REXPRO Enterprises Ltd. (Formerly known as Rexpro Enterprises Pvt Ltd)
CIN NO: L36912MH2012PLC227967
REGD OFFICE: Building No 2, WING A & B, Survey No -36, Hissa No 13,Waliv Village, Dhumal Nagar, VALIV, Vasai-401208
Contact No: +91 98206 15662; Email ID: cs@rexpro.co

Date: 13th November 2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Symbol: REXPRO

Sub: Outcome of Board Meeting held on 13th November 2026.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would hereby inform you that the Board of Directors of the Company at their Meeting held today i.e. 13th November 2026, inter alia considered and approved the following:

1. Financial Results:

    a. Approved the Unaudited Standalone Financial Results for the half year ended on September 30, 2026 along with Limited Review Report as received from the statutory auditor of the company.
    b. Approved the Unaudited Consolidated Financial Results for the half year ended on September 30, 2026 along with Limited Review Report as received from the statutory auditor of the company.

The meeting of the Board of Directors commenced at 2.00 P.M. and Concluded at 4.10 P.M.

Request you to please take the details on record,

Thanking You.
Yours Faithfully

For Rexpro Enterprises Limited
RAVISHANKAR SRIRAMAMURTHI MALLA
Digitally signed by RAVISHANKAR SRIRAMAMURTHI MALLA

Ravishankar Sriramamurthi Malla
Whole Time Director
DIN: 07223518

FACTORY ADDRESS:
Unit 1 Building No. 2, A & B Wing, Village: Waliv, Survey No.36, Hissa No.13, Vasai (East) Dist Palghar - 401208
Unit 2 09/459, Ground Floor, Samiulla Compound, Survey No.170, Hissa No.2, Wakanpada, Near Vasai Phata, Village: Pelhar, Dist.: Palghar - 401208

Limited Review Report on the Standalone Unaudited Half Yearly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Rexpro Enterprises Limited

1) We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Rexpro Enterprises Limited** ("the "Company") for the quarter ended and six months ended 30 September 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2) This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the SEBI Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review. Our responsibility is to express a conclusion on the statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards ('AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5) The figures in respect of results for the half year ended March 31,2026 are the balancing figures between the audited figures in respect of the full financial year and unaudited and unpublished half yearly figures upto September 30, 2025 which are certified by the management and not subject to limited review.

For **Mittal Agarwal & Company**
Chartered Accountants
(Firm Registration No. 131025W)

ARPIT BANSAL
Digitally signed by ARPIT BANSAL
Date: 2026.11.13 16:10:55 +05'30'

Arpit Bansal
Partner
Membership No. 163649

Place: Mumbai
Dated: 13/11/2026
UDIN: 26163649OURBJV3354

Rexpro Enterprises Limited
CIN - L36912MH2012PLC227967

Address: Building No 2, Wing A & B, Survey No - 36, Hissa No 13, Waliv Village, Dhumal Nagar, Valiv, Thane, Vasai, Maharashtra, India, 401208

Statement of Unaudited Standalone Financial Results for the half year ended September 30th, 2026

(₹ in Lakhs)

S No	Particulars	Half Year Ended			Year Ended
		September 30th, 2026	September 30th, 2025	March 31st, 2026	March 31st, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**				
	Revenue from operations	2,458.04	4,504.35	2,857.36	7,361.71
	Other income	136.53	140.44	152.25	292.69
	Total Income	**2,594.56**	**4,644.79**	**3,009.61**	**7,654.40**
2	**Expenses**				
	Cost of Material Consumed	1,275.41	3,018.06	1,356.79	4,374.86
	Changes in Inventories of Finished Goods, Stock-in-Process	(374.61)	(127.57)	139.17	11.60
	Direct Expenses	860.48	787.84	792.33	1,580.16
	Employee Benefits Expenses	281.60	281.97	285.79	567.76
	Finance Cost	67.85	33.94	47.14	81.08
	Depreciation and Amortisation Expenses	124.79	34.71	90.60	125.31
	Other Expenses	203.22	367.47	226.32	593.79
	Total Expenses	**2,438.75**	**4,396.42**	**2,938.14**	**7,334.56**
3	**Profit / (loss) before exceptional items and tax (1 - 2)**	**155.82**	**248.37**	**71.47**	**319.84**
4	Exceptional items	-	-	-	-
5	**Profit /(loss) before Tax (3 - 4)**	**155.82**	**248.36**	**71.47**	**319.84**
6	**Tax expense**				
	(a) Current income tax	51.19	65.36	30.51	95.86
	(b) Deferred income tax	(6.57)	(2.85)	1.65	(1.20)
7	**Profit /(Loss) for the period from continuing operations (5 - 6)**	**111.19**	**185.86**	**39.31**	**225.17**
8	Profit /(Loss) from discontinuing operations	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	
10	**Profit /(Loss) from discontinuing operations (after tax) (8 - 9)**	-	-	-	-
11	**Profit /(Loss) for the period (7 + 10)**	**111.19**	**185.85**	**39.31**	**225.17**
12	**Reserves**				5,284.63
13	**Details of Equity Share Capital**				
	Paid up Equity Share Capital				1,120.65
	Face Value of Equity Share Capital (₹)				10.00
14	**Earnings per share**				
	(a) Basic	0.99	1.66	0.35	2.01
	(b) Diluted	0.99	1.66	0.35	2.01

Rexpro Enterprises Limited

CIN - L36912MH2012PLC227967

Address: Building No 2, Wing A & B, Survey No - 36, Hissa No 13, Waliv Village, Dhumal Nagar, Valiv, Thane, Vasai, Maharashtra, India, 401208

Statement of Unaudited Standalone Assets and Liabilities as at September 30th, 2026

(₹ in Lakhs)

Sr. No.	Particulars	As at September 30th, 2026 (Unaudited)	As at March 31st, 2026 (Audited)
I	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	Share Capital	1,120.65	1,120.65
	Reserves and Surplus	5,395.83	5,284.63
		6,516.48	**6,405.28**
2	**Non Current Liabilities**		
	Long Term Borrowings	18.53	27.40
	Provisions	56.38	51.38
			-
			-
3	**Current Liabilities**		
	Short Term Borrowings	1,801.54	1,482.35
	Trade and Other Payables Due to		-
	Micro and Small Enterprises	9.69	5.28
	Other than Micro and Small Enterprises	1,351.53	1,221.98
	Other Current Liabilities	197.78	338.47
	Provisions	40.34	15.93
	Total	**9,992.27**	**9,548.08**
II	**ASSETS**		
4	**Non-Current Assets**		
	Property, Plant and Equipments and Intangible Assets		
	Property, Plant and Equipments	1,210.50	1,242.73
	Intangible Assets	1.18	1.73
	Non-current investments	177.66	177.66
	Deferred Tax Assets (Net)	27.09	20.52
	Other Non-Current Assets	1,388.85	1,615.73
5	**Current Assets**		
	Inventories	1,786.53	1,449.40
	Trade Receivables	2,312.46	2,019.67
	Cash and Cash Equivalents	2,395.68	2,455.07
	Short Term Loans and Advances	675.01	493.66
	Other Current Assets	17.31	71.90
	Total	**9,992.27**	**9,548.08**

Rexpro Enterprises Limited

CIN - L36912MH2012PLC227967

Address: Building No 2, Wing A & B, Survey No - 36, Hissa No 13, Waliv Village, Dhumal Nagar, Valiv, Thane, Vasai, Maharashtra, India, 401208

Statement of Unaudited Standalone Cash Flows for the half year ended September 30th, 2026

(₹ in Lakhs)

S No	Particulars	Half Year Ended September 30th, 2026 (Unaudited)	Year Ended March 31st, 2026 (Audited)
A:	**Cash Flow from Operating Activities:**		
	Net Profit before tax as per Statement of Profit and Loss	155.82	319.84
	Adjusted for:		
	Depreciation and Amortisation Expense	124.79	125.31
	Interest Income	(135.61)	(291.91)
	Finance Costs	67.85	81.08
	Operating Profit before Working Capital Changes	**212.85**	**234.32**
	Adjusted for:		
	Trade Receivables	(292.79)	1,306.36
	Other Current Assets	54.59	270.10
	Inventories of Finished Goods, Stock-in-Trade and Scrap	(337.13)	167.74
	Trade Payables	133.97	(1,772.25)
	Short Term Loans and Advances	(181.35)	(195.69)
	Other Liabilities	72.65	0.82
	Provisions	5.00	14.47
		(545.06)	**(208.45)**
	Cash Generated from Operations	(332.21)	25.87
	Taxes Paid (net)	(26.78)	(278.26)
	Net Cash Flow used in Operating Activities	**(358.99)**	**(252.39)**
B:	**Cash Flow From Investing Activities:**		
	Purchase of Fixed Assets (Net)	(305.36)	(869.49)
	Purchase of Non Current Investments	(0.00)	(168.64)
	Interest Income	135.61	291.91
	Long Term Loans and Advances	226.88	(1,174.09)
	Net Cash Flow (used in)/ generated from Investing Activities	**57.14**	**(1,920.32)**
C:	**Cash Flow From Financing Activities:**		
	Interest and Finance Charges	(67.85)	(81.08)
	Issue of Share Capital	-	-
	Increase / (Repayment) of Borrowings	310.31	1,110.83
	Net Cash Generated from Financing Activities	**242.46**	**1,029.75**
	Net (Decrease) / Increase in Cash and Cash Equivalents	(59.39)	(1,142.96)
	Opening Balance of Cash and Cash Equivalents	2,455.07	3,598.03
	Closing Balance of Cash and Cash Equivalents	**2,395.68**	**2,455.07**

Notes on Unaudited Standalone Financial Results for the Half Year Ended September 30th, 2026

1. The above financial results have been reviewed and approved by the Board of Directors in its meeting held on 13 November 2026.

2. The financial results have been prepared in accordance with Accounting Standards as prescribed under section 133 of the Companies Act, 2023 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

3. As per Ministry of Corporate Affairs notification dated February 16th, 2015, Companies whose securities are listed on SME Exchange as referred to in chapter XB of the Securities and Exchange Board of India, (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of Ind AS.

4. During the financial year 2024-25, the Company has made an Initial Public Issue of 32,50,000 Equity shares of face value ₹ 10 each at a price of ₹ 145 per Equity share aggregating to ₹ 4,712.50 Lakhs and made allotment of fully paid-up Equity Shares and an Offer For Sale of up to 4,50,000 Equity Shares of face value ₹ 10 each at a price of ₹ 145 per Equity share aggregating to ₹ 652.50 Lakhs by the Selling Shareholders of the Company.

   Out of gross proceeds of IPO for Rs. 4,712.50 Lakhs, the company has utilised the proceeds in the following manner:-

   (₹ in Lakhs)

Particulars	Object of the issue	Utilised till 30.09.2026	Pending utilisation
Purchase of Equipment and Renovation of Factory	2,500.00	1,119.26	1,380.74
Funding of working capital	1,000.00	1,000.00	-
Pursuing Inorganic Growth	352.00	-	352.00
General Corporate Expenses	584.00	584.00	-
Fresh Issue Expenses	276.50	276.50	-
Total	**4,712.50**	**2,979.76**	**1,732.74**

5. The Company operates in single business segment i.e. manufecturing of Furniture hence segment information has not been provided. Further the Company conducts its business in only one Geographical Segment, viz., India.

6. The figures in respect of results for the half year ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and unaudited half yearly figures upto September 30, 2025 which are certified by the management and not subject to limited review.

7. The figures for the comparative periods have been regrouped/reclassified wherever necessary. All the regroupings and reclassifications are on account of change in the presentation or classification of items. The above regroupings and reclassifications have no impact on the profit of the company for the half year ended 30th September 2026 or the previous periods.

8. The balance appearing under the head Trade Payable, Loans and Advances, Other Current Liabilities are subject to Confirmation and Reconciliation and Consequent adjustments, if any, will be accounted for in the year of confirmation and/ or reconciliation.

9. The audited Financial Results of the Company are available on Company's website i.e., www.rexpro.co and also on the website of NSE Limited, www.nseindia.com, where the Shares of the Company are listed.

REXPRO ENTERPRISES LTD. PALGHAR 401208 VASAI (EAST)

For and on behalf of the Board

Premal Niranjan Shah
Managing Director & Chairman
DIN - 03526547

Place: Mumbai
Date: 13th November, 2026

Limited Review Report on the Consolidated Unaudited Half Yearly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Rexpro Enterprises Limited

1) We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Rexpro Enterprises Limited** and its subsidiaries (the Parent and its subsidiary together referred to as "the Group") for the half year ended 30 September 2026 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2) This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the SEBI Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review. Our responsibility is to express a conclusion on the statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4) The figures in respect of results for the half year ended March 31,2026 are the balancing figures between the audited figures in respect of the full financial year and unaudited and unpublished half yearly figures upto September 30,2025 which are certified by the management and not subject to limited review.

5) The Statement includes the result of the entities:

Name of the Entity	Relationship
Progulf Warehousing Solutions Private Limited	Subsidiary
Rex Lusso Private Limited	Subsidiary

6) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards ('AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Mittal Agarwal & Company**
Chartered Accountants
(Firm Registration No. 131025W)

ARPIT BANSAL
Digitally signed by ARPIT BANSAL
Date: 2026.11.13 16:15:52 +05'30'

Arpit Bansal
Partner
Membership No. 163649

Place: Mumbai
Dated: 13/11/2026
UDIN: 26163649WOSHBL5594

Rexpro Enterprises Limited

CIN - L36912MH2012PLC227967

Address: Building No 2, Wing A & B, Survey No - 36, Hissa No 13, Waliv Village, Dhumal Nagar, Valiv, Thane, Vasai, Maharashtra, India, 401208

Statement of Unaudited Consolidated Financial Results for the half year ended September 30th, 2026

(₹ in Lakhs)

S No	Particulars	Half Year Ended			Year Ended
		September 30th, 2026	September 30th, 2025	March 31st, 2026	March 31st, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**				
	Revenue from operations	2,513.83	4,511.56	2,857.36	7,368.92
	Other income	128.33	140.98	150.88	291.86
	Total Income	**2,642.15**	**4,652.54**	**3,008.24**	**7,660.78**
2	**Expenses**				
	Cost of Material Consumed	1,299.37	3,020.12	1,356.80	4,376.92
	Direct Expenses	863.82	788.86	793.02	1,581.88
	Changes in Inventories of Finished Goods, Stock-in-Process and Scrap	(398.34)	(119.39)	139.17	19.78
	Employee Benefits Expense	321.90	281.99	285.79	567.78
	Finance Cost	70.38	38.14	53.04	91.18
	Depreciation & Amortisation	130.07	40.80	96.54	137.34
	Other Expenses	223.71	363.19	224.40	587.59
	Total Expenses	**2,510.90**	**4,413.72**	**2,948.76**	**7,362.47**
3	**Profit before tax**	**131.26**	**238.82**	**59.47**	**298.30**
4	**Tax Expenses**				
	(a) Current income tax	52.71	65.36	30.50	95.86
	(b) Deferred income tax	(14.28)	(1.04)	1.65	0.61
5	**Profit After Tax Before Minority Interest**	**92.83**	**174.50**	**27.32**	**201.83**
	Less: Share of Profit transferred to Minority Interest	(1.16)	(11.36)	(6.64)	(18.00)
6	**Profit /(Loss) for the period from continuing operations**	**93.98**	**185.85**	**33.96**	**219.83**
7	Profit /(Loss) from discontinuing operations	-	-	-	-
8	Tax expense of discontinuing operations	-	-	-	-
9	**Profit /(Loss) from discontinuing operations (after tax)**	-	-	-	-
10	**Profit for the period**	**93.98**	**185.85**	**33.96**	**219.83**
11	**Reserves**				5,469.83
12	**Details of Equity Share Capital**				
	Paid up Equity Share Capital				1,120.65
	Face Value of Equity Share Capital (₹)				10.00
13	**Earnings per share**				
	(a) Basic	0.84	2.19	0.40	1.96
	(b) Diluted	0.84	2.19	0.40	1.96

Rexpro Enterprises Limited

CIN - L36912MH2012PLC227967

Address: Building No 2, Wing A & B, Survey No - 36, Hissa No 13, Waliv Village, Dhumal Nagar, Valiv, Thane, Vasai, Maharashtra, India, 401208

Statement of Unaudited Consolidated Assets and Liabilities as at September 30th, 2026

(₹ in Lakhs)

Sr. No.	Particulars	As at September 30th, 2026 (Unaudited)	As at March 31st, 2026 (Audited)
I	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	Share Capital	1,120.65	1,120.65
	Reserves and Surplus	5,469.83	5,279.29
		6,590.48	**6,399.93**
	Minority Interest	**29.05**	**126.77**
2	**Non Current Liabilities**		
	Long Term Borrowings	18.53	27.40
	Provisions	56.38	51.38
3	**Current Liabilities**		
	Short Term Borrowings	1,847.90	1,574.42
	Trade and Other Payables Due to		
	Micro and Small Enterprises	9.69	5.28
	Other than Micro and Small Enterprises	1,392.94	1,249.10
	Other Current Liabilities	237.11	371.06
	Provisions	41.53	16.06
	Total	**10,223.61**	**9,821.41**
II	**ASSETS**		
4	**Non-Current Assets**		
	Property, Plant and Equipments and Intangible Assets		
	Property, Plant and Equipments	1,279.22	1,316.73
	Intangible Assets	1.18	1.73
	Non-current investments	9.82	9.82
	Deferred Tax Assets (Net)	34.71	20.43
	Other Non-Current Assets	1,392.57	1,618.21
5	**Current Assets**		
	Inventories	1,900.09	1,539.23
	Trade Receivables	2,452.94	2,144.03
	Cash and Cash Equivalents	2,414.20	2,461.51
	Short Term Loans and Advances	708.57	627.75
	Other Current Assets	30.32	81.97
	Total	**10,223.61**	**9,821.41**

Rexpro Enterprises Limited

CIN - L36912MH2012PLC227967

Address: Building No 2, Wing A & B, Survey No - 36, Hissa No 13, Waliv Village, Dhumal Nagar, Valiv, Thane, Vasai, Maharashtra, India, 401208

Statement of Unaudited Consolidated Cash Flows for the half year ended September 30th, 2026

(₹ in Lakhs)

S No	Particulars	Half Year Ended September 30th, 2026 (Unaudited)	Year Ended March 31st, 2026 (Audited)
A:	**Cash Flow from Operating Activities:**		
	Net Profit before tax as per Statement of Profit and Loss	131.26	298.30
	Adjusted for:		
	Depreciation and Amortisation Expense	130.07	137.34
	Interest Income	(127.35)	(290.67)
	Finance Costs	70.38	91.18
	Operating Profit before Working Capital Changes	**204.35**	**236.16**
	Adjusted for:		
	Trade Receivables	(308.90)	1,550.09
	Other Current Assets	51.65	(54.12)
	Inventories of Finished Goods, Stock-in-Trade and Scrap	(360.86)	176.18
	Trade Payables	148.25	(1,693.57)
	Short Term Loans and Advances	(80.82)	(281.89)
	Other Liabilities	79.40	(53.39)
	Provisions	5.00	14.47
		(466.28)	**(342.24)**
	Cash Generated from Operations	(261.93)	(106.08)
	Taxes Paid (net)	(27.24)	(286.57)
	Net Cash Flow used in Operating Activities	**(289.17)**	**(392.65)**
B:	**Cash Flow From Investing Activities:**		
	Purchase of Fixed Assets (Net)	(305.36)	(869.49)
	Purchase of Non- Current Investments	-	(2.30)
	Interest Income	127.35	290.67
	Long Term Loans and Advances	225.63	(1,175.50)
	Net Cash Flow (used in)/ generated from Investing Activities	**47.62**	**(1,756.62)**
C:	**Cash Flow From Financing Activities:**		
	Interest and Finance Charges	(70.38)	(91.18)
	Issue of Share Capital	-	-
	Investment by Minority Interest	-	-
	Increase / (Repayment) of Borrowings	264.60	1,102.67
	Net Cash generated from Financing Activities	**194.23**	**1,011.49**
	Net (Decrease) / Increase in Cash and Cash Equivalents	(47.31)	(1,137.81)
	Opening Balance of Cash and Cash Equivalents	2,461.51	3,599.30
	Closing Balance of Cash and Cash Equivalents	**2,414.20**	**2,461.51**

Rexpro Enterprises Limited

CIN - L36912MH2012PLC227967

Address: Building No 2, Wing A & B, Survey No - 36, Hissa No 13, Waliv Village, Dhumal Nagar, Valiv, Thane, Vasai, Maharashtra, India, 401208

Notes on Unaudited Consolidated Financial Results for the Half Year Ended September 30th, 2026

1. The above financial results have been reviewed and approved by the Board of Directors in its meeting held on 13 November 2026.

2. The financial results have been prepared in accordance with Accounting Standards as prescribed under section 133 of the Companies Act, 2023 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

3. As per Ministry of Corporate Affairs notification dated February 16th, 2015, Companies whose securities are listed on SME Exchange as referred to in chapter XB of the Securities and Exchange Board of India, (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of Ind AS.

4. During the financial year 2024-25, the Company has made an Initial Public Issue of 32,50,000 Equity shares of face value ₹ 10 each at a price of ₹ 145 per Equity share aggregating to ₹ 4,712.50 Lakhs and made allotment of fully paid-up Equity Shares and an Offer For Sale of up to 4,50,000 Equity Shares of face value ₹ 10 each at a price of ₹ 145 per Equity share aggregating to ₹ 652.50 Lakhs by the Selling Shareholders of the Company.

   Out of gross proceeds of IPO for Rs. 4,712.50 Lakhs, the company has utilised the proceeds in the following manner:-

   (₹ in Lakhs)

Particulars	Object of the issue	Utilised till 30.09.2026	Pending utilisation
Purchase of Equipment and Renovation of Factory	2,500.00	1,119.26	1,380.74
Funding of working capital	1,000.00	1,000.00	-
Pursuing Inorganic Growth	352.00	-	352.00
General Corporate Expenses	584.00	584.00	-
Fresh Issue Expenses	276.50	276.50	-
Total	**4,712.50**	**2,979.76**	**1,732.74**

5. The Company operates in single business segment i.e. manufecturing of Furniture hence segment information has not been provided. Further the Company conducts its business in only one Geographical Segment, viz., India.

6. The figures in respect of results for the half year ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and unaudited half yearly figures upto September 30, 2025 which are certified by the management and not subject to limited review.

7. The figures for the comparative periods have been regrouped/reclassified wherever necessary. All the regroupings and reclassifications are on account of change in the presentation or classification of items. The above regroupings and reclassifications have no impact on the profit of the company for the half year ended 30th September 2026 or the previous periods.

8. The balance appearing under the head Trade Payable, Loans and Advances, Other Current Liabilities are subject to Confirmation and Reconciliation and Consequent adjustments, if any, will be accounted for in the year of confirmation and/ or reconciliation.

9. The audited Financial Results of the Company are available on Company's website i.e., www.rexpro.co and also on the website of NSE Limited, www.nseindia.com, where the Shares of the Company are listed.

REXPRO ENTERPRISES LTD. PALGHAR 401208 VASAI (EAST)

For and on behalf of the Board

Premal Niranjan Shah
Managing Director & Chairman
DIN - 03526547

Place: Mumbai
Date: 13th November, 2026

Date: 23/10/2026

To,

The Board of Directors
Rexpro Enterprises Limited
Building No 2, Wing A & B, Survey No 36.
Hissa No 13, Waliv Village,
Dhumal Nagar, Valiv, Thane,
Vasai - 401208, Maharashtra, India.

Re: Monitoring Agency Agreement dated 15th day of January, 2025 (the "Agreement") in relation to the IPO of Rexpro Enterprises Limited

Dear Sir,

1. We have verified the unaudited books of account and other relevant records of ("**Company**"), as at 30 September 2026, in connection with the issue of the Equity Shares of the Company pursuant to its Prospectus and utilization of the Gross Proceeds as per the Objects of the Issue disclosed in the Prospectus.

2. We have verified the details of the utilization of the gross Proceeds submitted by the Company and confirm that the utilization is as per the Annexure to this certificate, initialled by us for identification purposes only, based on the unaudited books of account and relevant records referred to in paragraph 1 above. We have verified the accuracy of the Annexure. We have agreed the amounts included in the Annexure with the unaudited books of account and relevant records of the Company as at 30 September 2026. Our responsibility is to verify the factual accuracy of the facts stated in the Annexure.

3. We conducted our procedures in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016)/Guidance Note on Reports in Company Prospectuses (Revised 2019), as amended from time to time issued by the Institute of Chartered Accountants of India.

4. We have performed necessary audit so as to ensure the accuracy of figures mentioned in the Annexure. We also confirm that the utilization of gross Proceeds is in line with the section titled 'Objects of the Issue' in the Letter of Offer.

5. On the basis of the unaudited books of account and relevant records, information and explanations provided to us and representation from the management of the Company, we certify the utilization of the gross Proceeds, as given in the accompanying Annexure.

6. We hereby declare that this report is based on the format as prescribed by SEBI ICDR Regulations, 2018, as amended. We further declare that this report provides true and fair view of the utilization of the gross proceeds.

7. We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship/ interest while monitoring and reporting the utilization of issue proceeds by the issuer.

8. This certificate is furnished solely for submission to Acuite Ratings & Research Limited (the "Monitoring Agency") regarding the utilization of the gross Proceeds in terms of Clause 5.4 of the Agreement dated 15th January 2025_executed by and between the Company and Acuite

Ratings & Research Limited and is not to be used for any other purpose or to be distributed to any other parties without our prior written consent.

Capitalized terms not defined herein shall have the meaning ascribed to them in the Agreement.

For Mittal Agarwal & Company
Chartered Accountants
(Registration No. 131025W)





Deepesh Mittal
Partner
Membership No. 539486

Place: Mumbai
Date: 23/10/2026
UDIN: 26539486WPFEOA9808

Annexure

i. Cost of object(s)

Sr.No.	Item Head	Original Cost	Revised Cost
1.	Purchase of Equipment and Renovation of Factory	2,500.00	0.00
2.	Funding of working capital	1,000.00	0.00
3.	Pursuing Inorganic Growth	352.00	0.00
4.	General Corporate Expenses	584.00	0.00
5.	Fresh Issue Expenses	276.50	0.00
Total		**4,712.50**	**0.00**

ii. Progress in the Object(s):

(₹ in lakhs)

Sr. No.	Particulars	Amount as proposed in the Offer Document	Amount utilised			Total unutilised amount
			As at the beginning of the quarter	During the quarter	At the end of the quarter	
1.	Purchase of Equipment and Renovation of Factory	2,500.00	1,065.31	53.95	1,119.26	1,380.74
2.	Funding of working capital	1,000.00	1,000.00	-	1,000.00	-
3.	Pursuing Inorganic Growth	352.00	-	-	-	352.00
4.	General Corporate Expenses	584.00	584.00	-	584.00	-
5.	Fresh Issue Expenses	276.50	276.50	-	276.50	-
Total		**4,712.50**	**2,925.81**	**53.95**	**2,979.76**	**1,732.74**

iii. Deployment of unutilized IPO proceeds:

Sr. No.	Type of Instrument where amount invested*	Fixed Deposit Number	Amount Invested (₹ In lakhs)	Maturity Date	Earnings	Return on Investment (ROI %)	Market Value as at the end of quarter**
1	Fixed Deposit with The Cosmos Co-op Bank Ltd	'01715010108065	500.00	07/07/2027	18.63	7.50	500.00
2	Fixed Deposit with The Cosmos Co-op Bank Ltd	'01715010108072	500.00	07/07/2027	18.63	7.50	500.00

3	Fixed Deposit with The Cosmos Co-op Bank Ltd	'01715010108089	500.00	07/07/2027	18.63	7.50	500.00
4	Fixed Deposit with The Cosmos Co-op Bank Ltd	'01715010108096	500.00	07/07/2027	18.63	7.50	500.00
			2,000.00				**2,000.00**

iv. Delay in implementation of the objects

Objects	Completion date		Delay (in months)
	As per the offer document	Actual	
Purchase of Equipment and Renovation of Factory	31/03/2025	30/09/2026	18.00 & continuing
Pursuing Inorganic Growth	31/03/2026	30/09/2026	6.00 & continuing

v. Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in offer document

Sr.No.	Item Head	Amount (in lakhs)
1.	General Corporate Purpose	584.00