V-GUARD INDUSTRIES LIMITED

Registered Office:42/962, Vennala High School Road,
Vennala P.O., Kochi - 682 028, Kerala, India

Tel : +91 484 3005000, 2005000
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Email: mail@vguard.in
CIN: L31200KL1996PLC010010

www.vguard.in

26th July, 2016

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 532953 Fax Nos: 0484 3005100	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051 Scrip Code: VGUARD Fax Nos: 0484 3005100

Dear Sir /Madam,

Sub:- Intimation of revision in page no. 5 of the communication made to the Stock Exchanges on adoption of *unaudited financial statements for the quarter ended 30th June, 2016*

The following inadvertent error in page no. 5 of the communication made to BSE Ltd., and National Stock Exchange of India Ltd., relating to adoption of unaudited financial statements for the quarter ended 30th June, 2016, stands corrected:

Under Highlights

- Net Revenue from operations for the First Quarter, ending June 30, 2015-16 fiscal, be read as **June 30, 2016-17 fiscal**.

Please find attached the modified statement.

You are requested to take the revised document on record.

For V-Guard Industries Ltd.

Jayasree K
Company Secretary

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V-Guard Industries Ltd. maintains growth momentum; revenue up by 15% and PAT up by 70% in First Quarter of Financial Year 2016-17

India, July 26, 2016:

India's leading consumer electrical and electronics company, V-Guard Industries Ltd., announced its results for the first quarter ended June 30, 2016 of FY 16-17.

Highlights:

- **Net Revenue from operations** for the **First Quarter**, ending June 30, 2016-17 fiscal, was Rs. 572.68 crores; **an increase of 15%** over corresponding period of last financial year (Rs 499.28 crores)

- **Profit After Tax** for the Quarter, ending June 30, 2016-17 fiscal, was **Rs. 42.78 crores**; showing an increase of 70% over corresponding period of last financial year (**Rs. 25.16 crores)**

- Owing to better market conditions, products like Stabilizers, Pumps and Fan done extremely well during the quarter under review.

- The company's supply chain transformation initiative delivered substantial cost savings resulting from improvements in planning and procurement processes and reduction in working capital.

Business Outlook:

Commenting on the company's performance, **Mr. Mithun. K. Chittilappilly, Managing Director, V-Guard Industries Ltd** said *"The first quarter has been exceptionally well for the company. We have improved the topline growth when compared with the corresponding quarter of the previous year. This quarter witnessed the launch of our most ambitious product, the IOT-enabled Water Heater, the first of its kind by any company in India. We will continue to focus on strengthening and consolidating our position in the non-south market.*

"We also plan to expand our product portfolio in the coming quarter by launching Gas Stoves. The business outlook remains positive and the consumer confidence is high. We expect to perform reasonably well in the coming quarter considering upcoming festive season.

Key developments

- Company has set up an in-house PVC compounding unit at Chavadi, Coimbatore, as part of backward integration and the unit is expected to commence commercial production by end of August, 2016.

V-GUARD INDUSTRIES LTD. * DOOR NO. 42/962 VENNALA HIGH SCHOOL ROAD * VENNALA KOCHI-682028