

REX PIPES AND CABLES INDUSTRIES LIMITED
REGD.OFFICE: F-69A, RIICO INDUSTRIAL AREA, SIKAR-332001 RAJASTHAN
CIN:- L31300RJ2002PLC017714

**AUDITED STANDALONE FINANCIAL RESULTS
FOR THE YEAR ENDED ON 31ST MARCH, 2024**

(Amount in Lakhs)					
S.No.	Particulars	Six month ended	Six month ended	Six month ended	For the year ended
		31.03.2024	30.09.2023	31.03.2023	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)
I	Income from Operations	7,109.03	5,752.16	6,616.81	12,861.19
II	Other Income	19.33	18.70	39.69	38.03
III	Total Income (I+II)	7,128.36	5,770.86	6,656.50	12,899.22
IV	Expenses				
	Cost of materials consumed	5,433.74	3,686.61	4,548.74	9,120.35
	Purchase of Stock-in-Trade	1,106.63	1,038.58	878.87	2,145.21
	Changes in inventories of Finished goods, Work-in-progress and Stock-in-Trade	(603.71)	3.71	345.98	(600.00)
	Employee Benefit Expenses	135.75	116.82	109.56	252.57
	Finance Costs	151.77	127.71	117.33	279.48
	Depreciation and Amortization Expenses	93.16	87.65	102.29	180.81
	Other Expenses (Manufacturing, Administrative, Selling & Distribution Expenses)	499.89	360.01	311.88	859.90
	Total Expenses (IV)	6,817.23	5,421.10	6,414.65	12,238.32
V	Profit before exceptional and extraordinary items and tax (III-IV)	311.13	349.76	241.85	660.90
VI	Exceptional Items	-	-	-	-
VII	Prior Period Expenses	0.18	-	0.26	0.18
VIII	Profit before Extraordinary Items and Tax (V-VI-VII)	310.95	349.76	241.59	660.72
VIX	Extraordinary Items	-	-	-	-
X	Profit before Tax (VIII-VIX)	310.95	349.76	241.59	660.72
XI	Tax Expenses				
	(1) Current Tax	92.55	103.84	72.40	196.39
	(2) Tax Expense relating to Prior Years	-	-	0.75	-
	(3) Deferred Tax Liability / (Asset)	(5.02)	(3.83)	(6.50)	(8.85)
XII	Profit/(Loss) for the year from continuing operations (X-XI)	223.41	249.75	174.94	473.17
XIII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIV	Tax Expense of discontinuing operations	-	-	-	-
XV	Profit/(Loss) from discontinuing operations (XIII-XIV)	-	-	-	-
XVI	Profit/(Loss) for the year (XII+XV)	223.41	249.75	174.94	473.17
XVII	Earning per Equity Share:				
	(1) Basic (Previous year re-stated)	2.36	2.64	2.03	5.01
	(2) Diluted (Previous year re-stated)	2.36	2.64	2.03	5.01
	See accompanied notes to the unaudited standalone financial results				

Sikar, May 20, 2024

For and on behalf of the Board


Sharwan Kumar Kaler
 Managing Director

REX PIPES AND CABLES INDUSTRIES LIMITED

REGD.OFFICE: F-69A, RIICO INDUSTRIAL AREA, SIKAR-332001 RAJASTHAN

CIN:- L31300RJ2002PLC017714

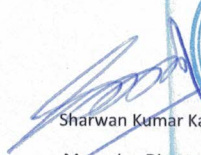
STANDALONE BALANCE SHEET

AS ON 31st March, 2024

(Amount in Lakhs)

Particulars		As at 31.03.2024	As at 31.03.2023
I. EQUITY AND LIABILITIES			
(1)	<u>Shareholder's Fund</u>		
	(a) Share Capital	945.00	860.00
	(b) Other Equity	2,193.55	1,435.63
(2)	<u>Share Application Money Pending allotment</u>	-	-
(3)	<u>Non-Current Liabilities</u>		
	(a) Long Term Borrowings	143.00	315.96
	(b) Deferred Tax Liabilities (Net)	1.54	10.39
	(c) Other Long Term Liabilities	5.85	5.65
	(d) Long Term Provisions	-	-
(4)	<u>Current Liabilities</u>		
	(a) Short-Term Borrowings	2,672.52	1,733.33
	(b) Trade Payables		
	(i) Due to MSME	1.54	26.41
	(ii) Due to Other	501.19	936.65
	(c) Other Current Liabilities	310.50	291.28
	(d) Short-Term Provisions	209.05	169.90
	Total Equity and Liabilities	6,983.74	5,785.20
II ASSETS			
(1)	<u>Non-Current Assets</u>		
	<u>(a) Property, Plant and Equipments</u>		
	(i) Tangible Assets	1,160.68	1,230.66
	(ii) Intangible Assets	0.16	0.19
	(iii) Capital Work-in-Progress	-	-
	(iv) Intangible Assets under Development	-	-
	(b) Non-Current Investments	618.62	-
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long Term Loans and Advances	-	-
	(e) Other Non-Current Assets	52.36	59.20
(2)	<u>Current Asseets</u>		
	(a) Current Investments	-	-
	(b) Inventories	2,371.75	1,196.83
	(c) Trade Receivables	1,920.24	2,449.47
	(d) Cash and Cash Equivalents	335.78	298.38
	(e) Short-Term Loans & Advances	524.15	550.47
	(f) Other Current Assets	-	-
	Total Assets	6,983.74	5,785.20
See accompanied notes to the unaudited standalone financial results			

For and on behalf of the Board


Sharwan Kumar Kaler
Managing Director



Sikar, May 20, 2024

STANDALONE CASH FLOW STATEMENT

FOR THE YEAR ENDED ON 31ST MARCH, 2024

(Amount in Lakhs)

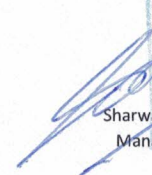
PARTICULARS	For the year ended 31.03.2024		For the year ended 31.03.2023	
	Details	Amount	Details	Amount
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax as per Profit and Loss Statement		660.72		502.65
Adjusted For:				
Depreciation & Amortisation		180.81		189.54
Interest Paid		279.48		226.32
Profit on Sale of Fixed Assets	-	-	-	-
Operating profits before Working Capital Changes		1,121.00		918.50
Adjustment For:				
Inventories	(1,174.92)		292.79	
Trade Receivables	529.23		(693.42)	
Short term loan & advances	26.32		(278.73)	
Long term loan & advances	-		-	
Other Non-Current Assets	6.84		(12.44)	
Other current assets	-		-	
Trade Payables	(460.33)		266.82	
Short term Borrowings	939.18		30.85	
Other Liabilities	58.38	(75.29)	154.64	(239.50)
Cash generated from Operations		1,045.71		679.00
Income Tax		196.39		150.17
Interest on Income Tax	-	-	-	-
Net Cash Used in Operating Activities (A)		849.32		528.83
B. CASH FLOW FROM INVESTING ACTIVITIES				
Less : Purchase of Fixed Assets	119.12		214.68	
Transfer of Fixed Assets	8.32		-	
Purchase of Investments	618.62		-	
Less : Increase in Other Non- Current Assets	-		-	
Net Cash Used in Investing Activities (B)		(729.42)		(214.68)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Increase in Borrowings & other Long- term Liabilities	(172.76)		(177.58)	
Less : Interest Paid	(279.48)		(226.32)	
Increase in Share Capital	85.00		-	
Increase in Other Reserves & Surplus	284.75		-	
Less : Decrease in Share Application Money	-		-	
Subsidy Received	-		-	
Net Cash Flow From Financing Activities (C)		(82.49)		(403.90)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		37.40		(89.75)
Cash & Cash equivalents at the beginning of the Period		298.38		388.13
Cash & Cash equivalents at the close of the Period		335.78		298.38

Note:

Cash Flow Statement has been prepared adopting the Indirect method as prescribed under para 18 of Accounting Standard-3 (AS-3) on "Cash Flow Statement."

Sikar, May 20, 2024

For and on behalf of the Board


Sharwan Kumar Kaler
Managing Director



**Notes attached to Audited Standalone Financial Results for the Half year and Year Ended
March 31, 2024**

1. The above standalone financial results of the Company (the "Statement") have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting hold on May 20, 2024 and have been subjected to audit by the statutory auditors of the company on which the auditors have expressed an unmodified opinion.
2. The Standalone financial results has been prepared in accordance with recognition and measurement principals laid down in the accounting Standard as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible.
These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.
3. The requirement of AS- 17 "Segment Reporting" is not applicable to the company as it is engaged in single business segment.
4. The Figures for the half year ended March 31, 2023/ March 31, 2024 are the balancing figures between audited figures in respect of year ended March 31, 2023/ March 31, 2024 and unaudited figures for the half year ended September 30, 2022/ September 30, 2023.
5. Previous year's/period's figure have been regrouped / reclassified wherever necessary to make the comparable.
6. Earnings per share have been calculated on the weighted average of the share capital outstanding during the period on annualised basis.

For and on behalf of Board of Directors



Sharwan Kumar Kaler
Managing Director
DIN: 01050715



Happy Kedawat And Company

Chartered Accountants

INDEPENDENT Auditor's Report ON AUDIT OF STANDALONE HALF YEARLY AND ANNUAL FINANCIAL RESULTS

To
The Board of Directors
Rex Pipes and Cables Industries Limited
F-69-A, RIICO Industrial Area,
Sikar (Raj.).

Opinion

We have audited the Standalone Financial Results for the half year and year ended March 31, 2024 ("Financial Results") included in the accompanying "Statement of Standalone Audited Financial Results for the Half year and Year Ended March 31, 2024" of **REX PIPES AND CABLES INDUSTRIES LIMITED** ("the company"), ("The Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the half year and year ended March 31, 2024:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards (AS) and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and year then ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of the Standalone Financial Results for the half year and year ended March 31, 2024 section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2024 under the Provisions of the Act and 21st the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Statement

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited Standalone financial statements for the year ended March 31, 2024. This responsibility includes the preparation and presentation of the Standalone Financial Results for the half year and year ended March 31, 2024 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are Responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for Audit of the Standalone Financial Results for the half year and year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the half year and year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

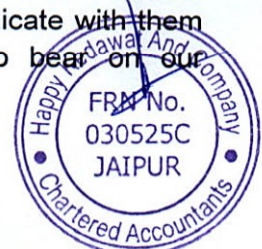
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- ✚ Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ✚ Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ✚ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- ✚ Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- ✚ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ✚ Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- ✚ Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

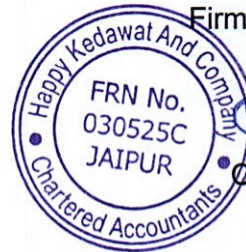
Attention is drawn to the fact that the Figures for the half year ended March 31, 2023/ March 31, 2024 are the balancing figures between audited figures in respect of year ended March 31, 2023/ March 31, 2024 and unaudited figures for the half year ended September 30, 2022/ September 30, 2023. Our Report is not modified in respect of this matter.

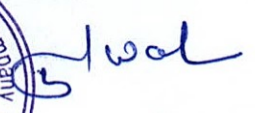
Place:- Jaipur

Date:- 20-05-2024

UDIN:- 24401746BKGPM9137

For Happy Kedawat and Company
Chartered Accountants
Firm Reg. No. 030525C




CA Happy Kedawat
Proprietor
M No. 401746

REX PIPES AND CABLES INDUSTRIES LIMITED

REGD.OFFICE: F-69A, RIICO INDUSTRIAL AREA, SIKAR-332001 RAJASTHAN

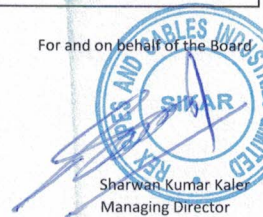
CIN:- L31300RJ2002PLC017714

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2024

S.No.	Particulars	(Amount in Lakhs)				
		Six month ended	Six month ended	Six month ended	For the year ended	For the year ended
		31.03.2024	30.09.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Income from Operations	7,109.03	5,752.16	6,616.81	12,861.19	11,764.44
II	Other Income	22.84	18.78	39.69	41.62	54.47
III	Total Income (I+II)	7,131.87	5,770.94	6,656.50	12,902.81	11,818.91
IV	Expenses					
	Cost of materials consumed	5,433.74	3,686.61	4,548.74	9,120.35	8,129.91
	Purchase of Stock-in-Trade	1,154.25	1,038.58	878.87	2,192.83	1,926.34
	Changes in inventories of Finished goods, Work-in-progress and Stock-in-Trade	(651.33)	3.71	345.98	(647.62)	107.79
	Employee Benefit Expenses	135.75	116.82	109.56	252.57	214.44
	Finance Costs	151.77	127.72	117.33	279.49	215.92
	Depreciation and Amortization Expenses	94.56	87.65	102.29	182.21	189.54
	Other Expenses (Manufacturing, Administrative, Selling & Distribution Expenses)	493.11	367.29	311.88	860.40	532.06
	Total Expenses (IV)	6,811.84	5,428.39	6,414.65	12,240.24	11,316.01
V	Profit before exceptional and extraordinary items and tax (III-IV)	320.03	342.55	241.85	662.57	502.90
VI	Exceptional Items	-	-	-	-	-
VII	Prior Period Expenses	0.18	-	0.26	0.18	0.26
VIII	Profit before Extraordinary Items and Tax (V-VI-VII)	319.84	342.55	241.59	662.39	502.65
VIII	Extraordinary Items	-	-	-	-	-
X	Profit before Tax (VIII-VIX)	319.84	342.55	241.59	662.39	502.65
XI	Tax Expenses					
	(1) Current Tax	92.85	103.84	72.40	196.69	149.42
	(2) Tax Expense relating to Prior Years	-	-	0.75	-	0.75
	(3) Deferred Tax Liability / (Asset)	(5.02)	(3.83)	(6.50)	(8.85)	(9.18)
XII	Profit/(Loss) for the year from continuing operations (X-XI)	232.01	242.54	174.94	474.54	361.65
XIII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIV	Tax Expense of discontinuing operations	-	-	-	-	-
XV	Profit/(Loss) from discontinuing operations (XIII-XIV)	-	-	-	-	-
XVI	Profit/(Loss) for the year (XII+XV)	232.01	242.54	174.94	474.54	361.65
XVII	Earning per Equity Share:					
	(1) Basic (Previous year re-stated)	2.46	2.57	2.03	5.02	4.21
	(2) Diluted (Previous year re-stated)	2.46	2.57	2.03	5.02	4.21
	See accompanied notes to the audited consolidated financial results					

Sikar, May 20, 2024

For and on behalf of the Board


Sharwan Kumar Kaler
 Managing Director

REX PIPES AND CABLES INDUSTRIES LIMITED

REGD.OFFICE: F-69A, RIICO INDUSTRIAL AREA, SIKAR-332001 RAJASTHAN

CIN:- L31300RJ2002PLC017714

CONSOLIDATED BALANCE SHEET

AS ON 31st March, 2024

(Amount in Lakhs)

Particulars		As at 31.03.2024	As at 31.03.2023
I.	<u>EQUITY AND LIABILITIES</u>		
(1)	<u>Shareholder's Fund</u>		
	(a) Share Capital	945.00	860.00
	(b) Other Equity	2,195.35	1,435.63
(2)	<u>Share Application Money Pending allotment</u>	-	-
(3)	<u>Non-Current Liabilities</u>		
	(a) Long Term Borrowings	143.00	315.96
	(b) Deferred Tax Liabilities (Net)	1.54	10.39
	(c) Other Long Term Liabilities	5.85	5.65
	(d) Long Term Provisions	-	-
(4)	<u>Current Liabilities</u>		
	(a) Short-Term Borrowings	2,693.52	1,733.33
	(b) Trade Payables		
	(i) Due to MSME	1.54	26.41
	(ii) Due to Other	514.94	936.65
	(c) Other Current Liabilities	310.71	291.28
	(d) Short-Term Provisions	209.45	169.90
	Total Equity and Liabilities	7,020.90	5,785.20
II	<u>ASSETS</u>		
(1)	<u>Non-Current Assets</u>		
	<u>(a) Property, Plant and Equipments</u>		
	(i) Tangible Assets	1,160.68	1,230.66
	(ii) Intangible Assets	0.16	0.19
	(iii) Capital Work-in-Progress	-	-
	(iv) Intangible Assets under Development	-	-
	(b) Non-Current Investments	19.62	-
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long Term Loans and Advances	-	-
	(e) Other Non-Current Assets	58.00	59.20
(2)	<u>Current Asseets</u>		
	(a) Current Investments	-	-
	(b) Inventories	2,995.53	1,196.83
	(c) Trade Receivables	1,920.24	2,449.47
	(d) Cash and Cash Equivalents	336.15	298.38
	(e) Short-Term Loans & Advances	530.51	550.47
	(f) Other Current Assets	-	-
	Total Assets	7,020.89	5,785.20
	See accompanied notes to the audited consolidated financial results		

Sikar, May 20, 2024

For and on behalf of the Board

Sharwan Kumar Kaler
Managing Director



REX PIPES AND CABLES INDUSTRIES LIMITED

REGD.OFFICE: F-69A, RIICO INDUSTRIAL AREA, SIKAR-332001 RAJASTHAN

CIN:- L31300RJ2002PLC017714

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED ON 31ST MARCH, 2024

(Amount in Lakhs)

PARTICULARS	For the year ended 31.03.2024		For the year ended 31.03.2023	
	Details	Amount	Details	Amount
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax as per Profit and Loss Statement	662.39		502.65	
Adjusted For:				
Depreciation & Amortisation	180.80		189.54	
Interest Paid	279.49		215.92	
Profit on Sale of Fixed Assets	-		-	
Operating profits before Working Capital Changes		1,122.68		908.10
Adjustment For:				
Inventories	(1,798.70)		292.79	
Trade Receivables	529.23		(693.42)	
Short term loan & advances	19.96		(278.73)	
Long term loan & advances	-		-	
Other Non-Current Assets	1.20		(12.44)	
Other current assets	-		-	
Trade Payables	(446.58)		266.82	
Short term Borrowings	960.19		30.85	
Other Liabilities	58.98	(675.72)	154.64	(239.50)
Cash generated from Operations		446.96		668.60
Income Tax		196.69		150.17
Interest on Income Tax		-		-
Net Cash Used in Operating Activities (A)		250.27		518.43
B. CASH FLOW FROM INVESTING ACTIVITIES				
Less : Purchase of Fixed Assets	119.12		214.68	
Transfer of Fixed Assets	8.32		-	
Purchase of Investments	19.62		-	
Less : Increase in Other Non- Current Assets	-		-	
Net Cash Used in Investing Activities (B)		(130.43)		(214.68)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Increase in Borrowings & other Long- term Liabilities	(172.76)		(177.58)	
Less : Interest Paid	(279.49)		(215.92)	
Increase in Share Capital	85.00		-	
Increase in Other Reserves & Surplus	285.18		-	
Less : Decrease in Share Application Money	-		-	
Subsidy Received	-		-	
Net Cash Flow From Financing Activities (C)		(82.07)		(393.51)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		37.77		(89.75)
Cash & Cash equivalents at the beginning of the Period		298.38		388.13
Cash & Cash equivalents at the close of the Period		336.15		298.38

Note:

Cash Flow Statement has been prepared adopting the Indirect method as prescribed under para 18 of Accounting Standard-3 (AS-3) on " Cash Flow Statement."

For and on behalf of the Board

Sharwan Kumar Kaler
Managing Director



Sikar, May 20, 2024

Notes attached to Audited Consolidated Financial Results for the half year and year Ended March 31, 2024

1. The above consolidated financial results of the Company (the "Statement") have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting hold on May 20, 2024 and have been subjected to audit by the statutory auditors of the company on which the auditors have expressed an unmodified opinion.
2. The Consolidated financial results has been prepared in accordance with recognition and measurement principals laid down in the accounting Standard as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible. These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.
3. The requirement of AS- 17 "Segment Reporting" is not applicable to the company as it is engaged in single business segment.
4. The Figures for the half year ended March 31, 2023/ March 31, 2024 are the balancing figures between audited figures in respect of year ended March 31, 2023/ March 31, 2024 and unaudited figures for the half year ended September 30, 2022/ September 30, 2023.
5. Previous year's/period's figure have been regrouped / reclassified wherever necessary to make the comparable.
6. Earnings per share have been calculated on the weighted average of the share capital outstanding during the period on annualised basis.
7. The Company made Investment in Shares of its wholly owned subsidiary during the year, Hence the Unaudited financial results of Current Half year include the financial results of the company and its wholly owned subsidiary namely Swastik Infracity Private Limited.

For and on behalf of Board of Directors


Sharwan Kumar Kaler

Managing Director

DIN: 01050715





Happy Kedawat And Company

Chartered Accountants

INDEPENDENT Auditor's Report ON AUDIT OF CONSOLIDATED HALF YEARLY AND ANNUAL FINANCIAL RESULTS

To
The Board of Directors
Rex Pipes and Cables Industries Limited
F-69-A, RIICO Industrial Area,
Sikar (Raj.).

Opinion

We have audited the Consolidated Financial Results for the half year and year ended March 31, 2024 ("Financial Results") included in the accompanying "Statement of Consolidated Audited Financial Results for the Half year and Year Ended March 31, 2024" of **REX PIPES AND CABLES INDUSTRIES LIMITED** ("the parent") which includes its subsidiary M/s Swastik Infracity Private Limited ("the subsidiary"), ("The Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the half year and year ended March 31, 2024:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards (AS) and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and year then ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of the Consolidated Financial Results for the half year and year ended March 31, 2024 section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2024 under the Provisions of the Act and 21st the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited Consolidated financial statements for the year ended March 31, 2024. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the half year and year ended March 31, 2024 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the Board of Directors are Responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for Audit of the Consolidated Financial Results for the half year and year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the half year and year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- ✚ Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ✚ Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ✚ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- ✚ Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- ✚ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ✚ Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- ✚ Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

Attention is drawn to the fact that the Figures for the half year ended March 31, 2023/ March 31, 2024 are the balancing figures between audited figures in respect of year ended March 31, 2023/ March 31, 2024 and unaudited figures for the half year ended September 30, 2022/ September 30, 2023. Our Report is not modified in respect of this matter.

Place:- Jaipur

Date:- 20-05-2024

UDIN:- 24401746 BKGPN1063

For Happy Kedawat and Company
Chartered Accountants
Firm Reg. No. 030525C



[Signature]
CA Happy Kedawat
Proprietor
M No. 401746