Date: 13/11/2026

To,
National Securities Depository Limited
5th floor, Naman Chambers,
Plot C32, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400051

NSE Symbol: RFBL

Sub: outcome of the board of directors meeting held on Friday, 13th November, 2026.

REF: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/Ma'am,

In reference to captioned subject, we would like to inform you that the Board of Directors of the Company at their meeting held on 13th November, 2026, have inter alia approved;

1. **Un-audited Standalone and consolidated Financial Results of the Company for the half yearly ended on September 30, 2026. We are enclosing herewith the following:**

   - Statement of deviation and variation for the half ended September 30th, 2026 along with Statutory Auditor's Certificate are given in **Annexure A**

   - Statements showing the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and half yearly ended on September 30, 2026 with Limited Review Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 for Unaudited Standalone and Consolidated Financial Results for the period Quarter and half yearly ended on September 30, 2026 from our Statutory Auditors are given in **Annexure B**

The Board Meeting Commenced at 6:00 PM and concluded at 6:30 PM

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For, RFBL Flexi Pack Limited

KUNJIT MAHESHBHAI PATEL

Digitally signed by KUNJIT MAHESHBHAI PATEL
Date: 2026.11.13 20:11:59 +05'30'

Kunjit Maheshbhai Patel
Managing Director
DIN: 06719295

Encl:- As above

Annexure A

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	RFBL Flexi Pack Ltd
Mode of Fund Raising	Initial Public Offer - Public Issue
Date of Raising Funds	12-05-2026 To 14-05-2026
Amount Raised	Rs. 3,532.50 Lakhs
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:
(Amounts in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (Unutilised Amount)	Remarks if any
To meet capital expenditure requirements	N.A.	1,241.30	N.A.	1053.75	187.55	Unutilised Amount is lying in Escrow Account held with IndusInd Bank
To meet the working capital requirements	N.A.	1,776.29	N.A.	1776.29	-	N.A.
General corporate purposes	N.A.	423.01	N.A.	419.64	3.37	Unutilised Amount is lying in Escrow Account held with IndusInd Bank
Issue Related Expenses	N.A	91.90	N.A	91.90	-	N.A

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, RFBL Flexi Pack Limited

KUNJIT MAHESHBHAI PATEL

Digitally signed by KUNJIT MAHESHBHAI PATEL
Date: 2026.11.13 20:12:37 +05'30'

Kunjit Maheshbhai Patel
Managing Director
DIN: 06719295

Date: 13-11-2026
Place: Himatnagar

For Sarang Shivajirao Chavan and Associates
Chartered Accountants
FRN: 159649W

CHAVAN SARANG SHIVAJIRAO

Digitally signed by CHAVAN SARANG SHIVAJIRAO
Date: 2026.11.13 20:17:27 +05'30'

Sarang Chavan
Proprietor
M. No. – 142576

Date: 13-11-2026
Place: Ahmedabad

SARANG SHIVAJIRAO CHAVAN AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA SARANG CHAVAN
+91 9974 62 3154
chavansarang1@gmail.com

CERTIFICATE FOR UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER

To,
The Board of Directors of RFBL Flexi Pack Limited

Subject: Statutory Auditor's Certificate on Utilisation of Funds Raised through Initial Public Offer

We have been requested by the management of **RFBL Flexi Pack Limited** ("the Company") to certify the utilisation of funds raised by the Company through its Initial Public Offer ("IPO") of equity shares.

1. The Company has raised funds through the fresh issue of 70,65,000 equity shares of face value of ₹10 each at an issue price of ₹50 per equity share, aggregating to ₹ 3,532.50 Lakhs.
2. The equity shares of the Company are listed on the SME Platform of NSE Limited ("NSE SME").

Management's Responsibility

3. The preparation and maintenance of the records and documents relating to the utilisation of the proceeds of the IPO, including ensuring that the funds have been utilised for the objects stated in the Prospectus, are the responsibility of the management of the Company.
4. The management is also responsible for ensuring compliance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable regulatory requirements.

Practitioner's Responsibility

5. Our responsibility is to provide reasonable assurance and report, based on our examination of the books of account, bank statements, supporting documents, invoices, vouchers and other relevant records and the information and explanations provided to us by the management, on the utilisation of the IPO proceeds by the Company.
6. We have performed such procedures as we considered necessary and appropriate for the purpose of this certificate, including verification of the relevant books of account and supporting documents relating to the utilisation of the IPO proceeds.

SARANG SHIVAJIRAO CHAVAN AND ASSOCIATES ★ CHARTERED ACCOUNTANTS ★
FRN NO.: 159649W
AHMEDABAD

SARANG SHIVAJIRAO CHAVAN AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA SARANG CHAVAN
+91 9974 62 3154
chavansarang1@gmail.com

Basis of Certification

7. Based on our examination and according to the information and explanations provided to us by the management, the details of IPO proceeds and their utilisation as at 30th September, 2026, are as follows:

Details of IPO Proceeds

Sr. No.	Particulars	Amount (₹ in Lakhs)
1.	Gross proceeds from Fresh Issue	3,532.50
2.	Less: Issue expenses attributable to Fresh Issue	91.90
	Net Proceeds available for utilization	**3,440.60**

Details of Utilisation of Net IPO Proceeds

Sr. No.	Objects of the Issue as stated in the Prospectus	Amount proposed to be utilised (₹ in Lakhs)	Amount utilised during the half ended 30th September, 2026 (₹ in Lakhs)	Cumulative amount utilised up to 30th September, 2026 (₹ in Lakhs)	Unutilised amount (₹ in Lakhs)
1.	To meet capital expenditure requirements	1,241.30	1053.75	1053.75	187.55
2.	Funding working capital requirements	1,776.29	1776.29	1776.29	-
3.	General Corporate Purpose	423.01	419.64	419.64	3.37
	Total	**3,440.60**	**3249.68**	**3249.68**	**190.92**

- Unutilised Amount is lying in Escrow Account held with IndusInd Bank.
- Capital Expenditure Utilisation Includes Capital Advances given by RFBL Flexi Pack Limited.
- The Company has fully utilized the amount of ₹91.90 lakh allocated towards Issue Related Expenses in connection with the Fresh Issue.

SARANG SHIVAJIRAO CHAVAN AND ASSOCIATES ★CHARTERED ACCOUNTANTS★
FRN NO.: 159649W
AHMEDABAD

SARANG SHIVAJIRAO CHAVAN AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA SARANG CHAVAN
+91 9974 62 3154
chavansarang1@gmail.com

Deviation / Variation in Utilisation

10. Based on our examination of the relevant records and according to the information and explanations provided to us, there is no deviation or variation in the utilisation of the Net Proceeds from the objects stated in the Prospectus.

Certificate

11. Based on our examination of the books of account and other relevant records of the Company and according to the information and explanations given to us, we certify that.

a. The Company has utilised ₹3249.98 lakhs out of the Net Proceeds of the IPO up to September 30, 2026;

b. The amount so utilised has been applied towards the objects of the Issue as specified in the Prospectus; and

c. Rs. 190.92 Lakhs out of Net IPO Proceeds remains unutilised as at September 30, 2026.

12. This certificate is issued at the specific request of the management of the Company for submission to NSE Limited (SME Platform) in connection with the disclosure of utilisation of IPO proceeds and in accordance with the applicable regulatory requirements.

13. This certificate should not be used for any other purpose or distributed to any other party without our prior written consent, except where required by applicable law or regulation.

For Sarang Shivajirao
Chavan and Associates Chartered Accountants
FRN: 159649W

SARANG SHIVAJIRAO CHAVAN AND ASSOCIATES ★CHARTERED ACCOUNTANTS★ FRN NO.: 159649W AHMEDABAD

Sarang Chavan
Proprietor
M. No. – 142576

Date: 13th November, 2026
UDIN: **26142576VRADND8107**

Annexure B

RFBL FLEXI PACK LIMITED

CIN: L25202GJ2005PLC046403

Survey No 32, Plot No 15, , Behind Marutinandan Temple Dhandha, Himatnagar, Sabarkantha, Himatnagar, Gujarat, India, 383001

Statement of Consolidated Unaudited Financial Results for the Half Year ended September 30, 2026

(₹ in Lakhs Except Share Data and Ratios)

	Particulars	For the Half-Year ended September 30, 2026	For the Half-Year ended September 30, 2025	For the Half-Year ended March 31, 2026	For the year ended March 31, 2026
		Unaudited	Unaudited	Audited	Audited
1	**Income**				
	Revenue from operations	10,084.55	1,455.20	13,382.07	14,837.26
	Other Income	6.42	-	-	-
	Total Revenue (I+II)	**10,090.97**	**1,455.20**	**13,382.07**	**14,837.26**
2	**Expenses:**				
	(a) Cost of Material Consumed & Direct Exps	8,015.34	1,695.31	11,374.87	13,070.18
	(b) Change in inventory	811.62	-505.53	622.11	116.57
	(c)Employee Benefit Expenses	87.44	33.12	179.30	212.42
	(d) Finance Costs	41.20	42.30	52.35	94.65
	(e) Depreciation and amortization expense	25.47	-	44.13	44.13
	(f) Other expenses	133.96	53.40	79.91	133.31
	Total Expenses	**9,115.03**	**1,318.60**	**12,352.67**	**13,671.26**
3	**Profit/(Loss) Before Tax (III - IV)**	**975.95**	**136.60**	**1,029.40**	**1,166.00**
4	Exceptional items		-	-	-
5	**Profit/(Loss) before extraordinary item and**	**975.95**	**136.60**	**1,029.40**	**1,166.00**
6	Extraordinary items		-	-	-
7	**Profit/(Loss) before tax**	**975.95**	**136.60**	**1,029.40**	**1,166.00**
8	**Tax expense:**				
	(a) Current tax expense	161.13	-	340.18	340.18
	(b) Deferred tax expense/(credit)	-	0.00	0.57	0.57
	Total Tax Expense	**161.13**	**-**	**340.75**	**340.75**
9	**Profit/(Loss) for the period/year (V-VI)**	**814.82**	**136.60**	**688.65**	**825.25**
10	**Net Profit /(loss) from discontinued operations before tax**	-	-	-	-
11	**Tax Expenses of discountined operations**	-	-	-	-
12	**Net Profit/(Loss) from discontinued operations after tax**	-	-	-	-
13	**Net Profit((Loss) for the period after tax**	**814.82**	**136.60**	**688.65**	**825.25**
14	**Other Comprehensive Income**				
	a) items that will not be reclassified to profit or loss	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total				-
15	**Total Comprehensive Income for the period**	**814.82**	**136.60**	**688.65**	**825.25**
16	**Details of Equity Share Capital**				
	Paid up Equity Share Capital	2,331.50	1,625.00	1,625.00	1,625.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
17	**Reserves excluding revalution reserves**	4,667.83	202.06	1,027.31	1,027.31

17	**Basic earing (loss) per share (Not Annualised for the half year ended)**	3.49	0.84	4.24	5.08
18	**Diluted earing (loss) per share (Not Annualised for the half year ended)**	3.49	0.84	2.95	3.54

For and on behalf of the Board of Directors
RFBL FLEXI PACK LIMITED

KUNJIT MAHESHBHAI PATEL
Digitally signed by KUNJIT MAHESHBHAI PATEL
Date: 2026.11.13 20:13:05 +05'30'

KUNJIT MAHESHBHAI PATEL
Managing Director
DIN : 06719295

Place : Himmatnagar
Date : 13/11/2026

RFBL FLEXI PACK LIMITED

CIN: L25202GJ2005PLC046403

Survey No 32, Plot No 15, , Behind Marutinandan Temple Dhandha, Himatnagar, Sabarkantha, Himatnagar, Gujarat, India, 383001

Statement of Unaudited Consolidated Assets and Liabilities as on 30th September, 2026

(₹ in Lakhs)

	Particulars	As at September 30, 2026 Unaudited ₹	As at March 31, 2026 Audited ₹
A	**EQUITY AND LIABILITIES**		
(1)	**Shareholders' funds**		
	(a) Share capital	2,331.50	1,625.00
	(b) Reserves and surplus	4,667.83	1,027.31
		-	-
(2)	**Share Warrant Money Pending Allotment**	-	-
		-	-
(3)	**Non Current Liabilities**	-	-
	(a) Long Term Borrowings	281.16	96.04
	(b) Long Term Provision	-	
	(c) Deferred Tax Liabilities (net)	37.62	37.62
(4)	**Current liabilities**	-	-
	(a) Short-term Borrowings	918.92	915.40
	(b) Trade payables	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises;	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small	2,944.43	381.39
	(c) Other Current Liabilites	65.21	81.72
	(d) Short-term Provisions	381.70	840.37
	TOTAL EQUITY AND LIABILITIES	**11,628.37**	**5,004.85**
B	**ASSETS**		
(5)	**Non-Current assets**		
	(a) Property, Plant & Equipment		
	(i) Tangible Assets	889.57	516.29
	(ii) Intangible Assets	-	-
	(iii) Intangible Assets under Development	-	-
	(b) Non Current Investments	-	-
	(c) Deferred Tax Assets (net)	-	-
	(d) Long-term Loans & Advances	-	-
	(c) Deposits	-	
(6)	**Current assets**		
	(a) Investments	0.10	0.10
	(b) Inventories	541.56	1,353.19
	(c) Trade Receivables	7,863.47	1,947.34
	(d) Cash and cash equivalents	201.33	1.88
	(e) Other Current Assets	2,132.33	1,186.06
	TOTAL ASSETS	**11,628.37**	**5,004.85**

For and on behalf of the Board of Directors

RFBL FLEXI PACK LIMITED

KUNJIT MAHESHBHAI PATEL

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Date: 2026.11.13 20:13:33 +05'30'

KUNJIT MAHESHBHAI PATEL
Managing Director
DIN : 06719295

Place : Himmatnagar
Date : 13/11/2026

RFBL FLEXI PACK LIMITED

CIN: L25202GJ2005PLC046403

Survey No 32, Plot No 15, , Behind Marutinandan Temple Dhandha, Himatnagar, Sabarkantha, Himatnagar, Gujarat, India,

Unaudited Consolidated Cash Flow Statement for the half-year ended 30th September, 2026

(₹ in Lakhs)

	Particulars	For the half-year ended September 30, 2026		For the half-year ended March 31, 2026	
		₹	₹	₹	₹
A	**CASH FLOW FROM OPERATING ACTIVITIES :**				
	1 Profit/(Loss) Before Tax		975.95		1,166.00
	Add / (Less) : Adjustment for				
	Finance Costs	41.20		94.65	
	Depreciation and Amortization Expense	25.47		44.13	
	Other adjustments for non cash items			-	
			66.67		138.78
	2 Operating Profit/(Loss) before Working Capital Changes		1,042.62		1,304.78
	Changes in Working Capital :				
	Adjustment for (increase)/decrease in operating assets				
	Trade receivables	(5,916.13)		1,193.23	
	Other Current Assets	(946.27)		(1,136.61)	
	Inventories	811.63		(340.73)	
		(6,050.78)		**(284.11)**	
	Adjustment for increase/(decrease) in operating Liabilities:				
	Trade Payables	2,563.04		4.44	
	Short Term Provision	(619.86)		318.45	
	Other Current Liabilities	(16.51)		5.20	
		1,926.67		**328.09**	
	Net Changes in Working Capital		(4,124.11)		43.98
	3 Cashflow from Operations before taxes		**(3,081.49)**		**1,348.76**
	Net Income Tax Paid		-		340.18
	Net Cash flow from Operating Activities (A)		**(3,081.49)**		**1,008.58**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Investment in Shares		(0.00)		-
	Purchase of Property, Plant & Equipemnets		(398.75)		(74.00)
	Proceed from sale of Intangible Asset under Development				-
	Interest Received				-
	Net Cash flow used in Investing Activities (B)		**(398.75)**		**(74.00)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from issue of equity shares		3,532.50		-
	Proceeds/(Repayment) of Borrowings		188.40		(846.21)
	Finance Costs		(41.20)		(94.65)
			-		
	Net Cash flow from Financing Activities (C)		**3,679.70**		**(940.86)**
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+		**199.45**		**(6.28)**
	Cash and cash equivalents at the beginning of the period/year		**1.88**		**8.16**
	Cash and cash equivalents as at the end of the period/year		**201.33**		**1.88**

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" notified under the Companies (Accounting Standard) Rules, 2006

For and on behalf of the Board of Directors
RFBL Flexi Pack Limited

KUNJIT MAHESHBHAI PATEL

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Date: 2026.11.13 20:14:03 +05'30'

KUNJIT MAHESHBHAI PATEL
Managing Director
DIN : 06719295

Place: Himmatnagar
Date : 13/11/2026

RFBL FLEXI PACK LIMITED

CIN: L25202GJ2005PLC046403
Survey No 32, Plot No 15, , Behind Marutinandan Temple Dhandha, Himatnagar, Sabarkantha, Himatnagar, Gujarat, India, 383001

Notes to Financial Results

1 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 13, 2026.

2 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.

4 The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable,

5 The comparative results and other information for the six months ended September 30, 2026 are not audited by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.

6 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors
RFBL Flexi Pack Limited
KUNJIT MAHESHBHAI PATEL
Digitally signed by KUNJIT MAHESHBHAI PATEL
Date: 2026.11.13 20:14:40 +05'30'
KUNJIT MAHESHBHAI PATEL
Managing Director
DIN : 06719295

Place : Himmatnagar
Date : 13/11/2026

RFBL FLEXI PACK LIMITED

CIN: L25202GJ2005PLC046403

Survey No 32, Plot No 15, , Behind Marutinandan Temple Dhandha, Himatnagar, Sabarkantha, Himatnagar, Gujarat, India, 383001

Statement of Standalone Unaudited Financial Results for the Half Year ended September 30, 2026

(₹ in Lakhs Except Share Data and Ratios)

	Particulars	For the Half-Year ended September 30, 2026	For the Half-Year ended September 30, 2025	For the Half-Year ended March 31, 2026	For the year ended March 31, 2026
		Unaudited	Unaudited	Audited	Audited
1	**Income**				
	Revenue from operations	7,249.06	1,455.20	13,382.07	14,837.26
	Other Income	6.42	-	-	-
	Total Revenue (I+II)	**7,255.48**	**1,455.20**	**13,382.07**	**14,837.26**
2	**Expenses:**				
	(a) Cost of Material Consumed	5,554.26	1,695.31	11,374.87	13,070.18
	(b) Change in inventory	811.62	-505.53	622.11	116.57
	(c)Employee Benefit Expenses	87.44	33.12	179.30	212.42
	(d) Finance Costs	41.20	42.30	52.35	94.65
	(e) Depreciation and amortization expense	25.47	-	44.13	44.13
	(f) Other expenses	115.78	53.40	79.91	133.31
	Total Expenses	**6,635.77**	**1,318.60**	**12,352.67**	**13,671.26**
3	**Profit/(Loss) Before Tax (III - IV)**	**619.71**	**136.60**	**1,029.40**	**1,166.00**
4	Exceptional items	-	-	-	-
5	**Profit/(Loss) before extraordinary item and**	**619.71**	**136.60**	**1,029.40**	**1,166.00**
6	Extraordinary items	-	-	-	-
7	**Profit/(Loss) before tax**	**619.71**	**136.60**	**1,029.40**	**1,166.00**
8	**Tax expense:**				
	(a) Current tax expense	161.13	-	340.18	340.18
	(b) Deferred tax expense/(credit)	-	-	0.57	0.57
	Total Tax Expense	**161.13**	**-**	**340.75**	**340.75**
9	**Profit/(Loss) for the period/year (V-VI)**	**458.59**	**136.60**	**688.65**	**825.25**
10	**Net Profit /(loss) from discontinued operations before tax**	-	-	-	-
11	**Tax Expenses of discountined operations**	-	-	-	-
12	**Net Profit/(Loss) from discontinued operations after tax**	-	-	-	-
13	**Net Profit((Loss) for the period after tax**	**458.59**	**136.60**	**688.65**	**825.25**
14	**Other Comprehensive Income**				
	a) items that will not be reclassified to profit or loss	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total	-	-	-	-
15	**Total Comprehensive Income for the period**	**458.59**	**136.60**	**688.65**	**825.25**
16	**Details of Equity Share Capital**				
	Paid up Equity Share Capital	2,331.50	1,625.00	1,625.00	1,625.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00

17	**Reserves excluding revalution reserves**	4,311.90	202.06	1,027.31	1,027.31
17	**Basic earing (loss) per share (Not Annualised for the half year ended)**	1.97	0.84	4.24	5.08
18	**Diluted earing (loss) per share (Not Annualised for the half year ended)**	1.97	0.84	2.95	3.54

For and on behalf of the Board of Directors
RFBL FLEXI PACK LIMITED

KUNJIT MAHESHBHAI PATEL
Digitally signed by KUNJIT MAHESHBHAI PATEL
Date: 2026.11.13 20:15:06 +05'30'

Place : Himmatnagar
Date : 13/11/2026

KUNJIT MAHESHBHAI PATEL
Managing Director
DIN : 06719295

RFBL FLEXI PACK LIMITED

CIN: L25202GJ2005PLC046403

Survey No 32, Plot No 15, , Behind Marutinandan Temple Dhandha, Himatnagar, Sabarkantha, Himatnagar, Gujarat, India, 383001

Statement of Standalone Unaudited Assets and Liabilities as on 30th September, 2026

(₹ in Lakhs)

	Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
A	**EQUITY AND LIABILITIES**		
(1)	**Shareholders' funds**		
	(a) Share capital	2,331.50	1,625.00
	(b) Reserves and surplus	4,311.90	1,027.31
(2)	**Share Warrant Money Pending Allotment**	-	-
(3)	**Non Current Liabilities**	-	-
	(a) Long Term Borrowings	255.02	96.04
	(b) Long Term Provision	-	-
	(c) Deferred Tax Liabilities (net)	37.62	37.62
(4)	**Current liabilities**		
	(a) Short-term Borrowings	918.92	915.40
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises;	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small	353.87	381.39
	(c) Other Current Liabilites	62.29	81.72
	(d) Short-term Provisions	381.70	840.37
	TOTAL EQUITY AND LIABILITIES	**8,652.83**	**5,004.85**
B	**ASSETS**		
(5)	**Non-Current assets**		
	(a) Property, Plant & Equipment		
	(i) Tangible Assets	889.57	516.29
	(ii) Intangible Assets	-	-
	(iii) Intangible Assets under Development	-	-
	(b) Non Current Investments	-	-
	(c) Deferred Tax Assets (net)	-	-
	(d) Long-term Loans & Advances	-	-
	(c) Deposits	-	
(6)	**Current assets**		
	(a) Investments	0.10	0.10
	(b) Inventories	541.56	1,353.19
	(c) Trade Receivables	5,211.63	1,947.34
	(d) Cash and cash equivalents	193.37	1.88
	(e) Other Current Assets	1,816.59	1,186.06
	TOTAL ASSETS	**8,652.83**	**5,004.85**

For and on behalf of the Board of Directors
RFBL FLEXI PACK LIMITED

KUNJIT MAHESHBHAI PATEL

Digitally signed by KUNJIT MAHESHBHAI PATEL
Date: 2026.11.13 20:15:41 +05'30'

Place : Himmatnagar
Date : 13/11/2026

KUNJIT MAHESHBHAI PATEL
Managing Director
DIN : 06719295

RFBL FLEXI PACK LIMITED

CIN: L25202GJ2005PLC046403

Survey No 32, Plot No 15, , Behind Marutinandan Temple Dhandha, Himatnagar, Sabarkantha, Himatnagar, Gujarat, India, 383001

Standalone Unaudited Cash Flow Statement for the half-year ended 30th September, 2026

(₹ in Lakhs)

	Particulars	For the half-year ended September 30, 2026		For the half-year ended March 31, 2026	
		₹	₹	₹	₹
A	**CASH FLOW FROM OPERATING ACTIVITIES :**				
	1 Profit/(Loss) Before Tax		619.71		1,166.00
	Add / (Less) : Adjustment for				
	Finance Costs	41.20		94.65	
	Depreciation and Amortization Expense	25.47		44.13	
	Other adjustments for non cash items			-	
			66.67		138.78
	2 Operating Profit/(Loss) before Working Capital Changes		686.38		1,304.78
	Changes in Working Capital :				
	Adjustment for (increase)/decrease in operating assets				
	Trade receivables	(3,264.29)		1,193.23	
	Other Current Assets	(630.53)		(1,136.61)	
	Inventories	811.63		(340.73)	
		(3,083.19)		**(284.11)**	
	Adjustment for increase/(decrease) in operating Liabilities:				
	Trade Payables	(27.52)		4.44	
	Short Term Provision	(619.86)		318.45	
	Other Current Liabilities	(19.43)		5.20	
		(666.80)		**328.09**	
	Net Changes in Working Capital		(3,749.99)		43.98
	3 Cashflow from Operations before taxes		**(3,063.61)**		**1,348.76**
	Net Income Tax Paid		-		340.18
	Net Cash flow from Operating Activities (A)		**(3,063.61)**		**1,008.58**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Investment in Shares		(0.00)		-
	Purchase of Property, Plant & Equipemnets		(398.75)		(74.00)
	Proceed from sale of Intangible Asset under Development				-
	Interest Received				-
	Net Cash flow used in Investing Activities (B)		**(398.75)**		**(74.00)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from issue of equity shares		3,532.50		-
	Proceeds/(Repayment) of Borrowings		162.50		(846.21)
	Finance Costs		(41.20)		(94.65)
			-		
	Net Cash flow from Financing Activities (C)		**3,653.80**		**(940.86)**
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+		**191.49**		**(6.28)**
	Cash and cash equivalents at the beginning of the period/year		**1.88**		**8.16**
	Cash and cash equivalents as at the end of the period/year		**193.37**		**1.88**

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" notified under the Companies (Accounting Standard) Rules, 2006

For and on behalf of the Board of Directors
RFBL Flexi Pack Limited

KUNJIT MAHESHBHAI PATEL
Digitally signed by KUNJIT MAHESHBHAI PATEL
Date: 2026.11.13 20:16:11 +05'30'

KUNJIT MAHESHBHAI PATEL
Managing Director
DIN : 06719295

Place : Himmatnagar
Date : 13/11/2026

Place: Himmatnagar
Date : 13/11/2026

RFBL FLEXI PACK LIMITED

CIN: L25202GJ2005PLC046403
Survey No 32, Plot No 15, , Behind Marutinandan Temple Dhandha, Himatnagar, Sabarkantha, Himatnagar, Gujarat, India, 383001

Notes to Financial Results

1 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 13, 2026.

2 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.

4 The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable,

5 The comparative results and other information for the six months ended September 30, 2026 are not audited by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.

6 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors
RFBL Flexi Pack Limited

KUNJIT MAHESHBHAI PATEL

Digitally signed by KUNJIT MAHESHBHAI PATEL
Date: 2026.11.13 20:16:39 +05'30'

KUNJIT MAHESHBHAI PATEL
Managing Director
DIN : 06719295

Place : Himmatnagar
Date : 13/11/2026

SARANG SHIVAJIRAO CHAVAN
AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA SARANG CHAVAN
+91 9974 62 3154
chavansarang1@gmail.com

LIMITED REVIEW REPORT ON UNAUDITED HALF YEARLY FINANCIALS RESULTS OF RFBL FLEXI PACK LTD ON STANDALONE BASIS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,2015 as amended.

To the Board of Directors of
RFBL FLEXI PACK LTD

Opinion

We have reviewed the accompanying statement of standalone unaudited financial results of RFBL FLEXI PACK LTD (the "Company") for half year ended 30th SEPTEMBER,2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations").

This statement is the responsibity of the company's Management and approved by the board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accounting standard 25 Interim Financial reporting , prescribed under section 133 of the companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in india and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our Responsibilty is to issue a report on these financial statements based on our review.

SARANG SHIVAJIRAO CHAVAN AND ASSOCIATES ★CHARTERED ACCOUNTANTS★
FRN NO.: 159649W
AHMEDABAD

SARANG SHIVAJIRAO CHAVAN
AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA SARANG CHAVAN
+91 9974 62 3154
chavansarang1@gmail.com

We have conducted our review in accordance with the standard on review engagement (SRE) 2410, " Review of Interim Financial Information performed by the independent auditor of the entity" issued by the institute of chartered accountants of india. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR
SARANG SHIVAJIRAO CHAVAN AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 159649W

SARANG SHIVAJIRAO CHAVAN AND ASSOCIATES ★ CHARTERED ACCOUNTANTS ★
FRN NO.: 159649W
AHMEDABAD

CA SARANG CHAVAN
(PROPRIETOR)
M.NO.142576
UDIN: 26142576IYSWUP7653
Date : 13/11/2026
Place: Ahmedabad

SARANG SHIVAJIRAO CHAVAN
AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA SARANG CHAVAN
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LIMITED REVIEW REPORT ON UNAUDITED HALF YEARLY FINANCIALS RESULTS OF RFBL FLEXI PACK LTD ON CONSOLIDATED BASIS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,2015 as amended.

To the Board of Directors of
RFBL FLEXI PACK LTD AND ITS SUBSIDIARIES

Opinion

We have reviewed the accompanying statement of Consolidated unaudited financial results of RFBL FLEXI PACK LTD (the "Company") for half year ended 30th SEPTEMBER,2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations").

This statement is the responsibity of the company's Management and approved by the board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accounting standard 25 Interim Financial reporting , prescribed under section 133 of the companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in india and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our Responsibilty is to issue a report on these financial statements based on our review.

SARANG SHIVAJIRAO CHAVAN AND ASSOCIATES ★CHARTERED ACCOUNTANTS★
FRN NO.: 159649W AHMEDABAD

SARANG SHIVAJIRAO CHAVAN AND ASSOCIATES
CHARTERED ACCOUNTANTS

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR
SARANG SHIVAJIRAO CHAVAN AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 159649W

SARANG SHIVAJIRAO CHAVAN AND ASSOCIATES ★ CHARTERED ACCOUNTANTS ★
FRN NO.: 159649W
AHMEDABAD

CA SARANG CHAVAN
(PROPRIETOR)
M.NO.142576
UDIN: 26142576YEJNPO5961
Date : 13/11/2026
Place: Ahmedabad