RENAISSANCE GLOBAL LIMITED
CIN.: L36911MH1989PLC054498
REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Ref. No.: RGL/S&L/2022/129

July 04, 2022

Bombay Stock Exchange Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	**National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Sub: Update on Direct-to-Consumer Business Q1 FY23.

Dear Sir/Madam

We are enclosing herewith the Direct-to-consumer business update – Q1 FY 23 for the purpose of updating our investors.

The aforesaid information is also being uploaded on the website of the Company at www.renaissanceglobal.com.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For **Renaissance Global Limited**

CS Vishal Dhokar
Company Secretary & Compliance Officer

Encl.: As Above

RENAISSANCE GLOBAL LIMITED
CIN.: L36911MH1989PLC054498
REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

PRESS RELEASE Date: July 04th, 2022

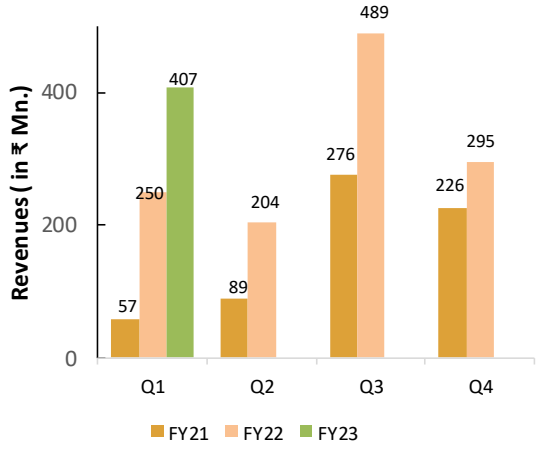
Renaissance Global Limited's Q1 FY23 Direct-to-Consumer Business Update

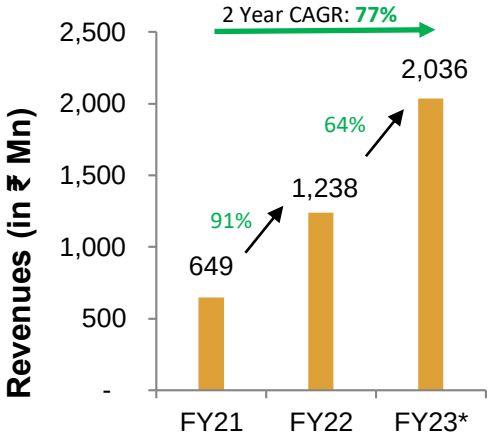
Direct-to-Consumer Business

Q1 FY23 revenues up 63% YoY to Rs. 40.7 crore

Mumbai, July 04th, 2022: Renaissance Global Limited (Renaissance) a global branded jewellery player, is pleased to share the quarterly update on its direct-to-consumer (D2C) business for the quarter ended June 30, 2022.

During Q1 FY23, the direct-to-consumer business posted revenues of ₹40.7 crore compared to ₹25.0 crore in Q1 FY22, up by 62.9% YoY. Based on our estimates of a quarter's contribution to annual sales, our annual revenue run rate is at ₹203.6 crores in Q1 FY23 vs. actual FY22 revenues of ₹ 123.8 crores.





*Annual Revenue Run Rate

The Direct-to-consumer business is a high EBITDA margin business with margins in the range of 20-22%. With the growing share of direct-to-consumer revenues to total revenues, Renaissance is confident of its EBITDA margins showing an improving trend, going forward.

About Renaissance Global Limited (Renaissance)

Renaissance Global Limited, (Renaissance) (BSE: 532923, NSE: RGL), is a global branded jewellery player. Renaissance designs, manufactures, and supplies branded jewellery across key high-potential markets in USA, Canada, UK & Asia. The product portfolio encompasses Branded Jewellery, Customer Brands & Plain Gold Jewellery segments, with strong focus on Branded Jewellery division.

The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, and NFL. Under its owned segment, it has a portfolio of brands such as Irasva, Jewelili and Made For You. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 6 D2C websites to market & supply licensed brands & owned brands.

Kindly click on the logos below to visit Renaissance's D2C websites

Enchanted Disney Fine Jewelry | MADE FOR YOU | STAR WARS Fine Jewelry | JEWELILI Shine Bright. Spend Small. | Hallmark Diamonds

For further information on the Company, please visit www.renaissanceglobal.com

Snehkumar Purohit
Renaissance Global Limited
Tel: +91 96534 84380
Email: Snehkumar.purohit@renaissanceglobal.com

Anoop Poojari / Jenny Rose
CDR, India
Tel: +91 98330 90434 / +91 86899 72124
Email: anoop@cdr-india.com
jenny@cdr-india.com

DISCLAIMER:

This press release and the following discussion may contain "forward looking statements" by Renaissance Global Limited (Renaissance or the Company) that are not historical in nature. These forward-looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of Renaissance about the business, industry and markets in which Renaissance operates. These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Renaissance's control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward-looking statements. Such statements are not, and should not be construed, as a representation as to future performance or achievements of Renaissance. In particular, such statements should not be regarded as a projection of future performance of Renaissance. It should be noted that the actual performance or achievements of Renaissance may vary significantly from such statements.