Reliance
Industries Limited

February 4, 2015

BSE Limited
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Mumbai 400 001

Scrip Code: 500325
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National Stock Exchange of India Limited
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Trading Symbol: "RELIANCE EQ"
Fax No. 2659 8348 / 2659 8237 /38

Dear Sirs,

Sub: Media Release

We enclose a copy of Media Release being issued by the Company, titled "**Pricing of US$ 750 million 4.875% Senior Unsecured Notes due 2045"** for your perusal and information.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**

A. Anjeneyan
Senior Vice President
Corporate Secretarial

Encl.: As above

Copy to:
The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
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04 February 2015

Reliance Industries Limited

Pricing of US$ 750 million 4.875% Senior Unsecured Notes due 2045

Reliance Industries Limited ("RIL" or the "Company") today announced that it has priced a Rule 144A/Regulation S offering of US$ 750 million 4.875% Senior Unsecured Notes due 2045 (the "Notes").

The Notes have been assigned a rating of BBB+ (S&P) and Baa2 (Moody's).

Transaction Highlights

- RIL continues to be the only Reg S / 144A 30 year private corporate issuer out of Asia since 2003
- Lowest coupon ever achieved by an Asian private corporate issuer for a 30 year issuance
- First ever single tranche 30 year deal by a private corporate issuer out of Asia
- Opened the 30 year market for corporate issuances out of Asia in 2015
- Continues to be the only company out of India to have issued 30 year bonds

The Notes have been priced at 262.5 basis points over the 30-year US Treasury Note, at a price of 98.865 to yield 4.948%. The Notes will be denominated in US dollars, and will bear fixed interest of 4.875% p.a., with interest payable semi-annually in arrears and shall rank pari passu with all other unsecured and unsubordinated obligations of the Company. The funds will be utilized for its ongoing capital expenditure.

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The Notes were over 3.07 times over-subscribed across 167 accounts.

In terms of geographic distribution, the Notes were distributed 47% in Asia, 8% in Europe and 45% in the United States. In terms of investor distribution, the Notes were distributed to high quality fixed income accounts: 52% to fund managers, 31% to insurance companies, 8% to pension funds, 6% to central banks and sovereign wealth funds, 2% to banks and 1% to private banks.

Mr. V. Srikanth, Joint Chief Financial Officer of RIL, commented, "We are delighted to continue to lead the way for Asian corporates to access long-term financing at attractive rates. Like our previous issuances, we were able to efficiently execute through an intra-day window, despite volatility in asset markets."

Bank of America Merrill Lynch, Barclays Bank PLC, Citigroup Global Markets Inc. and The Hongkong and Shanghai Banking Corporation Limited acted as Joint Book runners and Lead Managers.

– End –

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About RIL

Reliance Industries Limited (RIL) is India's largest private sector company, with a consolidated turnover of ₹ 4,46,339 crore (US$ 74.5 billion), cash profit of ₹ 33,980 crore (US$ 5.7 billion) and net profit of ₹ 22,493 crore (US$ 3.8 billion) for the year ended March 31, 2014.

RIL is the first private sector company from India to feature in Fortune's Global 500 list of 'World's Largest Corporations' and continues to be featured for the 11th consecutive year, currently ranking 114th in terms of revenues and 155th in terms of profits. RIL ranks 194th in the Financial Times' FT Global 500 2014 list of the world's largest companies. As per Newsweek's Green Rankings 2014, RIL is India's greenest and most environment-friendly company, ranking 185th among the world's largest 500 companies.

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