



RENAISSANCE GLOBAL LIMITED

(FORMERLY RENAISSANCE JEWELLERY LIMITED)

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.

TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Ref. No.: RGL/S&L/2020/74

July 14, 2020

Bombay Stock Exchange Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
--	---

Ref.:SEBI Advisory dated May 20, 2020 and our letter Ref. No.RGL/S&L/2020/57 dated May 22, 2020

Sub.: Disclosure of material impact of CoVID–19 pandemic on operations of the Company.

Dear Sir/Madam,

This is with reference to your email dated July 08, 2020 regarding discrepancies in our disclosure of material impact of CoVID 19 pandemic submitted with stock exchanges through earlier letter Ref. No. RGL/S&L/2020/57 dated May 22, 2020 in accordance with the SEBI Advisory dated May 20, 2020.

Please find enclosed herewith our disclosure of material impact of CoVID-19 pandemic as per the illustrative list of information provided by the SEBI Advisory under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly upload the same under suitable section of your website for the information of investors/stakeholders of our Company.

Thank You

Yours faithfully,

For Renaissance Global Limited

G. M. Walavalkar

VP. – Legal & Company Secretary

Encl.: As Above



RENAISSANCE GLOBAL LIMITED

(FORMERLY RENAISSANCE JEWELLERY LIMITED)

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Renaissance Global Limited - Impact of CoVID-19

Mumbai, July 13, 2020: Renaissance Global Limited (RGL) has provided the following information in the interest of investors and stakeholders in accordance with the SEBI Advisory on disclosure of material impact of CoVID 19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Illustrative list of information as per SEBI Advisory	RGL Disclosures
1	Impact of the CoVID-19 pandemic on the business;	Most of the customers had shut their retail outlets from Mid-March to Mid-May. Even after re-opening things are returning slowly to normalcy and sales are lower than normal. Our Manufacturing facilities too were shut from 25 th March and have opened partially from 25 th April onwards.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	Our factories have been closed from 25 th March 2020 till the 25 th April 2020. Some Back office activities were being conducted from Home.
3	Schedule, if any, for restarting the operations;	We restarted our operations at Bhavnagar factory on 25 th April 2020. Further, our Mumbai factory is partially operational from 14 th May 2020
4	Steps taken to ensure smooth functioning of operations;	The Company has taken a variety of safety steps, such as medical facilities for employees inside the plant premises, sanitization and fumigation in the plant. All the workers are checked for temperature and are asked to sanitize themselves every time they go in and out of the premises. We adhere to social distancing norms in our factories. Also most of our non-production Staff have been Working from Home.
5	Estimation of the future impact of CoVID-19 on its operations;	Exports were completely shut since mid-March to mid-May which led to low sales during Q1 FY21. We believe this will continue in Q2 FY21 as well and things will start picking up in Q3 FY21, eventually normalizing in Q4 FY21
6	Details of impact of CoVID-19 on listed entity's -	
	• capital and financial resources;	We have adequate capital and financial resources to tide over Covid-19 situation
	• profitability;	Our profitability will be affected with revenues being lower due to Covid-19. However, estimating the impact is difficult at this stage
	• liquidity position;	Our liquidity position is under control and all our vendors are paid timely
	• ability to service debt and other financing arrangements;	There is no change in our ability to service debt and any other financial arrangements.



RENAISSANCE GLOBAL LIMITED

(FORMERLY RENAISSANCE JEWELLERY LIMITED)

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

	• assets;	No impact on the assets of RGL
	• internal financial reporting and control;	No impact on internal financial reporting and control
	• supply chain;	There are no major supply chain disruptions for the entity as the lockdown has been partially lifted now and our factories are operational with partial capacity. However, our supply chains were affected earlier when there was a complete lockdown in India
	• demand for its products/services;	Due to the discretionary nature of our product, with the disposable incomes of people going down, we believe that the demand for our products will suffer in the short term
7	Existing contracts / agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business;	There are no such contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on RGL
8	Other relevant material updates about the listed entity's business	None at present
