

Date: 10/06/2023

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C1 1, G Block, Bandra - Kurla
Complex, Bandra (E), Mumbai-400051.

Scrip Symbol: REXPIPES

Sub: Disclosure of event or information under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on 10th June, 2023 at its registered office at F-69A, Riico Industrial Area, Sikar, Rajasthan, have inter-alia discussed, considered and approved the following:

1. Rex Pipes and Cables Industries Limited has proposed to acquire almost 100% equity shares of Swastik Infracity Private Limited (CIN:U70101RJ2012PTC037859).

Accordingly, Swastik Infracity Private Limited will become a subsidiary of Rex Pipes and Cables Industries Limited, with effect from date of acquisition of shares.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed as "Annexure-A".

2. Issue, offer and allot upto 15,00,000 Equity Shares of Rs. 10/- per share at an issue price of Rs. 43.50/- each i.e. at a premium of Rs. 33.50/- each on preferential basis to the persons belonging to the non-Promoter categories of persons. The price is determined in accordance with the provision of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time, subject to the approval of members.

The details as required under the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the proposed preferential issue for Equity Shares are given in Annexure B.

3. The Board of Directors of the Company has decided to increase the Authorized Share Capital from Rs. 10,00,00,000 (Rupees Ten Crores Only) divided into 1,00,00,000 (One Crore) Equity shares of Rs. 10/- each to Rs. 10,10,00,000 (Rupees Ten Crores Ten Lacs Only) divided into 1,01,00,000 (One Crore One Lac) Equity Shares of Rs. 10/- each by creation of additional 1,00,000 (One Lac) Equity Shares of Rs. 10/- each aggregating Rs. 10,00,000/- (Rupees Ten Lacs Only) ranking *pari-passu* in all respect with the existing Equity Shares of the Company.
4. The Board of Directors of the Company has decided to Alteration in Articles of Association of the Company by inserting a new article to empower the Company for the said further issue of securities as may be made in any manner whatsoever as the Board may determine including by way of preferential offer or private placement.

REX PIPES AND CABLES INDUSTRIES LIMITED

Marketing Office : Third Floor, Shubhlaxmi Tower,
Vidhyadhar Nagar, Jaipur-332023 (Raj.) INDIA
CIN : L31300 RJ 2002 PLC 017714

Ph : +91 1572-245009 / 245765

Fax : +91 1572-245009 Mob. : +91 9783211999

E-mail : info@rpcil.com, ho@rpcil.com

Web : www.rpcil.com

Head Office : F-69A, RIICO Industrial Area, SIKAR-332001 (Raj.) INDIA

Plant : B-99, E-106, E-128 / 129 RIICO Industrial Growth Center, Phase-II, Palsana, Sikar - 332402 (Raj.) (INDIA)

5. Approved the Director Report along with requisite annexure for the Year ended 31st March, 2023.
6. Considered and approved the Notice of Annual General Meeting (AGM) of the Members of the Company scheduled to be held on Tuesday, the 11th day of July, 2023 at 01:00 PM at Registered Office F-69A, Riico Industrial Area, Sikar, Rajasthan-332001.
7. Fixed Closure of Register of Members & Share Transfer Books from 05-07-2023 to 11-07-2023 and fixed Record Date (Cut-off Date i.e. 04.07.2023) for E-voting at Annual General Meeting.
8. Approved the Facility for E-Voting through NSDL E-Voting Platform, to all the Members of the Company, to enable them to cast their votes electronically and finalized the dates for E-Voting.

S No	Particulars	Details
1	E-Voting Start Date	July 08, 2023- 10:00 A.M.
2	E-Voting End Date	July 10, 2023- 5:00 P.M.
3	Cut-off Date for E-Voting	04.07.2023

9. Appointment of M/s. JPS & Associates as Scrutinizer for scrutinizing e-voting of AGM;

The Board Meeting commenced at 01:00:00 P.M. and concluded at 04:30 P.M.

Copies of the AGM Notice will be circulated to Stock Exchanges and the Members through electronic mode and will also be available on the Company's website www.rpcil.com in due course.

This is for your information and record.

Thanking you,
Yours Faithfully,

For Rex Pipes and Cables Industries Limited

Monika Bohara
Digitally signed by
Monika Bohara
Date: 2023.06.10
16:47:59 +05'30'
Monika Bohara
Company Secretary

ANNEXURE A

Sl. No.	Particulars	Details
1	Name of target entity, details in brief such as size, turnover etc.	Name: Swastik Infracity Private Limited CIN: U70101RJ2012PTC037859 Authorised Share Capital – 2,00,000/- Paid up Share Capital – 1,00,000/- (10,000 equity shares of Rs. 10/-each) <i>(Share Capital is proposed to be increase to Rs. 6.00 Crores)</i>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If Yes, nature of interest and details thereof and whether the same is done at “arm Length”	Yes, the acquisition of shares of the target Company is a related party transaction as the Directors of the Target Company are the promoters of the Acquirer Company. Such Transaction will be done at the Arms Length Price and in accordance of the Applicable Provisions of the Statute.
3	Industry to which the entity being acquired belongs	Real estate Industry
4	Objects and acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The target Company is having a Land Bank at Jaipur, Rajasthan and the acquisition is with a view to have the said Land Bank in the Company. The Utilisation of the said land bank will be for expansion and diversification of the Company in future.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	NONE
6	Indicative time period for completion of the acquisition;	Approximately 6 Months.
7	Nature of Consideration – Whether cash consideration or share swap and details of the same;	Cash Consideration for Proposed Allotment of Shares
8	Cost of acquisition or the price at which the shares acquired;	At Face Value of Rs. 10/- each
9	Percentage of shareholding/ control acquired and/ or number of shares acquired;	Almost 100% of the Shareholding
10	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Swastik Infracity Private Limited is a private Company Incorporated on 08.02.2012, under the Provisions of the Companies Act, 1956, and having a Land Bank Located at Jaipur, Rajasthan.

ANNEXURE B**LIST OF ALLOTEES FOR ISSUANCE OF EQUITY SHARE STHROUGH PREFERENTIAL BASIS:**

S. No.	PARTICULARS	DETAILS
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
3.	Total number of securities proposed to be issued	15,00,000 (Detailed list is mentioned hereunder)
4.	Total amount for which the securities will be issued	Rs. 6,52,50,000
5.	Post allotment of securities- outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	➤ Issue price of the Equity Shares is Rs. 43.50/- each. The issue price is not lower than the floor price determined in accordance with the Regulation 164& 166A of Chapter V of SEBI ICDR Regulations. ➤ Total Number of Investors: 10 The issuance of 15,00,000Equity Sharesis subject to the approval of members by way of passing special resolution at the Annual General Meeting to be held on July11, 2023.

LIST OF INVESTORS FOR EQUITY SHARES:

Sl. No.	Name	Category	No. of Equity Shares
1.	Jagdev Singh	Non-Promoter	1,50,000
2.	Vivek Kaler	Non-Promoter	2,50,000
3.	Vijaypal Dudi	Non-Promoter	1,40,000
4.	Rehan Dudi	Non-Promoter	1,20,000
5.	Kana Ram	Non-Promoter	50,000
6.	Bhinwa Ram	Non-Promoter	60,000
7.	Indra Singh Kaler	Non-Promoter	50,000
8.	SuganaKaler	Non-Promoter	30,000
9.	Sohan Singh	Non-Promoter	50,000
10.	Aaron Multifarious Private Limited	Non-Promoter	3,00,000
11.	Profitous Capital Markets Private Limited	Non-Promoter	3,00,000
Total			1500000