Rhetan TMT LIMITED

November 03, 2026

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Security Code: 543590

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Security Symbol: RHETAN

Sub: Outcome of Board Meeting held on November 03, 2026

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on **Tuesday, November 03, 2026** from 4:15 PM to 4:30 PM at the Registered Office of the Company has considered and approved, the following:

1. The Unaudited Financial Results for the quarter and half year ended on September 30, 2026 along with Limited Review Report thereon as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on your records.

Thanking You.

Yours faithfully,

For Rhetan TMT Limited

Shalin A Shah

Shalin A. Shah
Managing Director
DIN: 00297447

RHETAN TMT LIMITED AHMEDABAD

SHALIN ASHOK SHAH

Digitally signed by SHALIN ASHOK SHAH
DN: c=IN, o=Personal, postalCode=380007, l=Ahmedabad, st=Gujarat, street=98 paldi, Ahmedabad City, Ahmadabad City Gujarat India- 380007- new vikasgruh road, title=4850, 2.5.4.20=50f4b20f95340321032f7821224f10f7f7805750dcd79d3257ad89caf15b28e7, serialNumber=7cf107815db5dc036105df6ffcca6109b6f80cb3e7304782e0c927a67fe56606, email=sashah73@gmail.com, cn=SHALIN ASHOK SHAH
Date: 2026.11.03 16:25:23 +05'30'

Encl: As above

G M C A & CO.
Chartered Accountants
Address : 101,"Parishram", 5-B, Rashmi Society, Nr. LG Showroom,
Mithakhali Six Road, Navrangpura, Ahmedabad-380 009
Phone : (079) 40037372 , E-mail : staff@gmca.co.in , Website : www.gmca.co.in

Limited review report on the Un-audited Financial Results for the quarter ended 30th September, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Rhetan TMT Limited
Ahmedabad

We have reviewed the accompanying statement of Un-audited Financial Results of **Rhetan TMT Limited**("the Company") for the quarter ended 30th September, 2026, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, G M C A & CO.
Chartered Accountants
FRN: 109850W

GMCA & CO. 101,PARISHRAM MITHAKHALI NAVRANGPURA AHMEDABAD FRN 109850W CHARTERED ACCOUNTANTS

CA. Amin G. Shaikh
Partner
Membership No: 108894

UDIN: **26108894ESOAFJ1571**

Place: Ahmedabad
Date: 3rd November, 2026.

RHETAN TMT LIMITED

Registered Office. Corporate House -2 Anam 2 Iscon Ambli BRTS Road Nr. Vakil Saheb Bridge ,Ambli , Ahmedabad 380 058, Gujarat, India.

CIN : L24105GJ1984PLC007041

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2026.

(Rs. in Lakh Except Per Share Data)

	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income From Operations**						
	(a) Revenue From Operations	363.17	406.26	475.77	769.43	979.33	2444.07
	(b) Other Income	447.08	445.24	245.07	892.32	312.80	851.65
	Total Income	**810.25**	**851.50**	**720.84**	**1661.75**	**1292.13**	**3295.72**
2	Expenses						
	(a) Cost Of Materials Consumed	364.54	475.04	390.70	839.58	756.33	1806.58
	(b) Purchase Of Stock-In-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-5.34	-98.07	-74.25	-103.41	-190.17	-507.94
	(d) Employee Benefits Expense	32.70	28.48	29.72	61.18	58.23	123.01
	(e) Finance Cost	35.22	33.28	37.67	68.50	76.19	141.63
	(f) Depreciation And Amortisation Expense	15.10	15.11	13.98	30.21	27.95	55.96
	(g) Other Expenses	68.61	66.93	19.98	135.54	184.76	359.74
	Total Expenses	**510.83**	**520.77**	**417.80**	**1031.60**	**913.29**	**1978.98**
3	**Profit/(loss) before exceptional items and tax (1-2)**	**299.42**	**330.73**	**303.04**	**630.15**	**378.84**	**1316.74**
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	**Profit/(Loss) before Extraordinary Items (3-4)**	**299.42**	**330.73**	**303.04**	**630.15**	**378.84**	**1316.74**
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	**Profit/(Loss) before tax (5-6)**	**299.42**	**330.73**	**303.04**	**630.15**	**378.84**	**1316.74**
8	**Tax Expense**						
	(a) Current tax	7.50	14.90	27.90	22.40	27.90	309.18
	(b) Deferred tax	0.00	0.00	-12.20	0.00	-12.20	-22.22
	Total Tax Expenses	**7.50**	**14.90**	**15.70**	**22.40**	**15.70**	**286.96**
9	**Profit / (Loss) for the period from continuing operations (7-8)**	**291.92**	**315.83**	**287.34**	**607.75**	**363.14**	**1029.78**
10	**Profit (Loss) from discontinuing operations**	0.00	0.00	0.00	0.00	0.00	0.00
11	**Tax Expense of discontinuing operations**	0.00	0.00	0.00	0.00	0.00	0.00
12	**Profit (Loss) from discontinuing operations (after tax)(10+11)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
13	**Other Comprehensive Income**						
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	433.23
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income for the period	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**433.23**
14	**Total Comprehensive Income for the period**	**291.92**	**315.83**	**287.34**	**607.75**	**363.14**	**1463.01**
15	Paid-up equity share capital (Face value of Rs 1/- each)*	7968.75	7968.75	7968.75	7968.75	7968.75	7968.75
16	Other Equity	-	-	-	3500.41	1792.80	2892.66
17	**Earnings Per Share (before exceptional items) (not annualised):**						
	(a) Basic	0.04	0.04	0.04	0.08	0.05	0.18
	(b) Diluted	0.04	0.04	0.04	0.08	0.05	0.18
18	**Earnings Per Share (after exceptional items) (not annualised):**						
	(a) Basic	0.04	0.04	0.04	0.08	0.05	0.18
	(b) Diluted	0.04	0.04	0.04	0.08	0.05	0.18

Notes:

1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 03, 2026. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2026

2) The Company has first time adopted Indian Accounting Standards ("Ind AS") from 1st April, 2024 and accordingly these results has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.

3) The Company operates in single segment i.e. manufacturing of TMT Bars.

4) The figures for the quarter ended 30th September 2026 represent the balance between unaudited figures in respect of the half year ended 30th September 2026 and those published for the first quarter of the respective financial year.

5) Previous Year/Period figures are regrouped and rearranged, whenever found necessary.

For , RHETAN TMT LIMITED

RHETAN TMT LIMITED AHMEDABAD

Shalin A Shah
Managing Director
DIN: 00297447

Date : 03/11/2026
Place: Ahmedabad

RHETAN TMT LIMITED

STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES AS AT 30/09/2026

(Rs.in Lakh)

	Particulars	As at 30/09/2026	As at 31/03/2026
A	**ASSETS**		
1	**Non-current Assets**		
(a)	Property , Plant and Equipment	1566.25	1,594.64
(b)	Other Intangible assets	-	-
(c)	Capital work in progress	599.97	573.01
(d)	Intangible assets under development	-	-
(e)	**Financial Assets :**		
(i)	Investments	788.35	732.31
(ii)	Deferred tax assets (Net)	-	-
(iii)	Loans	1,532.35	823.03
(f)	Other non-current assets	416.61	416.61
	Sub-total - Non-current Assets	**4,903.53**	**4,139.60**
2	**Current Assets**		
(a)	Inventories	5,092.04	5,098.29
(b)	**Financial Assets :**		
(i)	Investments	-	-
(ii)	Trade Receivables	2645.06	2444.39
(iii)	Cash and Cash Equivalents	30.30	30.24
(iv)	Loans	-	-
(v)	Other Financial Assets	-	-
(c)	Other current assets	3385.22	4,799.10
	Sub-total - Current Assets	**11,152.62**	**12,372.01**
	TOTAL - ASSETS	**16,056.15**	**16,511.61**
B	**EQUITY AND LIABILITIES**		
	Equity		
(a)	Share Capital	7968.75	7968.75
(b)	Other Equity	3,500.41	2,892.66
	Sub-total - Equity	**11469.16**	**10861.41**
	Liabilities		
1	**Non-current Liabilities**		
(a)	Financial Liabilities :		
(i)	Borrowings	1,477.99	2,693.99
(b)	Deferred Tax Liabilities (Net)	47.02	47.02
(c)	Provisions	-	-
(d)	Other Non - Current Liabilities	-	-
	Sub-total - Non-current liabilities	**1,525.01**	**2,741.01**
2	**Current Liabilities**		
(a)	Financial Liabilities :		
(i)	Borrowings	1498.34	1,478.85
(ii)	Trade Payables	-	-
	(i) Total outstanding dues to Micro and Small Enterprises	-	-
	(ii)Total outstanding dues of creditors other than Micro and Small Enterprises	727.62	641.71
(iii)	Other Financial Liabilities	504.44	478.85
(b)	Provisions	331.58	309.78
(c)	Other Current Liabilities	-	-
(d)	Current Tax Liabilities (Net)	-	-
	Sub-total - Current Liabilities	**3,061.98**	**2,909.19**
	TOTAL - EQUITY AND LIABILITIES	**16,056.15**	**16,511.61**

RHETAN TMT LIMITED AHMEDABAD

RHETAN TMT LIMITED

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2026

(Rs.in Lakhs)

	Particulars	01-04-2026 to 30-09-2026	01-04-2025 to 31-03-2026
A.	**CASH FLOWS FROM OPERATING ACTIVITIES :**		
	Net Profit before tax as per Profit & Loss Account	**630.15**	**1,316.74**
	Adjustment for :	-	-
	Depreciation	30.21	55.96
	Finance Cost	68.50	141.63
	Interest Income	(851.21)	(851.21)
	Preliminary Expenses Written Off	-	-
	Items that will not be reclassified to profit or loss	-	-
	Operating Profit before Working Capital Changes	**(122.35)**	**663.13**
	Working Capital Changes	-	-
	Adjustment for	-	-
	Trade Payables	85.90	177.70
	Inventories	6.25	(1,109.52)
	Trade Receivables	(200.67)	-161.19
	Other non current assets	-	(12.04)
	Long Term Borrowing	-1216.00	1,945.77
	Other current Assets	1,413.88	(1,630.73)
	Other Current Liabilities	25.59	320.40
	Short term provisions	21.80	250.10
	Non Current Liabilities	-	-
	Net Changes in Working Capital	**136.75**	**(219.52)**
	Cash Generated from operations	14.40	443.61
	Cash Flow from Exceptional Claim	-	-
	Direct Tax Paid During the Year (Net off Refund Received)	(22.40)	(309.18)
	NET CASH FROM OPERATING ACTIVITIES	**(8.00)**	**134.43**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES :**		
	Long Term Loans and Advances	(709.32)	(427.24)
	Other Investments	(56.04)	-
	Sale of Property Plant & Equipment	-	-
	Purchase of Property Plant & Equipment	(28.78)	(442.75)
	NET CASH FLOW FROM IN INVESTING ACTIVITIES	**(794.14)**	**(869.99)**
	CASH FLOWS FROM FINANCING ACTIVITIES :		
	Interest Income	851.21	851.21
	Proceed from Short term borrowings	19.49	26.44
	Long Term Loan And Advances	-	0
	Issue of Share Capital	-	-
	Finance Cost	(68.50)	(141.63)
	Proceed from Unsecured Loan	-	-
	NET CASH FROM FINANCING ACTIVITIES	**802.20**	**736.02**
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**0.06**	**0.46**
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	30.24	29.78
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	30.30	30.24

