

2nd May, 2026

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Security Code: 543590

Security Symbol: RHETAN

Sub: Outcome of Board Meeting held on 2nd May, 2026

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on **Saturday, 2nd May, 2026** from 4:30 P.M. to 5:00 P.M. at the Registered Office of the Company has considered and approved, the following:

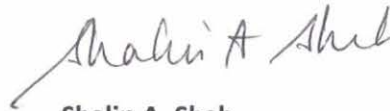
1. The Audited Financial Results for the quarter and year ended on 31st March, 2026 along with Audit Report thereon as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on your records.

Thanking You.

Yours faithfully,

For Rhetan TMT Limited



Shalin A. Shah
Managing Director
DIN: 00297447



Encl:

1. Audited Financial Results for the Quarter and Year ended on 31st March, 2026.
2. Audit Report with unmodified opinion issued by the Statutory Auditors.
3. Declaration that the Report of Statutory Auditors is with unmodified opinion.



To,
The Board of Directors
Rhetan TMT Limited

Opinion

We have audited the accompanying standalone annual financial results of **RHETAN TMT LIMITED** (hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2026 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with applicable Indian accounting standard, as amended, and other accounting principles generally accepted in India, of Net Profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

This results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the Net Profit and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with applicable Indian accounting standard, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

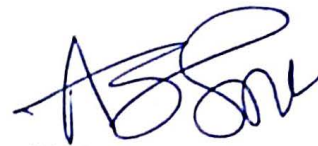
Other Matters

The Statement include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Ahmedabad
Date: 02.05.2026



For, G M C A & Co.
Chartered Accountants
FRN: 109850W



CA. Amin G Shaikh
Partner
Membership No. 108894
UDIN:26108894YQRQFV3454

RHETAN TMT LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Rasala Marg, Mithakhali Six Road, Ahmedabad 380 006, Gujarat, India.

CIN : L24105GJ1984PLC007041

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED MARCH 31, 2026.

(Rs. in Lakh Except Per Share Data)

Particulars	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	Audited	Unaudited	Audited	Audited	Audited
1 Income From Operations					
(a) Revenue From Operations	849.26	615.48	649.04	2444.07	3716.48
(b) Other Income	221.61	317.24	341.72	851.65	342.83
Total Income	1070.87	932.72	990.76	3295.72	4059.31
2 Expenses					
(a) Cost Of Materials Consumed	652.70	397.55	1120.06	1806.58	3629.22
(b) Purchase Of Stock-In-Trade	0.00	0.00	0.00	0.00	0.00
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-202.53	-115.24	-254.31	-507.94	-648.46
(d) Employee Benefits Expense	30.96	33.82	25.84	123.01	103.37
(e) Finance Cost	31.82	33.62	37.40	141.63	156.02
(f) Depreciation And Amortisation Expense	14.05	13.97	-15.38	55.96	58.84
(g) Other Expenses	114.35	60.63	58.56	359.74	234.23
Total Expenses	641.35	424.35	972.17	1978.98	3533.22
Profit/(loss) before exceptional items and tax (1-2)	429.52	508.37	18.59	1316.74	526.09
3 Exceptional Items	0.00	0.00	0.00	0.00	0.00
4 Profit/(Loss) before Extraordinary Items (3-4)	429.52	508.37	18.59	1316.74	526.09
6 Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7 Profit/(Loss) before tax (5-6)	429.52	508.37	18.59	1316.74	526.09
8 Tax Expense					
(a) Current tax	211.59	69.69	-2.77	309.18	58.18
(b) Deferred tax	-3.92	-6.10	-26.99	-22.22	-26.99
Total Tax Expenses	207.67	63.59	-29.76	286.96	31.19
9 Profit / (Loss) for the period from continuing operations (7-8)	221.85	444.78	48.35	1029.78	494.90
10 Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
11 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
12 Profit (Loss) from discontinuing operations (after tax)(10+11)	0.00	0.00	0.00	0.00	0.00
13 Other Comprehensive Income					
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	433.23	0.00	0.00	433.23	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	433.23	0.00	0.00	433.23	0.00
14 Total Comprehensive Income for the period	655.08	444.78	48.35	1463.01	494.90
15 Paid-up equity share capital (Face value of Rs 1/- each)*	7968.75	7968.75	7968.75	7968.75	7968.75
16 Other Equity	-	-	-	2892.66	1429.65
17 Earnings Per Share (before exceptional items) (not annualised):					
(a) Basic	0.08	0.06	0.01	0.18	0.06
(b) Diluted	0.08	0.06	0.01	0.18	0.06
18 Earnings Per Share (after exceptional items) (not annualised):					
(a) Basic	0.08	0.06	0.01	0.18	0.06
(b) Diluted	0.08	0.06	0.01	0.18	0.06

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 02, 2026. The Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Audit Report does not contain any observation which could have an impact on the results for the quarter/year ended March 31, 2026.

2) The Company has first time adopted Indian Accounting Standards ("Ind AS") from 1st April, 2024 and accordingly these results has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.

3) The Company operates in single segment i.e. manufacturing of TMT Bars.

4) Previous Year/Period figures are regrouped and rearranged, whenever found necessary.

5. The figures for Quarter ended 31st March, 2026 are the balancing figures between the audited financial results for the year ended 31st March, 2026 and the published financial results for nine months ended 31st December, 2025.

6) The Company does not have Subsidiary/ Associate/ Joint Venture entity during the period under review.

Date : 02/05/2026
Place: Ahmedabad



For, RHETAN TMT LIMITED

Shalin A Shah

Shalin A Shah
Managing Director
DIN: 00297447

RHETAN TMT LIMITED

STATEMENT OF AUDITED ASSETS AND LIABILITIES

(Rs.in Lakh)

	Particulars	As at 31/03/2026	As at 31/03/2025
A	ASSETS		
1	Non-current Assets		
(a)	Property , Plant and Equipment	1594.64	1,630.86
(b)	Other Intangible assets	-	-
(c)	Capital work in progress	573.01	150.01
(d)	Intangible assets under development	-	-
(e)	Financial Assets :		
(i)	Investments	732.31	299.08
(ii)	Deferred tax assets (Net)	-	-
(iii)	Loans	823.03	395.80
(f)	Other non-current assets	416.61	404.57
	Sub-total - Non-current Assets	4,139.60	2,880.32
2	Current Assets		
(a)	Inventories	5,098.29	3,988.77
(b)	Financial Assets :		
(i)	Investments	-	-
(ii)	Trade Receivables	2444.39	2283.21
(iii)	Cash and Cash Equivalents	30.24	29.78
(iv)	Loans	-	-
(v)	Other Financial Assets	-	-
(c)	Other current assets	4799.10	3,168.36
	Sub-total - Current Assets	12,372.01	9,470.12
	TOTAL - ASSETS	16,511.61	12,350.42
B	EQUITY AND LIABILITIES		
	Equity		
(a)	Share Capital	7968.75	7968.75
(b)	Other Equity	2,892.66	1,429.65
	Sub-total - Equity	10861.41	9398.40
	Liabilities		
1	Non-current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	2,693.99	748.22
(b)	Deferred Tax Liabilities (Net)	47.02	69.24
(c)	Provisions	-	-
(d)	Other Non - Current Liabilities	-	-
	Sub-total - Non-current liabilities	2,741.01	817.46
2	Current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	1478.85	1,452.41
(ii)	Trade Payables	-	-
	(i) Total outstanding dues to Micro and Small Enterprises	-	-
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises	641.71	464.01
(iii)	Other Financial Liabilities	478.85	158.45
(b)	Provisions	309.78	59.68
(c)	Other Current Liabilities	-	-
(d)	Current Tax Liabilities (Net)	-	-
	Sub-total - Current Liabilities	2,909.19	2,134.55
	TOTAL - EQUITY AND LIABILITIES	16,511.61	12,350.42



AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH , 2026

(Rs.in Lakhs)

Particulars	01-04-2025 to 31-	01-04-2024 to
	03-2026	31-03-2025
A. CASH FLOWS FROM OPERATING ACTIVITIES :		
Net Profit before tax as per Profit & Loss Account	1,316.74	526.09
Adjustment for :	-	-
Depreciation	55.96	58.84
Finance Cost	141.63	156.02
Interest Income	(851.21)	(1.21)
Preliminary Expenses Written Off	-	-
Items that will not be reclassified to profit or loss	-	-
Operating Profit before Working Capital Changes	663.13	739.74
Working Capital Changes	-	-
Adjustment for	-	-
Trade Payables	177.70	40.17
Inventories	-1109.52	(554.64)
Trade Receivables	(161.19)	26.71
Other non current assets	(12.04)	(236.37)
Long Term Borrowing	1945.77	624.57
Other current Assets	(1,630.73)	107.60
Other Current Liabilities	320.40	(130.49)
Short term provisions	250.10	(61.71)
Non Current Liabilities	-	-
Net Changes in Working Capital	(219.52)	(184.15)
Cash Generated from operations	443.61	555.59
Cash Flow from Exceptional Claim	-	-
Direct Tax Paid During the Year (Net off Refund Received)	(309.18)	(58.18)
NET CASH FROM OPERATING ACTIVITIES	134.43	497.41
B. CASH FLOWS FROM INVESTING ACTIVITIES :		
Long Term Loans and Advances	(427.24)	(67.93)
Other Investments	-	(215.70)
Sale of Property Plant & Equipment	-	-
Purchase of Property Plant & Equipment	(442.75)	(152.02)
NET CASH FLOW FROM IN INVESTING ACTIVITIES	(869.99)	(435.65)
CASH FLOWS FROM FINANCING ACTIVITIES :		
Interest Income	851.21	1.21
Proceed from Short term borrowings	26.44	-2.48
Long Term Loan And Advances	-	0
Issue of Share Capital	-	-
Finance Cost	(141.63)	(156.02)
Proceed from Unsecured Loan	-	-
NET CASH FROM FINANCING ACTIVITIES	736.02	-157.29
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	0.46	(95.53)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	29.78	125.31
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	30.24	29.78



2nd May, 2026

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
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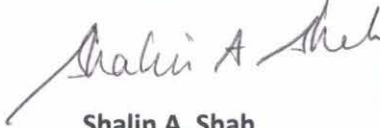
Dear Sir/Madam,

DECLARATION

I, Shalin A. Shah, Managing Director of Rhetan TMT Limited having its registered office at 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali, Ahmedabad – 380 006, Gujarat, India hereby declare that, the Statutory Auditors of the Company, GMCA & Co., Chartered Accountants, Ahmedabad (FRN: 109850W) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter and year ended on 31st March, 2026.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016.

For Rhetan TMT Limited



Shalin A. Shah
Managing Director
DIN: 00297447

