525000	87658203	29.4625	87658202	1	100
Total		796875000	87658203	11.0002	87658202	1	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transactions with Lesha Ventures Private Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	495000000	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		495000000	0	0	0	0	0
Public-Institutions	E-Voting	4350000	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		4350000	0	0	0	0	0

Public- Non Institutions	E-Voting	297525000	87658203	29.4625	87658152	51	99.9999	0.0001
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		297525000	87658203	29.4625	87658152	51	99.9999
Total		796875000	87658203	11.0002	87658152	51	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





## Scrutinizer's Report

[Pursuant to section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,  
**The Chairman,**  
of the Annual General Meeting of the  
Equity Shareholders of Rhetan TMT Limited  
held on 25<sup>th</sup> Day of September, 2025 at 3:30 P.M.  
through video conferencing/other audio visual means

Dear Sir,

I, Chintan K. Patel, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors to conduct and to scrutinize the electronic voting process by the shareholders in respect of the below mentioned resolutions to be passed, at the Annual General Meeting of the Equity Shareholders of Rhetan TMT Limited, held on 25<sup>th</sup> Day of September, 2025 at 3:30 P.M. through video conferencing/other audio visual means.

The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the shareholders of the Company. The Company has also provided e-voting facility to the members on the day of the AGM.

I submit my Combined Report as under on the result of the voting through electronic means in respect of the said resolutions:-

**a) Resolution No. 1 – Adoption of Financial Statements for the year ended on March 31, 2025.**

	(i) Voted <b>in Favor</b> of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	85	582658203	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>85</b>	<b>582658203</b>	<b>100.00</b>





## Chintan K. Patel Company Secretaries

(ii) Voted <b>against</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(i) <b>Invalid</b> Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

- b) Resolution No. 2 – Reappointment of Mr. Shalin A. Shah (DIN: 00297447), Managing Director of the Company, who is liable to retire by rotation and being eligible, offers himself for reappointment.**

(i) Voted <b>in Favor</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	84	582658153	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>84</b>	<b>582658153</b>	<b>100.00</b>





## Chintan K. Patel Company Secretaries

(ii) Voted <b>against</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	50	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>1</b>	<b>50</b>	<b>0</b>

(i) <b>Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

### c) Resolution No. 3 – Appointment of Secretarial Auditors.

(i) Voted <b>in Favor</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	84	582658202	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>84</b>	<b>582658202</b>	<b>100.00</b>





	(ii) Voted <b>against</b> of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	1	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>1</b>	<b>1</b>	<b>0</b>

(i) <b>Invalid</b> Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

**d) Resolution No. 4 – Approval of Material Related Party Transactions with Ashoka Metcast Limited.**

	(i) Voted <b>in Favor</b> of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	78	87658203	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>78</b>	<b>87658203</b>	<b>100.00</b>





## Chintan K. Patel Company Secretaries

(ii) Voted <b>against</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(ii) <b>Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

**e) Resolution No. 5 – Approval of Material Related Party Transactions with Ashnisha Industries Limited.**

(i) Voted <b>in Favor</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	77	87658153	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>77</b>	<b>87658153</b>	<b>100.00</b>





(ii) Voted <b>against</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	50	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>1</b>	<b>50</b>	<b>0</b>

(iii) <b>Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

**f) Resolution No. 6 – Approval of Material Related Party Transactions with Lasha Industries Limited.**

(i) Voted <b>in Favor</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	77	87658153	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>77</b>	<b>87658153</b>	<b>100.00</b>





## Chintan K. Patel Company Secretaries

(ii) Voted <b>against</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	50	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>1</b>	<b>50</b>	<b>0</b>

(iv) <b>Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

**g) Resolution No. 7 – Approval of Material Related Party Transactions with Gujarat Natural Resources Limited.**

(i) Voted <b>in Favor</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	77	87658202	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>77</b>	<b>87658202</b>	<b>100.00</b>





(ii) Voted <b>against</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	1	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>1</b>	<b>1</b>	<b>0</b>

(v) <b>Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

**h) Resolution No. 8 – Approval of Material Related Party Transactions with Lesha Ventures Private Limited.**

(i) Voted <b>in Favor</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	77	87658152	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>77</b>	<b>87658152</b>	<b>100.00</b>





## Chintan K. Patel Company Secretaries

	(ii) Voted <b>against</b> of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	51	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>1</b>	<b>51</b>	<b>0</b>

(vi) <b>Invalid</b> Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Place : Ahmedabad  
Date : 26<sup>th</sup> September, 2025



**Chintan K. Patel**  
**Practicing Company Secretary**  
**Mem. No. A31987**  
**COP No. 11959**  
**PR no. 2175/2022**  
**UDIN: A031987G001352790**